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General Corporation and Investment News

RAILROAD - PUBLIC UTILITY - INDUSTRIAL - INSURANCE - MISCELLANEOUS

Advance Aluminum Castings Corp.—Partial Liquidat'n

The Midwest Stock Exchange has received notice that an amendment to the company Charter has been filed, reducing the Capital Stock 80%.

Shareholders should present their stock certificates promptly to the transfer agent, City National Bank & Trust Co., Chicago, Ill., and receive cash at the rate of \$10 per share for four-fifths of their holdings and a new certificate for the shares to which they are entitled.

Cash will be paid in lieu of fractional shares.

Shareholders left with 25 shares or less may elect to receive cash for their shares at the rate of \$10 per share.

Beginning Dec. 15, 1958, dealings began in the stock at the reduced capitalization.—V. 188, p. 2133.

Aerosol Corp. of the South, Arlington, Tenn.—Files With Securities and Exchange Commission—

The corporation on Dec. 3 filed a letter of notification with the SEC covering 1,500 shares of 6% cumulative convertible preferred stock to be offered at par (\$100 per share), without underwriting. The proceeds are to be used for working capital and inventories.

Akron, Canton & Youngstown RR.—Earnings—

Period End, Oct. 31—	1958—Month—	1957—Month—	1958—10 Mos.—	1957—10 Mos.—
Railway oper. revenue—	\$513,710	\$584,827	\$4,304,278	\$5,557,541
Railway oper. expenses—	362,514	424,578	3,484,083	4,037,823

Net revenue from railway operations—	\$151,196	\$160,249	\$820,195	\$1,519,718
Net ry. oper. income—	49,072	46,248	168,520	458,327

—V. 188, p. 1921.

Alabama Great Southern RR.—Earnings—

Period End, Oct. 31—	1958—Month—	1957—Month—	1958—10 Mos.—	1957—10 Mos.—
Railway oper. revenue—	\$1,378,967	\$1,441,765	\$12,993,948	\$15,211,235
Railway oper. expenses—	1,165,070	1,301,950	11,669,425	12,661,282

Net revenue from railway operations—	\$213,897	\$147,815	\$1,324,523	\$2,549,953
Net ry. oper. income—	275,659	89,441	383,981	1,302,203

—V. 188, p. 1921.

Alabama Power Co.—Plans Bond Financing—

See Southern Co. below.—V. 187, p. 453.

Alabama, Tennessee & Northern RR. Co.—Earnings—

Period End, Oct. 31—	1958—Month—	1957—Month—	1958—10 Mos.—	1957—10 Mos.—
Railway oper. revenue—	\$308,579	\$370,046	\$2,535,364	\$3,272,690
Railway oper. expenses—	150,562	159,230	1,664,573	1,606,132

Net revenue from railway operations—	\$158,017	\$210,816	\$870,791	\$1,666,552
Net ry. oper. income—	67,750	61,690	188,988	399,292

—V. 188, p. 1921.

Al-Dun Amusement Co., West Point, Ga.—Files With Securities and Exchange Commission—

The company on Dec. 8 filed a letter of notification with the SEC covering 250 shares of class A preferred stock to be offered at par (\$100 per share), without underwriting. The proceeds are to be used for working capital.

Algoma Central & Hudson Bay Ry.—Calls Deb. Stock

The company has called for redemption on March 10, 1959 all of its outstanding 5% first income debenture stock and or bonds at 100% plus accrued interest. Payment will be made in Canadian currency at the Bank of Montreal, Canada or in English sterling at the fixed exchange rate of \$4.8665 to the pound at the Bank of Montreal, London, England.—V. 183, p. 105.

American Airlines, Inc.—Receiving Jet Delivery—

The first of a fleet of 35 Jet-Powered Electra Flagships this corporation will receive from Lockheed Aircraft Corp. arrived at Fort Worth, Tex., on Dec. 5 following a nonstop delivery flight from Burbank, Calif.

The 410-mile-an-hour turboprop will be based at International Airport at Fort Worth for several weeks during the first phase of the airline's extensive training and familiarization program, leading up to its introduction into commercial service by American next month.

The 68-passenger Electra Flagship will concentrate on American's short-to-medium routes, while its jet-age companion, the Boeing 707, will operate over the airline's long-distance nonstop runs. Because of its ability to operate into most airports on American's system, the Electra will bring jet-age flight to more communities on the airline's routes than the 707 Jet Flagship.

Electra service will be inaugurated between New York and Chicago on Jan. 23 with six daily nonstop flights in each direction. In February, service will be added between Detroit and New York and will be extended to a number of other cities as more Electras are delivered.

American will launch the first jet service across the nation with the 707 Flagship on Jan. 25 nonstop between New York and Los Angeles and by mid-1959 will extend the network of 707 service to include a half-dozen other major cities on its system.—V. 188, p. 2241.

American Can Co.—Absorbs Two Subsidiaries—

The company on Dec. 4 announced that the operations of its two former subsidiaries, Sun Tube Corp. and Bradley Container Corp., have been consolidated with the parent company.

William C. Stolk, President, said the facilities of the former subsidiaries henceforth will be operated by a newly-formed Bradley-Sun Division of American Can Co. He added that the new division will continue to manufacture and sell the plastic and metal tubes and other product lines formerly produced by the Sun and Bradley subsidiaries.

Mr. Stolk added that manufacturing operations will be continued as in the past at the former Bradley plant in Maynard, Mass., and the Sun Tube plants in New Jersey.—V. 188, p. 2133.

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American Cyanamid Co.—Continues Expansion Program—Dr. Wilbur G. Malcolm, President, in a talk to Cleveland Society of Security Analysts on Dec. 11, said in part:

"Expenditures for new plants and expanded facilities during 1957 and 1958 have been sharply higher than our historical rate. With an estimated \$85 million to be expended this year, the combined total for the two years will approximate \$170 million.

"The major portion of the spending in 1957 and most of it in 1958 relates to projects scheduled for completion during the latter half of 1958 and the first part of 1959.

"Significant projects include the following:

"Doubling the capacity for acrylonitrile to 100 million pounds at our Fortier plant near New Orleans.

"Construction of a new plant near Pensacola, Fla., to produce Cyanamid's new Creslan acrylic fiber with a designed capacity of 27 million pounds per year.

"Doubling the capacity for producing Unitane titanium dioxide pigments to 72,000 tons annually at Savannah, Ga. This, together with the 16,000 ton capacity of the Piney River, Va. plant, will bring Cyanamid's total capacity to 88,000 tons a year.

"Construction of the first urea plant to be built in Canada, with a capacity of 66,000 tons annually.

"Completion of a new facility in North Carolina with a capacity to produce annually 40 million square feet of Formica flakeboard which the Formica Corporation, a wholly-owned subsidiary, will market as an underlayment for laminated plastics and for other uses.

"Formica has recently completed several projects which will increase productive capacity moderately, add flexibility and improve operating efficiency at its main plant in Evendale, Ohio."

Dr. Malcolm also commented on several additional expansion programs in Canada and in other international fields.

"No long-term financing is indicated for the foreseeable future. While it is possible that no short term financing will be required over the next two years, it is also possible that for some portions of that period, short term bank loans of up to \$25 million may be necessary."

Without attempting a precise forecast of per share earnings this year, Dr. Malcolm did say, "It is fairly obvious that our earnings for the year will be down on the order of 25% from the preceding year.

"Looking ahead, it seems reasonable to assume that total industrial activity will be somewhat higher in 1959 than in 1958. Since we serve most all industries, we should share in and benefit from that improvement."—V. 188, p. 2025.

American Electric Power Co., Inc.—Subsidiary Postpones Financing—

See Indiana & Michigan Electric Co. below.—V. 188, pp. 1385 and 1609.

American Enka Corp.—Plans to Double Nylon Capacity

The directors have authorized a \$7,500,000 expansion of the company's nylon plant at Enka, N. C. which will double its capacity, it was announced on Dec. 3 by J. E. Bassill, President.

This will be Enka's second nylon expansion program—the first was completed this year—since Enka began nylon production in 1954. Currently the enlarged facilities are operating at close to capacity.

Mr. Bassill pointed out that the decision to proceed with another expansion program was based on the company's satisfactory experience in the manufacture and sale of Enka nylon, which has been successfully adapted to a variety of end uses.

Designed to provide Enka with a well-rounded line of nylon yarns in various deniers, lusters and put-ups, the new addition will go into production by early 1960. Construction will begin before the end of this year.

When the enlarged installation is in full operation, plant personnel will be increased by more than 300 employees.—V. 188, p. 241.

American-Hawaiian Steamship Co.—Not Abandoning Shipping Business—

This company states that it has not abandoned the shipping business even though it currently has no shipping operations.

Accordingly, the company asked the U. S. District Court to dismiss a Securities and Exchange Commission suit seeking to have it register as an investment company. The SEC contends American-Hawaiian should be required to register under the Investment Company Act of 1940 because the company is no longer in the shipping business.

The company has derived its income from investments since 1956 when it sold the last of its ships to clear the decks for a trailer shipping scheme. That idea was set aside last year, however, because of economic factors in the shipping market. Since then, company officials have said the concern will resume shipping operations, but they have declined to detail any plans.

In its reply to the SEC suit, the company insisted it is still in the shipping business and under jurisdiction of the Interstate Commerce Commission. Therefore, the company asserts it is exempt from registration under the Investment Company Act.—V. 188, p. 2025.

American Investment Co. of Illinois—Registers Stock Option Plan With SEC—

This company filed a registration statement with the SEC on Dec. 10, 1958, covering 13,880 shares of its common stock issuable under stock options exercisable commencing Jan. 2, 1959, and an additional 23,710 common shares issuable under stock options exercisable commencing Jan. 3, 1960. The 13,880 shares are issuable to key employees of subsidiaries of the company entitled to purchase shares pursuant to Option Warrants issued in 1956; and 23,710 shares are issuable to key employees of subsidiaries entitled to purchase shares pursuant to Option Warrants issued in 1957.—V. 188, p. 242.

American Investors Corp., Nashville, Tenn.—Acquis.—

This corporation has reached an agreement to purchase the Florida Sun Life Insurance Co. at Ft. Lauderdale, Fla., it was disclosed on Dec. 16.

Harry A. McDonald of Washington, D. C., Chief Executive Officer and Vice-Chairman of the Board of American Investors, said the boards of directors of both corporations have approved the action. He said final details of the transaction are being worked out at present and the agreement is subject to approval by the State Insurance Commissioners of both Florida and Tennessee and a vote of the stockholders of Florida Sun Life.

Mr. McDonald stated further that James C. Dean, President of Florida Sun Life, has notified him that the meeting of the shareholders and the vote will take place sometime before the end of the month.

The action, when completed, will increase the size of the American Investors Corporation family of corporations to six. In addition to the Ft. Lauderdale Insurance Co., the other subsidiaries of the Nashville holding company are American Investment Life Insurance Co., Nashville; American Investment Life Insurance Co. of Maryland, Baltimore, Md.; Southeastern Fund, Columbia, S. C.; Financial Life & Casualty Insurance Co. of Columbia; and Investors Fire Insurance Co., also of Columbia.

In making the announcement, Mr. McDonald stated further that the agreement called for the transaction to take place on a basis of two shares of American Investors Corp. for three shares of Florida Sun Life. Florida Sun Life currently has 240,419 shares outstanding, in the hands of about 300 persons, while American Investors has 3,871,871.

The completed transaction will thus increase the number of American Investors shareholders to about 11,800 and its shares outstanding to 4,032,151. AIC shares are now held in 44 states, Alaska and Hawaii.

With more than \$500,000 in assets in Florida Sun Life, it will increase American Investors total assets to about \$8,500,000.—V. 188, p. 2349.

American Natural Gas Co.—Plans Stock Offer—

This company on Dec. 15 announced the filing of an application with the Securities and Exchange Commission for the issuance of 486,325 additional shares of common stock in the early months of 1959 to stockholders under rights on the basis of one share for each 10 shares held.

Stockholders also are to have the right to subscribe, subject to allotment, to any shares not taken by other shareholders under their primary subscription privilege. No fractional shares will be issued under the offering.

The directors of American Natural will determine the subscription price for the new shares just prior to the offering, which will be underwritten. The underwriting firm will be selected through competitive bidding.

The proceeds from the stock sale will be used as the equity base for the financing of substantial expansion programs of system companies. Such expansion is necessary to enable the system to receive and transport an additional 80,000,000 cubic feet of gas per day.

from newly acquired reserves and to meet the increased market requirements of the service areas of the system.

Recently, Michigan Wisconsin Pipe Line Co., one of American Natural's two pipe line subsidiaries, filed for Federal Power Commission approval to increase its capacity by 80,000,000 cubic feet of gas per day with supplies from the new Laverne Field area in Oklahoma. In addition, Michigan Wisconsin has requested F.P.C. approval to extend its facilities to 26 new communities in central and northern Wisconsin. Michigan Wisconsin's customers have contracted to purchase all of the increased gas supplies.—V. 188, p. 2241.

American Petrofina, Inc.—Platformer Put on Stream—

This corporation's Platformer at its El Dorado, Kan., refinery has been placed on stream, according to Harold Datin, Plant Manager. Construction of the unit was recently completed by Petrofina's local engineering and labor force, and will permit the company to fractionate Fina Supreme and Fina Gasoline, two new higher octane products.

Original construction of the Platformer was begun in 1956, but delayed to permit the fulfillment of extensive jet fuel contracts. "The activation of our Platformer will enable us to up-grade low octane products to super premium motor fuels, and put us in a competitive position quality-wise with major refiners," Mr. Datin said.

The Platformer is a licensed process of the Universal Oil Products Co., Chicago. A similar unit was completed last year at the company's Wichita Falls refinery, and the Mount Pleasant installation's modernization program includes the addition of a Platformer.—V. 188, p. 1386.

American-South African Investment Co., Ltd.—Listed

This recently organized closed-end investment company on Dec. 8 listed its common shares on the New York Stock Exchange.

The policy of American-South African will be to invest over 50% of the value of its total assets in the common shares or securities convertible into common shares of companies conducting, as a major portion of their business, gold mining and related activities in the Union of South Africa. The balance will be invested in common shares or securities convertible into common shares of companies engaged in other businesses in South Africa, except that up to 25% of total assets may be held in the form of gold bullion or certificates of deposit therefor to be purchased, directly or indirectly, with South African pounds. The securities in which the company invests will be kept in the United States and the major portion of the company's assets will consist of securities listed on the Johannesburg Stock Exchange.

Mr. Richdale reported that as of Nov. 30, 1958, the company has already invested approximately 9,560,000 South African pounds (\$25,768,600) in securities of various South African companies, of which those engaged in mining gold represent 94% of the net asset value of the company. The company has also purchased approximately 10,000 ounces of gold bullion. At Nov. 30, 1958, there was an amount of approximately 1,488,000 South African pounds (\$4,166,400) still to be invested. Pending investment of this amount, 1,437,600 South African pounds (\$4,163,600) were placed in South African Treasury bills which will be discounted on short notice.

Mr. Richdale further said that the shares which were issued and sold in September at a price of \$28 per share had a net asset value as of Nov. 30, 1958, of \$29.37 per share after payment of all underwriting commissions and organizational expense.

Mr. Richdale explained that the increase in net value could be attributed to favorable contracts under which the company made its initial investments, an increase in share prices on the Johannesburg Stock Exchange and the receipt of dividends.—V. 188, p. 2345.

American Telephone & Telegraph Co.—Plans 3-for-1 Stock Split—New Shares to Receive Dividend at \$3.30 Annual Rate—

The directors initiated action Dec. 17 to split the stock of the company on a three-for-one basis. The proposed stock split will be submitted to the share owners for vote at the annual meeting to be held

on April 15, 1959. It is expected that the additional shares resulting from the split will be distributed about June 1, 1959, and that the first quarterly dividend payment on the split shares will be made in July 1959 at the annual rate of \$3.30 per share.

The board believes that the proposed action will make the company's shares attractive to more investors and therefore widen the market for the company's stock. It will strengthen the position of the company in competing for the large amounts of equity capital that will be needed in the future to meet the nation's requirements for telephone service in our expanding economy.

For the past three years the Bell System has spent \$2,000,000,000 or more per year for new construction. The major part of this has been raised through the sale of securities. Expenditures of this magnitude are expected to continue.—V. 188, p. 2133.

Ann Arbor RR.—Earnings—

Period End. Oct. 31—	1958—Month—1957	1958—10 Mos.—1957
Railway oper. revenue	\$810,995	\$806,861
Railway oper. expenses	646,390	710,923
		6,431,942
		6,820,637
Net revenue from railway operations	\$164,605	\$95,938
Net ry. oper. income	98,698	30,409
		282,380
		399,327

—V. 188, p. 2133.

Anglo-Lautaro Nitrate Corp.—Partial Redemption—

The corporation has called for redemption on Dec. 31, next, \$40,000 of its 5% debentures of 1956, due June 30, 1966 at 100%. Payment will be made at the company's offices, 120 Broadway, New York, N. Y. or Santiago, Chile.—V. 188, p. 2350.

Arvida Corp.—Stock Sold—Mention was made in our issue of Dec. 15 of the public offering through Carl M. Loeb, Rhoades & Co. and Dominick & Dominick and associates of 2,500,000 shares of class A common stock (par \$1) at \$11 per share. It was completed. Further details follow:

BUSINESS—This corporation was incorporated in Delaware on July 30, 1958. Its principal executive offices are located at the Plaza Building, Miami, Fla. As of July 31, 1958, Arvida acquired approximately 100,650 acres of real property, principally unimproved, assembled by Arthur Vining Davis and located in Palm Beach, Broward and Dade Counties, Fla.

Arvida proposes to engage as a principal in holding real estate for investment and, through subsidiaries, in substantially all phases of real estate activity including the development, operating, leasing, and selling of real properties. Such activities will apply not only to properties presently owned but also to any properties hereafter acquired. Development, as the term is used herein, will encompass general planning for the utilization of particular properties and the preparation of such properties through activities such as clearing, filling, draining, construction of streets, installation of water and sewer systems, arranging for the installation of other utilities, landscaping, and subdividing land.

Arvida presently intends to expand its activities into water and sewer utility operations in certain areas in which its properties are located. It may in the future deem it economically desirable to engage in commercial ventures such as real estate, insurance and mortgage brokerage, but it has no present plans covering such activities. It is not presently contemplated that the company will build or arrange for the building of homes or directly engage in any form of construction.

The properties were encumbered as of July 31, 1958 by \$30,833,324 of mortgage debt, including approximately \$15,481,000 for which Mr. Davis is personally obligated. As to this mortgage debt, approximately \$20,642,000, including interest of approximately \$5,787,000, falls due

within the next five years. The company has \$4,327,177 of mortgage notes, aggregated \$5,591,627. Assets other than property and equipment meet the mortgage indebtedness maturing in the next few years and in the next five years.

Funds required by the company to meet its mortgage obligations will be provided in part through the further development and sale of properties and in part through the present financing. A substantial portion of the proceeds of the present financing may be required to meet the mortgage indebtedness maturing in the next few years and in such event would not be available for the development of the company's properties.

Of the 100,650 acres of land owned by the company, approximately 84,000 acres, consisting of 61,000 acres in Dade County known as the Dawal property (producing nominal income), comprising approximately 61% of the company's total acreage and 15% of the company's total land cost, and 23,000 acres in Broward County (producing no income), comprising approximately 23% of the company's total acreage and 13% of the company's total land cost, are located in rural areas removed from present urban development. Substantial portions of this acreage are accessible only by unpaved roads and some portions cannot be reached by automobile. A part of such land is currently devoted to farming and grazing, but much of it is encumbered and not in use. The company is unable to predict the number of years that will elapse before this property will be developed or what form its development will take. This will depend primarily upon the course of future growth in the general area.

Approximately 75% of the company's acreage in Dade County is below the present flood criteria established by County authorities as the minimum elevation at which land may be developed. As a result, substantial fill and drainage expenditures will be necessary in connection with the development of this property. Of the 61,000 acres of which is now devoted to agricultural use, are not in the area to be protected by the levee system in southeastern Florida as such levee system is presently proposed. Should the company wish to develop such property, substantial additional expenditures may be required to construct levees and other auxiliary works over and above the substantial fill and drainage expenditures.

Complete development of all the unimproved property in Palm Beach, Broward and Dade Counties (including clearing, filling, paving, side-walks and construction of sewer and water systems) would necessitate substantial additional funds, above those to be obtained from the present financing, which would have to be derived from the sale of additional securities, from the sale of properties of the company or from an increase in mortgage debt. Such complete development is not planned by the company.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
5% collateral debt, due July 31, 1973	\$50,500,000	\$85,500,000
Mortgage notes		\$30,833,324
Class A common stock (\$1 par)	2,500,000 shs.	2,500,000 shs.
Class B common stock (\$1 par)	4,000,000 shs.	3,447,928 shs.

The debenture is to be secured, at the request of the holder, by a pledge of purchase money mortgages received on sales of property by Arvida and its subsidiaries after July 31, 1958, not to exceed 125% of the face amount of the debenture. Interest on the debenture is payable semi-annually at the rate of 5% from Nov. 1, 1958. Principal is also payable semi-annually in an amount equal to 40% of the payments on principal or proceeds of sales of the pledged purchase money mortgages receivable, not to exceed \$1,000,000 in any one year.

The mortgage notes, secured by various of the company's properties, mature on various dates from 1958 to 1978, including \$4,327,177 maturing within one year, and bear interest at rates varying from 3% to 6%. Since July 31, 1953, payments of principal installments have been made on these notes (\$1,155,236 to Nov. 15, 1958). Funds for such payments and for the payment of interest and other costs of a minor amount have been advanced by Mr. Davis. Indebtedness for such advances (which are non-interest bearing) aggregated \$2,924,396 at Nov. 15, 1958.

Includes 3,447,928 shares reserved for the conversion of class B common stock and 200,000 shares reserved for issuance under the stock option plan.

UNDERWRITERS—The underwriters named below have severally agreed to purchase, and Arvida has agreed to sell to them, the number of shares of class A common stock set forth below:

Shares	Shares
Carl M. Loeb, Rhoades & Co.	Ladenburg, Thalmann & Co.
Dominick & Dominick	Leedy, Wheeler & Alleman, Inc.
Allen & Co.	Lesler, Ryons & Co.
A. C. Allyn & Co., Inc.	Loewi & Co., Inc.
Amott, Baker & Co., Inc.	W. L. Lyons & Co.
Anderson & Strudwick	Mason-Hagan, Inc.
Arthur, Lestrang & Co.	A. E. Merten & Co.
Atwill & Co., Inc.	McConick & Co.
Bache & Co.	McKelvy & Co.
Bacon, Whipple & Co.	Mead, Miller & Co.
Baker, Simonds & Co., Inc.	Merrill, Turben & Co., Inc.
Ball, Burge & Kraus	The Milwaukee Co.
J. Barth & Co.	Model, Roland & Stone
Frank B. Bateman, Ltd.	Moore, Leonard & Lynch
Bateman, Eichler & Co.	Newburger & Co.
Bear, Stearns & Co.	Paine, Webber, Jackson & Curtis
Betts, Borland & Co.	Pierce, Carrison, Wulbern, Inc.
William Blair & Co.	Piper, Jaffray & Hopwood
Bottcher & Co.	Prescott, Shepard & Co., Inc.
George D. B. Bonbright & Co.	Quail & Co., Inc.
J. C. Bradford & Co.	Reinholdt & Gardner
Burnham & Co.	Reynolds & Co., Inc.
Butcher & Sherrerd	Ritter & Co.
Chaplin & Co.	The Robinson-Humphrey Co., Inc.
John W. Clarke & Co.	Rodman & Renshaw
Julien Collins & Co.	Rosenthal & Co.
Cooley & Co.	L. F. Rothschild & Co.
Courts & Co.	Salomon Bros. & Hutzler
Davis & Davis	Sanders & Co.
R. S. Dickson & Co., Inc.	Scherck, Richter Co.
Drimar & Co., Inc.	Scwabacher & Co.
Drexel & Co.	Security Associates, Inc.
A. G. Edwards & Sons	Shearson, Hamman & Co.
Elder & Co.	Silberberg & Co.
Equitable Securities Corp.	Singer, Leane & Serloner
Farwell, Chapman & Co.	Smith, Moore & Co.
First Southeastern Co.	William R. Staats & Co.
Fosco & Marshall	Stein Bros. & Boyce
Robert Garrett & Sons	Stetson Securities Corp.
Glore, Fergan & Co.	Strader & Co., Inc.
Goldman, Sachs & Co.	S'roud & Co., Inc.
Goodbody & Co.	Sutro & Co.
W. D. Gradison & Co.	Thomas & Co.
Granberg, Marache & Co.	Townsend, Dabney & Tyson
Granger & Co.	Tucker, Anthony & R. L. Day
Grimm & Co.	C. E. Unterberg, Towbin & Co.
Halle & Stieglitz	Messrs. H. C. Wainwright & Co.
Hallgarten & Co.	G. H. Walker & Co.
Ira Haupt & Co.	Wertheim & Co.
Hempill, Noyes & Co.	White, Weld & Co.
H. Hentz & Co.	Arthur Wiesenberger & Co.
Hickey & Co.	Winslow, Cohn & Stetson
Hooker & Fay	Warren W. York & Co., Inc.
E. F. Hutton & Co.	
The Johnson, Lane, Space Corp.	
Johnston, Lemon & Co.	
Jones, Kreeger & Co.	
A. M. Kidder & Co., Inc.	
Kidder, Peabody & Co.	

Consent Decree Ends Dispute—

The Securities and Exchange Commission has announced that Judge Gregory F. Noonan of the U. S. District Court, Southern District of New York, on Dec. 12 entered a decree permanently enjoining this corporation, Carl M. Loeb, Rhoades & Co., Dominick & Dominick, and certain individual defendants from violating Section 5(c) of the registration provisions of the Securities Act of 1933 in the offer for sale of common stock or any other securities of Arvida Corp. Section 5(c) of the Act prohibits public offerings of

ESTIMATED CORPORATE FINANCING IN NEXT FOUR WEEKS

Capital issue figures compiled by the Corporate Financing Department of the *Commercial and Financial Chronicle*, based on information obtained from the SEC and private sources indicated that the market will be asked to absorb private security offerings amounting to about \$188,188,731 in the forthcoming end of the old year and beginning of the new year four-week period, commencing Dec. 22. The preceding four-week period (Dec. 15-Jan. 9) estimate amounted to \$132,920,175.

The securities scheduled to reach the market in each of the four weeks may acquire the amounts shown in the following table:

Private Capital Demand			
	Bonds	Stocks	Total
Dec. 22-26	\$12,301,675	\$2,060,440	\$14,362,115
Dec. 29-Jan. 2		11,616,000	11,616,000
Jan. 5-9	105,200,000	19,661,096	124,861,096
Jan. 12-16	20,000,000	17,349,520	37,349,520
Total	\$137,501,675	\$50,687,056	\$188,188,731

Among the larger senior offerings during the Dec. 22-Jan. 16 period are: Campbell Chibougama Mines, Ltd., \$5 million in bonds on Dec. 22; Burlington Industries, Inc., \$7,051,675 in debentures on Dec. 23; Washington Water Power Co., \$15 million in bonds on Jan. 7; C.I.T. Financial Corp., \$75 million in debentures on Jan. 8, and San Diego Gas & Electric Co., \$15 million in debentures on Jan. 8. As for equities, Northern Insurance Co. of New York will issue 145,200 shares of common on Dec. 31; Pennsylvania Power & Light Co. will offer 295,841 shares of common on Jan. 5, and Gulf States Utilities will seek \$10 million in preferreds on Jan. 13.

Commencing with Dec. 31 through January, 1959, demand for capital adds up to over \$215 million of which \$170.2 million consists of bonds and over \$45 million in equities. On Feb. 4 Southern Co. hopes to raise between \$40-\$45 million in common.

A detailed description of the private demand for capital may be found in the "Securities Now In Registration Section" of the Dec. 18th issue of the *Chronicle*.

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securities before a registration statement has been filed with the Commission covering the securities to be offered.

The Commission also announced the issuance on Dec. 12 of an order disposing of its administrative proceedings under the Securities Exchange Act of 1934 to determine whether Section 5(c) of the Securities Act was violated by Carl M. Loeb, Rhoades & Co. and Dominick & Dominick and, if so, whether the broker-dealer registrations of the two firms should be revoked and or whether they should be suspended or expelled from membership in the National Association of Securities Dealers, Inc.

The Commission concluded that the two broker-dealer firms had violated Section 5(c) of the Securities Act by offering Arvida stock for public sale in advance of the filing of a registration statement. However, under the circumstances of this case, to be set forth in its definitive Findings and Opinion to be issued later, the Commission concluded that it is not necessary or appropriate in the public interest to revoke the broker-dealer registrations of the two firms or to suspend or expel them from NASD membership. Accordingly, the Commission ordered the discontinuance of its administrative proceedings.

All of the defendants consented to the entry of the Court's injunction decree and also stipulated and agreed to the findings of fact which were adopted by the Court and formed the basis for the Court's ruling. The Court found that, although the defendants appeared to have acted in good faith and to have had no intention to violate the Securities Act, and although they continue to deny that their activities violated the statute, their activities nevertheless constituted a violation of Section 5(c) of the Securities Act.

The Court found, among other things, that on July 8, 1958, following a meeting of the defendants, an announcement was released to the Press generally describing a program whereby Arvida would be organized for the purpose of acquiring certain Florida real estate from Arthur Vining Davis and would make a public offering of securities. Thereafter, on Sept. 18, 1958, after Arvida had accepted the terms of an offer by the two defendant broker-dealer firms to participate in the public offering of approximately \$27,500,000 of Arvida stock, another release was issued to the Press giving further facts with respect to Arvida, its plans for developing the properties acquired from Davis, and the proposed stock offering. In addition, at a meeting with the Press on the same day, one of the individual defendants answered questions concerning the proposed financing and advised that the stock would be offered for public sale at a price of about \$10 or \$11 per share. The substance of the press release and the press conference was reported in numerous news media throughout the country.

The Court found that these announcements were properly to be construed as an offer to sell or an attempt to dispose of Arvida stock. Since Arvida had not then filed a registration statement with the Commission under the Securities Act, such offering constituted a violation of Section 5(c) of that Act. (The registration statement in fact was not filed until Oct. 27, 1958, nearly six weeks after the Sept. 18 announcement of the offering proposal.)

The stipulated findings of fact included in the Court decision, and the ruling of the Commission in its administrative proceedings, were based in part upon evidence developed in a private investigation conducted by the Commission. The two broker-dealer respondents in the administrative proceedings stipulated that the record of this investigation and in the court proceeding may serve as the official record for purposes of the administrative proceedings; and they waived hearings and argument subject to the condition that these waivers and stipulation would not have been binding had the Commission determined that the imposition of any sanction was necessary in the public interest. See also V. 188, p. 2453.

Ansul Chemical Co.—New Catalog on Hydroquinone—

This company has announced the availability of a new catalog on two methyl ethers of hydroquinone.

The catalog discusses the physical and chemical properties, specifications, toxicity and applications of hydroquinone dimethyl ether and hydroquinone monomethyl ether. Ansul's trade names for the two chemicals are D. M. B. and H. A. respectively.

The catalog's bibliography lists 25 reference sources for additional information and is one of the most complete ever assembled. It is one of a series on Ansul industrial chemicals.—V. 188, p. 1814.

Atlanta & West Point RR.—Earnings—

Period End. Oct. 31—	1958—Month—	1957—Month—	1958—10 Mos.—	1957—10 Mos.—
Railway oper. revenue...	\$330,289	\$322,454	\$3,039,572	\$3,175,684
Railway oper. expenses...	279,224	293,592	2,734,829	2,908,566
Net revenue from railway operations...	\$51,065	\$28,862	\$304,743	\$267,118
Net ry. oper. income...	11,563	*3,671	*100,782	25,509
* Deficit.—V. 188, p. 1921.				

Atlantic Coast Line RR.—Earnings—

Period End. Oct. 31—	1958—Month—	1957—Month—	1958—10 Mos.—	1957—10 Mos.—
Railway oper. revenue...	12,773,999	13,143,779	123,711,782	136,560,974
Railway oper. expenses...	10,353,058	11,238,835	103,439,533	115,256,595
Net rev. from ry. oper.	2,420,941	1,904,944	20,271,849	21,304,379
Net railway oper. inc.	718,233	553,292	6,399,965	7,805,351
—V. 188, p. 1921.				

Altamil Corp.—Reports Profit—Banker Elected to Bd.

This corporation on Dec. 9 reported sales for the year ended Aug. 31, 1958 of \$9,343,884.

Net earnings, according to Board Chairman William H. Brown, were \$54,701. Gross earnings for the period were \$142,701 and provision for Federal income taxes was \$88,000.

Mr. Brown said figures from the preceding year were not comparable because of changes resulting from the acquisition of Thermo-Form Co., Inc.

Current assets at Aug. 31 were \$2,437,938 and current liabilities were \$611,301, reflecting a ratio of current assets to current liabilities of 2.7 to 1.

Mr. Brown pointed out that an increasing percentage of the company's backlog, now in excess of \$7,000,000, is on new commercial jet airlines and should result in long-term production contracts.

He also noted that the company during the year had expanded its chemical milling facility and had completed its million dollar government facility at Tallahoma, Tenn.

William Nelson, President of Hall-Scott Inc., and F. William Harder of Allen & Co., a New York investment firm, were elected to the board of directors to succeed Harry E. Blythe, Sr. and Harry E. Blythe, Jr.—V. 188, p. 1813.

Atchison, Topeka & Santa Fe Ry.—Earnings—

Period End. Oct. 31—	1958—Month—	1957—Month—	1958—10 Mos.—	1957—10 Mos.—
Railway oper. revenue...	\$6,551,816	\$5,076,757	\$48,949,352	\$50,485,274
Railway oper. expenses...	39,243,778	40,993,218	364,490,075	393,328,669
Net rev. from ry. oper.	17,308,038	12,083,539	121,459,277	113,156,605
Net railway oper. inc.	7,471,002	4,801,756	50,404,861	46,783,087
—V. 188, p. 1921.				

Atlanta & Saint Andrews Bay Ry.—Earnings—

Period End. Oct. 31—	1958—Month—	1957—Month—	1958—10 Mos.—	1957—10 Mos.—
Railway oper. revenue...	\$401,775	\$385,038	\$3,540,644	\$3,817,279
Railway oper. expenses...	166,383	163,351	1,626,553	1,679,019
Net rev. from ry. oper.	\$235,392	\$221,687	\$1,914,091	\$2,138,260
Net railway oper. inc.	88,057	81,378	671,323	777,568
—V. 188, p. 1921.				

Atlas Sewing Centers, Inc.—Opens Havana Outlet—

This corporation on Dec. 12 reported that its newly established foreign subsidiary, Atlas Maquinas de Coser, S. A., will begin assembling sewing machines for distribution in Latin America.

Herbert Kern, President, said the assembly operations initially will supply sewing machines for the company's new Havana outlet, which opened Dec. 10. As the company's Latin American expansion program progresses, the assembly plant will supply other Atlas stores as well.

Sewing machine heads, made to Atlas specifications, will be imported from Japan. Other components will come from the U. S. Sewing machine cabinets and cases for portable models will be manufactured in Cuba.

The new 4,500-square-foot assembly plant will employ about 30 workers at the outset, Mr. Kern said.

The company expects its sales in Latin America to be at the rate of approximately \$1,000,000 annually, or 5% of the company's total, by the end of 1959, he added.—V. 188, p. 441.

Baltimore & Ohio RR.—Earnings—

Period End. Oct. 31—	1958—Month—	1957—Month—	1958—10 Mos.—	1957—10 Mos.—
Railway oper. revenue...	\$4,701,899	\$4,292,469	\$38,423,511	\$39,066,006
Railway oper. expenses...	27,202,781	31,697,100	254,771,499	312,653,024
Net rev. from ry. oper.	7,499,118	9,595,369	63,652,012	78,412,982
Net railway oper. inc.	3,527,614	4,474,157	24,916,637	32,966,105
—V. 188, p. 2242.				

Bangor & Aroostook RR.—Earnings—

Period End. Oct. 31—	1958—Month—	1957—Month—	1958—10 Mos.—	1957—10 Mos.—
Railway oper. revenue...	\$840,602	\$950,170	\$12,006,410	\$12,931,942
Railway oper. expenses...	850,774	853,063	10,369,769	10,302,101
Net revenue from railway operations...	\$10,172	\$97,107	\$1,636,641	\$2,639,841
Net ry. oper. income...	174,287	218,256	2,106,986	2,520,840
* Deficit.—V. 188, p. 1922.				

Bank Building & Equipment Corp. of America—Secondary Offering— A secondary offering of 4,761 shares of common stock (par \$2) was made on Dec. 11 by Scherck, Richter & Co. at \$21 per share. It was oversubscribed.

The net proceeds went to a selling stockholder.—V. 188, p. 2454.

Basic Products Corp.—Extends Purchase Offer—

This corporation announced on Dec. 15 that it is extending the deadline on its offer to purchase 75,000 shares of the common stock of Hevi-Duty Electric Co., Milwaukee, Wis., to Dec. 22. The original deadline was Dec. 15.

In announcing the extension, Anthony von Weing, President, reported the company's recent request for tenders from all Hevi-Duty stockholders at a price of \$22 per share had, as of Dec. 12, already brought in tenders totalling 65,830 shares, out of the 75,000 requested.

Basic Products, manufacturer of malt and various electrical products and electronic components, was already the largest stockholder in Hevi-Duty when it issued the request for tenders. In its Nov. 26 letter to Hevi-Duty stockholders, Basic Products reported that it held 63,585 shares of the common stock of Hevi-Duty out of a total of 345,530 outstanding. Under the terms of the offer, however, only shares represented by certificates bearing a date prior to Nov. 28 are being accepted by Basic Products.—V. 188, p. 2453.

(A. S.) Beck Shoe Corp.—November Sales Up—

Period End. Nov. 29—	1958—5 Wks.—	1957—5 Wks.—	1958—48 Wks.—	1957—48 Wks.—
Sales	\$5,337,471	\$5,317,162	\$49,998,701	\$51,142,861
—V. 188, p. 2134.				

Belock Instrument Corp.—Debentures Offered— Carl M. Loeb, Rhoades & Co., New York, on Dec. 16 publicly offered \$1,000,000 of 5% convertible subordinate debentures, due Dec. 1, 1973, at 100% and accrued interest.

The debentures are convertible into common stock at an initial price of \$12.75 per share on or before Dec. 1, 1973. No fractional shares are issuable on any conversion, but in lieu thereof an adjustment in cash is to be made on the then market value of the fractional interest.

The debentures will be redeemable at prices ranging from 110% to 100%, plus accrued interest in each case. They are also redeemable for account of the sinking fund at 100% and accrued interest.

PROCEEDS—Of the net proceeds from the sale of the debentures, approximately one half will be used for inventory and operating equipment for the manufacture of new products recently developed, particularly in the field of stereophonic equipment, tapes, and records. The balance will be added to the company's working capital and will be available for any proper corporate purposes.

BUSINESS—The company was incorporated in New York on Nov. 14, 1950, for the purpose of developing, designing and manufacturing mechanical, electro-mechanical and electronic precision components, equipment and systems. Its executive offices and principal plant facilities are located at 112-03 14th Ave., College Point, Long Island, N. Y. Although the company has made recent progress in engineering and producing a group of commercial products, its production to date has been devoted almost exclusively to defense work, directly or indirectly, for the benefit of the United States armed forces under contracts which are subject to cancellation under certain circumstances. For the fiscal year ended Oct. 31, 1958, such defense work accounted for approximately 98% of the company's net sales.

The company has three subsidiaries, each of which is wholly-owned, Instrument Components Inc., Hugenot Machinery Corp., and Andre Debré Manufacturing Corp.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
6% V-loan notes due Dec. 31, 1958	\$4,000,000	\$3,600,000
5 1/4% convertible subordinate debentures due 1973	1,000,000	1,000,000
6% cumulative pfd. stock (par \$100)	5,000 shs.	1,870 shs.
Common stock (par 50 cents)	1,000,000 shs.	811,447 shs.

*The credit agreement under which the notes are outstanding has been extended until Dec. 31, 1959.

†Not including 64,699 shares reserved for issuance upon exercise of warrants or the 78,432 shares initially reserved for issue upon conversion of the debentures.—V. 188, p. 2026.

Bessemer & Lake Erie RR.—Earnings—

Period End. Oct. 31—	1958—Month—	1957—Month—	1958—10 Mos.—	1957—10 Mos.—
Railway oper. revenue...	\$2,334,491	\$2,843,339	\$15,419,913	\$25,826,479
Railway oper. expenses...	1,420,606	1,952,386	13,814,922	16,115,073
Net rev. from ry. oper.	\$913,885	\$890,953	\$1,604,991	\$9,711,406
Net railway oper. inc.	570,253	562,184	1,593,781	6,515,904
—V. 188, p. 1922.				

Big Bromley, Inc., Manchester, Vt.—Registers Financing Proposal With SEC—

This corporation filed a registration statement with the SEC on Dec. 9, 1958, covering 6,000 shares of common stock, \$300,000 of 5% debentures due April 1, 1979, and \$100,000 of 6% notes due April 1, 1980. The common stock and debentures are to be offered for public sale in units, each consisting of \$250 of debentures and five common shares, for \$500 per unit. The notes are to be offered at 100% of principal amount.

The company operates a ski area on Bromley Mountain in Peru, Vt. It is presently engaged in an expansion and improvement program

calling for estimated expenditures of approximately \$500,000 over a two-year period. Of this amount, some \$270,000 has been expended or committed for as at Nov. 30, 1958. The program includes the purchase and installation of a double chair lift, construction of a restaurant on top of the Mountain, and opening up the north side of the mountain for a new ski area. The financing also includes \$150,000 of bank borrowings.

The prospectus lists Frederick A. Pabst of Manchester as President and Treasurer. He is listed as the owner of all the 11,500 outstanding shares of common stock of the company (except directors' qualifying shares).

Big Horn Mountain Gold & Uranium Co., Boulder, Colo.—Stock Offering Suspended by SEC—

The Securities and Exchange Commission has issued an order temporarily suspending a Regulation A exemption from registration under the Securities Act of 1933 with respect to a public offering of stock by this company.

Regulation A provides a conditional exemption from Securities Act registration with respect to public offerings of securities not exceeding \$300,000 in amount. On Feb. 23, 1956, Big Horn filed a notification with the Commission proposing the public offering of 7,500,000 shares of its common stock at 3c per share pursuant to such an exemption. The Commission's suspension order asserts that the terms and conditions of Regulation A have not been complied with, that Big Horn's notification and offering circular are false and misleading in respect of certain material facts, and that its stock offering "has been and would be made in such manner as to operate as a fraud and deceit upon purchasers." The order provides an opportunity for hearing, upon request, on the question whether the suspension should be vacated or made permanent.

According to the Commission's order, Big Horn's notification and offering circular are false and misleading by reason of (1) the failure to show that Lamey and Co., the underwriter, is not in business at the address shown in the offering circular or in Colorado and is not licensed as a broker-dealer in Colorado; and (2) the failure to reflect the current status of performance of work obligations under the company's lease of mining properties.

With respect to non-compliance with Regulation A, the order further asserts that certain sales material has been used prior to its filing with the Commission; that sales of stock have been made in states other than those listed in the notification; and that sales also have been made at prices other than those set forth in the offering circular.

Boston & Maine RR.—Earnings—

Period End. Oct. 31—	1958—Month—	1957—Month—	1958—10 Mos.—	1957—10 Mos.—
Railway oper. revenue...	\$6,759,544	\$7,487,821	\$64,100,293	\$72,162,648
Railway oper. expenses...	5,142,383	5,673,770	53,114,079	57,519,517
Net revenue from railway operations...	\$1,617,161	\$1,814,051	\$10,986,214	\$14,643,131
Net ry. oper. income...	495,389	630,940	850,816	4,874,897
—V. 188, p. 2454.				

Botany Mills, Inc.—Moss-Gordin Purchase Completed

The final payment on account of the purchase price of Moss-Gordin Line Cleaner Co., manufacturer of cotton lint cleaning machinery, by Botany Mills, Inc., was announced on Dec. 3 by A. M. Sonnabend, Chairman of the Board and President of Botany.

E. E. Moss, Chairman of the Board of the subsidiary firm, Moss-Gordin, accepted this final payment in behalf of John Gordin, President, and himself as the major selling stockholders.

Moss-Gordin has its manufacturing plant in Lubbock, Texas with sales offices in Dallas, Texas; Memphis, Tenn.; and Fresno, Calif. It joined the Botany family 20 months ago.

Mr. Moss noted Moss-Gordin's backlog of orders in excess of \$2,600,000.

Mr. Sonnabend stated: "Throughout the current and prior years payments have also been made to the selling stockholders of Botany's eleven other companies acquired in our expansion program. The balances on the purchase prices have thus been steadily reduced. We can look forward to paying the entire sums under our purchase agreements for the other companies in Botany, just as we did in the case of Moss-Gordin."

Botany's other subsidiaries include: Botany Cottons, Inc., combed and corded yarn mills; Rolley, Inc., manufacturer of "Sea and Sky" instant lotion; the Baltimore Luggage Co., Glenoit Mills, Inc., producer of "Glenara" synthetic fur-like fabric; Jos. H. Meyer Bros., and associated companies, manufacturer of Richelle pearls; Markson Bros., open pipe-rack men's retail clothing and jewelry store chain; Calvine Mills, a group of mills in the staple cotton field; Smartee, Inc., manufacturer of sportswear and beachwear; Premier Knitting, producer of medium-priced sweaters; Horsman Dolls, Inc., doll manufacturer; and United Supply & Manufacturing Co., Inc., distributor of oil and gas well equipment and supplies.—V. 188, p. 746.

Bucyrus-Erie Co.—Board Elects New President—

The directors on Nov. 25 elected Robert G. Allen as President in charge of all operations, effective Dec. 16. He succeeds William L. Little, who will continue as Chairman of the Board and Senior Officer.—V. 185, p. 2211.

California Electric Power Co.—Preferred Stock Placed Privately—The company has placed privately with ten institutional investors an issue of 120,000 shares of 5% cumulative preferred stock (par \$50). Of the total, 24,000 shares were taken up by New York Life Insurance Co.

The proceeds will be used to repay bank loans. See also V. 188, p. 2454.

Canadian Pacific Lines in Maine—Earnings—

Period End. Oct. 31—	1958—Month—	1957—Month—	1958—10 Mos.—	1957—10 Mos.—
Railway oper. revenue...	\$450,900	\$375,815	\$6,420,070	\$6,011,855
Railway oper. expenses...	356,716	397,271	4,345,950	4,799,880
Net revenue from railway operations...	\$94,184	*\$21,456	\$2,074,100	\$1,251,975
Net ry. oper. income...	1,673	*99,135	1,034,411	384,031
* Deficit.—V. 188, p. 1923.				

Carolina & North Western Ry.—Earnings—

Period End. Oct. 31—	1958—Month—	1957—Month—	1958—10 Mos.—	1957—10 Mos.—
Railway oper. revenue...	\$292,228	\$320,862	\$2,649,660	\$3,028,916
Railway oper. expenses...	180,575	184,068	1,746,738	1,728,619
Net revenue from railway operations...	\$111,653	\$136,794	\$902,922	\$1,300,297
Net ry. oper. income...	23,454	42,436	361,580	531,600
—V. 188, p. 1923.				

Carraco Oil Co., Ada, Okla.—Files With SEC—

This company filed a letter of notification with the SEC on Nov. 10 covering 200,000 shares of common stock, to be offered through Berry & Co., at \$1.50 per share. The net proceeds will be used for general corporate purposes.—V. 186, p. 2258.

Central of Georgia Ry.—Earnings—

Period End. Oct. 31—	1958—Month—	1957—Month—	1958—10 Mos.—	1957—10 Mos.—
Railway oper. revenue...	\$3,743,296	\$3,851,928	\$35,277,332	\$36,842,682
Railway oper. expenses...	3,010,047	3,039,199	30,413,686	29,925,014
Net revenue from railway operations...	\$733,249	\$812,729	\$4,819,646	\$6,927,668
Net ry. oper. income...	627,845	507,198	3,124,122	4,252,212
—V. 188, p. 2140.				

Central RR. Co. of New Jersey—Earnings—

Period End. Oct. 31—	1958—Month—1957	1958—10 Mos.—1957
Railway oper. revenue	\$4,790,439	\$5,339,418
Railway oper. expenses	3,875,943	4,147,273
Net revenue from railway operations	\$914,496	\$1,192,145
Net ry. oper. income	263,060	427,563
—V. 188, p. 2461.		

Central Vermont Ry. Inc.—Earnings—

Period End. Oct. 31—	1958—Month—1957	1958—10 Mos.—1957
Railway oper. revenue	\$931,000	\$915,000
Railway oper. expenses	695,066	722,359
Net revenue from railway operations	\$235,932	\$192,641
Net ry. oper. income	58,782	7,660
* Deficit.—V. 188, p. 1923.		

Charleston & Western Carolina Ry.—Earnings—

Period End. Oct. 31—	1958—Month—1957	1958—10 Mos.—1957
Railway oper. revenue	\$643,373	\$608,673
Railway oper. expenses	440,860	453,554
Net revenue from railway operations	\$202,513	\$155,119
Net ry. oper. income	106,604	32,126
—V. 188, p. 1923.		

Chesapeake Industries, Inc.—Seeks Holding Act Exemption—

This corporation and its wholly-owned subsidiary, Theta Enterprises, Inc., both of New York, have applied to the SEC for a continuance of their exempt status under the Holding Company Act; and the Commission has given interested persons until Dec. 29, 1958 to request a hearing thereon.

By order of Dec. 22, 1955 the Commission exempted Chesapeake and its then subsidiaries from the Holding Company Act. Among its subsidiaries are Theta, Portsmouth Gas Co., Pathe Laboratories, Inc., and Virginia Metal Products, Inc. Theta's only significant asset is an account receivable from Chesapeake in the amount of \$1,000,000; and its principal liability is a 4 1/2% note due in 1975 in the amount of \$1,060,000 held by Massachusetts Mutual Life Insurance Co., the payment of which is guaranteed by Chesapeake. Its only other outstanding securities are 4 1/2% shares of capital stock owned by Chesapeake. Chesapeake owns all of the 40,000 outstanding common shares and \$350,000 of first mortgage bonds of Portsmouth; and it owns 95% of the outstanding common stock of Pathe and 99% of the outstanding common stock of Virginia Metal.

According to the application, Chesapeake has been negotiating with Prudential Insurance Co. of America for a long-term loan of \$7,000,000, and Prudential has indicated that it will loan such funds only if Chesapeake transfers to Theta all of its interest in Portsmouth, Pathe and Virginia Metal, and the loan is made to Theta. Accordingly, Chesapeake proposes to effect such transfer; and Theta proposes to issue to Prudential a promissory note in the amount of \$7,000,000, secured by the pledge of the stock and bonds of Portsmouth, and the stocks of Pathe and Virginia, and guaranteed by Chesapeake.

The proceeds of the note are to be used to pay certain obligations of Chesapeake, Theta, Pathe and Virginia aggregating some \$4,000,000; and the balance will be used by Theta for future acquisitions, working capital, and the payment of the overages on the Chesapeake preferred stocks aggregating approximately \$381,000. Chesapeake has consented to the imposition of certain conditions in any Commission order granting its exemption application, including a condition that all existing arrearages of dividends on its preferred stock be paid and that, if dividends upon its preferred stock are at any time in default in an aggregate amount equivalent to four quarterly dividends, the preferred stockholders, as a class, shall be entitled to elect the minimum number of directors required to constitute a majority of the board of directors.—V. 188, p. 1267.

Chesapeake & Ohio Ry.—Earnings—

Period End. Oct. 31—	1958—Month—1957	1958—10 Mos.—1957
Railway oper. revenue	\$3,234,892	\$3,340,397
Railway oper. expenses	2,214,951	2,167,630
Net revenue from railway operations	\$1,019,941	\$1,172,767
Net ry. oper. income	6,518,810	7,566,606
—V. 188, p. 2140.		

Chicago, Burlington & Quincy RR.—Earnings—

Period End. Oct. 31—	1958—Month—1957	1958—10 Mos.—1957
Railway oper. revenue	\$26,158,737	\$24,933,067
Railway oper. expenses	17,681,563	17,334,372
Net revenue from railway operations	\$8,477,174	\$7,598,695
Net ry. oper. income	3,687,531	2,935,235
—V. 188, p. 1923.		

Chicago & Eastern Illinois RR.—Earnings—

Period End. Oct. 31—	1958—Month—1957	1958—10 Mos.—1957
Railway oper. revenue	\$3,320,358	\$3,195,196
Railway oper. expenses	2,427,470	2,848,976
Net revenue from railway operations	\$892,888	\$346,220
Net ry. oper. income	442,624	158,004
—V. 188, p. 2140.		

Chicago Great Western Ry.—Earnings—

Period End. Oct. 31—	1958—Month—1957	1958—10 Mos.—1957
Railway oper. revenue	\$3,172,519	\$3,041,568
Railway oper. expenses	2,090,881	2,088,112
Net revenue from railway operations	\$1,081,638	\$953,456
Net ry. oper. income	401,879	399,984
—V. 188, p. 1923.		

Chicago & Illinois Midland Ry.—Earnings—

Period End. Oct. 31—	1958—Month—1957	1958—10 Mos.—1957
Railway oper. revenue	\$534,490	\$743,337
Railway oper. expenses	358,743	393,654
Net revenue from railway operations	\$175,742	\$349,683
Net ry. oper. income	78,946	145,714
—V. 188, p. 1923.		

Chicago, Milwaukee, St. Paul & Pacific RR.—Earnings

Period End. Oct. 31—	1958—Month—1957	1958—10 Mos.—1957
Railway oper. revenue	\$23,436,951	\$23,001,233
Railway oper. expenses	17,483,110	17,275,062
Net revenue from railway operations	\$5,953,841	\$5,726,171
Net ry. oper. income	3,350,412	2,262,647
—V. 188, p. 1923.		

Chicago & North Western Ry.—Earnings—

Period End. Oct. 31—	1958—Month—1957	1958—10 Mos.—1957
Railway oper. revenue	\$20,706,207	\$20,289,579
Railway oper. expenses	15,653,801	16,081,475
Net revenue from railway operations	\$5,052,406	\$4,208,104
Net ry. oper. income	2,403,485	1,802,508
—V. 188, p. 2243.		

Chicago, Rock Island & Pacific RR.—Earnings—

Period End. Oct. 31—	1958—Month—1957	1958—10 Mos.—1957
Railway oper. revenue	\$18,880,297	\$18,008,914
Railway oper. expenses	14,141,403	14,140,323
Net revenue from railway operations	\$4,738,892	\$3,868,591
Net ry. oper. income	1,604,615	1,237,496

An equipment order of \$5,355,000 has been placed by the Rock Island Lines with two manufacturing companies, D. B. Jenks, President, announced on Dec. 12. Included in the order are 400 fifty-ton box cars and 100 fifty-ton box cars with DF (damage free) loaders to be built by ACF Industries, Inc.

In addition, General American Transportation Corp. will build 100 fifty-ton insulated box cars with DF loaders. Delivery of the equipment is scheduled for March of next year. —V. 188, p. 2027.

Chrysler Corp.—November Car Output Off—

Production of Plymouth, Dodge, De Soto, Chrysler and Imperial passenger cars and Dodge Trucks, U. S. only for the month of November, 1958, and for the first 11 months of 1958, compared with the month of November, a year ago and the first 11 months of 1957 was:

Period End. Nov. 30—	1958—Month—1957	1958—11 Mos.—1957
Plymouth	37,784	48,681
Dodge	14,226	22,749
De Soto	4,492	8,206
Chrysler	4,833	8,772
Imperial	1,609	2,789
Total passenger cars	62,944	91,197
Dodge Trucks	6,037	6,437
Total	68,981	97,634

* November, 1958, figures are preliminary and subject to change.—V. 188, p. 1923.

Cincinnati, New Orleans & Texas Pacific Ry.—Earnings

Period End. Oct. 31—	1958—Month—1957	1958—10 Months—1957
Railway oper. revenue	\$3,317,373	\$3,234,890
Railway operating exps.	2,480,230	2,557,856
Net rev. from ry. oper.	\$837,143	\$677,034
Net ry. oper. income	715,847	548,301
—V. 188, p. 1923.		

C.I.T. Financial Corp.—Registers With SEC—

This corporation on Dec. 16 filed a registration statement with the SEC covering \$75,000,000 of debentures, due Jan. 1, 1979, to be offered for public sale through an underwriting group headed by Dillon, Read & Co., Inc., Kuhn, Loeb & Co. and Lehman Brothers. The interest rate, public offering price and underwriting terms are to be supplied by amendment.

Net proceeds from the sale of the debentures will provide additional working funds for the company and its subsidiaries, to be used in the ordinary course of business to reduce short-term borrowings incurred for the purpose of purchasing receivables and for other corporate purposes.—V. 188, p. 1153.

Cities Service Co.—Stock Dividend Proposal Filed—

This company has filed a proposal with the SEC for issuance of 210,376 shares of its \$10 par common stock, to be distributed as a stock dividend; and the Commission has given interested persons until Dec. 24, 1958, to request a hearing thereon.

The 2% stock dividend distribution would be made by Cities on or about Jan. 22, 1959, to its stockholders of record Dec. 1, 1958, on the basis of one new share for each 50 shares of its outstanding 10,518,804 common shares. Cities proposes to assign a value of \$57 per share to each share of the dividend stock, or an aggregate of \$11,991,432.—V. 188, p. 2243.

Citizens Utilities Co.—Stock Dividend—Acquisition—

A dividend equivalent to 50c per share payable in stock at a 2 1/4% rate, was declared on series A common shares on Dec. 3, payable Dec. 31 to shareholders of record Dec. 10. A 3% stock dividend was paid on this series in June. This second-half payment will bring the value of dividends on series A shares this year, as determined by the directors on the date declared, up to the total of \$1 paid in cash by Citizens in quarterly distributions on its series B shares in 1958.

Richard L. Rosenthal, President, stated that the current dividend on series A shares, together with the earlier cash declaration on series B, reflected the Board of Directors' evaluation of the record high per share earnings previously reported for the quarter, nine-month and twelve-month periods ending Sept. 30 and favorable earnings prospects for the balance of the year. He reported that it appeared that Citizens would set a new high in per share earnings in 1958 for the 14th consecutive year.

Mr. Rosenthal also announced that in further expansion of its operations in Pennsylvania, Citizens had acquired all of the outstanding shares of common stock of the South Paradise Telephone Co., headquartered at Big Run, Pa. This newly-acquired company supplies telephone service in an area approximately 65 miles northeast of Pittsburgh, and within 25 miles of Citizens' present telephone properties in and around the communities of New Bethlehem, Sligo, Leatherwood and Distant, Pennsylvania. This acquisition increases by 25% the number of Citizens' telephone customers in Pennsylvania. The South Paradise Telephone Co. will ultimately be merged into Citizens' existing subsidiary, Citizens Utilities Company of Pennsylvania, Mr. Rosenthal advised.—V. 188, p. 2243.

Clinchfield RR.—Earnings—

Period End. Oct. 31—	1958—Month—1957	1958—10 Months—1957
Railway oper. revenue	\$1,897,594	\$2,045,312
Railway operating exps.	1,131,270	1,195,756
Net rev. from ry. oper.	\$766,324	\$849,556
Net ry. oper. income	803,431	847,159
—V. 188, p. 1923.		

Colonial Fund, Inc.—Authorized to Purchase Northwest Airline Stock—

The SEC has issued an exemption order authorizing this Fund to purchase up to 16,000 shares out of an offering of 449,040 shares of cumulative preferred stock, 5 1/4% convertible series, being offered by Northwest Airlines, Inc., for subscription by its stockholders at \$25 per share. An underwriting group which includes First Boston Corp. and Kidder, Peabody & Co. will purchase unsubscribed shares. Because of an affiliation with these two firms, Colonial Fund's purchase of Northwest Airline stock is prohibited by provisions of the Investment Company Act in the absence of an exemption order by the Commission. It proposes to acquire the shares at the public offering price from members of the underwriting or selling group other than First Boston and Kidder.—V. 188, p. 2243.

Colonial Stores Incorporated—November Sales Off—

Period End. Nov. 29—	1958—4 Wks.—1957	1958—48 Wks.—1957
Sales	\$3,651,493	\$5,107,218
		\$399,412,846
		\$403,793,693
—V. 188, p. 2027.		

Colorado & Southern Ry.—Earnings—

Period End. Oct. 30—	1958—Month—1957	1958—10 Mos.—1957
Railway oper. revenue	\$1,629,136	\$1,464,844
Railway oper. expenses	1,201,315	1,071,926
Net revenue from railway operations	\$427,821	\$392,918
Net ry. oper. income	173,130	161,601
—V. 188, p. 1923.		

Columbia Pictures, Inc. (& Subs.)—Reports Profit—

13 Weeks Ended—	Sept. 27, '58	Sept. 28, '57
Net profit	\$319,000	\$425,000
Net loss		

NOTE—On Oct. 3, 1958, the company consummated a deal for the sale of its film laboratory to Pathe Laboratories, which resulted in a non-recurring net profit of \$2,675,000. This transaction will be reflected in the net earnings for the six months ending December, 1958.—V. 188, p. 1611.

Columbus & Southern Ohio Electric Co.—Seeks Increase in Rates—

This company has applied to the Ohio P. U. Commission for an increase in rates for residential and other secondary electric service in the City of Columbus and in the unincorporated areas of Franklin County, Ohio.

The proposed new rates are designed to increase gross revenues by about \$3,400,000 annually and to improve net income after taxes by approximately \$1,600,000 per year.

Of the total increase requested, about \$1,500,000 would come from residential electric customers and \$1,900,000 from commercial and small industrial customers. This would mean increases of 14.9% and 19.2%, respectively, for these classifications of customers.—V. 188, p. 1267.

Commonwealth Edison Co.—To Issue Debentures—

The directors on Dec. 12 authorized an issue of \$20,000,000 fifty-year sinking fund debentures with a five-year restriction against refunding at a lower interest cost, it was announced by Willis Gale, Chairman.

A petition covering the issue was filed with the Illinois Commerce Commission on Dec. 15 and was followed by the filing of a registration statement with the Securities and Exchange Commission on Dec. 18. The indenture under which the debentures are to be issued will provide for a sinking fund requirement of \$400,000 for each of the annual periods ending July 1 in 1960 through 2008, leaving but \$400,000 of the total for retirement at maturity on Jan. 1, 2009.

Mr. Gale said that the issue would be sold through competitive bidding and, depending upon market conditions and the required Commission clearances, would be publicly offered on Jan. 13, 1959.

The proceeds of the proposed sale will be applied toward Commonwealth's construction program which, Mr. Gale disclosed, has now been projected through 1962. This program is estimated at \$560,000,000 for the four years 1959 through 1962, with estimates by years as follows: \$110,000,000 for 1959, \$130,000,000 for 1960, \$145,000,000 for 1961 and \$175,000,000 for 1962.

Approximately \$160,000,000 of new financing, including the new debenture offering, is expected to be required to cover the four-year construction program. The balance of \$400,000,000 is expected to be available from 1958 year-end cash resources plus anticipated earnings to be capitalized through Commonwealth's new annual supplementary stock dividend policy, any remaining earnings not distributed in cash, depreciation accruals and other internal sources during the period. Commonwealth's last financing was \$50,000,000 of 3 1/2% first mortgage bonds issued in April, 1955.—V. 188, p. 1822.

Commonwealth Life Insurance Co., Louisville, Ky.—New President Elected—

William H. Abell, for 20 years a member of the Management Group of this company, was elected President and Chief Executive Officer by the board of directors on Nov. 29.

Previously, for reasons of health, Morton Boyd had retired as President and was elected Chairman of the Board. Mr. Boyd had served as President since 1941. During this time, the company's assets and business in force has increased more than six times, and capital funds more than 10 times.

Mr. Abell became General Counsel of the company in 1939, was elected to its board of directors in 1949, and was appointed to the executive committee of the Board in 1957.

Mr. Abell is a director of Citizens Fidelity Bank & Trust Co. and several other corporations.—V. 187, p. 880.

Consolidated Diesel Electric Corp.—Acquisition—

It was announced on Dec. 3 that Van Alstyne, Noel & Co. assisted in the transaction leading up to the acquisition by Consolidated, through Hammond Valve Co., its subsidiary of the business and assets of Hammond Brass Works, Inc. See V. 188, p. 2350.

Consolidated Freightways, Inc.—To Diversify—

The stockholders on Dec. 2 approved a proposal of the board of directors to modify the corporate structure in order to provide the company greater flexibility in diversification of its operations.

The proposal, which would leave stockholders' rights basically unchanged, is now awaiting approval of the Interstate Commerce Commission.

The company reported consolidated net income through Nov. 1 of \$1,342,174, as compared to \$1,965,962 at the same time a year ago. Earnings per share, based on the average number of shares outstanding during the respective comparison periods, were 90 cents and \$1.54. The report pointed out that 1958 earnings were seriously affected by a Western Teamsters work stoppage which ended Sept. 18. Two previous strikes, which affected smaller segments of the operations adversely, were also settled on mutually satisfactory terms. The major labor contracts involved cover a three-year period.—V. 188, p. 2028.

Consumer's Gas Co. of Toronto—Unit Plans New Line

An independent engineering witness on Dec. 9 predicted savings of \$2,200,000 in a five-year period to gas customers in the Massena-Edwardsburg area of up-state New York if Canadian Natural Gas is used instead of United States supplies.

George W. Carpenter, gas engineer for Stone & Webster, told the New York P. S. Commission that rates proposed for St. Lawrence Gas Co., a subsidiary of Consumers' Gas Co., for the area would be substantially less than those proposed by Niagara-Mohawk Power Corp. of Syracuse, New York, which would by its gas from the New York Natural Gas Co.

St. Lawrence Gas has a contract with Trans-Canada Pipe Lines Limited.

In addition, Mr. Carpenter pointed out that New York Natural recently filed for a rate increase with the Federal Power Commission which, if granted, would result in a still larger spread between the rates proposed by St. Lawrence Gas and Niagara-Mohawk.

James R. Clark, a Vice-President of the Dominion Securities Corp., who also appeared as a witness for St. Lawrence, told the Commission that initial financing by St. Lawrence Gas Co. of \$4,000,000 would be done through sale of \$2,000,000 of first mortgage bonds and \$1,300,000 of common stock to be purchased by The Consumer's Gas Co. of Toronto and \$700,000 of debentures also to be taken up by Consumers.

Initial construction is expected to cost \$3,178,000, with additional expenditures projected for each succeeding years as system requirements increase.

Estimated cost at the end of the first five years is \$6,313,000. Mr. Clark said additional funds would be raised as required through sale of additional stock to the parent company, Consumer's Gas.—V. 185, p. 2555.

Cook Electric Co.—Acquisition—

This company has purchased for cash the assets and complete maintenance of Pan Maryland Airways, Inc., Baltimore, an aircraft repair company. The amount was not disclosed.

The acquisition will augment Cook Electric's services in the aircraft engineering, evaluation and maintenance field, Walter C. Hasselhorn, President, said. Pan Maryland will become part of Cook Electric's Air Mod division.—V. 188, p. 245.

Crescent Petroleum Corp.—Three New Directors—

W. H. Garbade, President, on Nov. 26 announced that the following principal officers of Norbute Corp., which was recently merged into Crescent, have been elected to its board of directors: Nicolas M. Salgo, President of Norbute; Howard M. Plant, Chairman of the Board of Norbute; and William H. Ross, Vice-President of Norbute.

At the same board meeting Mr. Salgo was elected to the office of

Chairman of the Executive Committee and Mr. Plant was made a member of the executive committee.

The newly elected board members will also continue in their former capacities with Norbute Corp., which is now a wholly-owned subsidiary of Crescent.—V. 188, p. 2451.

Cribben & Sexton Co.—Control Sought—

See Waste King Corp. below.—V. 188, p. 1200.

Crown Central Petroleum Corp., Baltimore, Md.—Files With Securities and Exchange Commission—

The corporation on Nov. 26 filed a letter of notification with the SEC covering an undetermined number of shares of common stock (par \$5) to be offered at the market to employees under the company's Employees Savings Plan through payroll deductions. The proceeds are to be used to purchase stock for the employees.—V. 188, p. 2624.

Crown Cork & Seal Co., Inc.—Folsom on Board—

Frank M. Folsom, former President of Radio Corp. of America and presently Chairman of the Executive Committee of the RCA board, has been elected a director of Crown Cork & Seal Co., Inc.

Mr. Folsom is also a director and Chairman of the Executive Committee of E. H. Kress & Co.—V. 188, p. 1716.

Cuneo Press, Inc.—Debentures Offered—An underwriting group headed by Hemphill, Noyes & Co. offered publicly on Dec. 16, \$5,000,000 of 5% convertible subordinated debentures, due Dec. 1, 1978, at 100% and accrued interest. This offering was oversubscribed and the books closed.

The debentures are convertible into common stock at \$16 per share. The are redeemable at regular redemption prices ranging from 105% to 100% and, after Dec. 1, 1969, redeemable for a sinking fund at par.

PROCEEDS—With the net proceeds, Cuneo will retire the 12,000 outstanding shares of its 3½% cumulative preferred stock (par \$100) at a price of \$98 per share. The balance of proceeds will be added to working capital.

BUSINESS—Cuneo Press is a major commercial printing company. It prints, by letterpress, offset or rotogravure, practically every type of printed matter. Each month Cuneo produces more than 32,000,000 magazines, 82,000,000 newspaper supplements and millions of books, catalogs and other printed materials. Headquarters and main plant are in Chicago; plants are operated in eight other cities. The company has about 6,000 employees.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
4½% promissory notes—		
Series A due Jan. 1, 1959, Jan. 1, 1968	\$2,150,000	\$2,150,000
Series B due Jan. 1, 1968	1,000,000	1,000,000
Conv. subord. debts. due 1978	6,000,000	5,000,000
Sundry notes payable and purchase money obligations	3,051,652	3,051,652
Common shares (par \$5)	2,000,000 shs.	1,059,748 shs.

Subject to and simultaneously with the consummation of the sale of the convertible subordinated debentures now offered and the retirement of the 3½% cumulative preferred shares, the company will retire all of the sinking fund debentures and issue and sell for investment to the holder thereof the 4% promissory notes, series A and series B. The series A notes will be payable in annual installments of \$88,000 commencing Jan. 1, 1959 to and including Jan. 1, 1967 and the balance will be due on Jan. 1, 1968. The Series B Notes will be subject to prior prepayment, convertible into Convertible Subordinated Debentures in like aggregate principal amount at any time prior to maturity. See "Description of Common Shares."

\$1,000,000 principal amount of these debentures will be reserved for issuance upon conversion of a like aggregate principal amount of 4% promissory notes, series B.

Includes \$338,511 payable within one year.

\$75,000 shares are reserved for issuance upon conversion of the convertible subordinated debentures.

UNDERWRITERS—The names of the several underwriters, for whom Hemphill, Noyes & Co. is acting as representative, and the respective principal amounts of the debentures they have severally agreed to purchase from the company, all of which are to be purchased if any are purchased, are as follows:

Hemphill, Noyes & Co.	\$675,000	Paine, Webber, Jackson & Curtis	225,000
Eastman Dillon, Union		Clark, Dodge & Co.	175,000
Securities & Co.	300,000	Dominick & Dominick	175,000
Glore, Morgan & Co.	300,000	Drexel & Co.	175,000
Goldman, Sachs & Co.	300,000	W. C. Langley & Co.	175,000
Halsey, Stuart & Co., Inc.	300,000	Carl M. Loeb, Rhoades & Co.	175,000
Merrill Lynch, Pierce, Fenner & Smith	300,000	Reynolds & Co.	175,000
Stone & Webster Securities Corp.	300,000	Ritter & Co.	175,000
A. C. Allen & Co., Inc.	225,000	Bacon, Whipple & Co.	100,000
A. G. Becker & Co., Inc.	225,000	Blunt Ellis & Simmons	100,000
Hornblower & Weeks	225,000	Farwell, Chapman & Co.	100,000
—V. 188, p. 2244.		Stroud & Co., Inc.	100,000

Curtiss Candy Co.—Votes to Pay Accrued Dividends For 1953 and 1954—

The directors have voted to pay \$398,000 in accrued back dividends on preferred stock for the years 1953 and 1954, it was announced on Nov. 26 by William C. Jakes, President.

Acting on the basis of a continued strong increase in sales and earnings this year, the directors voted a dividend of \$4.50 per share payable Jan. 15, 1959 to preferred shareholders of record Jan. 2, 1959, for the year 1953.

In addition, they voted to pay a dividend of \$4.50 per share payable Feb. 16, 1959 to preferred stockholders of record Feb. 2, 1959, for the year 1954.

Recently the directors voted the regular fourth quarter current dividend of \$12½¢ per share on preferred stock, payable Dec. 15. Other regular quarterly preferred stock dividends of \$11½¢ per share were paid earlier this year on May 1, July 15, and Oct. 15. These 1958 dividends will total \$189,000.

Last year the directors launched a program to clear up all of the 41-year-old pioneer candy company's accrued back dividends by paying dividends on preferred stock for the years 1951 and 1952. Unpaid dividends remain only for the years 1955 and 1956.—V. 165, p. 2924.

Cutter Laboratories — Stock Offered —A nationwide syndicate headed by Blyth & Co., Inc., on Dec. 16 offered publicly 150,000 shares of class A common stock (par \$1) at \$11.50 per share. This offering was heavily oversubscribed and the books closed.

PROCEEDS—Net proceeds from the sale will be used by Cutter to repay all current bank loans; the remainder will be added to general funds.

BUSINESS—Cutter, with headquarters and main plant at Berkeley, Calif., manufactures human biologicals and pharmaceuticals, human allergy products, human blood products, hospital solutions and specialty products, veterinary specialty products, and various nonmedical plastic products.

EARNINGS—In the nine months ended Sept. 30, 1958 Cutter had net sales of \$14,399,000 and net earnings after preferred dividends of \$604,000, compared with \$13,169,000 and \$480,000, respectively, in the similar 1957 period.

DIVIDENDS—The company has paid cash dividends on its class A common stock or predecessor common stock for more than 30 years. The current annual rate is 20 cents per share.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
4½% installment note	\$2,000,000	\$1,900,000
4½% convertible note payable in 1975	1,000,000	1,000,000
Cumulative preferred stock (\$100 par)—		
4% cumulative preferred stock	9,000 shs.	9,000 shs.
4½% cumulative conv. pfd. stock	5,900 shs.	5,960 shs.
Undesignated shares	3,500 shs.	None
Common stock (\$1 par)—		
Class A	2,000,000 shs.	889,636 shs.
Class B	1,200,000 shs.	526,201 shs.

Payable in annual installments of \$100,000 to 1974 and \$300,000 in 1975. On Oct. 15, 1958, the designations of the series of common stock as series L and series V were changed to class A and class B, respectively. At Sept. 30, 1958, 232,170 shares of class A common stock and 7,100 shares of class B common stock were reserved for issuance as follows: Selected Employees' Stock Option Plan, 85,430 shares of class A and 7,100 shares of class B; Hollister-Stier stock options, 11,000 shares of class A; Corn King stock option, 2,000 shares of class A; Employees' Stock Purchase Plan, 13,830 shares of class A; conversion of 4½% cumulative convertible preferred stock and 4½% convertible note, 119,910 shares of class A.

UNDERWRITERS—The underwriters named below, severally, have agreed to purchase the number of shares of class A common stock set opposite their respective names:

Blyth & Co., Inc.	62,000	First California Company	5,000
Bache & Co.	2,500	Foster & Marshall	2,000
J. Barth & Co.	2,000	Hooker & Fay	2,000
Boettcher and Company	2,000	E. F. Hutton & Company	2,500
Bosworth, Sullivan & Co., Inc.	2,000	Mason Brothers	5,000
Alex. Brown & Sons	5,000	Pacific Northwest Company	2,000
Brush, Slocumb & Co. Inc.	10,000	Paine, Webber, Jackson & Curtis	5,000
Davis, Skaggs & Co.	2,000	Reynolds & Co., Inc.	2,500
Francis I. duPont & Co.	2,500	Schwabacher & Co.	10,000
Kenneth Ellis & Co.	2,000	Walston & Co., Inc.	10,000
Elworthy & Co.	10,000	Winslow, Cohu & Stetson	2,000
—V. 188, p. 2141.			

Delaware & Hudson RR. Corp.—Earnings—

Period End. Oct. 31—	1958—Month—	1957—Month—	1958—10 Months—	1957—10 Months—
Railway oper. revenue	\$4,240,540	\$4,985,105	\$38,593,303	\$47,367,828
Railway operating exps.	2,913,027	3,417,476	29,603,449	33,431,511
Net rev. from ry. oper.	\$1,327,513	\$1,567,629	\$8,989,854	\$13,936,317
Net ry. oper. income	598,807	874,194	3,718,381	7,661,166
—V. 188, pp. 1394 and 1924.				

Denver & Rio Grande Western RR.—Earnings—

Period End. Oct. 31—	1958—Month—	1957—Month—	1958—10 Mos.—	1957—10 Mos.—
Railway oper. revenue	\$8,018,004	\$8,276,280	\$63,911,121	\$72,426,362
Railway operating exps.	4,567,343	4,686,521	41,938,612	45,963,882
Net rev. from ry. oper.	\$3,450,661	\$3,587,759	\$21,972,509	\$26,462,480
Net ry. oper. income	1,753,804	1,662,483	10,734,097	13,653,457
—V. 188, p. 1924.				

Detroit, Toledo & Ironton RR.—Earnings—

Period End. Oct. 31—	1958—Month—	1957—Month—	1958—10 Mos.—	1957—10 Mos.—
Railway operating rev.	\$1,863,807	\$1,830,367	\$14,125,262	\$18,649,564
Railway operating exps.	1,208,909	1,239,337	11,341,849	13,026,259
Net rev. from ry. ops.	\$654,898	\$591,030	\$2,783,413	\$5,623,305
Net railway oper. inc.	538,228	1,628,929	1,656,719	4,462,004
—V. 188, p. 1924.				

Detroit & Toledo Shore Line RR.—Earnings—

Period End. Oct. 31—	1958—Month—	1957—Month—	1958—11 Months—	1957—11 Months—
Railway oper. revenue	\$527,915	\$629,079	\$5,514,574	\$6,546,328
Railway operating exps.	369,418	407,891	3,784,793	4,091,398
Net rev. from ry. oper.	\$158,497	\$221,188	\$1,729,781	\$2,454,930
Net ry. oper. income	25,287	47,222	257,976	558,565
—V. 188, p. 1924.				

(E. I.) du Pont de Nemours & Co., Inc.—Files Stock Plan With SEC—

The company filed a registration statement with the SEC on Dec. 9, 1958 covering 150,000 shares of its common stock, to be issued upon the exercise of options granted certain employees of the company and its subsidiaries in important managerial or other responsible positions under the company's Bonus Plan "C" which was approved by stockholders on Nov. 12, 1957.—V. 188, p. 1394.

Eastern Air Lines, Inc.—Financing Arranged—

In addition to arranging for the sale of \$25,000,000 convertible notes due 1978 to Prudential Insurance Co. of America, the company has completed a \$50,000,000 revolving credit with 18 banks.

The subordinated promissory notes are convertible for the first 10 years into common stock at the rate of one share for each \$41 face value of the notes. Eastern may prepay the notes if the stock sells 20% above the conversion price.

The proceeds from the sale of notes and the bank credit will be used to help finance the company's \$235,000,000 jet and turboprop plane purchase program. Eastern also has arranged a \$90,000,000 credit with Equitable Life Assurance Society of the United States.

Chase Manhattan Bank heads the revolving credit group. The credit, which runs through 1961, is convertible into a three-year term loan.—V. 188, p. 2462.

Eastern Utilities Associates—SEC Rejects Bond Proposal

In a decision announced on Dec. 16, the Securities and Exchange Commission held that a proposed issuance by Eastern Utilities Associates of \$3,750,000 of 25-year collateral trust bonds could not be permitted under the standards of the Public Utility Holding Company Act of 1935.

Eastern Utilities Associates is a holding company registered with the Commission under the Act and having as subsidiaries Brockton Edison Co. and Fall River Electric Light Co., which supply electricity in Massachusetts, and Blackstone Valley Gas & Electric Co., which supplied electricity and gas in Rhode Island. The Commission held that under the Holding Company Act debt or other senior securities may be issued by a holding company only under certain limited circumstances, which were not present in the instant case, and that the bonds were not necessary or appropriate to the economical or efficient operation of EUA.

EUA had proposed to use the proceeds from the sale of the bonds to make a temporary advance to Blackstone for use in the divestment from the EUA system of the gas properties of Blackstone as required by a Commission order entered in 1950. Upon the return of the advance over a period of two years, EUA proposed to invest the funds in the common stock of its subsidiaries. EUA argued that it proposes to issue common stock in 1959 to raise \$2,530,000 and that it would be an unreasonable financial burden for it to make an additional common stock offering in 1960, which would be required if the proposed bonds were not authorized by the Commission.

The Commission found that the collateral proposed for the bonds, (the common stock of EUA's three direct subsidiaries), was not appropriate since the subsidiaries themselves have substantial amounts of long-term debt and preferred stock outstanding which would rank ahead of the holding company's proposed bonds. The Commission further found that the bonds did not come within the provision of the Act permitting securities issued solely to effect a reorganization.

The Commission considered that to the extent debt securities could be authorized to permit EUA to make the proposed temporary advance to Blackstone, short-term bank loans were more appropriate than 25-year bonds, and that the investment by EUA in the common stock of its subsidiaries, a large part of which will not be needed until 1960, if then, could more appropriately be financed at the time the need for such funds arises and by such means as is justified by the facts existing at that time.—V. 188, p. 48.

Edison Brothers Stores Inc.—Distributes Quarter Million Christmas Bonus to Employees—

For the 25th consecutive year Edison Brothers will distribute Christmas bonuses to its employees in both home office and 334 stores. The directors have voted a quarter million dollar bonus to be sent before Christmas to approximately 4,000 employees.

Announcement was also made that Edison Brothers has set aside \$250,000 as the 1958 appropriation to its Pension Plan, which now totals over \$4,100,000. The Retirement Fund is paid for, in its entirety, by the company.—V. 188, p. 2028.

Eldon Miller, Inc., Iowa City, Iowa—Files With SEC

The corporation on Dec. 8 filed a letter of notification with the SEC covering 30,000 shares of common stock (par \$1) to be offered at \$6 per share, without underwriting. The proceeds are to be used for working capital and operating equipment.

Electronic Specialty Co.—Backlog Rises—Financ'g, etc.

As of Nov. 15, 1958, the company's backlog reached \$2,600,000 as the result of new orders totaling \$1,200,000 received since Sept. 30. At the end of the first quarter the backlog was \$2,100,000 and 1,800,000 at the end of the second quarter.

It was also announced that working capital of approximately \$1,750,000 places the company in the most favorable position in its history to finance future expansion. This favorable position arose from a private placement during the first half through Goldman, Sachs & Co. of New York of a 500,000 6% convertible debenture with the Prudential Insurance Co. of America, and sale of \$200,000 of common stock in October through Bateman, Eichler & Co., Los Angeles. The note is convertible in whole or in part into the company's capital stock at \$12 per share until 1962, \$14 per share thereafter until 1966 and \$16 per share until the note matures in 1970.

Construction of a 10,000-square-foot addition to the plant will be completed by Jan. 1, 1959, increasing total production capacity to \$1,000,000 per month and providing the needed laboratory space for an electronic proximity fuze and other advanced missile and target drone system projects.

STATEMENT OF EARNINGS

Six Months Ended Sept. 30—	1958	1957
Net sales	\$1,970,000	\$2,592,000
Before-tax profit	15,000	418,000
Incomes taxes	5,000	215,000
After-tax profit	\$10,000	\$203,000
	\$0.03	\$0.56
—V. 188, p. 1269.		

Elgin, Joliet & Eastern Ry.—Earnings—

Period End. Oct. 31—	1958—Month—	1957—Month—	1958—10 Mos.—	1957—10 Mos.—
Railway operating rev.	\$4,507,373	\$4,967,166	\$34,922,274	\$48,370,918
Railway operating exps.	2,730,765	3,557,951	28,563,267	33,354,131
Net rev. from ry. ops.	\$1,776,608	\$1,409,215	\$6,359,007	\$15,016,787
Net railway oper. inc.	642,885	424,694	1,347,395	3,956,023
—V. 188, p. 1924.				

Erie RR.—Earnings—

Period End. Oct. 31—	1958—Month—	1957—Month—	1958—10 Mos.—	1957—10 Mos.—
Railway operating rev.	14,571,316	15,404,725	126,253,857	145,646,674
Railway oper. exps.	11,044,866	11,902,364	106,065,525	118,814,596
Net rev. from ry. ops.	3,526,450	3,502,361	20,188,332	26,832,078
Net ry. operating inc.	1,804,707	1,602,334	1,085,504	9,359,476
—V. 188, p. 1924.				

Fansteel Metallurgical Corp.—Absorbs Subsidiary—

All assets and properties of Tantalum Defense Corp., a wholly-owned subsidiary, were transferred to the parent company by joint action of their respective boards of directors effective Nov. 24. By the same action, Fansteel assumed all liabilities of the subsidiary.

This consolidation transfers to Fansteel ownership and operation of the tantalum columbium producing plant at Muskogee, Okla. This plant will continue under the same management and be known as the Muskogee Okla. plant of Fansteel Metallurgical Corp.

Ownership of the facilities of Tantalum Defense Corp., at North Chicago, Ill., which have been operated by Fansteel under a lease from the subsidiary, has also been transferred to the parent corporation.—V. 188, p. 2473.

Fedders Corp.—New Name Adopted—

See Fedders-Quigan Corp. below.—V. 188, p. 2245.

Fedders-Quigan Corp.—Change in Name Voted—

The stockholders on Dec. 15 voted to amend the certificates of incorporation to change the name of this corporation to Fedders Corp. The change was deemed advisable in the interest not only of simplifying the corporate title but also to associate the over-all company name more closely with the Fedders brand by which the company's products are known.

Earnings for the first quarter of the 1959 fiscal year, ended Nov. 30, 1958, should be about \$940,000 against \$500,673 for the corresponding quarter of the previous fiscal year, it was also announced.

Net income after taxes, Salvatore Giordano, President and Chairman of the Board, told stockholders should be in the neighborhood of \$420,000 or about 20 cents per share on the currently outstanding common stock, after the preferred dividend, as against \$225,000 or 11½ cents per share, calculated on the same basis, for the previous fiscal year's quarter. Sales for the quarter, Mr. Giordano said, should be around \$10,500,000 as against \$10,100,000 a year earlier.

The company sales of radiator and heater cores, he added, "have been maintained approximately at the level of a year ago, despite the work stoppages that have plagued the automotive industry."—V. 188, p. 2352.

Ferro Dynamics Corp. — Stock Sold — The 100,000 shares of common stock publicly offered on Dec. 8 at \$3 per share by Milton D. Blauner & Co. and Hallowell, Sulzberger, Jenks, Kirkland & Co. were quickly sold. For details, see V. 188, p. 2462.

Filtrol Corp.—Secondary Distribution—A secondary distribution of 30,100 shares of common stock (par \$1) was made on Dec. 12 by Crutenden, Podesta & Co. at \$43.12½ per share, with a dealer's concession of 90 cents per share. The offering has been completed.—V. 188, p. 1823.

Financial Industrial Fund, Inc.—Div.—Asset Value—

More than 64,000 shareholders and monthly investment planholders of this Fund will receive over 784,000 on Dec. 15, 1958, when FIF's 92nd consecutive quarterly dividend will be distributed, according to an announcement made on Nov. 28 by Charles F. Smith, President. This dividend payment will amount to 2.6 cents per share in investment income for shareholders of record Nov. 28, 1958, or a total dividend for the past 12 months of 11 cents per share. This rate of payment, when adjusted for reinvested capital distributions, exceeds that paid in all but two years of the Fund's 23-year history of operations.

Also, during the past 13 months, \$1,591,207—at the rate of 5.6 cents per share—has been distributed from securities profits.

Flintkote Co.—Acquisition of Hankins Firm—

It was announced on Dec. 2 that Kidder, Peabody & Co. Inc. acted as advisor in connection with the merger of The Hankins Container Co. into The Flintkote Co. See also V. 188, p. 2245.

Florida East Coast Ry.—Earnings—

Period End. Oct. 31—	1958—Month—1957	1958—10 Months—1957
Railway operating revenue	\$2,576,519	\$2,767,778
Railway operating exps.	2,198,523	2,322,366

Net rev. from ry. oper.	\$377,996	\$445,412
Net ry. oper. income	*10,460	74,727

*Deficit.—V. 188, p. 1924.

Florida Growth Fund, Inc.—To Purchase Union Finance Corp. Debentures—

This Palm Beach, Fla., investment company, has applied to the SEC for an order of exemption under the Investment Company Act permitting its purchase of \$50,000 of 6% convertible capital debentures of Union Finance Corp., and the Commission has given interested persons until 1:30 p.m., Dec. 30, 1958, to request a hearing thereon.—V. 188, p. 525.

Florida Highlands Development Corp.—Common Stock Offered—The corporation on Nov. 10 publicly offered 14,000 shares of common stock (par \$1) at \$5 per share, without underwriting.

PROCEEDS—The net proceeds will be used in the development, and improvement and sale of a 135-acre tract of land recently purchased by the corporation in Volusia County, Fla.

BUSINESS—The corporation was organized in Florida on Sept. 18, 1958 for the purpose of the purchase, development, subdivision, improvement and sale of real estate in Florida. The home office of the corporation is located at 312 West Palmetto Avenue, DeLand, Fla.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
Common stock (par \$1)	50,000 shs.	24,000 shs.

—V. 188, p. 2028.

Florida Sun Life Insurance Co.—May Be Acquired—

See American Investors Corp. above.—V. 183, p. 1473.

Ford Motor Co. (Mich.)—Car and Truck Output Off—

Ford Motor Company production of cars and trucks reached its highest point in 1958 during November when 189,701 units were produced. The total surpassed that of the best previous month, January, when 159,022 cars and trucks were made.

November production brought the year-to-date total to 1,262,060 cars and trucks. In the first 11 months of 1957 the company produced 2,051,906 units.

Thunderbird output during the month was 5,070 units for a year-to-date total of 47,303. In November, 1957, 1,163 Thunderbirds were produced for an 11-month total of 15,173.

Tractor production in November was 3,723 units for a total of 41,267 to date in 1958. Totals for the same periods in 1957 were 3,596 and 36,002.

Period End. Nov. 30—	1958—Month—1957	1958—11 Mos.—1957
Ford passenger	133,583	145,354
Mercury	16,982	19,812
Edsel	5,473	2,483
Lincoln	2,772	3,148

Total cars	158,810	170,797
Trucks	30,891	24,761

Total cars and trucks	189,701	195,558
Tractor	3,723	3,596

—V. 188, p. 1717.

Fort Worth & Denver Ry.—Earnings—

Period End. Oct. 31—	1958—Month—1957	1958—10 Mos.—1957
Railway operating rev.	\$2,959,877	\$2,286,135
Railway operating exps.	1,807,539	1,581,949

Net rev. from ry. ops.	\$1,152,338	\$704,186
Net railway oper. inc.	350,307	209,464

—V. 188, p. 1924.

Franklin Atlas Corp.—Stock Sales Ordered Halted—

Paul Windels, Jr., Administrator of the New York Regional Office of the Securities and Exchange Commission announced on Dec. 17 that Judge Archie O. Dawson of the U. S. District Court for the Southern District of New York, had entered a Judgment of Permanent Injunction prohibiting this corporation of 80 Wall Street, New York, John L. deLyra and Walter Elmatti, from further sales of and offers to sell shares of the common stock of Franklin Atlas Corp., or any other security, in violation of the registration and fraud provisions of the Securities Act of 1933, as amended. The entry of judgment was upon consent of these defendants.

The judgment signed by Judge Dawson recited that the defendants Franklin Atlas Corporation, John L. deLyra and Walter Elmatti had consented to the entry of such judgment without any admission by them of the truth of the allegations contained in the complaint or any adjudication thereon by the Court.

The judgment of Judge Dawson also recited that the issues with respect to the two defendants Jack Gold and I. W. Page & Co., Inc., a registered broker-dealer formerly of 37 Wall St., New York City, will be submitted to the Court on a stipulation of facts to be entered into by the plaintiff and these defendants, and that an adjudication by the Court will be made on such stipulation and the other papers in the action.

The Commission in its complaint had alleged that the defendants, since on or about April 1, 1956 had been selling common stock of Franklin Atlas Corp. without registration as required by the Act, and in the sale of such stock had employed an artifice, device and scheme to defraud purchasers and prospective purchasers in the sale of such stock, in that the defendants had falsely represented that Franklin Atlas Corp. had acquired and owned certain properties on and in the vicinity of Wall Street in the Borough of Manhattan, City of New York, and that it planned to erect firstly, a 33-story office building, and later, a 55-story office building at the northeast corner of Wall and Pearl Streets, with entrances on Wall, Pearl and Water Streets. The Commission in its complaint charged that the Franklin Atlas Corporation did not in fact own any property on or near Wall Street, or anywhere in the Borough of Manhattan, City of New York, and that it did not have any funds or resources with which to acquire any property or to erect any buildings.—V. 186, p. 2851.

Gabriel Co.—Acquisition—It was announced on Dec. 4 that financial advice and assistance in negotiations leading to the acquisition of all the assets of Talco Engineering Corp. of Mesa, Ariz., were furnished by Carl M. Loeb, Rhoades & Co.

The stockholders of Gabriel Co., at a recent special meeting approved the proposed acquisition of Talco Engineering Corp.

Under terms of the agreement, Gabriel delivered a total of 137,500 shares of its par \$1 stock in exchange for all assets of Talco Engineering Corp., including all issued and outstanding shares of Talco's wholly-owned operating subsidiary, Talco Engineering Co.

A provision in the agreement states that in the event the market value of the 137,500 common shares of Gabriel to be issued to Talco does not equal \$2,000,000 within two years following effective date of the merger, Gabriel will issue such additional shares as are required to make up the difference. In no event, however, will the total of all shares to be issued exceed 250,000, according to the agreement. See also V. 188, p. 2462.

General Dynamics Corp.—Merger Talks Dropped—

This corporation has announced that its merger talks with Material Service Corp. have been suspended and its special meeting called for Dec. 29 cancelled.

It was stated: "While substantial progress has been made, Henry Crown, Chairman of Material Service Corp., has decided that due to technical difficulties the proposed merger is not feasible at this time."—V. 188, p. 2462.

General Mills, Inc.—Bullis to Retire as Chairman—

Today, Dec. 22, at a meeting of the board of directors I plan to submit my resignation as Chairman of the Board of General Mills, effective Jan. 1, 1959.

In his statement made on Dec. 19 he said:

"As you know the normal retirement age in our company is 65. However, I acceded to the request of the board of directors and continued as Chairman for three years beyond the normal retirement date. Approximately a year ago I informed the members of the board that I planned to submit my resignation at the close of 1958.

"The board has asked me to continue as a member of the board and of the executive committee. I shall be happy to accept.

"I am looking forward enthusiastically to devoting a large part of my time to the furtherance of the International Development Advisory Board, of which I was appointed Chairman recently by President Eisenhower. I believe there is nothing of more immediate importance than the protection of our national security in international trade, technical assistance and economic development. Here the battle is already joined with the Soviets in a struggle which we must not lose."—V. 188, p. 2462.

General Motors Corp.—November Car Production—

This corporation produced 313,939 passenger cars and trucks in the United States and Canada during November, as compared with 356,951 during November, 1957. It was announced on Dec. 1.

Of the total vehicles produced by GM during November, 269,947 were passenger cars and 43,992 were trucks.

MOTOR VEHICLES OUTPUT (U. S. AND CANADIAN FACTORIES)

	1958	1957
PASSENGER CARS		
January	290,749	34,088
February	235,353	30,920
March	212,751	34,157
April	184,326	33,639
May	206,217	33,294
June	194,960	31,101
July	173,228	29,796
August	70,554	17,295
September	73,691	18,486
October	63,050	14,926
November	269,947	43,992
Trucks		
January	325,266	44,212
February	276,285	39,270
March	275,773	38,584
April	275,651	42,402
May	251,077	40,290
June	239,533	37,072
July	241,756	36,774
August	246,696	36,606
September	52,309	15,061
October	130,961	41,144
November	313,051	43,520

—V. 188, p. 1395.

General Public Utilities Corp.—Stock Subscriptions—

Of the 530,000 shares of additional common stock recently offered to stockholders, 399,096 shares were subscribed for pursuant to exercise of warrants for an aggregate subscription price of \$15,365,196. (Included in the shares thus subscribed for were 3,621 shares out of the 12,520 shares of additional common stock provided to meet the "extra share" privilege; the balance, 8,899 shares, of the 12,520 shares thus provided which were not required to meet the "extra share" privilege will not be sold). Moreover, 106,456 shares were sold to holders of GPU common stock and warrants upon application by them for an aggregate price of \$4,922,000. In addition, 11,749 shares sold to regular full-time employees (including officers) of GPU and its subsidiaries for an aggregate price of \$452,337. The balance of 3,800 shares were sold through participating dealers at an aggregate price of \$184,775.

The aggregate amount paid by GPU as cash equivalent payments to holders of less than 100 shares of common stock on the record date, in connection with adjustments with New York Stock Exchange member firms and others and for rights purchased during the subscription period was \$825,447. The aggregate fees payable to participating dealers have not been finally determined at Dec. 16, but are estimated at approximately \$60,000. No shares of GPU common stock were purchased by GPU in stabilizing transactions.—V. 186, p. 2352.

General Telephone Co. of California—Registers With Securities and Exchange Commission—

This company filed a registration statement with the SEC on Dec. 16, 1958, covering 500,000 shares of 5% cumulative preferred stock, \$20 par, to be offered for public sale through Paine, Webber, Jackson & Curtis and Mitchell, Jones & Templeton (not on a firm commitment basis). The public offering price and underwriting terms are to be supplied by amendment.

Net proceeds of the sale of the new preferred stock will become a part of the treasury funds of the company and will be used by the company for property additions and improvements and/or to discharge in part short term bank loans, used to reimburse the treasury for funds previously used for said purposes, owing by the company. Gross property additions for the last two months of 1958 and for the year 1959 are estimated at \$13,500,000 and \$58,000,000, respectively.—V. 188, p. 2352.

General Telephone Co. of the Southwest—Earnings—

Period End. Oct. 31—	1958—Month—1957	1958—10 Mos.—1957
Operating revenues	\$2,403,193	\$2,175,176
Operating expenses	1,595,487	1,522,070
Federal income taxes	291,000	197,300
Other operating taxes	125,918	149,051

Net operating income	\$390,788	\$306,755
Net after charges	269,842	194,545

—V. 188, p. 2029.

Georgia & Florida RR.—Earnings—

Period End. Oct. 31—	1958—Month—1957	1958—10 Months—1957
Railway operating revenue	\$292,705	\$303,806
Railway operating exps.	225,230	230,488

Net rev. from ry. oper.	\$67,475	\$73,318
Net ry. oper. income	31,487	31,737

—V. 188, p. 1925.

Georgia Power Co.—Plans Bond Financing—

See Southern Co. below.—V. 187, p. 2001.

Georgia RR.—Earnings—

Period End. Oct. 31—	1958—Month—1957	1958—10 Months—1957
Railway operating revenue	\$724,102	\$687,991
Railway operating exps.	593,953	613,064

Net rev. from ry. oper.	\$130,149	\$74,947
Net ry. oper. income	101,686	70,795

—V. 188, p. 1925.

Georgia Southern & Florida Ry.—Earnings—

Period End. Oct. 31—	1958—Month—1957	1958—10 Months—1957
Railway operating revenue	\$956,962	\$724,768
Railway operating exps.	530,443	450,102

Net rev. from ry. oper.	\$426,519	\$274,666
Net ry. oper. income	187,917	76,731

*Deficit.—V. 188, p. 1925.

Gould-National Batteries, Inc.—Receives Orders—

This corporation has just received an order from the U. S. Navy calling for the delivery of submarine storage batteries with a total value of about \$4,000,000. This was announced on Dec. 12. Albert H. Daggett, President, who stated that the batteries will be manufactured at the company's plant in Depew, N. Y.

This order is in addition to orders received earlier in the calendar year 1958 totaling more than \$2,500,000.—V. 188, p. 1270.

Grand Trunk Western RR.—Earnings—

Period End. Oct. 31—	1958—Month—1957	1958—10 Months—1957
Railway operating revenue	\$4,039,000	\$4,838,000
Railway operating exps.	4,043,609	4,325,684

Net rev. from ry. oper.	\$4,609	\$512,316
Net ry. oper. deficit	811,910	422,652

*Deficit.—V. 188, p. 1925.

Great Northern Paper Co.—Secondary Offering—A secondary offering of 26,000 shares of common stock (par \$25) was made on Dec. 11 by Kidder, Peabody & Co. at \$50.50 per share, with a dealer's discount of \$1 per share. It was oversubscribed and the books closed.—V. 188, p. 2142.**Green Bay & Western RR.—Earnings—**

Period End. Oct. 31—	1958—Month—1957	1958—10 Months—1957
Railway operating revenue	\$404,781	\$404,247
Railway operating exps.	286,632	293,492

Net rev. from ry. oper.	\$118,149	\$110,755
Net ry. oper. income	34,013	33,700

—V. 188, p. 1925.

Group Securities, Inc.—Registers With SEC—

This Jersey City, N. J. investment company, filed with the SEC an amendment on Dec. 10, 1958, to its registration statement covering an additional 5,000,000 shares of capital stock, 1c par value.—V. 188, p. 1926.

Gulf, Mobile & Ohio RR.—Earnings—

Period End. Oct. 31—	1958—Month—1957	1958—10 Mos.—1957
Railway operating revenue	\$7,579,480	\$7,746,921
Railway operating exps.	5,434,327	5,870,153

Net rev. from ry. ops.	\$2,145,153	\$1,876,768
Net railway oper. inc.	741,872	530,967

—V. 188, p. 1926.

Gulf Power Co.—Proposed Bond Financing—

See Southern Co. below.—V. 187, p. 983.

Gulf States Utilities Co.—Registers With SEC—

This company filed a registration statement with the SEC on Dec. 11, 1958 covering 100,000 shares of preferred stock, \$100 par, and \$10,000,000 of first mortgage bonds, due 1969. The company proposes to offer the preferred stock and the bonds for public sale at competitive bidding.

Net proceeds of the financing will be used to pay off short-term notes issued to provide funds for construction purposes, of which some \$13,000,000 will be outstanding prior to the receipt of such proceeds, and the balance will be used to carry forward the construction program and for other corporate purposes. It is presently expected that construction expenditures for the years 1958-59 will total approximately \$108,000,000, of which \$13,557,000 was expended through Oct. 31, 1958.—V. 188, p. 2462.

Hagan Chemicals & Controls, Inc.—Pays Bonus—

The 1,200 employees of this corporation, will receive more than \$300,000 in Christmas bonuses this year, President William W. Hopwood announced on Dec. 12.

For employees with a year or more service, this is equivalent to two weeks pay, or approximately 5% of annual salary.

This marks the 41st successive year Hagan has distributed Christmas checks. Last year the company paid out \$271,000 to approximately 1,100 employees.

Christmas bonuses are separate from and in addition to employee deferred profit sharing funds which are allocated in mid-February to qualified participants.—V. 186, p. 1150.

Hancock Oil Co.—Merger Approved—

See Signal Oil & Gas Co. below.—V. 188, p. 49.

Hecht Co.—To Vote on Merger—

See May Department Stores Co. below.—V. 188, p. 2030.

Hertz Corp.—Splits Stock—Increases Cash Dividend—

The directors on Dec. 10 voted a three-for-two split of the common stock and increased the regular cash dividend by 25%. Leon C. Greengbaum, Chairman, has announced.

The stock split, effective for stock of record Dec. 22, will be effected by distributing on Dec. 31 one additional share for each two outstanding. There are presently 2,150,000 shares outstanding.

At the same time, the board voted a regular annual dividend rate of \$1 on the new stock. The dividend is equivalent to \$1.50 per share prior to the split and represents a 25% increase in the regular cash dividend. The dividend for the fourth quarter of 1958 will be paid on both the new and old shares at the new rate of 25 cents per share, payable Jan. 13, 1959, to stockholders of record Dec. 31, 1958.—V. 188, p. 2142.

Hidrandina (Energia Hidroelectrica Andiana), S. A.—Partial Redemption—

The company has called for redemption on Jan. 1, 1959, next, \$191,500 of its 20-year sinking fund 7% secured dollar bonds, due July 1, 1971 at par. Payment will be made at the Secroder Trust Co., 61 Broadway, New York 15, N. Y., or at the Private Bank & Trust Co., Zurich, Switzerland, or at the Banco de Credito del Peru, Lima, Peru. Coupons maturing Jan. 1, 1959 or prior thereto should be detached and presented for payment in the usual manner.—V. 187, p. 2906.

Hilton Hotels Corp.—Quarterly Earnings Up Sharply—

This corporation recorded a sharp earnings increase on higher sales in the three months ended Sept. 30, 1958 compared with the like quarter of 1957. Conrad N. Hilton, President, announced on Nov. 25, in a quarterly report to shareholders.

The favorable three months figures, which represented the third quarter of the current fiscal year, brought earnings for the nine months to an amount only slightly below those of the comparable period a year ago, Mr. Hilton said. A strong sales showing in the third quarter carried gross revenue for the nine months to a figure well in excess of the like period last year.

Net profit from operations for the third quarter more than doubled to \$1,241,992 from \$586,359 for the like three months last year. Based on 3,911,415 shares of common stock outstanding at Sept. 30 last and 3,917,961 outstanding a year earlier, these amounts after preferred dividends equalled 28 cents a share and 11 cents a share respectively. Consolidated net profit for the three months ended Sept. 30 last totalled \$1,440,971 or 34 cents a share including six cents from property sales compared with \$855,952 for the corresponding quarter last year, equal to 18 cents with seven cents contributed by property sales.

For the first nine months of 1958, consolidated net profit totalled \$7,295,862, equal to \$1.75 a share (including \$1.50 from operations and 25 cents from property sales), compared with \$7,558,180 or \$1.83 a share (composed of \$1.56 from operations and 27 cents from property sales) for the like three quarters of 1957.

Gross revenues for the nine months period were \$152,374,174, up from \$146,569,469 for the corresponding period last year. Revenues for the third quarter were \$47,650,130, substantially higher than the \$42,775,010 for the like quarter a year ago.

"The hotel industry is now operating in a more favorable business climate than was the case earlier in the year," Mr. Hilton said. "For the fourth quarter, we expect a continuation of the upturn in business experienced during the third quarter."

The Berlin Hilton was officially opened on Nov. 29, 1958, thus becoming the eighth Hilton hotel outside of the continental limits of the United States. The 350-room, 14 story hotel is the first major hotel to be built in Berlin since World War II.

Newberry and Grand Union Stores and the Arthur Murray Dance

Studios in the New York area. Called Metro-Pak—the Musical Voice of MGM—the flexible, versatile device, which costs less than any existing system, makes hours of selected music available from MGM's catalogue of the world's best artists, such as David Rose, George Shearing, Andre Previn, Dick Hyman, Larry Clinton and many others. The device, a music cartridge which is a continuous, self-contained reel-type tape container, is combined with high quality sound reproducing equipment—pre-amplifier, amplifier and speaker. The tape is pulled from the center and after passing the playing head is automatically wound on the outside of the cartridge reel. This process goes on continuously.

Individual or multiple messages, or musical selections of varying length, may be repeated as desired, limited only by the length of the tape in the cartridge. The tape is completely contained in the plastic cartridge and is never touched by the operator. The cartridge is merely placed on the machine, which is then switched to "play" and the device is in operation.

The flexible Metro-Pak can be installed in any location from the smallest retail establishment to a large hotel or a department store.—V. 188, p. 2142.

L.O.F. Glass Fibers Co.—Sale Approved—

The shareholders on Dec. 12 voted to sell the firm's assets and business to Johns-Manville Corp., on the basis of one share of J-M common stock for each 2½ shares of the glass company's common stock.

Holders of 2,281,040 shares voted in favor of the transaction either in person or by proxy. This represents 84.2% of the 2,710,193 shares outstanding on the record date of Nov. 14. Only 66.2% were required for ratification of the purchase agreement.

Libbey-Owens-Ford Glass Co., holders of approximately 50% of the shares, were among the group voting affirmatively.

The entire business, properties and assets of L.O.F. Glass Fibers will actually be sold to Johns-Manville Fiber Glass Inc., which will be incorporated in Delaware as a wholly-owned subsidiary of Johns-Manville Corp. The new J-M subsidiary will become the tenth operating division of Johns-Manville, manufacturer and distributor of building materials and industrial products.

Closing of the transaction, in which 1,093,803 J-M shares are involved on a non-taxable exchange basis, will probably take place on or before Dec. 31 of this year, according to G. P. MacNichol, Jr., Chairman, and R. H. Barnard, President of L.O.F. Glass Fibers.

Ratification of the Glass firm's shareholders on Dec. 12 constitutes the appointment of J. P. Morgan & Co., Inc., as their agent to receive the J-M shares to which they will be entitled.—V. 188, p. 2247.

Long Island RR.—Earnings—

Period End. Oct. 31—	1958—Month—	1957—Month—	1958—10 Mos.—	1957—10 Mos.—
Railway operating rev.	\$5,853,076	\$5,700,559	\$56,844,338	\$55,710,027
Railway operating exps.	5,003,413	4,855,152	49,473,650	47,618,366

Net rev. from ry. ops.	\$849,663	\$845,407	\$7,370,688	\$8,091,661
Net railway oper. inc.	271,321	275,187	1,794,014	2,206,912

—V. 188, p. 1926.

Louisville & Nashville RR.—Earnings—

Period End. Oct. 31—	1958—Month—	1957—Month—	1958—10 Mos.—	1957—10 Mos.—
Railway operating rev.	22,015,197	22,151,155	187,259,343	205,069,980
Railway operating exps.	16,207,630	17,753,717	156,018,234	169,876,226

Net rev. from ry. ops.	5,807,567	4,397,438	31,241,109	35,193,754
Net railway oper. inc.	2,546,818	2,319,982	15,403,001	20,358,783

—V. 188, p. 1926.

Macmillan Co.—New President—

Bruce Y. Brett of New Canaan, Conn., on Dec. 9 was named President to succeed his father, George P. Brett, Jr., who was elected Chairman of the Board.

Bruce Brett will be the Chief Executive Officer of the publishing house, but his father will retain an active role in the company's affairs.

As Board Chairman, George P. Brett, Jr., will be a consultant and advisor on company operations and will be active in the development of Macmillan's world-wide marketing program, which was established under his direction.—V. 189, p. 441.

Maine Central RR.—Earnings—

Period End. Oct. 31—	1958—Month—	1957—Month—	1958—10 Mos.—	1957—10 Mos.—
Railway operating rev.	\$1,987,027	\$2,229,093	\$21,014,819	\$22,756,611
Railway operating exps.	1,687,821	1,799,843	17,098,366	18,318,088

Net rev. from ry. ops.	\$299,206	\$429,250	\$3,916,453	\$4,438,523
Net railway oper. inc.	146,092	185,807	1,427,117	1,726,473

—V. 188, p. 1926.

Managed Funds, Inc.—Seeks Exemption for Personal Investment Plans—

This St. Louis investment company has applied to the SEC for an order under the Investment Company Act providing an exemption for six of its personal investment plans from a provision of the Act prohibiting a company from making a public offering of securities unless it has a net worth of at least \$100,000; and the Commission has issued an order giving interested persons until Dec. 29, 1958 to request a hearing upon the application. The six plans are listed as Managed Funds Personal Investment Plan (Electric Shares) (and similarly for Metal Shares, Paper Shares, Petroleum Shares, Special Investment Shares and Transport Shares). The application states that the requested exemption may appropriately be granted since Managed Funds, Inc. has a net worth in excess of \$64,000,000 and the policy underlying the prohibition will already have been effectively carried out in the case of each unit investment trust organized solely for the purpose of selling the fund's shares by means of periodic payment plans.—V. 188, p. 1864.

Marcus Transformer Co., Inc.—Common Stock Offered—Berry & Co., on Dec. 17 publicly offered 75,000 shares of common stock (par 10 cents) at \$4 per share on a best efforts basis.

PROCEEDS—The net proceeds will be used to purchase and install new production equipment including a 35-ton crane capable of transporting and loading large transformers; for an expanded research and development program, with a view to decreasing manufacturing costs and developing new features for transformers presently being manufactured; for instituting an advertising and sales campaign including costs for greater participation in trade shows and exhibits throughout the country; and the balance will be added to working capital and used for general corporate purposes.

BUSINESS—The company was incorporated in New Jersey on March 7, 1946. Its executive offices, production facilities and engineering department are located at 900 Leesville Ave., Rahway, N. J.

The company is engaged in the business of engineering, designing and manufacturing an extensive line of dry-type and liquid-filled transformers ranging from 1 to 5,000 K.V.A.

The company manufactures the two basic types of transformers used to-day, the liquid-filled type which accounts for about 90% of the transformers used in this country to-day, and the dry type which accounts for approximately 10% of the transformers sold at the present time. Prior to 1954, the company specialized in the dry-type transformer, but in the past four years it has shifted its manufacturing emphasis to the liquid-filled type of transformer.

The company ranks among the leaders in the field of companies in the United States specializing exclusively in the manufacture of transformers.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

7% cum. pfd. stock (par \$25)-----	Authorized	Outstanding
Common stocks (par 10c)-----	12,000 shs.	2,216 shs.
	1,000,000 shs.	400,000 shs.

—V. 188, p. 2142.

Marietta Concrete Corp., Marietta, O.—Stock Offered—The Ohio Company, Columbus, Ohio, investment banking firm, has announced the offering of 30,000 shares

of common stock of The Marietta Concrete Corp. The issue, priced at \$10.50 per share, will be sold exclusively to Ohio investors.

The 42 year old firm, which maintains manufacturing and distribution facilities in four other states in addition to Ohio, is a pioneer in the development of concrete farm silos, industrial storage bins and precast concrete wall panels.

In conjunction with the Bakelite Division of Union Carbide & Chemical Corp., Marietta recently developed the "Harvest King" farm silo which features a mar-proof, air-tight, acid-proof epoxy resin interior coating. The company is also making a new line of pre-stressed concrete beams, girders and columns designed for use in construction of bridges and large buildings.

The last three year average of earnings per common share is \$1.17, including this issue.

Maryland Life Insurance Co. of Baltimore, Baltimore, Md.—Files With Securities and Exchange Commission—

The company on Nov. 26 filed a letter of notification with the SEC covering 6,554 shares of capital stock (par \$2) to be offered for subscription by stockholders of record on Dec. 8, 1958 at \$40 per share in the ratio of one new share for each 10 shares held; rights expire on Dec. 12, 1958. Unsubscribed shares will be offered to public. No underwriting is involved. The proceeds are to be used for capital and surplus.

Maryland & Pennsylvania RR.—Tenders for Bonds—

The Maryland Trust Co., Baltimore, Md., will until 2 p.m. (EST) on Dec. 22, 1958, receive tenders for the sale to it of first consolidated 6% series D bonds, due April 1, 1993, to an amount sufficient to exhaust the sum of \$18,089, at prices not to exceed 100% plus accrued interest.—V. 173, p. 762.

Massachusetts Life Fund, Boston, Mass.—Increases Div.

This Fund is paying a dividend of 25 cents a share from net investment income for the quarter ending Dec. 1, 1958 compared with 24 cents a share paid a year ago at this time. This makes a total dividend from income for 1958 of 68 cents per share which compares with 66 cents per share for the year 1957.

A distribution of 27 cents per share from realized capital gains is also being made by the Fund. This compares with 16 cents paid a year ago.

The dividend from income and the capital gains distribution were both payable Dec. 15, 1958 to holders of trust certificates of record at the close of business Dec. 12, 1958.—V. 188, p. 1864.

Material Service Corp.—Merger Talks Dropped—

See General Dynamics Corp. above.—V. 188, p. 2506.

Matson Navigation Co.—To Sell Hawaii Hotels—

See Sheraton Corp. of America below.—V. 185, p. 2805.

May Department Stores Co.—Proposed Merger—

Special meetings of stockholders of this company and The Hecht Co. will be called for Jan. 29, 1959, to vote upon the proposed consolidation and merger of The Hecht Co. into The May Department Stores Co. as of the close of the fiscal year of each company on Jan. 31, 1959.

The consolidation, which was announced on Oct. 14, will require the approval of the holders of two-thirds of the outstanding preferred and common shares of each of the companies. The record date for determining shares entitled to vote has been fixed at Dec. 22 for the May stockholders meeting and Dec. 31 for the Hecht meeting.

Under the plan of consolidation, the May company will exchange 9.25 shares of its common stock for each 10 shares of Hecht common stock.

Hecht's 3½% cumulative preferred stock will be converted into a new issue of May 3½% cumulative preferred stock on a share for share basis.

The capital stock of the May company will be otherwise unchanged.—V. 188, p. 2248.

Merchants Petroleum Co., Los Angeles, Calif.—Stock Offered—The company on Nov. 24 offered to its stockholders of record Nov. 24, 1958, the right to subscribe on or before Jan. 15, 1959, for 159,395 additional shares of capital stock (par 25 cents) at \$1.40 per share on the basis of one new share for each five shares held (with an oversubscription privilege). The offering is not underwritten.

The purchaser of each new share will receive a warrant entitling him to purchase one-half new share for each share so subscribed for and issued, at a price of \$2.80 per full share during the period Jan. 4, 1960 to Oct. 31, 1961, subject to authorization by the SEC.

PROCEEDS—The net proceeds from the sale of the shares offered will be used to reduce the company's bank loan, to increase the working capital funds of the company and for general corporate purposes. No arrangements have been made for the return of funds to subscribers if all of the securities offered are not sold.

BUSINESS—Corporation was organized in California on Nov. 14, 1919 under the name of Harrington-Dumas Oil Co., later changed to Merchants Petroleum Co., and is engaged in the business of exploring, acquiring interests in and developing prospective and proven oil and gas lands, and the production, gathering and sale of crude oil, gas and other hydrocarbon substances.

The general offices of the company are located at 617 West Seventh Street, Los Angeles, Calif.

The property and interests in petroleum property consist of the following:

(1) Proven Property. (a) 84% working interest in two units in Redondo Beach, Calif., South Bay and Hillcrest, embracing 145 acres on which six producing wells have been completed. Eight proven locations remain to be drilled. (b) 10% working interest, subject to 25% royalty, which is a 7½% interest in the gross production in an 80 acre unit in Redondo Beach on which three producing wells have been completed. This unit is operated by Southern California Petroleum Corp. for the account of Southern California Petroleum Corp., Anderson-Frithard Oil Co., Bandini Petroleum Co., American Climax Petroleum Co. and Merchants Petroleum Co. (c) Two areas in Redondo Beach subject to operating agreement with Signal Oil & Gas Co.

(1) 188 acres, more or less, in which a 7% interest, subject to 25% royalty, which is a 5¼% interest in the gross production, is owned by company, designated as Area 1; (2) 116 acres, more or less, in which company owns a 5% working interest, subject to a 25% royalty, which is a 3¾% interest in the gross production, designated as Area 2. In this area the first well was completed in June, 1958, with initial production of 100 barrels per day. The well was shut in due to lack of market. Company's share of oil in storage is approximately 44.43 barrels of 20.9 gravity oil.

The company owns two leases in the Sespe Creek Field in Ventura County, Calif., located near Fillmore, Calif. These are designated as the Cochran and Bonebrake Leases. The Bonebrake Lease is operated by F. E. Fairfield, in which Merchants has a 32% limited override until paid \$70,000—present balance \$37,063. The Cochran Lease in which company owns the 83½% working interest is operated by the company. These two leases produced a total of 19,728 net barrels in 1957 at a value of \$46,217.

The company owns four leases in the Richfield Field in Orange County, Calif., designated as follows: (1) Yarnell Lease, in which company owns a 16¾% landowner's royalty in the gross production; (2) Payne A Lease, in which company owns a 16¾% working interest, subject to 16¾% royalty, which is a 13.88% interest in the gross production; (3) Payne B Lease, in which company owns a 30% working interest, subject to 18¾% royalty, which is a 24.91% interest in the gross production; (4) Navarro Lease, in which company owns a 30% working interest, subject to 34½% royalty, which is a 19.65% interest in the gross production. Union Oil Co. of California operates the Yarnell Lease. The balance of the leases are operated by Continental Oil Co. The Yarnell Lease produced gas only in 1957, from which the company received a net income of \$158 for the year ending Aug. 31, 1958; there is no oil production on this lease. The other

three leases produced a net of 6,726.10 barrels for a value of \$20,813 in 1957.

(2) Unproven Property. The company owns leases and interests in leases embracing lands within the State of Oklahoma, the net acreage totaling some 22,644 acres, more or less. A great portion of this acreage is located in areas in which important discoveries of oil and gas have been made during the past three years. The holdings of the company in the State of Oklahoma have been diversified by the acquisition of acreage and interests therein in the following counties: Pittsburg, Latimer, Woodward, Major, Dewey, Woods, Blaine, Harmon, Jackson, Beckham and Greer. To date no oil has been found in Pittsburg and Latimer Counties of any importance.

Approximately 6,000 acres of the above mentioned interests are located in areas where natural gas is being developed at depths of less than 3,000 feet. Approximately 700 acres of the 6,000 acres is situated in Beckham County and is located within 2½ miles of the South Erick Gas Field. The remaining 3,300 acres in the other counties is some five to 15 miles away from proven gas production.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
Capital stock (par 25 cents)-----	1,500,000 shs.	956,371 shs.

—V. 188, p. 1718.

Minneapolis, Northfield & Southern Ry.—Earnings—

Period End. Oct. 31—	1958—Month—	1957—Month—	1958—10 Mos.—	1957—10 Mos.—
Railway operating rev.	\$420,675	\$439,855	\$3,826,202	\$4,041,601
Railway operating exps.	219,317	253,388	2,123,409	2,415,394

Net rev. from ry. ops.	\$201,358	\$186,467	\$1,702,853	\$1,626,207
Net railway oper. inc.	71,264	65,271	682,833	604,499

—V. 188, p. 1927.

Minneapolis & St. Louis Ry.—Earnings—

Period End. Oct. 31—	1958—Month—	1957—Month—	1958—10 Mos.—	1957—10 Mos.—
Railway operating rev.	\$2,134,841	\$1,969,895	\$19,013,016	\$19,168,817
Railway operating exps.	1,582,388	1,512,565	14,641,332	14,413,750

Net rev. from ry. ops.	\$552,453	\$457,330	\$4,371,684	\$4,755,067
Net railway oper. inc.	203,070	200,495	1,698,265	1,769,850

—V. 188, p. 1927.

Minneapolis St. Paul & Sault Ste. Marie RR.—Orders Equipment—

The directors on Dec. 10 authorized acquisition of 200 freight cars to cost approximately \$1,700,000.

The cars, to be built in company shop at North Fond du Lac, consist of: 100 40 ft. 6 in. box having 6-foot sliding door with 8 ft. plug; 50 52 ft. 6 in. gondolas; 25 53 ft. 6 in. flats (general purpose); and 25 covered hoppers.

It is anticipated that building operations will begin in the second quarter of 1959.—V. 188, p. 2353.

Mississippi Power Co.—Plans Bond Financing—

See Southern Co. below.—V. 185, p. 1889.

Missouri-Illinois RR.—Earnings—

Period End. Oct. 31—	1958—Month—	1957—Month—	1958—10 Mos.—	1957—10 Mos.—
Railway operating rev.	\$518,713	\$620,256	\$4,088,744	\$5,110,860
Railway operating exps.	306,632	289,336	2,943,917	2,835,293

Net rev. from ry. ops.	\$212,081	\$330,920	\$1,124,827	\$2,275,567
Net railway oper. inc.	103,143	165,341	682,291	1,143,392

—V. 188, p. 1927.

Missouri-Kansas-Texas RR.—Earnings—

Period End. Oct. 31—	1958—Month—	1957—Month—	1958—10 Mos.—	1957—10 Mos.—
Railway operating rev.	\$5,703,479	\$5,114,374	\$51,114,167	\$57,178,594
Railway operating exps.	4,259,237	3,968,061	38,268,471	46,211,482

Net rev. from ry. ops.	\$1,444,242	\$1,146,313	\$12,845,716	\$10,967,112
Net railway oper. inc.	494,049	300,495	3,716,491	2,553,847

—V. 188, p. 1508.

Missouri-Pacific RR.—Earnings—

Period End. Oct. 31—	1958—Month—	1957—Month—	1958—10 Mos.—	1957—10 Mos.—
Railway operating rev.	\$6,806,263	\$6,186,125	\$41,543,722	\$51,324,441
Railway operating exps.	19,041,146	19,323,650	186,265,491	192,183,520

Net rev. from ry. ops.	7,775,117	6,862,475	55,278,261	59,140,911
Net ry. oper. income	3,703,001	3,392,869	27,445,075	30,334,176

—V. 188, p. 1927.

Mobile Gas Service Corp.—Plans Stock Offering—

The directors on Dec. 12 approved in general an offering to common stockholders to purchase 33,000 shares of Common Stock by subscription on the basis of one share for each 10 shares held (1 for 10). Subject to receipt of prior approval by the Alabama P. S. Commission the proposed offering is to be made by means of a prospectus on or about Jan. 22, 1959 and the company expects to file a registration statement with the Securities and Exchange Commission on or about Dec. 30, 1958 covering the registration of the shares of common stock to be so offered. It is expected that the offering will be underwritten by a group headed by The First Boston Corp. and The Robinson-Humphrey Co., Inc. and including Shropshire, Frazer & Co. and Starkweather & Co.—V. 185, p. 2806.

Molson's Brewery, Ltd.—Acquisition—

See Sicks' Breweries, Ltd. below.—V. 171, p. 362.

Monongahela Ry.—Earnings—

Period End. Oct. 31—	1958—Month—	1957—Month—	1958—10 Mos.—	1957—10 Mos.—
Railway operating rev.	\$360,806	\$331,626	\$3,828,870	\$5,265,381
Railway operating exps.	273,930	343,585	2,926,282	3,534,557

Net rev. from ry. ops.	\$86,876	\$188,041	\$902,588	\$1,730,824
Net railway oper. inc.	\$38,253	8,900	\$442,683	613

*Deficit.—V. 188 p. 1927.

Morton Manufacturing Corp.—Stock Offered—Public offering of 120,000 shares of common stock (\$1 par value) at a price of \$6.62½ per share was made on Dec. 15 by The Johnson, Lane, Space Corp. and associates.

PROCEEDS—None of the proceeds from the sale of the stock will accrue to the company as shares have been purchased by the underwriters from certain stockholders.

stock, the borrowing by the company of \$600,000 secured by the indenture and the issuance and terms of the warrant.

RECENT FINANCING—On Oct. 23, 1958, the directors called for redemption as of Nov. 24, 1958, the 8,144 outstanding shares of preferred stock, at the redemption price of \$26 per share plus dividends accrued to the date of redemption, and notice of such call was mailed to holders of such stock more than 30 days prior to the redemption date. A sum sufficient to redeem the preferred stock was irrevocably deposited with the Peoples National Bank and Trust Company of Lynchburg, which acted as agent for the company in connection with such redemption.

On Dec. 1, 1958, the State Corporation Commission of Virginia granted an amendment to the company's Articles of Incorporation, pursuant to which the par value of the common stock was changed from \$10 per share to \$1 per share, and the outstanding 40,964 shares of old stock were exchanged for 409,640 shares of new stock, each share of old stock being exchanged for ten shares of new stock. The total authorized capital stock was increased to 1,000,000 shares of \$1 par value common stock.

On Nov. 28, 1958, the company borrowed from the Jefferson Standard Life Insurance Co. the sum of \$600,000, evidenced by the note, secured by the indenture. The note bears 6% interest, and is payable in semi-annual installments of \$20,000 each, the first of which is to become due and payable on June 30, 1959, and one such installment being due the 30th day of each December and June thereafter until Dec. 30, 1973, when the entire unpaid balance shall become due and payable. The note may be anticipated in whole or in part at any time on not less than 30 nor more than 90 days written notice at a premium of one year's interest until Dec. 30, 1961, such premium declining 1% annually thereafter, but the note cannot be anticipated out of borrowed money or while the company has outstanding debt for borrowed money.

Pursuant to the commitment to buy the note by the Jefferson Standard Life Insurance Co., the company issued to the Jefferson Standard Life Insurance Co. 15-year warrants to buy 10,000 shares of \$1 par value common stock at a price equal to 50 cents in excess of the public offering price of the stock, or \$7 per share, whichever is the smaller. No additional consideration was received by the company for the warrants.

The company has agreed to pay to Johnson, Lane, Space Corp. a commission of 3% of the principal amount of the loan for its services in negotiating and completing the loan. The company will pay other expenses in connection with the loan estimated at \$10,000.

The proceeds from the loan will be used to pay loan expenses, to repay all of the company's outstanding short-term bank loans of \$225,000, to reimburse the company's treasury for the cost of redeeming the preferred stock, and for capital expenditures and working capital. The company is unable to estimate at this time the amount of capital expenditures to be paid out of the loan proceeds.

UNDERWRITERS—The following have been designated as underwriters:

Johnson, Lane, Space Corp.	50%
R. S. Dickson & Co., Inc.	12 1/2%
Francis I. Dupont & Co.	12 1/2%
The Robinson-Humphrey Co., Inc.	12 1/2%
Mason & Lee, Inc.	6 1/4%
Strayer & Co.	6 1/4%

—V. 188, p. 2184.

Narda Ultrasonics Corp.—Stock Offered—Milton D. Blauner & Co. Inc. and Michael G. Kletz & Co. Inc. as joint managers of an underwriting group on Dec. 17 offered 60,000 shares of common stock (par 10 cents) at a price of \$6.50 per share. This offering was oversubscribed and the books closed.

PROCEEDS—The company will receive no part of the proceeds from the sale of the stock. However, The Narda Microwave Corp., the selling stockholder, will apply \$145,202 of the net proceeds of the offering to satisfy a note held by the company.

BUSINESS—The Narda Ultrasonic Corp. is engaged in the mass production of low cost ultrasonic cleaners. At present the company manufactures a line of generators and complementing transducerized tanks, under the trade name "Soniblasters". The Narda "Soniblasters" is an ultrasonic system designed expressly for high speed, quality cleaning, using emulsions, solvent, water or aqueous solutions of detergents, alkalies or acids.

CAPITALIZATION AS AT DEC. 17, 1958

	Authorized	Outstanding
Common stock (par 10 cents)	1,500,000 shs.	774,500 shs.

UNDERWRITERS—The names of the several underwriters and the number of shares of common stock to be purchased by each of them are as follows:

Shares	Shares
Milton D. Blauner & Co., Inc.	7,500
Hallowell, Sulzberger, Jenks, Kirkland & Co.	7,500
Stanley Heller & Co.	7,500
Aetna Securities Corp.	7,500
Michael G. Kletz & Co., Inc.	7,500
Herzig, Farber & McKenna	7,500
Maltz, Greenwald & Co.	7,500
Roman & Johnson	7,500

—V. 188, p. 1928.

National Aeronautical Corp.—Sales Set Record

James M. Riddle, Jr., President, on Dec. 2 announced that net sales in the fiscal year ended Nov. 30 were at a new high. While it is too early to report on earnings, Mr. Riddle said, we are confident that net earnings for the fiscal year will exceed the \$351,000 reported for the previous fiscal year.

Net sales for the latest fiscal year were at a new high of \$4,330,000, up 11 1/2% over the previous record of \$3,850,000 set in fiscal 1957, he said.

Mr. Riddle reported that at Nov. 30, backlog of business on the books was the largest in the company's history, both in terms of dollars and units on order. The corporation's new Mark V communications transmitter-receiver, introduced to the private aircraft industry this fall, is "going like wildfire" and has been adopted by all private airplane manufacturers, he stated.—V. 188, p. 1615.

National Gas & Oil Corp.—Granted Exemption

The SEC has issued an order declaring that this corporation has ceased to be a holding company as defined in the Holding Company Act. According to the company's application, it merged in 1955 with its only public-utility subsidiary, The Newark Consumers Gas Co. and is no longer a holding company.—V. 188, p. 2248.

New Orleans & Northeastern RR.—Earnings—

Period End. Oct. 31—	1958—Month—1957	1958—10 Mos.—1957
Railway operating rev.	\$907,128	\$1,152,629
Railway operating exps.	793,653	715,051
Net rev. from ry. ops.	\$113,475	\$437,578
Net railway oper. inc.	123,282	176,864
Net railway oper. inc.	123,282	176,864

—V. 188, p. 1928.

New York Central RR.—Earnings—

Period End. Oct. 31—	1958—Month—1957	1958—10 Mos.—1957
Railway operating rev.	61,342,187	64,521,490
Railway operating exps.	47,664,105	54,009,651
Net rev. from ry. ops.	13,678,082	10,511,839
Net railway oper. inc.	6,350,293	3,279,096
Net railway oper. inc.	6,350,293	3,279,096

—V. 188, p. 1928.

New York, Chicago & St. Louis RR.—Equipment Trust Certificates Offered—Salomon Bros. & Hutzler and associates on Dec. 17 offered \$4,920,000 of 4 1/2% equipment trust certificates (non-callable), maturing semi-annually, July 15, 1959 to Jan. 15, 1974, inclusive. The certificates, scaled to yield from 3.35% to 4.125%, according to maturity, were awarded to the group on Dec. 16 on its bid of 99.381%.

Halsey, Stuart & Co. Inc. bid 99.33% for the certificates, also as 4 1/2%.

Issuance and sale of the certificates are subject to authorization of the Interstate Commerce Commission.

The issue is to be secured by 35 Diesel electric road-switching locomotives estimated to cost \$6,168,815.

Associates in the offering are: Drexel & Co.; Eastman Dillon, Union Securities & Co.; and Stroud & Co. Inc.—V. 188, p. 2509.

New York Connecting RR.—Earnings—

Period End. Oct. 31—	1958—Month—1957	1958—10 Mos.—1957
Railway operating rev.	\$355,065	\$296,711
Railway operating exps.	183,759	219,210
Net rev. from ry. ops.	\$171,306	\$77,501
Net railway oper. inc.	60,624	*11,300
Net railway oper. inc.	60,624	*11,300

*Deficit.—V. 188, p. 1928.

New York, New Haven & Hartford RR.—Earnings—

Period End. Oct. 31—	1958—Month—1957	1958—10 Mos.—1957
Railway operating rev.	13,255,137	14,233,264
Railway operating exps.	10,701,917	11,403,849
Net rev. from ry. ops.	2,553,220	2,829,415
Net railway oper. inc.	266,809	345,260
Net railway oper. inc.	266,809	345,260

*Deficit.—V. 188, p. 1928.

New York, Susquehanna & Western RR.—Earnings—

Period End. Oct. 31—	1958—Month—1957	1958—10 Mos.—1957
Railway operating rev.	\$405,829	\$486,462
Railway operating exps.	325,372	320,123
Net rev. from ry. ops.	\$80,457	\$166,339
Net railway oper. inc.	*824	61,444
Net railway oper. inc.	*824	61,444

*Deficit.—V. 188, p. 1928.

New York Telephone Co.—Earnings—

Period End. Oct. 31—	1958—Month—1957	1958—10 Mos.—1957
Operating revenues	81,593,224	77,116,336
Operating expenses	51,308,271	51,678,666
Federal income taxes	10,036,000	7,937,000
Other operating taxes	3,915,472	8,253,753
Net operating income	11,333,481	9,246,917
Net after charges	9,542,210	7,830,052
Net after charges	9,542,210	7,830,052

—V. 188, p. 1928.

Norfolk Southern Ry.—Earnings—

Period End. Oct. 31—	1958—Month—1957	1958—10 Mos.—1957
Railway operating rev.	\$893,951	\$908,901
Railway operating exps.	719,495	723,953
Net rev. from ry. ops.	\$174,456	\$184,948
Net railway oper. inc.	48,262	83,270
Net railway oper. inc.	48,262	83,270

—V. 188, p. 1928.

Norfolk & Western Ry. — Equipment Trust Certificates Offered—Salomon Bros. & Hutzler and associates on Dec. 19 offered \$6,600,000 of 3 3/4% equipment trust certificates (non-callable), maturing semi-annually, April 1, 1959 to Oct. 1, 1973, inclusive. The certificates, second and final instalment of an aggregate issue totaling \$14,040,000, and scaled to yield from 3.25% to 4.05%, according to maturity, were awarded to the group on Dec. 18 on its bid of 98.292%.

Halsey, Stuart & Co. Inc. bid 98.19% for the certificates also as 3 3/4%.

Issuance and sale of the certificates are subject to authorization of the Interstate Commerce Commission.

The entire issue of certificates will be secured by 95 Diesel-electric locomotives estimated to cost \$17,573,920.

Associates in the offering are: Drexel & Co.; Eastman Dillon, Union Securities & Co.; and Stroud & Co. Inc.

EARNINGS FOR OCTOBER AND FIRST TEN MONTHS

Period End. Oct. 31—	1958—Month—1957	1958—10 Mos.—1957
Railway operating rev.	18,214,333	21,937,528
Railway operating exps.	10,794,938	13,781,157
Net rev. from ry. ops.	7,419,395	8,156,371
Net railway oper. inc.	5,099,895	4,688,159
Net railway oper. inc.	5,099,895	4,688,159

—V. 188, p. 2291.

Northern Indiana Public Service Co.—Earnings, etc.—

Following is a tabulation of net income, shares outstanding, earnings and dividends per share of common stock since its distribution to the public in 1946. During this period the book value per share increased from \$8.82 to \$24.46.

Year	Net Income	Shares Outd.	Earnings Per Com. Share	Divs.
1958 (est.)	\$13,850,000	4,156,000	\$3.27	\$2.00
1957	13,687,000	3,720,528	3.03	1.94
1956	12,936,000	3,709,542	2.93	1.83
1955	11,529,000	3,618,007	2.73	1.70
1954	10,139,000	3,522,867	2.45	1.60
1953	9,125,000	3,158,987	2.40	1.56
1952	8,471,000	3,094,013	2.33	1.52
1951	7,769,000	3,020,620	2.21	1.40
1950	7,572,000	2,953,276	2.18	1.40
1949	6,858,000	2,493,290	2.23	1.20
1948	6,029,000	2,181,564	2.18	1.20
1947	5,510,000	2,181,559	2.04	1.20

*In July, 1958, the company sold 375,904 shares of common stock.

Dean H. Mitchell, President, further stated:

"The company is engaged in a continuing program of expansion and modernization to keep pace with the growth and development of our service area. Our utility plant, stated at original cost, now exceeds \$364 million.

"Expenditures for additions and improvements during the past ten years have been in excess of \$208 million. More than 68% of our plant is new.

"Increased demands for service resulting from population, industrial, and commercial growth during the past ten years have required substantial expenditures for production, transmission, and distribution facilities to supply new customers.

"In 1948 we had 203,000 gas customers and 181,000 electric customers. By July of 1958 our gas customers had increased to 266,000 and our electric customers to 251,000. This was an increase of 31.4% in number of gas customers served, and an increase of 38.7% in number of electric customers.

"To meet the ever increasing demands for gas and electricity in our territory it is estimated that our 1958-59 construction program will cost about \$76 million. Of this amount, \$17 million had been spent by July 31, 1958.

"Expansion of our electric production facilities and the extension of our gas and electric systems to serve new customers are the largest items in this program.

"To finance this program over the remainder of the two-year period, it is expected that about \$21 million will be provided from internal sources and about \$38 million will be obtained from the sale of additional securities.

"The nature of this financing will depend upon conditions at the time it is undertaken."—V. 188, p. 150.

Northern Insurance Co. of New York—Registers With Securities and Exchange Commission—

The company on Dec. 5 filed a registration statement with the Securities and Exchange Commission covering 145,200 additional shares of capital stock (par value \$12.50).

The company proposes to offer its stockholders of record Dec. 23, 1958 rights to subscribe for the additional capital stock at the rate of one new share for each two shares then held (exclusive of any shares issuable to stockholders as a result of a distribution of one new share of capital stock for each old share held of record Dec. 23, 1958 which will be made concurrently with the issuance of the warrants).

A group headed jointly by The First Boston Corp. and Wood, Struthers & Co. will purchase any unsubscribed shares at the termination of the offer.

The purpose of the sale of the 145,200 shares of new capital stock is to increase the capital and surplus of the company. Net proceeds from the sale will be added to its general funds, and it is presently intended that these proceeds will be invested in securities, including investments in the company's wholly-owned subsidiaries in order to increase their capital and surplus. Of such proceeds, \$1,815,000, being the total par value of the shares sold, will be credited to capital stock account and the balance will be credited to surplus.

The volume of business of the Northern Group, consisting of the company and its wholly-owned subsidiaries (which are multiple line insurance companies, engaged in writing fire, automobile, inland marine, casualty and allied lines of insurance) has increased in recent years. Northern believes that it is advisable to provide additional capital and surplus at this time by reason of past and possible future increases in the volume of business written and the resulting increases in the unearned premium reserve. As of Sept. 30, 1958 Northern's ratio of capital funds to unearned premium reserve was 82.45%, and the ratio of the Northern Group on a consolidated basis was 69.02%.

Giving effect to the sale of the additional capital stock and the concurrent distribution of capital stock, capitalization of the company will consist of 726,000 shares of capital stock, par value \$12.50, authorized and outstanding. Dividends have been paid in each year since 1903 by Northern and its predecessor companies.—V. 188, p. 2032.

Northern Pacific Ry.—Earnings—

Period End. Oct. 31—	1958—Month—1957	1958—10 Mos.—1957
Railway operating rev.	18,346,275	17,023,345
Railway operating exps.	12,874,615	12,508,832
Net rev. from ry. ops.	5,561,660	4,514,513
Net railway oper. inc.	2,428,455	2,611,750
Net railway oper. inc.	2,428,455	2,611,750

—V. 188, p. 1928.

Northwest Airlines, Inc.—To Redeem Pfd. Stock—

The corporation has called for redemption on Dec. 31, 1958, all of its outstanding 4.60% cumulative preference stock at \$25.25 per share, plus accrued dividends. Immediate payment will be made at the Bankers Trust Co., 16 Wall St., New York, N. Y.—V. 188, p. 2509.

Northwestern Pacific RR.—Earnings—

Period End. Oct. 31—	1958—Month—1957	1958—10 Months—1957
Railway oper. revenue	\$1,203,268	\$1,016,935
Railway operating exps.	707,398	727,763
Net rev. from ry. oper.	\$495,870	\$289,172
Net ry. oper. income	110,593	30,373
Net ry. oper. income	110,593	30,373

—V. 188, p. 1928.

Oil & Gas Ventures—Second 1959 Fund, Ltd.—Registers With Securities and Exchange Commission—

This New Jersey Limited Partnership, which is located at 55 Green Village, Rd., Madison, N. J., filed a registration statement with the SEC on Dec. 5, 1958, covering \$1,500,000 of Participations in Capital as Limited Partnership Interests. It is proposed to offer the partnership interests for public sale in units of \$10,000 each. The offering will be made by Mineral Projects Co., Ltd., of Madison, as promoter and underwriter, on a best-efforts basis, for which a selling commission of 3% is to be paid.

The Fund was organized on Nov. 15, 1958 under New Jersey law, with Oil & Gas Ventures, Inc., a Delaware corporation, as general partner, and Mineral Projects Co., Ltd., Flora (Mrs. Clinton) Davidson, and Elizabeth K. (Mrs. Raymond E.) Hartz as limited partners, and with the right to admit additional limited partners on or before Sept. 1, 1959.

It is authorized to engage in the oil business generally; and it is contemplated that the funds received from this offering, after payment of the expenses incident to organizing, will be employed largely in the acquisition and exploration of oil and/or gas properties. The general partner has subscribed to \$10,000 of capital and the initial limited partners have subscribed to a total of \$10,000 of capital, with special provisions governing their participation in net profits and losses.

Management of the Fund is vested in Oil & Gas Ventures, Inc., whose stock is owned by Robert S. Carter of New York, Clinton Davidson of Madison, and Raymond E. Hartz of Madison.

O. K. Rubber Welders, Inc.—Registers With SEC—

This company which is located at 551 Rio Grande Avenue, Littleton, Colo., filed a registration statement with the SEC on Dec. 15, 1958, covering 60,600 shares of common stock, \$43,333.33 of 3 1/4% debentures maturing on or before May 6, 1965, \$692,000 of 6% debentures maturing on or before Dec. 31, 1974, and \$123,000 of 7% debentures maturing on or before May 6, 1965.

The company proposes to make a public offering of 25,000 common shares at \$10 per share. The remaining shares and the debentures are subject to an exchange offer.

Rubber Welders was organized in June, 1958 for the primary purpose of acquiring, taking over and operating the businesses of two predecessor companies, the O. K. Ko-Op Rubber Welding System, a common law trust, and O. K. Rubber, Inc., a Colorado corporation, both of Littleton. The system has outstanding 3 1/2% debentures, 7% debentures, and Patrons equity reserve certificates; and Rubber Welders proposes to offer its debentures and/or shares of its common stock in exchange for these outstanding securities of system, on alternative bases.

Proceeds of the public sale of the 25,000 common shares, less commissions and expenses, will be used for additional working capital and/or to service part of the company's debt.

Ormet Corp.—Large Terminal in Operation—

The largest publicly-owned bulk marine terminal in the Gulf Coast area, built at a cost of \$15,000,000, is now in operation on the Mississippi River 30 miles below Baton Rouge, La.

Announcement of the opening of the Burnside Bulk Marine Terminal was made on Dec. 17 by Ormet Corp., the nation's newest and fourth largest primary aluminum producer, owned jointly by Olin Mathieson Chemical Corp. and Revere Copper & Brass Inc. The terminal is leased to Olin Mathieson Chemical Corp. by the Baton Rouge Port Commission.

Ernest D. Wilson, President of the Port Commission, reported that the terminal will help make Baton Rouge one of the Gulf area's leading ports. Nearly 3,000 acres of land are available at the site for extensive industrial development.

Although the terminal was built next to Ormet's \$55,000,000 alumina plant, the new facilities will handle a volume of cargo far in excess of Ormet's requirements.

Ramsay, Scarlett & Co., Inc., freight terminal operators and steamship agents and brokers for more than 76 years, will operate the facility.—V. 188, p. 1890.

Outboard Marine Corp. (& Subs.)—Earnings—

Years ended Sept. 30—	1958	1957	1956	1955
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been in development since acquisition of that company last year, now is being implemented as rapidly as feasible. Marketing efforts at Cushman are being improved and expanded.

As of July 1, the company moved the operations of Pioneer Saws Ltd. (formerly Industrial Engineering Limited) from Vancouver, B. C. to Peterborough, Ontario. By integrating Pioneer's operations into the plant and organization of Outboard Marine Corporation of Canada, substantial cost reductions and improved efficiency have been effected.

In October, 1958, the company acquired approximately 57% of the common stock of The Midland Company of South Milwaukee, Wis., at a cost of \$109,000. Midland is a long-time producer of power-driven garden implements such as small tractors and rotary tillers.—V. 188, p. 1928.

Outlet Co.—Offer Made for Stock—

A subsidiary of a company that is 50% owned by Webb & Knapp, Inc., New York real estate concern, has offered to buy the common stock of Outlet Co., Providence, R. I., department store.

About two weeks ago, it was announced that the trustees of 55% of the Outlet's common stock had agreed to sell their shares at \$120 each to a group headed by Roger L. Stevens, New York real estate investor and theatrical producer.

William Zeckendorf, President of 91065 Corp., a wholly-owned subsidiary of TV-Denver, Inc., said that 91065 Corp. has acquired Mr. Stevens' agreement with the trustees and also is offering to buy the rest of the stock at the same price. Mr. Zeckendorf is President of Webb & Knapp, which is half owner of TV-Denver, Inc.

In a letter to Outlet stockholders, 91065 Corp. said the purchase offer extends until Dec. 31, and is conditioned upon acceptance by holders of 70% of all the stock, although 91065 has the right to purchase all shares tendered even if the amount is less than 70%.

Outlet Co. also owns radio station WJAR and television station WJAR-TV in Providence, and last year broadcasting operations contributed \$532,980, or \$5.36 a share to Outlet's net income of \$764,757, or \$7.49 a share.

TV-Denver operates television station KBTB in Denver, Colo. Outlet's trustees have 55,530 shares of the 99,420 shares outstanding.—V. 188, p. 1944.

Pacific Mercury Electronics—New Name—

See Pacific Mercury Television Mfg. Corp. below.

Pacific Mercury Television Mfg. Corp.—Changes Name

The stockholders in November voted to change the name of this corporation to Pacific Mercury Electronics.—V. 187, p. 777; V. 188, p. 1740.

Pacific Petroleum, Ltd.—New Listing Effective—

Listing of common stock purchase warrants became effective on Pacific Coast Stock Exchange on Dec. 11.

These warrants are attached to the corporation's 5½% sinking fund debentures, due April 1, 1973, and evidence the right to purchase 20 shares of common stock for each \$1,000 debenture. Warrants expire March 31, 1968, and are for the purchase of common stock at \$19 per share.

Dealings in warrants on the Exchange will be on the basis of one warrant representing the right to purchase one share of common stock. A board lot will consist of 100 warrants, and units of 10 warrants or multiples thereof will be dealt in on an odd lot basis with primary market protection.—V. 188, p. 2185.

Pennsylvania Power & Light Co.—Registers With SEC

This company filed a registration statement with the SEC on Dec. 16, 1958, covering of 295,841 shares of common stock. The company proposes to offer the stock for subscription by its common stockholders of record Jan. 6, 1959, at the rate of one new share for each 20 shares then held. Employees will be given a contingent subscription privilege. The subscription price and underwriting terms are to be supplied by amendment. The First Boston Corporation and Drexel & Co. are listed as the principal underwriters.

Net proceeds of the stock sale will be added to the company's general funds, and such funds will be used for corporate purposes including construction expenditures and repayment of \$10 million temporary bank loans incurred in 1958 to reimburse the treasury for construction expenditures. The company estimates its construction expenditures for the five years ending Dec. 31, 1963, at \$175 million, of which \$40 million is scheduled for expenditure in 1959.—V. 187, p. 2909.

Pennsylvania RR.—Earnings—

Period End. Oct. 31—	1958—Month—1957	1958—10 Mos.—1957
Railway operating rev.	\$80,604,702	\$84,207,382
Railway operating exps.	60,992,837	71,046,124
Net rev. from ry. ops.	19,611,865	13,161,258
Net railway oper. inc.	6,384,319	3,937,365

Period End. Oct. 31—	1958—Month—1957	1958—10 Mos.—1957
Railway operating rev.	\$696,042	\$821,511
Railway operating exps.	883,979	909,995
Net def. from ry. ops.	\$187,937	\$88,484
Net ry. oper. deficit	425,565	289,704

Philadelphia Suburban Water Co.—New Control—

Control of this company has been acquired by an investing group headed by James H. Clark, prominent business man in Dallas, Texas, and a director of several business and financial corporations; Thomas W. Moses, President of the Indianapolis (Ind.) Water Co., and Wentworth P. Johnson, Senior Vice-President and a director of Fidelity-Philadelphia Trust Co., it was announced on Dec. 10.

The syndicate purchased about 550,000 shares of the approximately 830,000 shares outstanding of the company's \$7.50 par value common stock for a price estimated at \$18,000,000, it was stated. The shares were acquired from the trustees of the Estate of Clarence H. Geist, late Philadelphia public utility official.

Speaking for the purchasing group, Mr. Clark stated that H. S. Schutt, current President of Philadelphia Suburban Water Co., has agreed to continue as a member of the board of directors and the executive committee. He also said that no other changes were contemplated in operating personnel or policy.

Philadelphia Suburban Water Co. supplies water to 600,000 persons in the suburban district of Philadelphia—Delaware, Montgomery and Chester Counties. The average daily pumpage in 1957 was 47,368,000 gallons from its principal supply from five creeks—the Crum, in Delaware County; the Pickering near Phoenixville; the Perkiomen in Montgomery County; the Pennypack at Bethayres; and Neshaunim at Neshaunim Falls. Total reservoir capacity is estimated at 9,925,000,000 gallons.

In 1957, the company's operating revenues aggregated \$9,500,000 while net income was \$2,766,332. Gross capital expenditures in 1948-57 were \$50,474,513 and retirements \$1,128,489, resulting in net expenditures of \$49,346,024, equal to 66% of the original cost of the utility plant at Dec. 31, 1957.—V. 187, p. 2229.

Phillips Petroleum Co.—Drilling in Venezuela—

A six-well wildcat exploratory program has proved a major low-gravity oil reserve covering an entire 25,000-acre tract in the Temblador area of southern Monagas in eastern Venezuela, it was announced on Dec. 5 by this company, operator and largest holder of the group of six companies which hold this concession.

It was stated that each of these wildcat wells has proven productive in Oficina sands between depths of 3,200 and 4,500 feet, with net pay thickness aggregating some 350 feet generally being encountered. Pumping and flowing potentials at rates up to 1,200 barrels daily of low-gravity oil have been obtained from the Oficina sand pays.

This concession is owned 55.75% by Phillips, 17.27% by Sunray Mid-Continent Oil Co., 10.79% by Ashland Oil & Refining Co., 5.39% by Kerr-McGee Oil Industries, Inc., 3.24% by Western Natural Gas Co., 3.24% by El Paso Natural Gas Products Co., 3% by Pacific Petroleum, Ltd., and 1.32% by Canadian Atlantic Oil Co., Ltd.—V. 188, p. 2354.

Phillips-Van Heusen Corp.—Adds Stores—Men's Furnishings Concern Enters Retail Field in New England—

This corporation, makers of men's furnishings and sportswear, has acquired control of Kennedy's, Inc., a New England group of 15 men's clothing and furnishings stores.

Seymour J. Phillips, President of Phillips-Van Heusen, announced on Dec. 5 that more than 50% of the 118,425 common shares of Kennedy's had been acquired. The corporation also holds the largest block of Kennedy's preferred stock, having purchased more than 20% of the 50,000 shares outstanding.

This marks Van Heusen's first venture into the retail field.—V. 187, p. 1209.

Piedmont & Northern Ry.—Earnings—

Period End. Oct. 31—	1958—Month—1957	1958—10 Months—1957
Railway oper. revenue	\$508,493	\$512,804
Railway operating exps.	231,465	237,330
Net rev. from ry. oper.	\$277,028	\$275,474
Net ry. oper. income	100,061	91,234

Pioneer Natural Gas Co.—New Records Expected—

Consolidated operating revenues for 1958 will exceed \$25,000,000 according to present estimates, and consolidated net income is expected to run between \$3,360,000 and \$3,440,000, or from \$2.03 to \$2.08 per share on the presently outstanding 1,646,847 shares of common stock. C. I. Wall, President, told the New York Society of Security Analysts on Dec. 10.

These figures would establish new record highs for the company, he said, and would compare with revenues of \$21,664,387 and net income of \$3,106,794, or \$2.13 a share on 1,456,089 shares of common stock in 1957.

Mr. Wall pointed out that these estimates for the current year reflect the operations of Empire Southern Gas Co., only since its acquisition on March 1, 1958. If the operations of Empire for the full year were included, Mr. Wall said, the 1958 net income would range between \$2.15 and \$2.20 per share.

Regarding Pioneer's prospects for 1959, Mr. Wall said it was reasonable to look for a continuing improvement in the company's business in view of the growth potential of its service area which now embraces 77 communities principally in west Texas.

"Pioneer's financing requirements for the 1958-1959 expansion program have been substantially covered through bank borrowings," Mr. Wall continued. "The company estimates that it will spend \$40,000,000 for construction during the next five years, or at the rate of about \$8,000,000 a year. The company does not now contemplate the sale of additional common stock."

"The company's 1958 volume will be approximately 78 billion cubic feet of natural gas which will compare with 67 billion in 1957. We now own or control gas reserves in excess of 2 trillion cubic feet, or 30 years' supply based on current market requirements."

Mr. Wall reported that Pioneer's wholly-owned subsidiaries so far this year have participated in 35 completed drilling operations, which resulted in 12 oil wells, 14 gas wells and nine dry holes. Six wells are being drilled at the present time. The company's interest in these wells amount to around 50% on average. The subsidiaries average daily production is in excess of 1,000 barrels and oil reserves are estimated at 2,900,000 barrels, proven and developed.

Concerning the Supreme Court's ruling in the Memphis gas case Mr. Wall said that in his opinion "it was a fair and just decision and will greatly benefit the industry," although his own company will not be materially affected.—V. 188, p. 1436.

Pitney-Bowes, Inc.—Profit-Sharing Payment—

With the distribution on Dec. 12 of year-end checks amounting to \$408,000 in "wage-and-salary dividends," cash profit-sharing payments received by employees of Pitney-Bowes during 1958 reached a total of \$1,298,000, the company has announced.

The year's entire amount set aside by Pitney-Bowes for profit-sharing is \$2,982,000 and includes \$1,684,000 paid into the trust fund of the employees' retirement income plan.—V. 188, p. 1198.

Pittsburgh & Lake Erie RR.—Earnings—

Period End. Oct. 31—	1958—Month—1957	1958—10 Mos.—1957
Railway operating rev.	\$3,097,323	\$3,748,902
Railway operating exps.	2,632,342	3,053,319
Net rev. from ry. ops.	\$464,981	\$695,583
Net railway oper. inc.	956,492	1,041,731

Pittsburgh & West Virginia Ry.—Earnings—

Period End. Oct. 31—	1958—Month—1957	1958—10 Mos.—1957
Railway operating rev.	\$763,145	\$815,446
Railway operating exps.	677,481	611,693
Net rev. from ry. ops.	\$85,664	\$203,753
Net railway oper. inc.	64,225	120,883

Place Gas & Oil Co., Ltd., Toronto, Canada—

"An order for gas well casing sufficient to drill and complete the first 23 wells in its 50 well program planned for the 1959 season, has been placed by this company, Clifford R. J. Smith, President, announced on Dec. 9.

"The order has been given to Page Hersey Tubes Ltd., Welland, Ont., Canada, and was placed at this time, primarily to guarantee the early start of the company's 1959 offshore drilling program scheduled for next April," Mr. Smith advised. He further stated that wherever possible, the company will continue to purchase supplies and equipment from local supply companies and services.

Place Gas & Oil is currently laying its pipeline feeder systems from the producing wells in the Port Dover and Selkirk areas to the Union Gas pipelines on shore. The company is also testing its Place-Walsingham No. 1 well in the Port Rowan area.—V. 188, p. 2292.

Plymouth Rubber Co., Inc.—Not for Sale—

This company is not for sale at the present time or in the foreseeable future, Joseph M. Hamblurg, President, said on Dec. 9.

He said such reports have reached the point "where they are beginning to embarrass the company." Mr. Hamblurg acknowledged that he had been approached by various but unidentified groups who had shown an interest in the company, but said that directors had decided to reject all proposals.

Mr. Hamblurg estimated that sales in the fiscal year ended Nov. 30 would slightly exceed volume of the previous fiscal year, but added that net profit would be somewhat lower because of increased operating costs which could not be reflected in product prices.—V. 188, p. 589.

(H. K.) Porter Co., Inc.—Thermoid Merger Completed

As a result of action taken by the respective boards of this company and of Thermoid Co., and favorable response from more than 80% of stockholders of Thermoid Co., this well-known manufacturer of industrial and automotive rubber and friction products became an important part of the new Thermoid Division of H. K. Porter Co. (Delaware) on Dec. 11, 1958.

Porter's new Thermoid Division will manufacture and market all products formerly made by Thermoid Co. and Porter's Quaker Rubber Division, which include such brands as "Thermoid," "Quaker," "Quaker Pioneer," "Amco," "V-T," "Southern Asbestos" and "Aeroduct" rubber and friction products for automotive, aircraft and industrial use. The Division's plants are at Philadelphia; Trenton; Pittsburg, Calif.; Nephi, Utah; Huntington, Ind.; Danville, Ill.; Charlotte, N. C. and Mexico City.—V. 188, p. 2033.

Potomac Electric Power Co.—Expansion, etc.—

Gross additions to property and plant during the 12 months ended Oct. 31, 1958, amounted to \$52,656,000.

In November, the directors authorized additional construction projects amounting to \$2,885,000, including \$1,899,800 for transmission and distribution facilities and \$922,800 for customer extensions and services.

Total operating revenue for the 12 months ended Oct. 31, 1958,

amounted to \$71,500,500—an increase of \$3,368,300 or 4.9% over the 12 months ended Oct. 31, 1957.

Total operating costs amounted to \$55,416,500—an increase of \$2,585,900 or 4.9%.

Net income for the 12 months ended Oct. 31, 1958, was \$10,401,800, and for the same period ended in 1957 was \$10,288,000.

For the 12 months ended Oct. 31, 1958, earnings per share of common stock were \$1.55 compared with \$1.63 for the corresponding period ended in 1957, (5,910,135 shares outstanding both periods).—V. 188, p. 2354.

Preston Moss Fund, Inc.—Registers With SEC—

This investment company which is located at 24 Federal Street, Boston, Mass., filed a registration statement with the SEC on Dec. 12, 1958 covering 20,000 shares of capital stock.—V. 187, p. 86.

Radio Corp. of America — Expanding and Realigning Midwest Operations—

Manufacturing activities of this corporation in five midwestern areas will be expanded and realigned to meet the new demands of the growing electronics industry, Frank Sleetor, Vice-President, Manufacturing Services, announced on Nov. 26.

"These changes," said Mr. Sleetor, "will consolidate RCA's home instrument manufacturing in three recently expanded plants and provide new facilities or our rapidly growing business in electronic products and components. When completed next year, the changes are expected to result in an overall increase in RCA's total employment in these midwestern areas."

Involved in the moves will be television, radio, "Victoria" phonograph and electronic component production in Indianapolis and Bloomington, Ind.; Cambridge and Findlay, Ohio, and Canonsburg, Pa.

Mr. Sleetor said the expansion and realignment plans grew out of a general manufacturing analysis and study program recently completed by RCA.

He said the equipment transfers are scheduled to be completed by April 1, 1959. Full production at Bloomington, Indianapolis, Cambridge and Findlay is expected to be under way by June 1, 1959.—V. 188, p. 2185.

Reading Co.—Earnings—

Period End. Oct. 31—	1958—Month—1957	1958—10 Months—1957
Railway oper. revenue	\$9,485,356	\$11,462,248
Railway operating exps.	7,159,390	9,370,478
Net rev. from ry. oper.	2,325,966	2,091,770
Net ry. oper. income	1,270,655	1,453,133

Reynolds Metals Co.—New Development Announced—

Development of a standard curtain wall system for one and two-story buildings was announced on Dec. 5 by this company.

According to Edward J. Tangredi, director of monumental construction for Reynolds, the new Reynolds Economy Wall will be highly competitive. "It can be fabricated and shipped to the job site," he stated, "for an approximate budget price of \$2.40 per square foot on an erected and unlabeled basis."

The new Reynolds curtain wall will be marketed through contractors interested in selling and erecting a standard, fully engineered and fabricated wall system.

Components of the new system include mullions, Reynolds 500 Series Intermediate Projected Windows, spandrel panels and miscellaneous accessory metal parts.—V. 188, p. 1436.

(R. J.) Reynolds Tobacco Co.—Merger Talks Terminated—See Warner-Lambert Pharmaceutical Co. below.—V. 188, p. 2293.

Richmond, Fredericksburg & Potomac RR.—Earnings

Period End. Oct. 31—	1958—Month—1957	1958—10 Mos.—1957
Railway operating rev.	\$1,824,524	\$2,099,415
Railway operating exps.	1,280,385	1,471,436
Net rev. from ry. ops.	\$544,139	\$627,979
Net railway oper. inc.	161,582	203,639

Rochester Telephone Corp.—Registers With SEC—

The corporation on Dec. 18 filed a registration statement with the Securities and Exchange Commission covering 195,312 shares of common stock (par \$10), which the company plans to offer for subscription to its common stockholders of record Jan. 9, 1959 on the basis of one new share for each six shares then held. A group headed by The First Boston Corp. will purchase any unsubscribed shares at the termination of the offer on Jan. 26, 1959.

The company intends to make application for the listing of its common stock on the New York Stock Exchange. At present its common is traded in the Over-the-Counter Market.

Net proceeds from the sale of the additional common stock will be applied to the repayment of part of the company's demand borrowings of approximately \$6,000,000 made from banks for construction purposes. It is expected that total gross construction expenditures will amount to \$10,011,000 for 1958 and \$12,200,000 for 1959.

The corporation is an independent telephone operating company, serving without competition the City of Rochester and the adjacent area. Rochester, an important industrial center, is the third largest city in New York State.

For the 12 months ended Oct. 31, 1958, total operating revenues of the company amounted to \$22,733,391 and net income to \$2,013,953, compared with total operating revenues of \$21,474,317 and net income of \$2,061,632 for the calendar year 1957.—V. 187, p. 331.

Roxbury Carpet Co.—Acquisition—

Acquisition by this company of an interest in Atkins & Merrill, Inc., South Sudbury, Mass., pioneer builders of industrial scale, mockup and prototype models in the nuclear, aviation, chemical, petroleum and other industries, was jointly announced on Nov. 27, by Charles B. Anderson, President of Roxbury, and Donald L. Atkins, Chairman of the Board of Atkins & Merrill.

Through an investment of approximately \$300,000, Roxbury acquires ownership of 2,000 shares of the preferred stock and one-third of the common stock of Atkins & Merrill, and becomes a partner in a unique company declared to be the leader in a multi-million dollar industry. A charter revision will result in placing two Roxbury representatives on the board of directors of Atkins & Merrill.

Mr. Anderson said: "It should be emphasized that the new affiliation with Atkins & Merrill will not affect our carpet business in any way. Roxbury Carpet Co. has broad plans to intensify its sales of axminster, velvet, tufted and wilton floor coverings. We are looking forward now to the celebration of the company's 100th anniversary in 1959."

Mr. Anderson added that an important factor in the decision to invest in Atkins & Merrill was the close proximity of that company's plants which are located in South Sudbury and Marlboro, Mass., 10 and 15 miles from Saxonville, Mass.

Founded in 1938, Atkins & Merrill recently made commitments for an additional new building, built to its specifications, at the Massachusetts Industrial Center near Marlboro. Employees now total 120 but expectations are that they will total 175 by June, 1959.

The financial transaction which led to the investment by Roxbury Carpet Company in Atkins & Merrill was handled by the brokerage firm of Paine, Webber, Jackson & Curtis.—V. 188, p. 1867.

Royal Industries, Inc., Los Angeles, Calif.—Merger—

This corporation has announced that negotiations are underway for a three-way merger which should immediately establish the company's sales at about \$20,000,000 annually.

The combined companies would include Royal Industries, Inc. and its fully owned manufacturing subsidiary, Royal Jet; Vard, Inc. of Pasadena, Calif.; and Ideal-Aerosmith, Inc. with plants in Hawthorne, Calif. and Cheyenne, Wyo., according to George Mordy, Chairman of the Board of Directors of Royal Industries.

M. L. Bengtson has been appointed administrative assistant to the

(Continued on page 52)

DIVIDENDS

Dividend announcements are grouped in two separate tables. In the first we indicate all the dividends announced during the current week. Then we follow with a second table in which we show the payments previously announced, but which have not yet reached their payment date.

Name of Company	Per Share	When Payable	Holders of Rec.
Algemeene Kunstzijde Unie N. V.			
(A. K. U. United Rayon Mfg. Corp.) interim payment of 4% of the par value which approximates 57c per American share from 1958 earnings	52c		
Allegheny Corp., \$5.50 preferred A (quar.)	\$1.37½	2-2	1-28
Allen Industries			
(Common payment omitted at this time)			
Allied Products Corp.			
(No action taken on common payment at this time)			
Alcoa, Inc., common (quar.)	12½c	2-3	1-9
Class B (quar.)	2½c	2-3	1-9
Aluminum Co. of America, common (quar.)	30c	3-10	2-6
\$3.75 preferred (quar.)	93¾c	4-1	3-20
American Book Co. (quar.)	87½c	2-2	1-16
Extra	12½c	2-2	1-16
American Cable & Radio Corp. (annual)	30c	1-27	1-9
American Chicle Co.			
Stockholders approved a two-for-one split of the common shares payable to holders on Dec. 23.			
American Insurance Co. (Newark, N. J.)			
Quarterly	17½c	1-9	12-29
American Mfg. Co.	15c	1-10	12-26
Extra	10c	1-10	12-26
American-Marietta Co., common (quar.)	25c	2-2	1-20
5% preferred (quar.)	\$1.25	2-2	1-20
American Mutual Fund, Inc.			
6c from investment income plus 18c from realized capital gains. The capital gains dividend is payable in stock or cash.	24c	2-2	1-2
American Service Co., \$3 preferred	\$1.50	1-5	12-29
American Telephone & Telegraph Co.			
Stock dividend (Three-for-one stock split, subject to approval of stockholders on April 15)			
Anchor Hocking Glass Corp.			
Common (increased)	60c	12-30	12-24
Year-end	20c	12-30	12-24
Stock dividend	100%	1-26	1-15
\$4 preferred (quar.)	\$1	1-1	12-24
\$4 preferred (quar.)	\$1	4-1	3-23
Applied Arts Corp. (quar.)	10c	1-15	12-31
Assembly Products, Inc.	10c	12-18	12-10
Athy Products Corp.	25c	12-31	12-26
Stock dividend (subject to stockholders' approval)	5%	2-17	2-10
Atlantic City Electric, 4% preferred (quar.)	\$1	2-2	1-8
4.75% preferred (quar.)	\$1.18¾	2-2	1-8
Atlantic Refining Co.			
3.75% preferred (quar.)	93¾c	2-2	1-5
Atlas Steels, Ltd. (quar.)	25c	2-2	1-5
Bahadur Copper Corp.	25c	1-15	12-12
Baldwin-Lima-Hamilton Corp. (quar.)	15c	1-31	1-9
Bancors Securities Corp.			
6% cumulative common (accumulative)	\$10.25	1-7	12-29
\$3 participating preferred (s-a)	\$1.50	1-7	12-29
Barber-Kellogg Co., Ltd. (extra)	380c	12-29	12-22
Baruch-Kerblind Oil Corp. (stock dividend)	3%	1-30	12-29
Basic Products Corp., common (quar.)	30c	1-30	1-15
4½% convertible preferred A (quar.)	28½c	1-30	1-15
Bathurst Power & Paper, Ltd.			
Class A (quar.)	350c	3-2	2-2
Beam (James B.) Distilling (quar.)	7½c	1-2	12-26
Stock dividend	1%	1-2	12-26
Stock dividend	2%	4-3	3-26
Bell & Howell Co. (stock dividend)	2½%	1-30	1-9
Binks Manufacturing (quar.)	25c	1-10	12-29
Special	50c	1-10	12-29
Bliss & Laughlin, Inc. (increased)	25c	12-31	12-22
Boston Herald-Traveler (stock dividend)	5%	1-15	12-24
Buckeye Corp. (quar.)	5c	1-31	1-9
Byers (A. M.) Co.	10c	2-2	1-16
California Eastern Aviation (stock dividend)	6%	1-23	12-23
California Oregon Power, common (quar.)	40c	1-20	12-31
7% preferred (quar.)	\$1.75	1-15	12-31
6% preferred (quar.)	\$1.50	1-15	12-31
5.10% preferred (quar.)	\$1.27½	1-15	12-31
4.70% preferred (quar.)	\$1.17½	1-15	12-31
California Packing (quar.)	55c	2-16	1-23
California Portland Cement (quar.)	50c	1-12	1-2
Canada Southern Ry. (s-a)	\$1.50	2-2	1-16
Canadian General Investment, Ltd. (quar.)	30c	1-15	12-31
Canal-Randolph Corp.	10c	12-31	12-24
Cannon Shoe common (year-end)	15c	1-2	12-23
Class A (year-end)	15c	1-2	12-23
Capital Plastics, Inc.	5c	1-12	12-31
Carolina, Clinchfield & Ohio Ry. (quar.)	\$1.25	1-20	1-9
Cassier Asbestos, Ltd.	10c	1-22	1-2
Extra	12½c	1-22	1-2
Celotex Corp., common (quar.)	50c	1-31	1-5
5% preferred (quar.)	25c	1-31	1-5
Centlivre Brewing Corp.	10c	1-10	12-29
Central Electric & Gas Co.			
\$1.75 preferred A (quar.)	59¾c	12-31	12-18
\$2.50 preferred (quar.)	62½c	12-31	12-18
Central Illinois Securities Corp. (stock div.)			
(One share of \$1.40 preference new stock for each 20 shares of common held or \$1.25 per share in cash. Payable in stock or cash at holder's option)		1-7	12-23
Central Public Utility Corp. (quar.)	20c	2-2	1-9
Central Telephone Co., common (quar.)	25c	12-31	12-18
\$2.50 preferred (quar.)	62½c	12-31	12-18
\$5.44 preferred (quar.)	68c	12-31	12-18
\$5 preferred (quar.)	\$1.25	12-31	12-18
\$5.50 preferred (quar.)	\$1.37½	12-31	12-18
Central Wisconsin Motor Transport Co.			
Common (quar.)	10c	12-31	12-19
6% convertible preferred (quar.)	15c	12-31	12-19
Century Investors, Inc., common	28c	12-30	12-26
\$2 non-cumulative conv. preference (quar.)	50c	12-30	12-26
Participating	28c	12-30	12-26
Champion Oil & Refining Co. (quar.)	25c	2-2	1-9
Charis Corp. (stock dividend)	3%	1-15	1-5
Chickasha Cotton Oil Co.	50c	1-9	12-24
Cincinnati Gas & Electric Co. (quar.)	37½c	2-16	1-15
City Investing Co.	20c	2-2	1-12
Clinton Trust Co. (N. Y.) (quar.)	20c	1-1	12-19
Collingwood Terminals, Ltd., com. (annual)	175c	1-31	1-10
Extra	125c	1-31	1-10
Preference (annual)	175c	1-31	1-10
Extra	125c	1-31	1-10
Columbia Pictures Corp.			
Stock dividend on common and VTC	2½%	1-30	12-26
\$4.25 preferred (quar.)	\$1.06¼	2-16	2-2
Commonwealth Edison Co., common (quar.)	50c	2-1	12-23
4.64% preferred (quar.)	\$1.16	2-1	12-23
5.25% preferred (quar.)	\$1.31¼	2-1	12-23
Commonwealth Gas Corp.	10c	12-29	12-19
Comptometer Corp. (no action taken on common payment at this time)			
Conn. (C. G.), Ltd., common (quar.)	15c	1-20	1-5
7% preferred (quar.)	\$1.75	1-5	12-25
6% preferred (quar.)	\$1.50	1-5	12-25
Consolidated Dearborn Corp. (quar.)	35c	2-2	1-16

Name of Company	Per Share	When Payable	Holders of Rec.
Consolidated Water Co.			
Class A common (quar.)	17½c	1-15	12-31
6% convertible preferred (quar.)	37½c	1-15	12-31
Consumers Power Co., common (quar.)	60c	2-20	1-23
\$4.50 preferred (quar.)	\$1.12½	4-1	3-6
\$4.52 preferred (quar.)	\$1.13	4-1	3-6
\$4.16 preferred (quar.)	\$1.04	4-1	3-6
Cook Electric Co.	15c	12-31	12-18
Cooper-Jarrett Inc. (increased)	17½c	1-9	12-29
Stock div. (Subject to I. C. C. approval. Record date will be seven days following approval and payable date 2 wks. after)	10%		
Corn Products Co. (initial)			
First payment since merger	50c	1-26	1-2
Craftman Insurance Co. (Boston) (quar.)	10c	12-22	12-19
Craig Bldg. Ltd. (reduced)	14c	1-9	12-31
Craig Systems, Inc.	10c	12-29	12-22
Crown Central Petroleum Corp.			
(Common payment omitted at this time)			
Crown Cork & Seal, Ltd. (quar.)	50c	2-16	1-15
Crown Western Investments, Inc.			
Diversified Income Fund (10c from investment income and 10c from capital gains)	20c	12-31	12-15
Dallas Fund (3c from income and 9c from capital gains)	12c	12-31	12-15
Cudahy Packing Co., 4½% pfd. (quar.)	\$1.12½	1-15	1-2
Davenport Hosiery Mills, Inc.	\$1	1-2	12-26
Daystrom, Inc. (quar.)	30c	2-16	1-27
Dayton Rubber Co., common (quar.)	35c	1-26	1-9
\$2 class A (quar.)	50c	1-26	1-9
De Noc Chemical Arts (quar.)	12½c	12-31	12-23
Doe-Skin Products, Inc.			
No action taken on common payment at this time.			
70c preferred (quar.)	17½c	1-6	12-26
Dominion Textile Co., Ltd.	115c	1-15	12-26
Douglas & Lomason Co.	25c	12-29	12-19
du Pont Co. of Canada (1956) Ltd. (final)	120c	1-30	12-31
Ducommun Metals & Supply (special)	25c	1-15	12-26
Stock dividend	2%	1-15	12-26
Eastern Industries, common (quar.)	10c	2-1	1-15
70c preference (quar.)	17½c	2-1	1-15
Eastern States Corp. (Md.)			
\$7 preferred A (accum.)	\$1.75	2-1	1-2
\$6 preferred B (accum.)	\$1.50	2-1	1-2
Economics Laboratory (quar.)	20c	1-15	1-5
Edison Brothers Stores (extra)	20c	1-12	12-31
Ekeo Products Co., common (quar.)	50c	2-1	1-15
4½% preferred (quar.)	\$1.12½	2-1	1-15
Electronic Assoc. (stock div.)	2%	12-31	12-23
Empire District Electric, 5½% pfd. (quar.)	\$1.25	2-27	2-13
4½% preferred (quar.)	\$1.18¾	2-27	2-13
Enamel & Heating Products, Ltd.			
Class A (quar.)	110c	1-31	12-31
Ero Mfg. Co. (quar.)	12½c	1-15	12-31
Federal National Mortgage Assn. (monthly)	17c	1-15	12-31
Federal Paper Board Co., common (quar.)	50c	1-15	12-29
4.60% preferred (quar.)	28¾c	3-15	2-26
Firestone Tire & Rubber Co. (quar.)	65c	1-20	1-5
First Boston Corp.			
Common and class A (payable out of net profits and/or available surplus funds)	\$4.50	1-9	12-26
Frito Company (quar.)	20c	1-30	1-16
General Bronze Corp. (quar.)	37½c	12-31	12-22
Giant Yellowknife Gold Mines, Ltd. (final)	115c	2-16	1-5
Gillette Co. (quar.)	50c	3-5	2-2
Glasspar Co. (initial stock dividend)	5%	2-20	1-30
Glatfelter (P. H.) Co., common	50c	2-2	1-15
4½% preferred (quar.)	56¼c	2-1	1-15
4½% preferred (quar.)	\$0.5881¼	2-1	1-15
Goodman Mfg. Co.	20c	2-2	1-2
Gossard Company (quar.)	35c	3-2	2-6
Grand Rapids Varnish (stock div.)	25%	1-15	12-31
Grand Union Co., 4½% preferred (quar.)	56¼c	1-15	12-22
Great West Saddlery Co., Ltd.	181	12-31	12-24
Green (H. L.) Co. (quar.)	50c	1-30	1-16
Halle Bros. common (quar.)	25c	2-2	1-15
\$2.40 preferred (quar.)	60c	1-15	1-5
Hamilton Watch Co. (extra)	15c	1-15	12-30
Harnischfeger Corp. (quar.)	25c	1-1	12-24
Hart, Schaffner & Marx (quar.)	40c	2-11	1-19
Hat Corp. of America, com. (stock div.)	8%	1-29	1-14
4½% preferred (quar.)	56¼c	2-2	1-15
Hayes Industries, Inc. (quar.)	20c	1-24	1-2
Helms (H. J.) Co. (quar.)	55c	1-10	12-23
Heredes Gallon Products, common (quar.)	5c	3-16	3-5
6% preferred B (quar.)	30c	3-2	2-16
7% preferred A (quar.)	35c	2-2	1-15
Hieble Mfg. (quar.)	15c	2-2	1-15
Hiram-Walker-Gooderham & Worts (see Walker (H.-Gooderham & Worts))			
Hupp Corp. (stock dividend)	4%	1-31	12-31
Industrial Bank of Commerce (N. Y.) (quar.)	50c	1-12	12-29
Ingram & Bell, Ltd., 60c pfd. (quar.)	115c	1-30	1-15
Institutional Shares Ltd.			
Institutional Growth Fund (6c from investment income plus 14c from security profits)	20c	2-1	1-2
Interstate Bakeries Corp., com. (quar.)	35c	12-27	12-22
\$4.80 preferred (quar.)	\$1.20	12-27	12-22
Itek Corp. (stock dividend) a five-for-one split subject to stockholders' approval. No date has been set for meeting.			
Jessop Steel Co. (stock dividend)	5%	12-31	12-23
Journal Publishing (Ottawa), Ltd. (quar.)	20c	1-15	12-22
Extra	20c	1-15	12-22
Keystone Custodian Funds—			
Series B-3 Low Priced Bond Fund (from net investment income)	45c	12-31	
Series S-4 Lower-Priced Common Stock Fund (from net investment income)	8c	12-31	
King-Seely Corp.	25c	1-15	12-31
Landers, Frary & Clark—			
No action taken on common payment at this time.			
Lazard Fund, Inc. (initial payment from net investment income)	12c	1-15	12-23
Leath & Co. (quar.)	35c	1-1	12-19
Extra	65c	1-1	12-19
Lehman Corp.			
Payment of 15½c ordinary dividend and \$1.09 from capital gains. The capital gains is payable in cash or stock at holder's option	\$1.24½	1-28	12-29
Lerner Stores Corp., common (quar.)	30c	1-15	12-31
4½% preferred (quar.)	\$1.12½	2-2	1-19
MacAndrews & Forbes Co., common (quar.)	60c	1-15	12-31
6% preferred (quar.)	\$1.50	1-15	12-31
MacMillan & Bloedel, Ltd.—			
Class B (extra)	120c	1-31	1-9
Macy (R. H.) & Co., 4¼% pfd. A (quar.)	\$1.06¼	2-2	1-8
4% preferred B (quar.)	\$1	2-2	1-8
Mahoning Coal RR. Co., com. (increased)	\$7.50	12-31	12-26
5% preferred (s-a)	\$1.25	1-1	12-26
Matthiessen & Hezeler Zinc Co.	20c	1-31	1-15
McCall Corp. (quar.)	15c	2-2	1-9
McColl Frontenac Oil, Ltd. (quar.)	140c	2-28	1-31
McGregor-Deniger, Inc., class A (quar.)	25c	1-31	1-16
Class B (quar.)	1¼c	1-31	1-16
McLouth Steel Corp., 5% preferred (quar.)	\$1.25	12-31	12-22

Name of Company	Per Share	When Payable	Holders of Rec.
Merchants Refrigerating Co. (extra)	10c	1-12	1-2
Middle States Telephone Co. of Ill. (quar.)	22½c	12-31	12-18
Millers Falls Co. (increased)	15c	1-15	12-31
Stock dividend	5%	1-29	12-31
Minnesota & Ontario Paper (quar.)	40c	2-1	1-2
Mitchell (J. S.), Ltd. (quar.)	\$31¼c	1-2	12-15
Mobile Gas Service Corp., com. (quar.)	27½c	1-2	12-22
4.90% preferred (quar.)	\$1.22½	1-2	12-22
4.50% preferred (quar.)	\$1.12½	1-2	12-22
4.75% preferred (quar.)	\$1.18¾	1-2	12-22
Mofud Company (quar.)	30c	12-30	12-26
Montana Power Co. (quar.)	50c	1-27	1-6
Montreal Refrigerating & Storage, Ltd. (s-a)	\$41	12-29	12-19
Morrison-Knudsen Co., Inc. (extra)	20c	1-23	12-29
Motorola, Inc. (quar.)	37½c	1-15	12-31
Mount Royal Rice Mills Ltd. (quar.)	\$25c	1-31	1-15
Murray Ohio Mfg. (quar.)	50c	12-31	12-23
National Fuel Gas Co. (quar.)	27½c	1-15	12-31
National Shares Corp. (quar.)	12c	1-15	12-24
Special (70 and 36/100 from capital gains payable in cash or stock)		1-15	12-24
National Steel Car, Ltd.—			
Dividend payment omitted at this time.			
National Tank Co. (quar.)	30c	1-13	12-30
National Terminals Corp. (quar.)	25c	12-30	12-16
National Securities & Research Corp.—			
All quarterly distributions from net investment income			
National Balance series	11c	1-15	12-31
National Bond series	5c	4-15	12-31
National Dividend series	5c	4-15	12-31
New Jersey Natural Gas (quar.)	40c	1-10	1-2
New Process Co.	\$8	1-12	12-29
Northern States Power (Minn.) com. (quar.)	25c	1-20	12-31
\$3.60 preferred (quar.)	90c	1-15	12-31
\$4.08 preferred (quar.)	\$1.02	1-15	12-31
\$4.10 preferred (quar.)	\$1.02½	1-15	12-31
\$4.11 preferred (quar.)	\$1.02¾	1-15	12-31
\$4.16 preferred (quar.)	\$1.04	1-15	12-31
Northwestern National Insurance (Mtlw.)—			
Increased	60c	12-31	12-22
Oilgear Co.	40c	12-31	12-19
Oklahoma Gas & Electric—			
New common (initial-quar.)	25c	1-31	1-9
4% preferred (quar.)	20c	1-15	12-31
4.24% preferred (quar.)	\$1.06	1-20	12-31
4.44% preferred (quar.)	\$1.11	1-20	12-31
4.80% preferred (quar.)	\$1.20	1-20	12-31
Otis Elevator Co. (increased)	60c	1-23	1-2
Over-the-Counter Securities Fund, Inc.—			
(3c from net investment income plus 3c from capital gains)	6c	12-22	12-15
Pacific Gas & Electric Co. (inc.-quar.)	65c	1-15	12-26
Pacific Hawaiian Products, com. (quar.)	15c	1-30	1-15
Stock dividend	5%		12-8
6% preferred (quar.)	37½c	1-30	1-15
Parker Rust Proof Co. (increased)	37½c	1-10	12-26
Pennsylvania Power Co., 4.25% pfd. (quar.)	\$1.06½	2-2	1-15
4.25% preferred (quar.)	\$1.06	3-2	2-13
4.64% preferred (quar.)	\$1.16	3-2	2-13
Pickering Lumber Co.	10c	12-29	12-18
Pittsburgh Brewing, common (quar.)	7c	2-1	1-9
\$2.50 conv. preferred (quar.)	62½c	2-1	1-9
Pittsburgh & Lake Erie RR. Co.	\$1	1-15	1-2
Portland General Electric (quar.)	30c	1-15	12-31
Public Service Co. of Colorado, com. (quar.)	47½c	2-2	1-14
Stock div. (subject to appropriate order from Colo. Public Util. Comm.)	5%	2-20	1-14
4½% preferred (quar.)	\$1.06½	3-2	2-13
4.20% preferred (quar.)	\$1.05	3-2	2-13
4½% preferred (quar.)	\$1.12½	3-2	2-13
4.46% preferred (quar.)	\$1.16	3-2	2-13
Rice Metal Products Corp.	20c	1-2	12-15
Rochester Button Co. (quar.)	25c	1-15	1-5
Rohr Aircraft, new com. (initial-quar.)	25c	1-30	1-9
Roxbury Carpet Co. (quar.)	25c	2-13	2-2
Royal-McBee Corp., common (quar.)	15c	1-15	12-30
4½% preferred (quar.)	\$1.12½	1-15	12-30
5% preferred (quar.)	\$1.25	1-15	12-30
5½% preferred (quar.)	\$1.37½	1-15	12-30
6% preferred (quar.)	\$1.50	1-15	12-30
St. Louis National Stockyards (increased)	\$1	1-2	12-24
Sangamo Co., Ltd. (reduced)	\$15c	12-24	12-19
Savannah Electric & Power, com. (quar.)	25c	1-15	1-2
4.36% preferred A (quar.)	\$1.09	1-15	1-2
Sayre & Fisher Co.—			
(Common payment omitted at this time)			
Schuster (Ed) & Co., common (quar.)	25c	1-15	1-2
4½% preferred (quar.)	\$1.06½	1-2	12-16
4½% preferred (quar.)	\$1.18½	1-2	12-16
Scott & Fetzer (extra)	\$1.50	2-2	1-12
South Coast Corp.	12½c	1-30	1-15
Southeastern Telephone Co. (quar.)	22½c	12-31	12-18
Southern California Edison—			
Common (increased quar.)	65c	1-31	1-5
4.48% preferred (quar.)	28c	1-31	1-5
4.56% preferred (quar.)	28½c	1-31	1-5
Standard Fruit & Steamship Co.—			
\$3 partic. pref. (quar.)	75c	12-26	12-19
Standard Products—			
No action taken on dividend payment at this time.			
Stanley Brock, Ltd., class B (quar.)	10c	2-2	1-12
Sterchi Bros. (quar.)	25c	3-10	2-24
Sterling Electric Motors (quar.)	7½c	1-12	12-31
Sterling National Bank and Trust Co. of New York (quar.)	40c	1-15	12-31
Stone Container Corp. (quar.)	20c	1-23	1-5
Stock dividend	4%	1-23	1-5
Strawbridge & Clothier (quar.)	25c	2-2	1-15
Super Mold Corp. of California (quar.)	35c	1-20	1-6
Susquehanna Corp. (stock dividend)	5%	1-15	12-29
Swank, Inc.	10c	1-15	12-29
Year-end	15c	1-15	12-29
Thalhimer Brothers, common (quar.)	15c	1-30	1-19
3.65% preferred (quar.)	91½c	1-30	1-19
Toronto Iron Works, Ltd., common (quar.)	25c	1-2	12-19
Class A (quar.)	25c	1-2	12-19
Trade Bank & Trust Co. (N. Y.) (quar.)	20c	2-17	2-2
Stock dividend subject to approval of stockholders on Jan. 20	10%	2-17	2-2
Transamerica Corp. (quar.)	20c	1-30	12-31
Union Gas Co. of Canada, Ltd. (quar.)	18c	2-2	1-2
United New Jersey RR. & Canal (quar.)	\$2.50	4-10	3-20
Universal Controls, Inc. (quar.)	25c	1-31	1-15
U. S. Air Conditioning (initial)	5c	12-31	12-24
U. S. Shoe Corp. (quar.)	30c	1-14	12-26
Year-end	25c	1-14	12-26
Univis Lens (increased)	10c	12-30	12-26
Van Camp Sea Food (quar.)	25c	2-2	1-15
Vendo Company	15c	12-31	12-12
Wagner Baking Corp., 7% pfd. (accum.)	\$1.75	1-2	12-19
Walker (H.)-Gooderham & Worts, Ltd.	\$35c	1-15	12-23
Waste King Corp. (Calif.)—			
Common (stock dividend)	2%	1-15	12-31
6% convertible preferred B (quar.)	15c	1-15	12-31
Webb & Knapp, Inc., \$6 pref. (quar.)	\$1.50	1-1	12-26
\$6 preference (accum.)	\$11.25	12-30	12-26
Webster Investors, Inc.	33c	12-30	12-26

Name of Company	Per Share	When Payable	Holders of Rec.
Western Tablet & Stationery—			
Common (increased)	35c	1-15	12-26
5% preferred (quar.)	\$1.25	4-1	3-10
Wheeling & Lake Erie Ry. (quar.)	\$1.43 ³ / ₄	2-2	1-9
Wilson (J. C.), Ltd. (s-a)	125c	12-31	12-15
Wisconsin Fund, Inc. (from income)	4c	1-31	12-31
Woodall Industries (quar.)	30c	1-15	12-31
Wool Combining (Canada), Ltd. (increased)	115c	1-15	12-31
Yard-Man, Inc.	71 ¹ / ₂ c	1-12	12-29
Yuba Consolidated Industries (quar.)	9c	1-15	12-29
Zeller's Ltd.	130c	2-2	1-2

Below we give the dividends announced in previous weeks and not yet paid. The list does not include dividends announced this week, these being given in the preceding table.

Name of Company	Per Share	When Payable	Holders of Rec.
A. C. P. Wrigley Stores (quar.)	10c	1-2	12-16
Abbott Laboratories, common (quar.)	45c	1-2	12-10
Extra	10c	1-2	12-10
4% convertible preferred (quar.)	81	1-2	12-10
Abecrombie & Fitch Co., 8% preferred (s-a)	83	1-2	12-16
Aberdeen Petroleum Corp., class A	4c	1-16	12-24
Stock dividend	21 ¹ / ₂ c	1-16	12-24
Abtibi Power & Paper Co., Ltd.—			
Common (quar.)	\$42 ¹ / ₂ c	1-1	12-1
4 1/2% preferred (quar.)	\$28 ¹ / ₂ c	1-1	12-1
Acadia-Atlantic Sugar Refineries, Ltd.—			
Common (quar.)	\$12 ¹ / ₂ c	1-2	12-10
\$1.20 class A (quar.)	130c	1-2	12-10
Common (increased)	115c	4-1	3-10
Class A (quar.)	130c	4-1	3-10
5% preference (quar.)	\$1.25	3-16	2-20
Adams Consolidated Industries—			
Stock dividend	2%	12-31	12-15
Stock dividend	2%	3-31	3-16
Addressograph-Multigraph Corp.—			
New common (initial quar.)	37 ¹ / ₂ c	1-10	12-17
Aetna Casualty & Surety Co. (Hartford)—			
Quarterly	60c	1-2	12-5
Aetna Insurance Co. (quar.)	65c	1-2	12-15
Aetna Life Insurance Co. (quar.)	60c	1-2	12-5
Extra	\$1	1-2	12-5
Affiliated Fund, Inc. (from net investment income)	6c	1-20	12-23
Agricultural Insurance Co. (Watertown, New York) (quar.)	40c	1-2	12-15
Aid Investment & Discount, Inc.—			
Common (quar.)	71 ¹ / ₂ c	1-1	12-12
5 1/2% convertible preferred A (quar.)	34 ³ / ₄ c	1-1	12-12
5 1/2% B preferred (quar.)	34 ³ / ₄ c	1-1	12-12
New prior preferred (initial)	37 ¹ / ₂ c	1-1	12-12
Akron Brass Mfg. Co., (stock dividend)	100%	1-5	12-12
Alabama Gas Co., \$3.50 prior preferred, (entire issue called for redemption on Dec. 30 at \$70 per share plus this dividend)	\$0.2917	12-30	
Alabama Great Southern RR. Co.—			
Ordinary (s-a)	\$4	12-24	12-4
6% participating preferred (s-a)	\$4	12-24	12-4
Alabama Power Co., 4.20% pfd. (quar.)	\$1.05	1-2	2-12
4.60% preferred (quar.)	\$1.15	1-2	12-12
Alco Wood Steel Co.—			
5% preferred (quar.)	\$1.25	1-1	12-12
Albermarle Paper Mfg., class A (stock div.)	5%	1-1	12-15
Class B (stock dividend)	5%	1-1	12-15
6% preferred (quar.)	\$1.50	1-1	12-15
Aleo Products, Inc. (quar.)	25c	1-1	12-11
Alden's, Inc., common (quar.)	30c	1-3	12-9
Stock dividend	2%	1-3	12-9
4 1/4% preferred (quar.)	\$1.06 ¹ / ₄	1-3	12-9
Algoma Steel, Ltd. (quar.)	225c	12-31	11-28
Allegany & Western Ry., guaranteed (s-a)	83	1-1	12-19
Allied Laboratories, Inc. (increased quar.)	30c	12-29	12-5
Allied Stores, common (quar.)	75c	1-20	12-22
Allis-Chalmers Mfg. Co., common (quar.)	25c	12-22	11-26
Aluminum Co. of America—			
\$3.75 preferred (quar.)	93 ³ / ₄ c	1-1-59	12-15
Aluminum Co. of Canada, Ltd.—			
4% 1st preferred (quar.)	125c	3-1	2-6
4 1/2% 2nd preferred (quar.)	156c	2-28	2-6
Amalgamated Sugar Co. (quar.)	50c	1-2	12-17
Amerc Corp., common (quar.)	25c	1-9	12-19
Stock dividend	1%	1-9	12-19
\$3.50 preferred (quar.)	87 ¹ / ₂ c	1-2	12-19
4 1/4% preferred (quar.)	\$1.06 ¹ / ₄	1-2	12-19
American Aggregates Corp.—			
5% preferred (quar.)	\$1.25	1-1	12-17
American Air Filter—			
Common (increased quar.)	55c	1-5	12-16
5% convertible preferred (quar.)	18 ¹ / ₂ c	1-5	12-16
American Art Metals Co.—			
Class A (quar.)	16 ¹ / ₂ c	1-1-59	12-19
Extra on class A	15c	1-1-59	12-19
American Bank Note, common (quar.)	30c	1-2	12-8
6% preferred (quar.)	75c	1-2	12-8
American Bosch Arms Corp., com. (quar.)	30c	12-31	12-10
5% preferred series A (quar.)	\$1.25	1-1	12-15
5% preferred series B (quar.)	\$1.25	1-1	12-15
American Business Shares, Inc., (special from net security profits payable in cash or stock)	8c	12-29	12-1
American Can Co., 7% preferred (quar.)	43 ³ / ₄ c	1-2	12-12
American Cement Corp., common (quar.)	25c	1-2	12-12
\$1.25 preferred (quar.)	37 ¹ / ₂ c	2-2	1-16
American Crystal Sugar, common (quar.)	40c	1-2	12-15
4 1/2% prior preferred (quar.)	\$1.12 ¹ / ₂	1-2	12-15
American Cyanamid Co., common (quar.)	40c	12-23	12-2
3 1/2% preferred (quar.)	87 ¹ / ₂ c	1-2	12-2
American Discount Co. of Georgia—			
Common (quar.)	81	1-1	12-22
5% preferred (1954 series)	62 ¹ / ₂ c	1-1	12-22
American Distilling Co. (quar.)	40c	1-26	1-16
American Electric Securities Corp.—			
30c participating preferred (s-a)	15c	12-31	12-19
American Enka Corp. (resumed year-end)	25c	12-29	12-17
American Export Lines (quar.)	50c	1-5	12-10
American Express Co. (quar.)	50c	1-2	12-5
American Felt Co., com. (resumed)	25c	12-22	12-15
6% preferred (quar.)	\$1.50	1-1	12-15
Correction: The extra dividend of 40c reported in previous issues was in error. The payment was intended for the American Hair & Felt Co.			
American Hair & Felt, common (quar.)	25c	1-10	12-31
Extra	40c	1-10	12-31
8% preferred (quar.)	\$1.50	1-1	12-19
American Hardware (increased)	40c	12-24	12-8
Extra	6c	12-24	12-8
Stock dividend	15%	12-24	12-8
American Home Products Corp. (monthly)	25c	1-2	12-15
American Ice Co. (annual)	50c	1-5	12-9
American Investment Co. of Illinois—			
5 1/4% preferred (quar.)	\$1.31 ¹ / ₄	1-1	12-15
American Machine & Foundry—			
3.90% preferred (quar.)	97 ¹ / ₂ c	1-15	12-31
5% preferred (quar.)	\$1.25	1-15	12-31
American Maltz Products Co., com. (quar.)	50c	12-31	12-10
Stock dividend	5%	12-31	12-10
7% preferred (quar.)	\$1.75	12-31	12-10
American Monorail Co.—			
\$1.20 conv. preferred (quar.)	30c	1-31	1-16
American Metal Climax—			
4 1/2% preferred (quar.)	\$1.12 ¹ / ₂	3-2	2-20
American Metal Products, common (quar.)	40c	12-31	12-15
5 1/2% preferred (quar.)	27 ¹ / ₂ c	12-31	12-15

Name of Company	Per Share	When Payable of Rec.	Holders
American Motors Corp. (stock dividend)	5%	1-5	12-5
American National Fire Insurance Co.—			
Quarterly	20c	1-15	12-19
American Natural Gas Co., com. (quar.)	65c	2-1	1-15
6% preferred (quar.)	37½c	2-1	1-15
American Optical Co. (quar.)	50c	1-2	12-15
American Photocopy Equipment (quar.)	30c	1-1	12-16
American President Lines, class A (quar.)	75c	12-31	12-19
Class B (quar.)	15c	12-31	12-19
Stock dividend subject to stockholders approval on Jan. 6	25%	1-26	1-9
American Research & Development (stock dividend) (One share of High Voltage Engineering Corp. common for each 20 shares held)		12-29	12-5
American Screw Co.—	30c	12-29	12-12
American Seal-Kap Corp. of Del. (year-end)	20c	12-31	12-12
Stock dividend on common	3%	12-31	12-12
5% convertible 2nd preferred (quar.)	\$1.25	12-31	12-23
5% convertible 3rd preferred (quar.)	\$1.25	12-31	12-23
American Smelting & Refining Co.—			
7% preferred (quar.)	\$1.75	12-31	12-5
American Snuff Co., common (quar.)	70c	1-2	12-4
6% preferred (quar.)	\$1.50	1-2	12-4
American Stamping Co.—	30c	1-2	12-19
American States Insurance Co. (Indianapolis)			
Common (quar.)	31½c	1-2	12-10
Class A (quar.)	12½c	1-2	12-10
Class B (quar.)	12½c	1-2	12-10
American Stores Co. (quar.)	50c	1-2	12-11
American Sugar Refining, common (quar.)	40c	1-2	12-11
7% preferred (quar.)	43½c	1-2	12-11
American Surety Co. (N. Y.) (quar.)	\$2.25	1-2	12-5
American Telephone & Telegraph (quar.)	\$2.25	1-10	12-10
American Thermos Products (year-end)	30c	1-2	12-15
American Thread Co., 5% preferred (s-a)	12½c	1-1	11-28
American Tobacco Co., 6% pfd. (quar.)	\$1.50	1-2	12-10
American Vitrified Products—			
Stock dividend	4%	1-15	1-2
American Writing Paper (increased quar.)	40c	12-26	12-15
Extra	60c	12-26	12-15
American Zinc Lead & Smelting Co. (quar.)	12½c	12-22	12-1
Ameskeag Co., com. (inc.-semi-annual)	\$1.50	12-22	12-15
\$4.50 preferred (s-a)	\$2.25	1-2	12-26
\$4.50 preferred (s-a)	\$2.25	7-2	6-26
Ampco Metal, Inc. (quar.)	12½c	12-31	12-12
Anaconda Co. (quar.)	50c	12-27	12-5
Anchor Post Products (quar.)	25c	12-22	12-5
Anderson Electric Corp.—			
60c convertible preferred (quar.)	15c	1-2	12-15
Anderson Pienhard Oil Corp., com. (quar.)	30c	12-30	12-16
4½% preferred (quar.)	53½c	12-30	12-16
Anglo-Canadian Pulp & Paper Mills—			
Common (quar.)	150c	1-7	12-15
\$2.80 preferred (quar.)	70c	1-20	12-31
Anglo-Huronian, Ltd. (s-a)	125c	1-20	12-23
Anglo-American Exploration, Ltd. (stock div.)	3%	2-2	12-31
Anglo-Laurito Nitrate class A (year-end)	\$1	1-2	12-23
Subject to stockholders approval on Dec. 30			
Class B	21½c	1-2	12-23
Anglo-Newfoundland Development (quar.)	15c	1-6	12-9
Anthes-Imperial Co., Ltd., 1st pfd. A	\$1.22055	2-1	1-23
\$5.25 preferred (1955 series) (quar.)	\$1.31¼	1-1-59	12-29
Arges, Ltd. (increased-quar.)	25c	3-2	1-20
Arkansas Fuel Oil Corp. (quar.)	25c	12-23	12-5
Arkansas-Missouri Power, 4.65% pfd. (quar.)	\$1.16½	1-2	12-15
Arkansas Power & Light, 4.72% pfd. (quar.)	\$1.18	1-2	12-15
4.32% preferred (quar.)	\$1.08	1-2	12-15
Arkansas Western Gas—			
Stock dividend	2%	1-20	1-5
Armstrong Rubber Co., class A (quar.)	25c	12-31	12-12
Class B (quar.)	25c	12-31	12-12
Aro Equipment Corp. (quar.)	25c	1-15	12-31
Arrow-Hart & Hegeman Electric Co.—			
(Year-end extra)	\$1.60	1-15	12-26
Art Metal Construction Co. (quar.)	50c	12-31	12-1
Arundel Corp. (quar.)	35c	12-24	12-15
Extra	60c	12-24	11-15
Arvin Industries (quar.)	25c	12-27	12-8
Asbestos Corp., Ltd. (increased-quar.)	30c	12-30	12-5
Year-end	70c	12-30	12-5
Ash Temple Ltd., 6% preferred a (quar.)	\$1.50	1-2	12-18
Preferred B (quar.)	\$1.61½c	1-1	12-18
Ashdown (J. H.) Hardware Co., Ltd.—			
Class A (quar.)	15c	1-1	12-10
Class B (quar.)	18c	1-1	12-10
A S R Products (formerly American Safety Razor) (increased)	12½c	12-31	12-16
Associated Electrical Industries, Ltd.—			
American deposit receipts (final)	a2½c	1-21	12-3
Associated Fund, Inc.—			
(\$0.0070 from capital gains plus \$0.0130 from investment income)	2c	1-2	12-24
Associated Motion Picture Industries, Inc.—			
Quarterly	25c	12-29	12-12
Associated Telephone & Telegraph Co.—			
84 participating class A (quar.)	\$1	1-1	12-1
Associates Investment Co. (quar.)	65c	1-2	12-5
Atchison Topeka & Santa Fe Ry.—			
Common (quar.)	30c	3-2	1-23
Extra	25c	1-9	12-5
5% non-cum. preferred (quar.)	25c	2-2	12-26
Atkinson Finance Corp. (s-a)	\$2.50	12-24	12-15
Atlanta & Charlotte Air Line Ry. Co. (s-a)	\$4.50	3-2	2-20
Audio Devices	3c	12-26	12-11
Atlantic City Electric (increased quar.)	37½c	1-15	12-11
Atlantic Company (extra)	12½c	1-2	12-16
Atlantic Greyhound Corp.—			
4% preferred (quar.)	\$1	12-31	12-22
Atlantic Realty Co., 86 pfd. (s-a)	83	1-2	12-15
Atlantic Wholesalers, Ltd., class A (quar.)	115c	1-2	12-15
Extra	110c	1-2	12-15
Class B (quar.)	110c	1-2	12-15
Extra	110c	1-2	12-15
Auto Fabrics Products Co., Ltd.—			
60c participating class A (accum.)	130c	1-2	12-15
Auto Finance Co. (quar.)	30c	1-1	12-22
Auto-Soler Co. (quar.)	5c	1-1	12-12
Stock dividend	2%	1-1	12-12
Automatic Canteen Co. of America (quar.)	22½c	1-2	12-15
Automatic Fire Alarm Co. (Del.) (quar.)	40c	12-22	11-21
Automatic Steel Products, Inc.—			
30c non-voting non-cum. pfd. (resumed)	10c	12-30	12-10
Avalon Telephone Co., Ltd., com. (quar.)	110c	12-31	12-1
5% preferred (quar.)	131½c	12-31	12-1
6% preferred (quar.)	137½c	12-31	12-1
7% preferred (quar.)	143½c	12-31	12-1
Avon Products Inc. (quar.)	50c	1-1	12-16
Stock dividend	4%	12-24	12-5
Axe Houghton Stock Fund (year-end of 11½c from net securities profits and three-fifths of 1c from investment income)	12c	12-26	11-28
Axe Science & Electronics Corp. (from net profits)	25c	1-5	11-17
B G Foods, Inc., class A (quar.)	18½c	1-1	12-1
Babcock & Wilcox Co. (quar.)	25c	1-5	12-10
Stock dividend	1%	1-21	12-10
Baker Industries (quar.)	12½c	1-15	1-2
Baldwin-Hill Co. (quar.)	10c	12-22	12-12
Baldwin Piano Co., 6% preferred (quar.)	\$1.50	1-15	12-30
Baldwin Securities Corp.	11c	12-26	12-12
Baltimore Brick, 5% 1st preferred (accum.)	\$10	12-22	12-2
Baltimore Gas & Electric, com. (quar.)	45c	1-2	12-15
4½% preferred B (quar.)	\$1.12½	1-2	12-15
4% preferred C (quar.)	\$1	1-2	12-15

Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.
Burris & Co., Ltd. (quar.)	15c	1-29	1-9	Chemical Fund (Special from net realized securities profits)	58c	12-29	11-21	Corning Glass Works, common	25c	12-27	12-12
Quarterly	15c	4-29	4-9	Chenango & Unadilla Telephone Corp.—				Extra	50c	12-27	12-12
Quarterly	15c	7-29	7-9	Extra	15c	12-30	12-15	3 1/2% preferred 1945 series (quar.)	87 1/2c	1-2	12-12
Burroughs Corp. (quar.)	25c	1-20	12-26	Chesapeake Corp. of Virginia (quar.)	30c	2-14	2-4	3 1/2% preferred 1947 series (quar.)	87 1/2c	1-2	12-12
Burns Mills, Inc., 4 1/2% pfd. (quar.)	\$1.12 1/2	12-31	12-16	Chesapeake Industries, \$4 pfd. (accum.)	\$1	1-1	12-19	Coro, Inc. (quar.)	25c	12-29	12-10
Bush Terminal Co. (year-end)	10c	1-12	12-12	\$6 preferred (accum.)	\$1.50	1-1	12-19	Corroon & Reynolds Corp. (quar.)	15c	1-2	12-22
Butler's, Inc., common (quar.)	15c	1-2	12-15	Chesapeake & Ohio Ry.—				Cosden Petroleum Corp. (quar.)	25c	1-6	12-19
Stock dividend	5c	1-2	12-15	3 1/2% convertible preferred (quar.)	87 1/2c	2-1	1-7	Corroon & Reynolds Corp., \$1 pfd. (quar.)	25c	1-2	12-22
4 1/2% preferred (quar.)	28 1/2c	1-2	12-15	Chicago Burlington & Quincy RR.	\$2	12-23	12-5	Cowles Chemical Co. (quar.)	15c	12-23	12-8
Butterfly Hosiery Co., Ltd., 7% pfd. (s-a)	\$83.50	1-31	12-31	Chicago Dock & Canal (quar.)	\$2	3-2	2-27	Craddock-Terry Shoe, 5% pfd. (s-a)	\$2.50	1-1-59	12-15
Butterick Co., 5% non-cum. pfd. (quar.)	62 1/2c	1-2	12-15	Extra	\$2	1-12	1-9	Crain (R. L.), Ltd. (quar.)	25c	12-31	12-5
				Chicago Great Western Ry., com. (quar.)	50c	12-31	12-15	Crampton Manufacturing Co.—			
Calgary Power, Ltd. (quar.)	50c	1-15	12-15	Stock dividend	2 1/2c	1-6	12-15	6% convertible preferred (quar.)	15c	12-31	12-17
4% preferred (quar.)	\$81	1-2	12-5	5% preferred (quar.)	62 1/2c	12-31	12-15	Cream of Wheat (quar.)	40c	1-2	12-15
4 1/2% preferred (quar.)	\$81.12 1/2	1-2	12-5	Chicago Mill & Lumber (quar.)	25c	12-29	12-16	Extra	40c	12-23	12-15
5% preferred (quar.)	\$81.25	1-2	12-5	Extra	25c	12-29	12-16	Creamery Package Mfg. (quar.)	40c	1-20	1-6
California Electric Power, \$2.50 pfd. (quar.)	62c	1-1	12-15	Chicago Molded Products (quar.)	10c	1-15	12-12	Credit Finance Service Inc.—			
6% preferred (quar.)	75c	1-1	12-15	Chicago Rivet & Machine (extra)	40c	1-15	12-26	Class A (quar.)	12 1/2c	1-2	12-20
California Interstate Telephone Co.—				Chicago, Rock Island & Pacific RR. (quar.)	40c	12-31	12-12	Class B (quar.)	12 1/2c	1-2	12-20
5.25% conv. preferred (quar.)	26 1/2c	1-1	12-16	C. I. T. Financial Corp. (quar.)	60c	1-1	12-10	Crescent Petroleum Corp. (stock dividend)			
Calumet & Hecla, Inc., common (quar.)	20c	12-26	12-15	Christiana Securities, 7% preferred (quar.)	\$1.75	1-2	12-20	One share of Crescent Petroleum 5% pre-			
\$4.75 preferred A (quar.)	\$1.18 3/4	12-31	12-15	Cincinnati Gas & Electric, 4% pfd. (quar.)	\$1	1-2	12-15	ferred for each 100 shares held			
Campbell Red Lake Mines, Ltd. (increased)	28 1/2c	1-28	12-26	4 1/2% preferred (quar.)	\$1.18 3/4	1-2	12-15	A year-end stock dividend of one share			
Extra	5c	1-28	12-26	Cincinnati New Orleans & Texas Pacific—				of Crescent Petroleum 5% preferred			
Campbell Soup Co. (increased quar.)	40c	1-30	1-14	Semi-annually	\$4	12-22	12-2	plus five shares of common for each			
Campbell Taggart Associated Bakeries, Inc.—				Cincinnati & Suburban Bell Telephone—				100 shares held			
Quarterly	25c	1-12	12-26	Quarterly	\$1.13	1-2	12-12	5% preferred convertible series (quar.)	31 1/2c	12-31	12-5
Extra	45c	1-12	12-26	Cities Service Co. (stock dividend)	2c	1-22	12-1	Cresmont Oil Co. (quar.)	4c	12-30	12-19
Canada Bread Co., Ltd., 5% pref. B (quar.)	\$62 1/2c	1-2	12-15	Citizens Utilities Co.—				Crompton & Knowles Corp.	25c	12-30	12-19
Canada Cement Co., Ltd.				Class A common (stock dividend)	2 1/2c	12-31	12-10	Crossett Co., class A (quar.)	15c	2-1	1-15
Canada Crushed & Cut Stone, Ltd.—				City Investing Co., 5 1/2% preferred (quar.)	\$1.37 1/2	1-1	12-15	Class B (quar.)	15c	2-1	1-15
6% preference (quar.)	\$81.50	1-2	12-1	City Products Corp. (quar.)	65c	12-31	12-12	Crouse-Hinds Co. (initial)	25c	1-2	12-15
Canada Dry Corp., common (quar.)	25c	1-1	12-8	Clagay Power, Ltd., common (quar.)	50c	1-15	12-15	Crown Cork International, class A (quar.)	25c	1-2	12-8
\$4.25 preferred (quar.)	\$1.06 1/4	1-1	12-8	Clark Oil & Refining (stock dividend)	2c	12-31	12-19	Year-end	\$1.50	1-2	12-8
Canada Flooring Co., Ltd., class B	25c	1-2	12-16	Clearfield & Mahoning Ry. (s-a)	\$1.50	1-1-59	12-19	Class A (quar.)	25c	4-1	3-10
Canada Iron Foundries Ltd., com. (quar.)	\$37 1/2c	1-2	12-2	Cleveland Electric Illuminating—				Crown Zellerbach Corp., common (quar.)	45c	1-2	12-10
4 1/4% preferred (quar.)	\$81.06 1/4	1-15	12-10	\$4.50 preferred (quar.)	\$1.12 1/2	1-1-59	12-5	\$4.20 preferred (quar.)	\$1.05	9-2	8-11
Canada Life Assurance (Toronto) (quar.)	\$81.15	1-2	12-15	Cleveland & Pittsburgh R.R.—				Crown Zellerbach (Canada) Ltd.—			
Canada Packers, Ltd.—				4% special std. (quar.)	50c	3-2	2-10	Class A (quar.)	25c	1-2	12-11
\$1.50 participating class A (s-a)	87 1/2c	4-1	3-6	7% regular std. (quar.)	87 1/2c	3-2	2-10	Crucible Steel Co. of America (increased)	20c	12-31	12-17
Class B (s-a)	87 1/2c	4-1	3-6	Cleveland Quarries Co.	10c	1-2	11-28	Crum & Forster, common (quar.)	50c	1-10	12-23
Canada Permanent Mortgage Corp.				Cleveland Trencher (resumed)	10c	12-30	12-15	8% preferred (quar.)	\$2	12-30	12-15
(Toronto), new common (initial)	450c	1-2	12-15	Cleveland Union Stock Yards	12 1/2c	12-29	12-19	8% preferred (quar.)	\$2	3-31	3-16
Canada Safeway, Ltd., 4.40% pfd. (quar.)	\$81.10	1-2	12-1	Cleveland Worsted Mills (liquidating)	\$35	12-28	12-20	Cuban-American Sugar Co.—			
Canada Steamship Lines Ltd.—				Clavite Corp. (year-end)	40c	12-26	12-12	Common (quar.)	40c	1-2-59	12-18
5% preferred (s-a)	\$31 1/2c	1-2	12-1	Clifton Forge-Waynesboro Telephone (quar.)	30c	12-31	12-10	7% preferred (quar.)	\$1.75	1-2-59	12-18
Canadian Bakeries, Ltd. (resumed)	25c	1-30	1-15	Cluett Peabody & Co., Inc., com. (year-end)	75c	12-24	12-10	7% preferred (quar.)	\$1.75	4-1-59	3-16
Canadian Breweries, Ltd., common (quar.)	\$37 1/2c	1-2	11-22	7% preferred (quar.)	\$1.75	1-2	12-19	7% preferred (quar.)	\$1.75	7-1-59	6-15
\$1.25 convertible preference (quar.)	\$31 1/2c	1-2	11-28	4% preferred (quar.)	\$1	1-2	12-19	7% preferred (quar.)	\$1.75	9-29-59	9-15
Canadian Bronze Co., Ltd., com. (quar.)	50c	2-1	1-19	Coleman Engineering Co., common (quar.)	15c	1-2	12-15	Cumberland Gas Corp. (quar.)	15c	1-1	12-19
5% pref. (quar.)	\$81.25	2-1	1-19	Colgate-Palmolive Co., common (extra)	50c	12-24	12-15	Curlee Clothing (quar.)	12 1/2c	1-1	12-15
Canadian Cannery, Ltd. (quar.)	\$18 1/2c	1-2	12-2	3 1/2% preferred (quar.)	87 1/2c	12-31	12-11	Curtiss Candy Co.—			
Canadian Celanese, Ltd., common (quar.)	20c	12-31	11-28	Collins Radio Co. (quar.)	50c	1-2	12-19	4 1/2% 1st pfd. (arrears for year 1953)	\$4.50	1-15	1-2
Extra	10c	12-31	11-28	Colonial Sand & Stone Corp. (quar.)	7 1/2c	12-22	12-1	4 1/2% 1st pfd. (arrears for year 1954)	\$4.50	2-16	2-2
\$1 preferred (quar.)	143 1/2c	12-31	11-28	Stock dividend	5c	12-22	12-1	Curtis Publishing \$4 prior pfd. (quar.)	75c	1-1	11-28
\$1.75 preferred (quar.)	143 1/2c	12-31	11-28	Colonial Stores (Stock dividend)	2c	1-23	1-9	\$1.60 prior preferred (quar.)	15c	1-1	11-28
Canadian Drawn Steel Co., Ltd.—				Color-Craft Products (quar.)	5c	1-2	12-19	Curtiss-Wright Corp., class A (quar.)	50c	12-26	12-5
60c preferred (quar.)	115c	1-15	1-2	Extra	10c	1-2	12-19	Common (quar.)	62 1/2c	12-26	12-5
Canadian Fairbanks-Morse Co., Ltd.—				Colorado Central Power Co. (monthly)	12c	1-2	12-15	Cutter Laboratories, class A (quar.)	5c	1-26	12-31
6% preferred (quar.)	\$81.50	1-15	12-31	Monthly	12c	2-2	1-16	D. T. M. Corp. (quar.)	25c	12-30	12-22
Canadian General Electric, Ltd. (quar.)	\$82	1-2	12-15	Colorado Fuel & Iron Corp.—				Daggafontein Mines (Irreg.)	35c	12-31	12-20
Extra	\$84	1-2	12-15	5% preferred A (quar.)	62 1/2c	12-31	12-5	Dalex Co., Ltd., 7% preferred (quar.)	\$81.75	12-31	12-15
Canadian Ice Machine Co., Ltd.—				5 1/2% preferred B (quar.)	68 1/2c	12-31	12-5	Dan River Mills, common (quar.)	20c	12-31	12-12
Class A (quar.)	120c	1-2	12-17	Colorado Interstate Gas, common (quar.)	31 1/2c	12-31	12-15	5% preferred (quar.)	25c	1-1	12-12
Canadian Industries, Ltd., common (final)	120c	1-30	12-17	5% preferred (quar.)	\$1.25	1-2	12-15	Dana Corp., 3 1/2% pfd. series A (quar.)	93 1/2c	1-15	1-5
7 1/2% preferred (quar.)	\$93 1/2c	1-15	12-15	Colorado & Southern Ry., common (annual)	\$1	12-30	12-16	Davega Stores Corp. of N. Y.—			
Canadian International Power Co., Ltd.—				4% 2nd preferred	\$4	12-30	12-16	5% preferred (quar.)	25c	1-2	12-20
6% preferred (quar.)	\$75c	12-30	12-15	Columbia Broadcasting System, Inc.—				Davega Stores Corp. of N. Y.—			
Canadian Oil Cos., 4% pfd. (quar.)	\$81	1-2	12-2	Class A and class B (stock dividend)	3c	1-16	12-19	David & Frere, Ltd., class A (quar.)	\$75c	12-31	12-15
5% preferred (quar.)	\$81.25	1-2	12-2	Columbus & Southern Ohio Electric (quar.)	40c	1-10	12-26	Dayton Malleable Iron Co., 5% pfd. (quar.)	\$1.25	1-1	12-2
5% redeemable preferred (quar.)	\$81.25	1-2	12-2	Combustion Engineering Inc. (quar.)	28c	1-23	12-26	De Laval Steam Turbine	50c	12-29	12-12
8% preferred (quar.)	\$82	1-2	12-2	Commercial Bank of North America—				Debuture & Securities Corp. of Canada—			
Canadian Pacific Ry. (s-a)	75c	2-27	1-5	Year-end	25c	12-31	12-15	5% preference (s-a)	\$82.50	1-2	12-12
Canadian Vickers, Ltd. (quar.)	25c	1-15	12-31	Stock dividend	2c	12-31	12-15	Decca Records (quar.)	25c	12-29	12-15
Canadian Westinghouse, Ltd. (quar.)	25c	1-2	12-15	Commercial Credit Co. (quar.)	70c	12-31	12-1	Decker Nut Manufacturing Co.	5c	1-5	12-16
Cannon Mills, common (quar.)	75c	1-2	11-28	Commercial Investment Corp. (initial quar.)	15c	12-26	1-16	Deere & Company (increased)	50c	1-2	12-1
Class B (quar.)	75c	1-2	11-28	Commercial Solvents Corp. (quar.)	5c	12-29	12-5	Year-end	37 1/2c	1-2	12-1
Capitol Records (quar.)	25c	12-31	12-15	Commercial Trust Co. (Jersey City, N. J.)				Delaware & Hudson Co. (quar.)	50c	12-27	12-10
Extra	15c	12-31	12-15	Quarterly	75c	1-2	12-11	Delaware Power & Light Co.—			
Carey Baxter & Kennedy (quar.)	20c	12-31	12-5	Special	75c	1-2	12-11	4% preferred (quar.)	\$1	12-31	12-10
Extra	10c	12-31	12-5	Commonwealth Income Fund—				3.70% preferred (quar.)	92 1/2c	12-31	12-10
Carnaco Equipment Co., common	5c	1-6	12-20	Distribution from capital gains	31c	1-6	11-28	4.28% preferred (quar.)	\$1.07	12-31	12-10
Common	7c	1-5	12-19	Commonwealth Investment (6c from invest-				4.56% preferred (quar.)	\$1.14	12-31	12-10
Carnation Co., common (stock dividend)	7c	12-30	12-5	ment income plus a 22c distribution from				4.20% preferred (quar.)	\$1.05	12-31	12-10
3 1/4% 1st preferred (quar.)	93 1/2c	1-1	12-15	capital gains)	28c	12-24	12-4	5% preferred (quar.)	\$1.25	12-31	12-10
Carolina Power & Light, com. (quar.)	33c	2-2	1-9	Commonwealth Water Co.—				Delaware RR. (s-a)	\$1	1-2	12-15
5% preferred (quar.)	\$1.25	1-2	12-17	5 1/2% preferred (quar.)	\$1.37 1/2	1-2	12-10	Detrex Chemical Industries (quar.)	25c	12-31	12-22
Carriers & General Corp.—				5% preferred (quar.)	31 1/2c	12-31	12-19	Detroit Aluminum & Brass Corp. (quar.)	10c	12-26	12-16
Year-end of 35c from net income plus 90c				Connecticut General Life Insurance—				Extra	15c	12-26	12-16
from net securities profits	\$1.25	12-22	12-5	Increased	55c	1-2	12-19	Detroit & Canada Tunnel Corp. (quar.)	25c	1-20	1-9
Cascades Plywood Corp. (quar.)	25c	12-26	12-15	Connecticut Light & Power (quar.)	27 1/2c	1-1	12-1	Detroit Edison Co. (quar.)	50c	1-15	12-19
Extra	75c	12-26	12-15	Connohio, Inc., common	10c	1-2	12-20	Detroit Gasket & Mfg. Co.	12 1/2c	12-22	12-8
Case (J. I.) Co., 6 1/2% preferred (quar.)	11 1/2c	1-2-59	12-12	40c preferred (quar.)	10c	1-2	12-20	Detroit International Bridge (quar.)	25c	12-22	12-8
7% preferred (quar.)	\$1.75	1-2-59	12-12	40c preferred (quar.)	10c	4-1	3-20	Extra	15c	12-22	12-6
Castle-Tretheway Mines, Ltd.	15c	12-30	11-28	Consolidated Bakeries (Canada)—				Di Giorgio Fruit Corp., \$3 pfd. (s-a)	\$1.50	1-1	12-5
Catalin Corp. of America (year-end)	5c	12-30	12-15	Ordinary (s-a)	125c	2-2	1-15	Diamond Gardner Corp., common (quar.)	30c	2-2	1-5
Ceco Steel Products Corp. (quar.)	30c	12-31	12-15	Consolidated Cigar Corp., common (quar.)	45c	12-22	12-10	\$1.50 preferred (quar.)	37 1/2c	2-2	1-5
Celanese Corp. of America, common (quar.)	25c	12-22	12-8	Extra	40c	12-22	12-10	Diebold, Inc. (quar.)	15c	12-31	12-23
4 1/2% preferred A (quar.)	\$1.12 1/2	1-1	12-8	\$5 preferred (quar.)	\$1.25	1-1	12-10	Stock dividend	5c	12-22	12-11
7% 2nd preferred (quar.)	\$1.75	1-1	12-8	Consolidated Diversified Standard Securities,				Dilbert's Quality Supermarkets, Inc.—			
Central Aguirre Sugar (s-a)	35c	1-5	12-15	Limited				7% preferred (qu			

Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.
Duro-Test Corp., common	40c	1-5-59	10-27	Frigitar Corp. (quar.)	10c	1-3	12-15	Greyhound Corp., common (quar.)	25c	12-31	11-13
5% conv. pfd. series 1956 (quar.)	31 1/4c	3-14	2-27	Fundamental Investors, Inc. (quarterly from net investment income)	10c	12-24	12-1	4 1/2% preferred (quar.)	\$1.06 1/4	12-31	11-13
Duval Sulphur & Potash Co. (quar.)	31 1/4c	12-31	12-10	Gannett Co., class B conv. pfd. (quar.)	\$1.50	1-2	12-15	5% preferred (quar.)	\$1.25	12-31	11-13
Dynamics Corp. of America—				Gardner-Denver Co., common (quar.)	50c	3-2	2-6	Greyhound Lines of Canada, Ltd. (quar.)	\$18 1/2c	12-31	12-3
\$1 convertible preference (s-a)	50c	12-31	12-15	4% preferred (quar.)	\$1	2-2	1-16	Griesedieck Co., common (year-end)	25c	12-31	12-23
East Pennsylvania RR. Co. (s-a)	\$1.50	1-20	12-31	Garfinkel (Julius) & Co., common (quar.)	40c	12-31	12-15	5% preferred (quar.)	37 1/2c	2-2	1-16
East Tennessee Natural Gas, com. (quar.)	15c	1-1	12-15	4 1/2% preferred (quar.)	28 1/2c	12-31	12-15	Griggs Equipment, Inc.	7 1/2c	12-30	12-22
5.20% preferred (quar.)	32 1/2c	1-1	12-15	Garlock Packing Co. (quar.)	25c	12-26	12-17	Guaranty Trust (N. Y.) (quar.)	80c	1-15	12-15
Eastern Gas & Fuel Associates, com. (quar.)	40c	12-28	12-5	Garrett Corp. (quar.)	50c	12-31	12-9	Extra	80c	1-15	12-15
4 1/2% preferred (quar.)	\$1.12 1/2	1-1	12-5	Gas Industries Fund—				Gulf Life Insurance Co. (quar.)	12 1/2c	2-2	1-9
Eastern Racing Assn., common (quar.)	7 1/2c	1-1	12-15	Quarterly from investment income	9c	1-2	12-12	Gulf Mobile & Ohio RR., \$5 pfd. (quar.)	\$1.25	6-8	5-18
\$1 preferred (quar.)	7 1/2c	4-1	3-16	Gate City Steel Inc. (Omaha)				85 preferred (quar.)	\$1.25	3-16	2-24
Common (quar.)	7 1/2c	4-1	3-16	6 1/2% preferred A (quar.)	32 1/2c	1-1	12-15	Gulf Power Co., 4.64% preferred (quar.)	\$1.16	1-15-59	12-15
\$1 preferred (quar.)	25c	1-7	12-17	Gatineau Power Co., common (quar.)	35c	1-1	12-1	Gulf States Land & Industries—			
Eastern Stainless Steel Corp. (quar.)	37 1/2c	1-2	12-5	5% preferred (quar.)	\$1.25	1-1	12-1	\$4.50 prior preferred (quar.)	\$1.12 1/2	1-2	12-15
Eastman Kodak Co., common (quar.)	65c	1-2	12-5	5 1/2% preferred (quar.)	\$1.38	1-1	12-1	Gustin-Bacon Mfg. (quar.)	10c	1-6	12-19
Extra	\$1.50	1-2	12-5	General American Industries, 6% preferred (includes Dec. quar. payment and clears arrears)	\$18.75	1-20	12-30	Hall (W. F.) Printing Co. (quar.)	35c	12-22	12-8
6% preferred (quar.)	75c	12-23	12-2	General American Investors, common (extra of \$2.20 from long-term capital gains & 14c from accumulative undistributed income exclusive of long-term capital gains)	\$2.34	12-24	12-17	Hanover Insurance Co. (N. Y.) (quar.)	50c	1-2	12-17
Eaton & Howard Balanced Fund (year-end) (20c from investment income and 55c from capital gains)	75c	12-23	12-2	\$4.50 preferred (quar.)	\$1.12 1/2	1-2	12-17	Haloid Xerox, Inc. (quar.)	20c	1-2	12-12
Eaton & Howard Stock Fund (year-end) (16c from investment income and 38c from capital gains)	54c	12-23	12-2	General American Oil of Texas (quar.)	10c	1-2	12-16	Hamilton Cotton, Ltd., 5% pfd. (quar.)	\$1.25	2-16	2-5
Economic Investment Trust, Ltd. (quar.)	130c	12-31	12-17	General Baneshares (stock-split)				Hamilton Manufacturing (quar.)	25c	12-30	12-19
Extra	140c	12-31	12-17	General Contract Finance (One share of General Contract Finance for each share held)				Hammermill Paper Co.—			
Economy Baler Co. (quar.)	7 1/2c	1-1	12-13	Cash payment	20c	12-31	12-31	4 1/2% preferred (quar.)	\$1.06 1/4	1-2	12-10
Eddy Match Co., Ltd. (quar.)	\$37 1/2c	12-31	12-13	General Builders Corp.				4 1/2% preferred (quar.)	\$1.12 1/2	1-2	12-10
Edison Bros. Stores				5% convertible preferred (quar.)	31 1/4c	1-5	12-22	Hanover Bank (N. Y.) (quar.)	50c	1-2	12-15
4 1/2% participating preferred (quar.)	\$1.06 1/4	1-1	12-19	General Cable Corp., common (quar.)	50c	1-2	12-19	Hanover Shoe, Inc. (quar.)	25c	1-2	12-15
Edo Corp., class A (quar.)	15c	12-26	12-12	4% preferred (quar.)	\$1	1-2	12-19	Harbison-Walker Refractories—			
Class B (quar.)	1 1/2c	12-26	12-12	General Candy Corp. (extra)	25c	1-2	12-5	6% preferred (quar.)	\$1.50	1-20	1-6
El Paso Electric Co.—				General Contract Corp. (quar.)	20c	12-31	12-31	Harding Carpets, Ltd.	\$12 1/2c	1-1	12-15
\$4.12 preferred (quar.)	\$1.03	1-1	11-25	General Controls, common (quar.)	15c	12-31	12-15	Harsco Corp. (quar.)	50c	1-2	12-12
\$4.50 preferred (quar.)	\$1.12 1/2	1-1	11-25	6% preferred (quar.)	37 1/2c	12-31	12-15	Hartfield Stores (quar.)	17 1/2c	1-10	12-24
\$4.72 preferred (quar.)	\$1.13	1-1	11-25	General Crude Oil (quar.)	25c	12-23	12-9	Hartford Gas Co., common (quar.)	50c	12-29	12-12
\$5.40 preferred (quar.)	\$1.35	1-1	11-25	General Electric Co., common (quar.)	50c	1-26	12-19	8% preferred (quar.)	50c	12-29	12-12
Elastic Stop-Nut Corp. of America (quar.)	25c	2-2	1-21	General Investors Trust (Boston)—				Hats Ltd., common	110c	1-15	12-17
Stock dividend	2 1/2	2-2	1-21	Quarterly from income	7c	12-30	12-15	Class A	125c	1-15	12-17
Elder Mfg. Co. (quar.)	15c	1-2	12-19	General Mills Inc., 5% preferred (quar.)	\$1.25	1-1	12-10	Haverhill Gas Co. (quar.)	35c	1-21	12-3
Electric Bond & Share Co. (quar.)	35c	12-29	12-8	General Motors Corp.				Haverty Furniture (stock dividend)	1 1/2	12-31	11-17
Electric Refractories & Abrasives (quar.)	15c	12-29	12-12	\$3.75 preferred (quar.)	93 1/2c	2-2	1-5	Hawaiian Electric Co., Ltd.			
Electric Storage Battery (quar.)	50c	12-31	12-5	\$5 preferred (quar.)	\$1.25	2-2	1-5	5% preferred B (quar.)	25c	1-15	1-5
Electrical Products Consolidated (quar.)	35c	1-2	12-19	General Petroleum of Canada, Ltd.—				4 1/2% preferred C (quar.)	21 1/2c	1-15	1-5
Extra	50c	1-2	12-19	Ordinary and class A (s-a)	110c	1-15	12-12	5% preferred D (quar.)	25c	1-15	1-5
Electrical Products Corp. (Calif.) (quar.)	25c	12-24	12-12	General Precision Equipment—				5% preferred E (quar.)	25c	1-15	1-5
Elizabethtown Water Co. (Consolidated)—				\$4.75 preferred (quar.)	\$1.18 1/4	3-15	2-27	5 1/2% preferred F (quar.)	27 1/2c	1-15	1-5
Quarterly	50c	12-30	12-12	General Railway Signal Co. (quar.)	25c	12-30	12-9	Heinz-Werner Corp. (quar.)	25c	12-26	12-5
Elmira & Williamsport RR. pfd. (s-a)	\$1.62 1/2	1-2	12-19	Extra	25c	12-30	12-9	Heinz (H. J.) Co., 3.65% preferred (quar.)	91 1/2c	1-1	12-12
Emerson Electric Manufacturing, com. (quar.)	40c	12-31	12-12	General Refractories Co. (quar.)	50c	12-29	12-5	Helenia Robinson, Inc. (quar.)	35c	1-5	12-18
Stock dividend	3 1/2	12-31	12-12	General Shoe Corp., common (quar.)	37 1/2c	1-31	1-16	Helme (George W.), common (quar.)	40c	1-2	12-12
7% preferred (quar.)	\$1.75	1-2	12-12	\$3.50 preference series A (quar.)	87 1/2c	1-31	1-16	Extra	10c	1-2	12-12
Emery Air Freight (stock dividend)	2 1/2	12-30	12-5	General Steel Castings Corp. (quar.)	40c	12-31	12-19	Heller (Walter E.) & Co., common (quar.)	43 1/2c	1-2	12-12
Empire Trust Co. (N. Y.) (quar.)	75c	1-8	12-19	General Steel Wares Co., Ltd.—				4% preferred (quar.)	50c	1-2	12-19
Stock dividend (subject to approval of stockholders Jan. 19)	4 1/2	1-8	12-19	5% preferred (quar.)	\$1.25	1-31	1-5	5 1/2% preferred (quar.)	\$1.37 1/2	1-2	12-19
Emporium Capwell Co. (quar.)	30c	1-2	12-18	General Telephone of California—				Hendershot Paper Products, Ltd.—			
Endicott Johnson Corp., common (quar.)	40c	1-1	12-15	5% preferred (quar.)	25c	1-2	12-8	6% preference (quar.)	\$1.50	1-2	12-19
4% preferred (quar.)	\$1	1-1	12-15	General Telephone Co. of Florida—				Heppenstall Co., 4 1/2% preferred (quar.)	56 1/2c	2-1	1-27
Equitable Credit Corp.—				Common (quar.)	50c	1-1	12-10	Hercules Powder (year-end)	50c	12-23	12-8
20c partic. preferred (quar.)	5c	1-2	11-10	\$1 preferred (quar.)	25c	2-15	1-23	Hertz Corp. (stock div.) 3-for-2 stock split		12-31	12-22
Extra	1c	1-2	11-10	\$1.30 preferred (quar.)	32 1/2c	2-15	1-23	New and old common	25c	1-13	12-22
Equity Fund, Inc.	30c	12-26	12-5	\$1.32 preferred (quar.)	33c	2-15	1-23	Hibbard Spencer & Bartlett (quar.)	75c	12-26	12-16
Erie Flooring & Wood Products, Ltd.—				General Telephone Co. of Illinois—				High Voltage Engineering Corp. (annual)	10c	1-15	12-22
Class A (s-a)	130c	12-31	12-15	\$2.37 1/2 preferred (quar.)	59 1/2c	1-1	12-5	Hinde & Dauch Paper Co. of Canada, Ltd.—			
Erie & Pittsburgh RR.—				General Telephone Co. of Indiana—				Quarterly	145c	3-25	2-27
Guaranteed Stock (quar.)	87 1/2c	3-10	2-27	\$2.50 preferred (quar.)	62 1/2c	1-2	12-15	Hines (Ed) Lumber (quar.)	50c	1-10	12-26
Estabrook (T. H.) Ltd., 4.16% pfd. (quar.)	126c	1-15	12-15	General Telephone Co. of Michigan—				Hoffman Electronics Corp. (quar.)	25c	12-31	12-17
Eversharp, Inc., common (quar.)	30c	1-2	12-19	\$2.40 preferred (quar.)	60c	1-2	12-15	Holland Furnace Co. (quar.)	15c	12-22	12-12
5% preferred (quar.)	25c	1-2	12-19	\$1.55 preferred (quar.)	33 1/2c	1-2	12-15	Hollinger Consolidated Gold Mines, Ltd.—			
Ex-Cell-O Corp. (quar.)	37 1/2c	1-2	12-10	General Telephone Nebraska—				Quarterly	16c	12-29	12-1
Excelsior Life Insurance (Toronto) (s-a)	186c	1-1	12-31	6% preferred A (quar.)	37 1/2c	1-1	12-15	Extra	76c	12-29	12-1
Factor (Max) & Co., class A (quar.)	20c	12-23	12-15	General Telephone Co. of Ohio—				Holly Oil Co.	15c	1-5	12-15
Fafnir Bearing (stock dividend)	4 1/2	1-15	11-26	\$1.25 preferred (quar.)	31 1/4c	1-1	12-15	Holly Sugar Corp., common (quar.)	30c	2-2	1-5
Fairbanks Co., 6% preferred (quar.)	\$1.50	2-1	1-20	\$1.40 preferred (quar.)	35c	1-1	12-15	5% convertible preferred (quar.)	37 1/2c	2-2	1-5
Fairchild Camera & Instrument Corp.	50c	12-29	12-22	General Telephone Co. of Pennsylvania—				Holmes (D. H.), Ltd. (quar.)	50c	1-2	12-20
Fairmont Foods Co., common (quar.)	35c	1-2	12-1	\$2.10 preferred (quar.)	53c	12-31	12-15	Home Insurance Co. (N. Y.) (quar.)	50c	2-2	1-2
4% preferred (quar.)	\$1	1-2	12-1	General Telephone Co. of the Southeast—				Home Oil, Ltd., class A (s-a)	\$12 1/2c	1-1	11-28
Family Finance Corp. (quar.)	40c	1-2	12-16	5.80% preferred (quar.)	36 1/4c	1-1	12-10	Home Title Guaranty Co. (Brooklyn, N. Y.)			
Fanny Farmer Candy Shops (quar.)	25c	12-26	12-12	General Telephone Co. of the Southwest—				Quarterly	25c	12-31	12-23
Farmers & Traders Life Insurance (Syracuse, N. Y.) (quar.)	\$3	12-31	12-15	2.20% preferred (quar.)	55c	2-1	1-10	Hooker Chemical Corp.—			
Quarterly	\$3	4-1	3-14	3.60% preferred (quar.)	28c	1-1	12-10	\$4.25 preferred (quar.)	\$1.06 1/4	12-26	12-2
Farrel-Birmingham Co. (quar.)	50c	12-29	12-9	5 1/2% preferred (quar.)	27 1/2c	1-1	12-10	Hoover Company, 4 1/2% preferred (quar.)	\$1.12 1/2	12-30	12-19
Voting trust etc. (quar.)	50c	12-29	12-9	General Telephone Co. of Wisconsin—				Horner (Frank W.), Ltd., class A (quar.)	\$12 1/2c	1-2	12-2
Fate-Roth-Heath Co. (extra)	30c	1-2	12-15	\$4.50 preferred (quar.)	\$1.12 1/2	1-1	12-15	Hotel Corp. of America, 5% pfd. (accum.)	31 1/4c	12-31	12-22
Faultless Rubber (quar.)	30c	1-2	12-15	General Telephone Corp., com. (quar.)	50c	12-31	12-2	Houdaille Industries, Inc., common (quar.)	25c	12-31	12-12
Fawcett Corp. (s-a)	15c	1-5	12-22	4.25% preferred (quar.)	53 1/2c	1-1	12-2	Stock dividend	5 1/2	12-31	12-12
Fearn Foods, Inc. (year-end)	50c	1-2	12-19	4.40% preferred (quar.)	55c	1-1	12-2	\$2.25 preferred (quar.)	56 1/2c	1-2	12-12
Federal Bake Shops (quar.)	10c	12-31	12-5	4.75% preferred (quar.)	59 1/2c	1-1	12-2	Household Finance Corp., common (quar.)	30c	1-15	12-31
Extra	5c	12-31	12-5	5.28% preferred (quar.)	66c	1-1	12-2	3 1/2% preferred (quar.)	93 1/2c	1-15	12-31
Federal Insurance Co. (Newark, N. J.)—				General Time Corp. (quar.)	25c	1-2	12-18	4 1/2% preferred (quar.)	\$1	1-15	12-31
Quarterly	20c	1-2	12-22	General Tire & Rubber Co., \$5 pref. (quar.)	\$1.25	12-31	12-12	4.40% preferred (quar.)	\$1.10	1-15	12-31
Special	5c	1-2	12-22	5 1/2% preference (quar.)	\$1.37 1/2	12-31	12-12	Houston Natural Gas Corp., common (quar.)	20c	12-31	12-12
Increased quarterly	25c	3-2	2-19	4 1/2% preference (quar.)	\$1.12 1/2	12-31	12-12	5% preferred (quar.)	62 1/2c	12-31	12-12
Federated Department Stores (quar.)	45c	1-30	1-10	4 1/4% preferred (quar.)	\$1.06 1/4	12-31	12-12	5% preferred (\$25 par)	31 1/4c	12-31	12-12
Federation Bank & Trust Co. (N. Y.) (quar.)	37 1/2c	12-30	12-17	Genesee Brewing Co., class A (quar.)	7 1/2c	1-2	12-15	5.25% preferred (quar.)	\$1.31 1/4	12-31	12-12
Fibreboard Paper Products Corp.—				Genuine Parts (quar.)	40c	1-1	12-11	Houston Oil Field Material Co.—			
Common (quar.)	20c	12-23	12-9	Genung's, Inc. (quar.)	17 1/2c	1-2	12-12	5% preferred (quar.)	\$1.25	12-31	12-19
Stock dividend	2 1/2	1-30	12-29	Georgia-Pacific Corp., 5% preferred (quar.)	\$1.25	1-1	12-22	5 1/2% preferred (quar.)	\$1.37 1/2	12-31	12-19
4% preferred (quar.)	\$1	1-15	12-31	George Putnam Fund of Boston	12c	12-24	12-1	Hoving Corp. (quar.)	15c	12-22	12-10
Fidelity Fund, Inc. (year-end derived from current and accumulated undistributed net income)	14c	12-24	12-4	Optional	44c	12-24	12-1	Hubbell (Harvey), Inc. (quar.)	60c	12-22	12-8
Finance Co. of Pennsylvania (quar.)	20c	1-2	12-19	Georgia Power Co., \$4.60 preferred (quar.)	\$1.15	1-1	12-15	Extra	60c	12-22	12-8
Extra	50c	1-2	12-19	\$4.92 preferred (quar.)	\$1.23	1-1	12-15				

Stock Record «» New York Stock Exchange

DAILY RANGE OF PRICES

WEEKLY VOLUME OF TRADING

YEARLY RANGE OF SALE PRICES

FOR EVERY LISTED STOCK

Range for Previous Year 1957				Range Since Jan. 1		STOCKS NEW YORK STOCK EXCHANGE	Par	LOW AND HIGH SALE PRICES					Sales for the Week Shares
Lowest	Highest	Lowest	Highest	Monday Dec. 15	Tuesday Dec. 16			Wednesday Dec. 17	Thursday Dec. 18	Friday Dec. 19			
28 1/4 Oct 21	33 3/4 Jun 17	30 1/2 Jan 3	40 Jun 5	Abacus Fund	1	39 3/4 40 1/2	40	39 3/4 40 1/2	39 3/4 40 1/2	39 3/4 40 1/2	39 3/4 40 1/2	39 3/4 40 1/2	800
32 1/4 Feb 12	51 1/4 July 15	43 3/4 Jan 13	71 1/4 Nov 20	Abbott Laboratories common	5	69 1/2 69 7/8	69 3/4	69 1/2 69 7/8	69 1/2 69 7/8	69 1/2 69 7/8	69 1/2 69 7/8	67 1/4 68 3/8	5,500
52 1/4 Nov 13	104 1/4 May 22	102 1/2 Jan 7	120 Nov 24	4% convertible preferred	100	120 120	120	120 120	120 120	118 118	114 119	114 119	700
11 1/4 Jan 2	17 1/2 Jun 10	14 Jan 3	20 1/2 Aug 26	ABC Vending Corp.	1	19 1/2 19 3/4	19 1/4	19 1/2 19 3/4	19 1/2 19 3/4	19 1/2 19 3/4	18 7/8 19 1/8	18 7/8 19 1/8	7,400
38 1/4 Dec 30	64 1/4 May 17	37 1/2 Jan 15	49 1/4 Oct 24	ACF Industries Inc.	25	45 1/2 46 1/2	45 3/4	46 1/2 47 1/2	46 1/2 47 1/2	46 1/4 47	46 1/4 47 1/2	46 1/4 47 1/2	11,300
12 1/4 Oct 21	16 1/4 May 27	14 1/2 Jan 2	24 1/4 Nov 18	ACF-Wrigley Stores Inc.	1	23 1/2 24 1/2	23 3/4	24 1/2 25 1/2	23 3/4 24	23 1/2 23 3/4	23 1/2 23 3/4	23 1/2 23 3/4	30,600
27 1/4 Dec 27	38 1/4 Jan 8	19 1/2 Jan 3	29 1/4 Oct 14	Acme Steel Co.	10	25 1/2 25 1/2	25 1/4	25 1/2 25 3/4	25 1/2 25 3/4	25 1/2 25 3/4	25 1/2 25 3/4	25 1/2 25 3/4	8,700
20 1/4 Dec 24	27 1/4 July 18	20 1/2 Jan 2	28 1/4 Nov 13	Adams Express Co.	1	26 1/2 27 1/2	26 3/4	27 1/2 28 1/2	26 3/4 27 1/2	26 1/2 26 3/4	26 1/2 26 3/4	27 1/2 27 3/4	6,900
24 Mar 1	27 1/4 Jan 11	24 1/2 Jan 6	33 1/2 Oct 9	Adams-Millis Corp.	No par	31 1/2 31 3/4	32	32 1/2 32 3/4	32 1/2 32 3/4	32 1/2 32 3/4	32 1/2 32 3/4	32 1/2 32 3/4	300
8 1/4 Dec 30	14 1/4 Jan 7	8 1/4 Jan 2	19 1/4 Dec 2	Addressograph-Multigraph Corp.	5	9 1/4 9 1/2	9 1/4	9 1/4 9 1/2	9 1/4 9 1/2	9 1/4 9 1/2	9 1/4 9 1/2	9 1/4 9 1/2	6,100
18 1/4 Oct 11	31 1/4 July 5	16 1/4 Jan 28	31 1/4 Dec 18	Admiral Corp.	1	18 18 1/2	18 1/2	17 1/2 18 1/2	17 1/2 18 1/2	17 1/2 18 1/2	17 1/2 18 1/2	17 1/2 18 1/2	14,800
16 1/4 Dec 31	31 1/4 July 23	17 1/4 Jan 2	31 1/4 Dec 19	Aerograph Corp.	1	24 1/2 24 1/2	24 1/2	25 1/2 25 1/2	25 1/2 25 1/2	25 1/2 25 1/2	25 1/2 25 1/2	25 1/2 25 1/2	5,700
45 1/4 Oct 21	65 1/4 July 8	49 1/4 Jan 13	83 1/2 Nov 21	Aetna-Standard Engineering Co.	1	27 1/2 27 1/2	28	28 1/2 28 1/2	28 1/2 28 1/2	29 29 3/8	29 3/8 31 1/2	29 3/8 31 1/2	10,800
17 1/4 Feb 15	232 1/2 Jun 28	193 1/4 Jan 8	297 Dec 16	Air Reduction Inc. common	No par	79 1/4 79 3/4	79 3/4	79 1/4 79 3/4	79 1/4 79 3/4	78 1/2 79	78 1/2 79	78 1/2 79	9,900
				4.50% conv pfd 1951 series	100	296 305	297	297 297	297 297	295 305	294 305	293 303	100
23 1/4 Dec 30	25 1/4 Dec 16	24 1/4 Jan 2	33 1/4 Nov 19	Alabama Gas Corp.	2	32 1/2 32 3/4	33	32 1/2 33	32 1/2 33	32 1/2 33	32 1/2 33	32 1/2 33	3,600
15 1/4 Dec 23	160 Aug 28	2 1/4 Jan 3	5 July 3	Alabama & Vicksburg Ry.	100	154 160	160	154 160	154 160	150 164	154 160	154 160	11,000
10 1/4 Dec 30	3 1/4 May 28	11 1/4 Jan 2	20 1/4 Nov 7	Alaska Juneau Gold Mining	2	3 1/2 3 1/2	3 1/2	3 1/2 3 1/2	3 1/2 3 1/2	3 1/2 3 1/2	3 1/2 3 1/2	3 1/2 3 1/2	22,500
13 1/4 Dec 20	18 1/4 May 13	14 Jan 2	26 Dec 9	Alco Products Inc.	1	18 1/2 19 1/2	18 1/2	18 1/2 19 1/2	18 1/2 19 1/2	19 1/4 20 1/4	19 1/4 19 1/4	19 1/4 19 1/4	2,800
70 Oct 30	77 1/4 Jan 14	72 Jan 16	80 1/2 Nov 24	Aldens Inc. common	5	24 1/2 24 1/2	24 1/2	24 1/2 24 1/2	24 1/2 24 1/2	24 1/2 24 1/2	24 1/2 24 1/2	24 1/2 24 1/2	130
8 1/4 Dec 30	9 1/4 Jun 14	4 1/4 Jan 2	9 1/4 Nov 20	4 1/4% preferred	100	79 1/2 81	79	79 1/2 81	79 1/2 81	79 1/2 81	79 1/2 81	79 1/2 81	52,000
18 1/4 Dec 17	240 Oct 24	191 Nov 13	280 July 31	Allegheny Corp. common	1	9 1/4 9 3/4	9 1/4	9 1/4 9 3/4	9 1/4 9 3/4	9 1/4 9 3/4	9 1/4 9 3/4	9 1/4 9 3/4	30
80 1/4 Dec 31	146 Sep 8	80 Jan 21	29 Nov 20	5 1/2% preferred A	100	93 98	93	93 95	93 95	93 95	93 95	93 95	21,300
23 1/4 Dec 30	65 1/4 Apr 3	14 1/4 Apr 2	155 1/4 Nov 11	8 1/2 conv prior preferred	No par	146 155	145	146 155	146 155	146 155	150 151 1/2	150 151 1/2	22,200
93 1/4 Dec 17	110 1/4 Jun 13	91 Apr 18	100 Dec 12	6% conv preferred	10	28 28 1/2	28 1/2	28 1/2 28 1/2	28 1/2 28 1/2	27 1/2 28 1/2	27 1/2 28 1/2	27 1/2 28 1/2	130
12 1/4 Dec 22	16 1/4 Nov 25	12 Dec 16	15 1/4 Oct 6	Allegheny Ludlum Steel Corp.	1	46 1/2 47 1/2	46 1/2	46 1/2 47 1/2	46 1/2 47 1/2	46 3/4 47 1/4	44 1/2 46 1/2	44 1/2 46 1/2	11,400
68 1/4 Nov 18	98 1/4 Jan 3	72 1/2 Apr 29	96 1/4 Oct 7	Allegheny & West Ry 6% gtd	100	90 100	96 1/2	100	96 1/2 100	97 97	97 97	97 97	20,700
20 1/4 Nov 26	23 1/4 Jan 3	21 Jan 2	33 1/4 Jan 16	Allen Industries Inc.	1	12 1/2 12 1/2	12	12 1/2 12 1/2	12 1/2 12 1/2	12 1/2 13	12 1/2 13	12 1/2 13	10,600
				Allied Chemical Corp.	18	91 1/2 92 1/2	92 1/2	92 1/2 94	92 1/2 94	93 94	92 1/2 94 1/2	92 1/2 94 1/2	900
				Allied Kid Co.	5	29 29	29 1/2	29 1/2 29 1/2	29 1/2 29 1/2	29 1/2 29 1/2	29 1/2 29 1/2	29 1/2 29 1/2	
				Allied Laboratories Inc.	No par	53 1/2 55 1/4	55	56 1/2 57	56 1/2 57	54 3/4 55 1/4	53 3/4 54 1/4	53 3/4 54 1/4	10,600
				Allied Mills	No par	39 1/4 39 1/4	39 1/4	39 1/4 39 1/4	39 1/4 39 1/4	39 3/4 40	39 3/4 39 3/4	39 3/4 39 3/4	1,400
				Allied Products Corp.	5	11 1/2 11 1/2	11	11 1/2 11 1/2	11 1/2 11 1/2	10 1/2 11 1/2	10 1/2 10 1/2	10 1/2 10 1/2	10,400
				Allied Stores Corp. common	No par	54 54 1/2	54 1/2	54 1/2 54 1/2	54 1/2 54 1/2	54 1/2 54 1/2	53 1/2 54	53 1/2 54	10,700
				4% preferred	100	78 78	78	79 1/2 79 1/2	79 1/2 79 1/2	80 80	80 80	80 80	840
				Allis-Chalmers Mfg. common	10	27 1/2 28	27 1/2	27 1/2 28 1/2	27 1/2 28 1/2	27 1/2 28 1/2	27 1/2 28 1/2	27 1/2 28 1/2	72,900
				4.08% convertible preferred	100	107 108	107 1/2	107 1/2 115	107 1/2 115	107 3/4 107 3/4	107 3/4 107 3/4	107 3/4 107 3/4	1,500
				Alpha Portland Cement	10	38 1/2 38 1/2	38	38 1/2 38 1/2	38 1/2 38 1/2	38 1/2 38 1/2	38 1/2 38 1/2	38 1/2 38 1/2	5,200
				Aluminum Limited	No par	32 1/2 32 1/2	31 1/2	32 1/2 32 1/2	31 1/2 32 1/2	31 1/2 32 1/2	31 1/2 32 1/2	31 1/2 32 1/2	194,700
				Aluminum Co. of America	1	90 1/2 91 1/2	90 1/2	91 1/2 91 1/2	91 1/2 91 1/2	93 93 1/2	92 1/2 93 1/2	92 1/2 93 1/2	22,500
				Amalgamated Leather Co.	50	33 1/4 34 1/2	34 1/2	33 1/4 34 1/2	33 1/4 34 1/2	33 1/4 34 1/2	33 1/4 34 1/2	33 1/4 34 1/2	10
				6% convertible preferred	100	42 42	41 1/2	41 1/2 41 1/2	41 1/2 41 1/2	40 1/2 41 1/2	40 1/2 41 1/2	40 1/2 41 1/2	800
				Amalgamated Sugar Co. (The)	12.50	52 53 1/2	53 1/2	52 53 1/2	52 53 1/2	51 51 1/2	51 51 1/2	51 51 1/2	4,600
				Amerace Corp.	No par	101 1/2 102	101 1/2	101 1/2 102	101 1/2 102	101 1/2 102	101 1/2 102	101 1/2 102	11,500
				Amerace Petroleum Corp.	No par	89 89 1/2	89 1/2	89 1/2 90	88 1/2 90	87 87	87 87	87 87	1,700
				Amer Agricultural Chemical	No par	24 24 1/2	24	24 1/2 24 1/2	23 1/2 24 1/2	23 1/2 24 1/2	23 1/2 24 1/2	23 1/2 24 1/2	30,500
				American Airlines common	1	115 119	115	115 119	113 115	113 115	113 116	113 116	900
				3 1/2% convertible preferred	100	42 1/2 43	41 1/2	42 1/2 42 1/2	42 1/2 42 1/2	41 1/2 42 1/2	41 1/2 42 1/2	41 1/2 42 1/	

NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1957				Range Since Jan. 1		STOCKS NEW YORK STOCK EXCHANGE	LOW AND HIGH SALE PRICES					Sales for the Week Shares		
Lowest	Highest	Lowest	Highest	Lowest	Highest		Monday Dec. 15	Tuesday Dec. 16	Wednesday Dec. 17	Thursday Dec. 18	Friday Dec. 19			
38 1/2 Dec 18	39 1/2 Apr 25	38 Jan 2	44 1/2 Dec 15	Archer-Daniels-Midland	No par	44 1/2	44 1/2	44 1/2	44 1/2	43 1/2	43 1/2	42 1/2	43	5,500
21 1/2 Dec 31	36 Jan 4	22 Feb 25	41 1/2 Aug 4	Argo Oil Corp.	5	39	39 3/4	39 3/4	38 1/2	38 1/2	38 1/2	38 1/2	38 1/2	4,900
39 1/2 Dec 10	65 1/2 Jan 2	39 1/2 Apr 7	67 1/2 Dec 19	Armco Steel Corp.	10	63 1/2	64 1/2	64 1/2	65 1/2	66 1/2	66 1/2	66 1/2	67 1/2	38,700
10 1/2 Oct 21	16 1/2 Jan 8	12 1/2 Feb 10	23 1/2 Dec 3	Armour & Co.	5	22 1/2	22 1/2	22 1/2	22 1/2	21 1/2	21 1/2	21 1/2	22 1/2	33,300
20 1/2 Nov 18	30 Jan 4	22 1/2 Jan 2	39 1/2 Dec 17	Armstrong Cork Co common	1	36 1/2	36 1/2	37	37 1/2	37 1/2	37 1/2	37 1/2	38 1/2	19,800
79 Sep 5	92 Feb 18	60 Nov 3	90 May 5	\$3.75 preferred	No par	86	86	86	85	88	85	88	86	80
18 Feb 14	32 1/2 Jun 5	16 1/2 Apr 7	22 1/2 Sep 29	Arnold Constable Corp.	5	19	19 1/2	19	18 1/2	19	18	18	18	240
3 1/2 Oct 22	6 1/2 Jun 7	3 1/2 Jan 8	27 1/2 Sep 2	Artloom Industries Inc.	1	14	14 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	61,200
28 Dec 17	36 1/2 Jul 19	23 1/2 May 29	29 1/2 Jan 23	Arvin Industries Inc.	2.50	28 1/2	29	28 1/2	28 1/2	28 1/2	28 1/2	28 1/2	28 1/2	1,500
14 1/2 Dec 24	19 1/2 May 6	15 Feb 25	19 Dec 10	Ashland Oil & Refining com.	1	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	20,300
27 1/2 Oct 17	31 1/2 May 31	27 1/2 Feb 12	34 1/2 Dec 10	2nd preferred \$1.50 series	No par	31 1/2	32 1/2	31 1/2	32 1/2	31 1/2	31 1/2	31 1/2	32	1,700
6 1/2 Jan 2	8 1/2 Nov 22	6 1/2 Jan 9	10 1/2 Aug 8	ASR Products Corp.	5	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	7,800
37 1/2 Oct 22	34 May 6	29 Jan 2	46 1/2 Nov 19	Associated Dry Goods Corp.—	1	45 1/2	46	45 1/2	45 1/2	45 1/2	45 1/2	45 1/2	45 1/2	2,000
98 1/2 Nov 4	103 Jan 28	94 1/2 Jan 6	105 May 5	5.25% 1st preferred	100	103	104	103	104	103	104	104	104	190
63 1/2 Nov 4	78 Jun 6	67 Jan 2	96 Dec 19	Associates Investment Co.	10	92	95	95	95	95 1/2	95 1/2	95 1/2	96	3,100
16 1/2 Nov 19	27 Jan 11	17 1/2 Jan 2	28 1/2 Nov 28	Atchison Topeka & Santa Fe—	10	26 1/2	26 1/2	26 1/2	27	26 1/2	27 1/2	26 1/2	27 1/2	41,100
8 1/2 Nov 7	10 1/2 Feb 6	9 1/2 Jan 2	10 1/2 Dec 18	Common	10	9 1/2	10 1/2	10	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	115,700
27 Jan 2	31 1/2 Dec 13	29 1/2 Jan 10	41 1/2 Nov 10	5% non-cum preferred	10	38 1/2	38 1/2	38 1/2	38 1/2	38 1/2	38 1/2	38 1/2	39 1/2	2,000
93 1/2 Nov 1	95 Jan 23	86 1/2 Jan 8	92 Feb 28	Atlantic City Electric Co com.	6.50	90	91 1/2	90	91 1/2	90	91 1/2	90	91 1/2	7,500
26 1/2 Nov 13	50 1/2 Jun 6	34 Feb 25	45 1/2 Nov 13	4% preferred	100	51 1/2	52	51	51 1/2	50 1/2	51 1/2	51 1/2	52	30,700
36 1/2 Nov 13	57 1/2 Jun 6	34 Feb 25	45 1/2 Nov 13	Atlantic Coast Line RR	No par	43 1/2	43 1/2	43 1/2	44	43 1/2	44 1/2	43 1/2	44 1/2	750
75 1/2 Nov 1	94 Jan 25	78 1/2 Oct 29	90 Jan 15	Atlantic Refining common	10	81 1/2	82 1/2	82 1/2	82 1/2	82 1/2	82 1/2	81 1/2	82 1/2	38,000
6 1/2 Dec 30	11 1/2 Jan 24	6 1/2 Jan 2	8 1/2 Aug 8	\$3.75 series B preferred	100	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	1,100
14 Dec 17	18 1/2 Jan 24	14 1/2 Jan 2	17 1/2 Aug 5	Atlas Corp common	1	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	1,400
66 Dec 30	78 1/2 Jan 16	57 Jun 30	72 1/2 Sep 13	5% preferred	20	70	70	70	70 1/2	70 1/2	70 1/2	70	70 1/2	13,100
7 Nov 26	14 Mar 29	7 1/2 Jan 2	25 1/2 Dec 19	Atlas Powder Co.	20	20	20	20	20 1/2	20	20 1/2	20 1/2	20 1/2	3,400
16 1/2 Nov 26	18 1/2 Mar 22	16 1/2 Jan 8	28 1/2 Dec 19	Austin Nichols common	No par	22 1/2	23	23	23 1/2	23	23 1/2	23 1/2	23 1/2	6,200
4 1/2 Oct 22	7 1/2 July 5	5 1/2 Jan 2	13 1/2 Dec 11	Conv prior pref (\$1.20)	No par	12 1/2	13	12 1/2	13	11 1/2	12 1/2	11 1/2	12 1/2	235,300
88 1/2 Nov 1	48 1/2 July 3	43 Mar 14	82 Dec 11	Automatic Canteen Co of Amer.	2.50	77	77 1/2	75	77 1/2	71	73 1/2	73	74 1/2	1,400
3 1/2 Dec 31	5 1/2 Jan 4	3 1/2 Jan 8	10 1/2 Nov 21	Aveco Mfg Corp (The) common	3	12 1/2	13	12 1/2	13	11 1/2	12 1/2	11 1/2	12 1/2	1,400
49 Oct 21	46 1/2 Jan 11	26 Jun 24	34 Jan 20	\$2.25 conv preferred	No par	30 1/2	31 1/2	30 1/2	31 1/2	30 1/2	31 1/2	30 1/2	31 1/2	32,300
9 Dec 30	31 1/2 Jan 16	9 1/2 Jan 2	15 Nov 3	Babbitt (B T) Inc.	1	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	23,700
31 1/2 Nov 6	35 1/2 Feb 15	34 Jan 6	45 Nov 6	Babcock & Wilcox Co (The)	5	42 1/2	43 1/2	43 1/2	43 1/2	43 1/2	43 1/2	43 1/2	43 1/2	66,500
90 1/2 July 26	102 Mar 8	95 Sep 4	105 July 3	Baldwin-Lima-Hamilton Corp.	13	99	99	98 1/2	98 1/2	98	98	97 1/2	98	3,700
80 July 22	95 Feb 28	85 Dec 18	95 Feb 21	Baltimore Gas & Elec com.	No par	86	86	86 1/2	86 1/2	85	85	85	87	190
22 1/2 Dec 10	58 1/2 Feb 25	22 1/2 Apr 7	45 1/2 Oct 6	4 1/2% preferred series B	100	42 1/2	43 1/2	42 1/2	43 1/2	42 1/2	43 1/2	42 1/2	43 1/2	13,700
45 1/2 Dec 23	63 May 16	45 1/2 Apr 7	63 1/2 Nov 13	4% noncumulative preferred	100	61 1/2	61 1/2	62	62	62 1/2	62 1/2	62	62	1,100
27 1/2 Dec 17	57 1/2 Jan 2	29 1/2 Jan 2	48 Oct 29	Bangor & Aroostook RR	1	38 1/2	38 1/2	38 1/2	38 1/2	38 1/2	38 1/2	38 1/2	38 1/2	1,200
60 Nov 14	89 July 23	48 1/2 May 27	64 1/2 Oct 22	Barber Oil Corp.	10	56 1/2	56 1/2	55 1/2	56 1/2	55 1/2	56 1/2	55 1/2	56 1/2	2,950
15 1/2 Jan 18	19 1/2 July 25	16 1/2 Jan 6	30 1/2 May 7	Basic Products Corp.	1	24	24 1/2	24 1/2	24 1/2	24 1/2	24	24	24 1/2	1,900
39 1/2 Oct 21	71 1/2 May 22	45 1/2 Apr 8	58 Dec 4	Bath Iron Works Corp.	10	54	54 1/2	53 1/2	53	52	53	52 1/2	53 1/2	4,700
15 1/2 Aug 6	17 1/2 Dec 16	15 1/2 Jan 7	29 1/2 Dec 19	Bausch & Lomb Optical Co.	10	31 1/2	31 1/2	29 1/2	29 1/2	28 1/2	29 1/2	28 1/2	29 1/2	41,000
29 1/2 Nov 25	35 1/2 May 20	33 1/2 Jan 3	47 1/2 Sep 9	Bayuk Cigars Inc.	No par	28 1/2	29	29	29	29	29	29 1/2	29 1/2	1,500
116 Nov 11	136 May 20	127 Jan 3	174 Aug 22	Beatrice Foods Co common	12.50	44 1/2	44 1/2	44 1/2	44 1/2	44 1/2	44 1/2	44 1/2	44 1/2	1,000
69 1/2 July 12	102 Apr 5	93 Jan 9	104 Jun 5	3 1/2% conv prior preferred	100	168	178	168	178	168	178	168	178	130
10 1/2 Dec 23	20 1/2 Jan 11	10 1/2 Jan 2	19 1/2 Nov 7	4 1/2% preferred	100	95 1/2	97	95 1/2	97	95 1/2	96 1/2	96 1/2	96 1/2	8,600
21 Dec 23	47 1/2 July 16	18 1/2 May 16	40 1/2 Dec 19	Beaunit Mills Inc.	2.50	18 1/2	19 1/2	18 1/2	19 1/2	18 1/2	19 1/2	18 1/2	19 1/2	34,300
72 1/2 Dec 26	86 1/2 Aug 9	73 1/2 Jan 3	83 May 22	Beckman Instruments Inc.	1	36	37 1/2	36 1/2	37 1/2	36 1/2	37 1/2	36 1/2	37 1/2	70
15 1/2 Oct 22	31 1/2 Jan 24	18 Jan 2	30 1/2 Oct 29	Beck Shoe (A S) 4 1/2% pfd	100	80	82	79 1/2	80	80 1/2	82	80 1/2	82	7,600
30 Nov 1	42 Apr 22	29 May 19	36 1/2 Oct 2	Beech Aircraft Corp.	1	28 1/2	28 1/2	28 1/2	28 1/2	28 1/2	28 1/2	28 1/2	28 1/2	100
27 1/2 Feb 12	35 1/2 July 2	28 1/2 Jan 2	42 Dec 12	Beech Creek RR	50	35 1/2	37 1/2	36 1/2	36 1/2	35 1/2	37	35 1/2	37	4,100
10 1/2 Mar 8	13 1/2 Aug 1	10 1/2 Jan 2	13 1/2 Dec 17	Beech-Nut Life Savers Corp.	10	41	41 1/2	41 1/2	41 1/2	41 1/2	41 1/2	41 1/2	41 1/2	3,200
11 1/2 Oct 22	24 1/2 Jan 31	14 1/2 Feb 25	23 1/2 Aug 27	Belding-Hemlinway	1	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	38,300
36 1/2 Mar 15	50 1/2 Jan 2	42 Jan 7	94 1/2 Nov 18	Bell Aircraft Corp.	1	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	5,300
65 Jan 10	89 1/2 Feb 6	60 Mar 4	93 Sep 22	Bell & Howell Co common	10	87 1/2	88 1/2	87 1/2	88 1/2	85 1/2	88 1/2	84 1/2	85 1/2	20
42 Oct 21	66 1/2 May 17	44 1/2 Apr 10	74 1/2 Dec 12	4 1/2% preferred	100	92 1/2	94	92 1/2	94	92 1/2	94	92 1/2	94	14,700
16 1/2 Oct 18	21 May 14	18 1/2 Jan 2	27 Dec 8	Bendix Aviation Corp.	5	73 1/2	73 1/2	72 1/2	73	71 1/2	72 1/2	69 1/2	70	8,700
40 Jun 18	48 May 9	45 Jan 6	50 1/2 July 21	Beneficial Finance Co common	1	25	25 1/2	25 1/2	25 1/2	24 1/2	25 1/2	24 1/2	25	400
1 Dec 20	1 1/2 Jan 28	1 1/2 Jan 2	1 1/2 Oct 13	5% preferred	50	48 1/2	49 1/2	48 1/2	48 1/2	48 1/2	48 1/2	48 1/2	49	44,300
26 Dec 30	32 1/2 July 15	28 1/2 Jan 6	36 1/2 Dec 2	Bengt Consolidated Inc.	1 peso	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	1,700
30 1/2 Oct 21	54 1/2 Jan 7	33 1/2 Jan 6	79 1/2 Nov 6	Best & Co Inc.	1	76	76 1/2	76 1/2	76 1/2	76 1/2	76 1/2	76 1/2	76 1/2	3,400
33 1/2 Dec 18	50 1/2 July 16	36 1/2 Jan 13	54 1/2 Oct 14	Bestwall Gypsum Co.	1	48 1/2	49 1/2	48 1/2	49 1/2	49 1/2	49 1/2	49 1/2	50 1/2	104,400
136 Jun 20	155 Jan 24	143 Oct 2	169 1/2 Jun 12	Bethlehem Steel (Del) common	8	148 1/2	148 1/2	147 1/2	149	148	148 1/2	147 1/2	149	700
6 1/2 Dec 23	15 1/2 Jan 11	6 1/2 Jan 2	15 1/2 Dec 9	Bethlehem Steel (Del) preferred	100	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	6,400
86 Dec 11	75 Apr 2	86 Jan 2	75 Dec 12	Bigelow-Sanford Carpet (Del) com	5	75	75	75	75	73 1/2	75	73 1/2	75	10
35 1/2 Dec 23	64 1/2 May 17	36 Jan 30	59 1/2 Dec 9	4 1/2% pfd series of 1951	100	58	59	57 1/2	58 1/2	57 1/2	58	57 1/2	58	2,400
21 1/2 Dec 18	43 1/2 Jan 2	23 1/2 Jan 2	37 1/2 Oct 28	Black & Decker Mfg Co.	1	34 1/2	34 1/2	34 1/2	34 1/2	34 1/2	34 1/2	34 1/2	34 1/2	18,100
19 1/2 Dec 31	33 1/2 Jan 2	18 July 1	26 1/2 Dec 11	Blaw-Knox Co.	10	24	25	24	24 1/2	23 1/2	24 1/2	23 1/2	24 1/2	3,100
12 1/2 Dec 23	29 1/2 Jan 14	12 1/2 Jan 2	18 1/2 July 28	Bliss & Laughlin Inc.	2.50	16 1/2	17	16 1/2	17 1/2	17	17 1/2	17	17 1/2	12,400
29 Oct 10	61 1/2 Jan 2	34 1/2 Feb 25	58 1/2 Oct 30	Bliss (E W) Co.	1	48 1/2	49 1/2	48 1/2	49 1/2	47 1/2	48 1/2	46 1/2	47 1/2	73,300
14 Dec 31	25 Jan 9	14 1/2 Jan 2	22 1/2 Oct 10	Boeing Airplane Co.	5	49	49	48 1/2	49 1/2	47 1/2	48 1/2	46 1/2	47 1/2	200
14 Oct 22	17 1/2 May 27	14 1/2 Jan 2	22 Oct 6	When										

NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1937				Range Since Jan. 1				STOCKS NEW YORK STOCK EXCHANGE		LOW AND HIGH SALE PRICES					Sales for the Week
Lowest	Highest	Lowest	Highest	Lowest	Highest	Lowest	Highest	Par	Monday Dec. 15	Tuesday Dec. 16	Wednesday Dec. 17	Thursday Dec. 18	Friday Dec. 19	Shares	
9 3/4 Dec 30	26 1/2 Jan 4	10 1/2 Jan 2	19 1/2 Dec 8	Capital Airlines Inc.	1	18 1/2	19 1/2	18 1/2	19 1/2	18 1/2	18 1/2	18 1/2	18 1/2	10,100	
28 1/4 Oct 22	51 1/2 Jun 13	30 1/2 Apr 7	41 1/2 Dec 17	Carborundum (The) Co.	5	38 3/8	39 1/2	38 3/8	39 1/2	40 3/8	41 1/2	40 1/2	41 1/2	13,600	
21 Oct 22	32 1/2 May 22	24 Jan 13	46 1/2 Dec 12	Carey (Philip) Mfg Co.	10	45	45 1/2	42 1/2	44 3/8	43 1/2	44 1/2	43 3/4	44 1/2	14,100	
90 1/2 Nov 11	105 Mar 21	94 1/2 Apr 9	103 July 3	Carolina Clinchfield & Ohio Ry.	100	100 1/4	161	101 1/4	102	101 1/4	101 1/2	101	101	350	
22 1/2 Nov 19	25 1/2 Nov 10	25 1/4 Jan 2	38 Dec 17	Carroll Power & Light	No par	36 1/2	36 3/4	36 3/4	37 3/8	37 3/8	38	37 3/4	38	9,800	
40 1/4 Dec 19	74 1/2 July 16	39 1/2 Jan 13	76 1/2 Dec 11	Carpenter Steel Co.	5	74 1/2	75 1/2	75	75	75 1/4	76	76	76 1/2	2,700	
31 1/2 Dec 30	65 1/2 Jan 11	32 1/2 Jan 2	46 1/4 Nov 20	Carrier, Corp common	10	43 1/2	44 3/4	43 1/2	44 1/4	43 1/2	43 3/4	43 1/2	43 3/4	13,100	
37 Aug 15	47 Apr 26	38 1/2 Jan 3	47 July 1	4 1/2% preferred	50	43 1/2	43 1/2	43 1/2	43 1/2	43 1/2	44 1/4	44	44	200	
18 1/2 Oct 22	23 3/4 Aug 6	20 1/2 Jan 2	31 1/2 Nov 20	Carriers & General Corp.	1	28	29	28 1/2	28 1/2	28 1/2	28 1/2	28 1/2	28 1/2	300	
19 Dec 30	25 Oct 24	19 1/2 Jan 13	43 1/2 Dec 19	Carter Products Inc.	1	38 1/2	40 1/4	40 1/4	42 1/2	41 3/4	41 3/4	41 3/4	42 1/4	33,400	
12 1/2 Oct 22	18 1/2 Jan 19	14 1/4 Apr 3	23 1/2 Aug 14	Case (J I) Co common	12.50	20 1/2	21 1/2	20 1/2	20 1/2	20	20 1/2	20 1/2	20 1/2	60,400	
99 Nov 13	110 1/2 Jan 14	101 1/2 Jan 2	119 1/2 Jun 6	7% preferred	100	110	110 3/4	110	110	110	110 3/4	110	110	370	
5 1/2 Oct 22	5 1/2 Mar 6	5 1/2 Jan 3	7 Aug 7	6 1/2% 2nd preferred	7	6 1/2	6 1/2	6 1/2	6 1/2	6 1/2	6 1/2	6 1/2	6 1/2	2,200	
55 1/2 Dec 23	99 1/2 May 11	55 1/2 Apr 14	92 1/2 Nov 10	Caterpillar Tractor common	10	87 1/2	89	87 1/2	88 3/4	87 3/4	88 1/2	87 1/2	88 1/2	15,000	
88 1/4 Oct 10	100 1/4 Mar 13	91 Aug 28	101 Apr 28	4.20% preferred	100	97	98	97 1/2	98 1/2	97 1/2	98 1/2	97 1/2	98 1/2	59,200	
10 1/2 Oct 22	17 1/2 Jan 8	12 Jan 2	30 1/4 Dec 16	Celanese Corp of Amer com	No par	29 1/2	30 3/4	30	30 3/4	30	30 1/2	29 1/2	30 1/2	29	
98 Dec 31	109 1/2 Aug 20	99 Jan 2	118 1/2 Nov 5	7% 2nd preferred	100	116 1/2	118	116 1/2	118	116 1/2	118	116 1/2	118	3,500	
55 Dec 24	70 Jan 8	55 1/2 Jan 2	81 1/2 Dec 17	4 1/2% conv preferred series A-100	100	79 1/2	80	80 1/4	81	81	81 1/2	81	81 1/2	81 1/4	
23 1/4 Oct 22	38 1/4 Jan 11	26 1/2 Feb 28	38 1/2 Dec 15	Celotex Corp common	1	38 3/8	38 3/8	38 1/4	38 3/8	38	38 1/2	37 1/4	38 1/4	8,600	
16 Oct 23	18 1/2 Feb 28	17 1/2 Jan 7	19 1/2 Jun 9	5% preferred	20	18	18	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	500	
17 1/4 Dec 31	23 Jan 16	17 1/2 Jan 2	22 1/2 Dec 9	Central Aguirre Sugar Co.	5	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	2,700	
8 1/4 Jan 3	13 1/2 May 22	9 1/2 Jan 27	12 1/2 Oct 21	Central Foundry Co.	10	11 1/2	12 1/2	12 1/2	12 1/2	12	12 1/2	11 1/2	12 1/2	6,300	
37 1/2 Apr 8	54 July 29	44 Jan 3	52 Oct 30	Central of Georgia Ry com	No par	46 1/4	46 1/4	46 1/4	46 1/4	46 1/4	46 1/4	46 1/4	46 1/4	400	
70 Oct 29	80 July 29	72 1/2 Mar 19	78 Aug 8	5% preferred series B	100	74 1/2	75 1/4	74 1/2	75 1/4	74 1/2	75 1/4	75	75	100	
14 1/2 Nov 19	16 1/2 Jun 7	15 Jan 7	19 1/4 Dec 16	Central Hudson Gas & Elec	No par	19	19 1/4	19	19 1/4	19	19 1/4	18 1/2	19 1/4	9,900	
88 1/2 Jun 20	100 1/2 Jan 11	93 Sep 17	104 1/2 Jun 12	Central Illinois Lgt common	No par	33	33	32 1/2	32 1/2	32	32 1/2	33	33 1/2	1,400	
26 1/4 Nov 4	32 1/2 Dec 27	31 1/2 Jan 10	42 1/2 Dec 18	4 1/2% preferred	100	94 1/2	96	95	96	95	96	94 1/2	95 1/2	40	
17 Oct 21	36 May 20	17 1/2 Mar 21	28 Aug 28	Central RR Co of N J	50	21 1/4	22 1/2	22 1/2	23	23	23	23	23 1/2	2,600	
34 1/2 Jan 3	43 1/2 May 22	41 1/2 Jan 7	60 1/2 Dec 17	Central & South West Corp.	5	57 1/4	58 1/2	58 1/2	59 1/4	59 1/4	60 1/4	59 1/4	59 1/4	1,900	
16 1/4 Apr 1	22 1/2 Jan 8	19 Jan 16	29 1/2 Sep 3	Central Violette Sugar Co.	9.50	22 1/2	23 1/2	23 1/2	23 1/2	24	26	25 1/2	26 1/2	6,100	
6 1/4 Dec 31	9 1/2 Jan 8	7 Jan 3	12 1/2 Sep 23	Century Industries Co.	No par	9	9 1/4	9	9 1/4	9	9 1/4	9	9	1,200	
24 1/2 Oct 22	59 1/2 Jan 8	24 1/2 Mar 3	48 1/2 Nov 12	Cerro de Pasco Corp.	5	45 1/2	46 1/2	46 1/2	47 3/8	46 1/2	47 3/8	46 1/2	47 1/2	33,800	
8 Oct 21	11 1/2 Jan 10	8 1/2 Jan 20	14 Dec 16	Certain-Teed Products Corp.	1	13 1/2	14 1/4	14 1/4	14 1/4	14 1/4	14 1/4	15 1/4	15 1/4	34,900	
19 1/4 Dec 24	43 1/2 Jan 11	23 1/2 Jan 2	54 Nov 3	Cessna Aircraft Co.	1	42 1/2	42 3/4	42 1/2	42 3/4	42 1/2	42 3/4	42 1/2	42 3/4	7,200	
1 1/4 Dec 23	3 1/2 Jan 11	1 1/2 Jan 2	6 1/2 Nov 28	Chadbourne Gotham Inc.	1	5 1/4	5 1/2	5 1/4	5 1/2	5 1/4	5 1/2	5 1/4	5 1/2	12,100	
45 1/2 Oct 11	69 1/2 Jan 9	47 1/4 Jan 2	74 1/2 Dec 15	Chain Belt Co.	10	74 1/2	74 1/2	73	74 1/2	72 1/2	73 1/4	72	74	800	
31 1/2 Oct 22	38 Jan 11	34 Jan 2	43 Aug 14	Champion Paper & Fibre Co—	No par	39 1/2	40	40	40	39 1/4	39 1/4	40	41 1/2	1,900	
86 1/2 Jun 24	99 1/2 Jan 29	91 Jan 2	100 1/2 May 21	Common	No par	97	98 1/4	97	98 1/4	98	98	97	97	90	
17 1/2 Dec 30	31 1/4 May 2	17 1/2 Jan 7	24 1/4 Aug 14	\$4.50 preferred	No par	34 1/4	34 1/4	34 1/4	34 1/4	34 1/4	34 1/4	34 1/4	36	11,900	
20 1/2 Oct 10	49 1/4 Jan 24	31 1/2 Jan 2	55 1/4 Nov 14	Champion Spark Plug Co.	1 1/2	22	22 1/2	22 1/2	23	23	23 1/2	23 1/2	23 1/2	21,100	
4 1/4 Dec 31	10 1/4 Mar 28	4 1/4 Jan 3	21 1/2 Oct 29	Champion Oil & Refining Co.	1	47 1/4	48 1/4	47 1/4	48	47 1/4	47 1/2	47 1/4	47 1/2	162,800	
30 Feb 12	50 1/2 July 11	31 1/2 Nov 25	39 1/2 Sep 19	Chance Vought Aircraft Inc.	1	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	18 1/4	17 1/2	18	11,400	
6 1/2 Oct 22	10 1/2 Sep 5	7 Feb 25	14 1/2 Dec 8	Checker Motors Corp.	1.25	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	57,100	
23 1/2 Nov 12	31 1/2 Jan 4	23 Jan 2	38 Oct 22	Chemetron Corp.	1	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	18,400	
46 1/4 Dec 23	69 1/2 Jan 9	47 1/4 Apr 7	69 1/2 Nov 21	Chemway Corp.	1	36 1/2	36 1/2	35 1/2	36	35	35 1/2	34 1/2	34 1/2	8,300	
89 1/4 Dec 26	110 1/4 Jan 9	89 Apr 17	109 1/4 Nov 20	Chesapeake Corp of Va.	5	65 1/2	66 1/2	65 1/2	66 1/2	66	66 1/2	66 1/2	66 1/2	1,900	
9 1/4 Dec 30	23 1/4 Jan 11	9 1/4 Mar 14	16 Sep 24	Chesapeake & Ohio Ry common	25	102	108	105	105	102	108	102	108	8,600	
18 1/2 Dec 31	30 1/4 Mar 11	17 1/2 Mar 19	33 1/2 Sep 3	3 1/2% convertible preferred	100	13 1/2	14	14	14 1/4	14	14 1/4	14	14	100	
24 1/2 Dec 10	42 July 25	26 1/4 Jan 10	49 1/2 Nov 14	Chicago & East Ill RR com	No par	26 1/2									

NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1957				Range Since Jan. 1		STOCKS NEW YORK STOCK EXCHANGE		LOW AND HIGH SALE PRICES					Sales for the Week
Lowest	Highest	Lowest	Highest	Lowest	Highest	Par	Monday Dec. 15	Tuesday Dec. 16	Wednesday Dec. 17	Thursday Dec. 18	Friday Dec. 19	Shares	
9 Dec 31	15% Jan 7	8% Apr 29	13% Oct 7	Continental Copper & Steel—	2	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	9,500	
20 1/2 Nov 4	26% Jan 7	18 1/2 May 8	23 Oct 9	Industries common	25	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	100	
39 1/2 Nov 14	54% May 3	44 Jan 18	62 1/2 Dec 18	5% convertible preferred	5	60	60 1/2	60 1/2	61 1/2	61 1/2	61 1/2	11,100	
5 1/2 Oct 22	9 Jun 14	6 Jan 2	12 1/2 Dec 12	Continental Insurance	5	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	29,700	
41 1/2 Dec 30	70% Jun 19	38% Feb 12	62 1/2 Dec 18	Continental Motors	1	57 1/2	58 1/2	58 1/2	58 1/2	58 1/2	58 1/2	29,100	
26 1/2 Dec 24	43% July 28	28 1/2 Jan 8	65 1/2 Nov 14	Continental Oil of Delaware	5	61 1/2	61 1/2	61 1/2	61 1/2	61 1/2	61 1/2	2,600	
17 1/2 Dec 23	37 May 18	18 1/2 Jan 2	37 1/2 Dec 18	Continental Steel Corp.	14	36	36 1/2	36 1/2	37 1/2	37 1/2	37 1/2	19,200	
16 1/2 Dec 30	43% Jan 8	16 1/2 Jan 13	34 1/2 Oct 13	Copper-Bessemer Corp.	5	27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	9,200	
20 Dec 23	40% July 11	19 1/2 May 20	40 1/2 Dec 18	Copper Range Co.	5	38 1/2	39 1/2	39 1/2	39 1/2	39 1/2	39 1/2	24,500	
49 1/2 May 21	54% July 28	50 1/2 Jan 20	52 Jan 30	Copper Steel Co common	5	50 1/2	50 1/2	50 1/2	50 1/2	50 1/2	50 1/2	—	
51 Dec 30	79% July 11	52 Jan 14	80 1/2 Dec 18	5% convertible preferred	50	78	80	80 1/2	80 1/2	80 1/2	80 1/2	200	
28 Feb 11	34% Dec 27	33 1/2 Jan 13	55 1/2 Nov 14	Corn Products Co.	10	52 1/2	53 1/2	52 1/2	52 1/2	52 1/2	52 1/2	10,400	
12 1/2 Dec 24	27% Jan 14	12 1/2 Apr 16	24 1/2 Dec 8	Cornell Dubilier Electric Corp.	1	23 1/2	24	23 1/2	23 1/2	23 1/2	23 1/2	2,000	
57 1/2 Feb 13	106% July 11	74% Feb 12	99 1/2 Dec 19	Corning Glass Works common	5	96 1/2	97 1/2	96 1/2	96 1/2	96 1/2	96 1/2	10,900	
74 Oct 22	89 Jan 3	83 Oct 8	88 Aug 1	3 1/2% preferred	100	85 1/2	87	85 1/2	85 1/2	85 1/2	85 1/2	50	
79 1/2 Oct 31	96% May 2	85 Mar 11	89 Apr 16	3 1/2% preferred series of 1947-100	100	85 1/2	87	85 1/2	85 1/2	85 1/2	85 1/2	100	
15 Dec 30	25 May 17	15 1/2 Jan 3	20 1/2 Aug 6	Cosden Petroleum Corp.	1	19 1/2	19 1/2	18 1/2	19 1/2	18 1/2	19 1/2	12,700	
4 Oct 18	6% Jan 3	4 1/2 May 9	9 1/2 Nov 5	Coty Inc.	1	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	1,500	
17 Dec 24	2% Jan 3	1 1/2 Jan 13	3 1/2 Nov 11	Coty International Corp.	1	3	3	3	3	3	3	4,700	
22 Oct 22	36% Apr 22	24 1/2 Jan 18	39 1/2 Dec 1	Crane Co common	25	35 1/2	35 1/2	35 1/2	36	36 1/2	36 1/2	10,400	
74 Nov 29	86 Mar 14	78 Nov 5	86 Jun 16	3 3/4% preferred	100	85	84	83	83	82	80 1/2	200	
26% Oct 22	30 Aug 6	28 1/2 Jan 3	40 1/2 Dec 4	Cream of Wheat Corp (The)	2	40 1/2	40 1/2	39 1/2	39 1/2	39 1/2	39 1/2	500	
14 Jan 31	17% Oct 4	14 1/2 Mar 3	20 1/2 Nov 28	Creighton Petroleum Corp com.	1	16 1/2	17	16 1/2	16 1/2	16 1/2	16 1/2	7,800	
10 1/2 Dec 11	16 1/2 July 23	23 Aug 18	28 1/2 Dec 10	5% conv preferred	25	28 1/2	28 1/2	27 1/2	27 1/2	27 1/2	27 1/2	2,300	
23 1/2 Jun 5	31 1/2 Feb 18	25 1/2 Jan 3	30 1/2 Dec 17	Crown Cork & Seal common	2.50	28 1/2	28 1/2	29	30 1/2	30 1/2	30 1/2	20,600	
40% Oct 22	58 1/2 July 11	43 1/2 Apr 11	58 1/2 Nov 20	52 preferred	No par	40 1/2	40 1/2	41	41 1/2	41 1/2	41 1/2	1,200	
85 Oct 22	100 Feb 18	92 1/2 Nov 7	101 1/2 Jun 23	Crown Zellerbach Corp common	5	56	57	57 1/2	57 1/2	57 1/2	57 1/2	21,400	
16 1/2 Dec 23	38% Jan 16	15% Feb 20	29 Oct 13	\$4.20 preferred	No par	94 1/2	94 1/2	94 1/2	94 1/2	94 1/2	94 1/2	880	
15 1/2 Dec 31	32 1/2 Apr 17	16 1/2 Jan 2	27 1/2 Jan 24	Crucible Steel Co of America	12.50	27 1/2	27 1/2	26 1/2	27 1/2	27 1/2	27 1/2	43,400	
17 1/2 Oct 11	30% Apr 25	18 1/2 Jan 17	33 1/2 Sep 10	Cuba RR 6% noncum pld.	100	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	430	
5 1/2 Oct 21	11 Jan 2	7 1/2 Jan 2	15 Dec 3	Cuban-American Sugar	100	27 1/2	28 1/2	28 1/2	28 1/2	28 1/2	28 1/2	5,600	
54 Nov 19	65% Jan 2	56 Jan 2	69 1/2 Nov 17	Cudahy Packing Co common	5	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	19,300	
5 1/2 Nov 20	9 Feb 6	6 1/2 Jan 2	14 1/2 Dec 12	4 1/2% preferred	100	67	67 1/2	68 1/2	68 1/2	68 1/2	68 1/2	900	
27 1/2 Dec 17	33% Jan 28	29 Jan 13	39 Dec 18	Cuneo Press Inc.	5	14 1/2	14 1/2	13 1/2	14 1/2	14 1/2	14 1/2	10,900	
7 1/2 Jan 18	13 1/2 May 8	8 1/2 Apr 3	16 1/2 Oct 20	Cunningham Drug Stores Inc.	2.50	37 1/2	38 1/2	38	38 1/2	38 1/2	39	400	
53 1/2 Feb 12	59% Jan 5	53 1/2 July 24	63 1/2 Oct 10	Curtis Publishing common	1	13 1/2	14 1/2	13 1/2	13 1/2	13 1/2	13 1/2	17,800	
19 1/2 Jan 17	22 Jun 4	18 1/2 Jun 6	23 1/2 Nov 14	\$4 prior preferred	No par	60	60	60	61	60 1/2	61	500	
23 1/2 Dec 9	47% Jan 11	20 1/2 Mar 8	31 1/2 Aug 27	\$1.60 prior preferred	No par	21 1/2	22	21 1/2	21 1/2	22	22 1/2	1,300	
30 1/2 Nov 21	47 Jan 11	30 1/2 Mar 6	37 Aug 6	Curtis-Wright common	1	26 1/2	26 1/2	26 1/2	26 1/2	26 1/2	26 1/2	50,700	
38 1/2 Oct 11	64% Jan 14	40 1/2 Mar 3	63 1/2 Nov 10	Class A	1	34 1/2	34 1/2	34	34 1/2	34 1/2	34 1/2	1,900	
				Cutler-Hammer Inc.	10	59 1/2	60	59 1/2	59 1/2	59 1/2	59 1/2	10,700	
D													
40 1/2 Oct 21	61 July 12	41 1/2 Apr 3	61 1/2 Dec 18	Dana Corp common	1	57 1/2	57 1/2	57 1/2	58 1/2	59	59 1/2	6,100	
79 1/2 Jan 7	86% Mar 1	83 1/2 Jan 13	92 Aug 6	3 3/4% preferred series A	100	90 1/2	91 1/2	90 1/2	90 1/2	90 1/2	90 1/2	110	
8 1/2 Oct 22	12% Jan 8	9 1/2 Jan 14	14 1/2 Nov 18	Dan River Mills Inc.	5	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	13,900	
27 1/2 Oct 22	47 Aug 1	30 Mar 10	39 1/2 Nov 28	Daystrom Inc.	10	37 1/2	38	37 1/2	38 1/2	37 1/2	38	12,200	
40 Oct 21	49% Apr 18	43 1/2 Jan 2	54 1/2 Oct 1	Dayton Power & Light common	7	52	52 1/2	52 1/2	52 1/2	52 1/2	52 1/2	2,100	
73 Nov 15	86 Mar 4	75 1/2 Nov 13	87 Jan 22	Preferred 3.75% series A	100	79	79	78	80 1/2	79	80 1/2	40	
72 Oct 24	86 Feb 27	77 1/2 Sep 19	88 Jan 28	Preferred 3.75% series B	100	78 1/2	78 1/2	78 1/2	79	78 1/2	79	50	
75 Jun 19	86 Apr 8	79 Oct 24	89 Jun 16	Preferred 3.90% series C	100	79	80 1/2	79	80 1/2	79	80 1/2	10	
14 1/2 Oct 22	23% Jan 3	15 1/2 Jan 2	26 1/2 Dec 19	Dayton Rubber Co.	50c	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	21,600	
13 1/2 Jan 2	19% July 22	13 1/2 Jan 2	19 1/2 Nov 28	Decca Records Inc.	50c	18 1/2	18 1/2	17 1/2	18 1/2	18 1/2	18 1/2	45,500	
26 1/2 Dec 31	32% May 6	27 1/2 Jan 2	54 1/2 Nov 11	Deere & Co (Delaware)	1	50 1/2	51 1/2	50 1/2	50 1/2	50 1/2	50 1/2	24,700	
19 1/2 Dec 30	28% Apr 25	19 1/2 Jan 7	30 1/2 Nov 11	Delaware & Hudson	No par	28	28 1/2	27 1/2	27 1/2	27 1/2	27 1/2	9,200	
6 1/2 Dec 18	25 1/2 Jan 7	6 1/2 Apr 10	12 1/2 Dec 1	Delaware Lack & Western	50	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	19,900	
41 1/2 Feb 25	51 1/2 May 18	46 1/2 Feb 18	63 1/2 Dec 1	Delaware Power & Light Co	13.50	61 1/2	61 1/2	61 1/2	61 1/2	61 1/2	61 1/2	700	
15 1/2 Dec 30	26% Apr 18	16 1/2 Jan 2	23 1/2 Dec 16	Delta Air Lines Inc.	3	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	10,600	
33 1/2 Oct 22													

NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1937				Range Since Jan. 1		STOCKS NEW YORK STOCK EXCHANGE	Par	LOW AND HIGH SALE PRICES					Sales for the Week Shares			
Lowest	Highest	Lowest	Highest	Lowest	Highest			Monday Dec. 15	Tuesday Dec. 16	Wednesday Dec. 17	Thursday Dec. 18	Friday Dec. 19				
41 3/4 Oct 21	64 1/4 July 10	43 May 19	55 Oct 13	Fansteel Metallurgical Corp.	5	48 1/2	49	47 1/4	48 3/4	48	48 1/2	47 3/4	48 7/8	5,800		
3 1/2 Dec 30	7 3/4 Apr 14	3 3/4 Apr 7	6 3/4 Dec 2	Fawick Corp.	2	6	6 1/4	5 5/8	6	5 7/8	6 1/4	5 7/8	6	2,400		
10 Oct 22	16 1/4 Apr 23	11 3/4 Jan 2	17 1/4 Dec 16	Fedders Corp common	1	16 1/4	16 1/4	16 1/4	17	16 1/4	17	16 1/4	16 7/8	45,900		
45 Sep 30	61 1/2 May 13	50 Feb 27	64 Dec 17	5 1/2% conv pfd 1953 series	50	62	63 1/2	63	70	62 1/2	64	63 1/2	63 1/2	600		
31 1/4 Dec 31	45 3/4 July 8	32 Mar 3	55 Dec 18	Federal Mogul Bower Bearings	5	53 1/2	54 1/2	54 1/4	54 1/4	54 1/2	54 1/2	53 1/2	54 1/2	3,000		
17 1/4 Dec 22	25 3/4 Jun 17	18 1/4 Apr 7	24 7/8 Aug 21	Federal Pacific Electric Co.	1	21 1/2	21 1/2	21 1/4	22	22 1/2	22 1/2	21 1/4	21 3/4	6,600		
29 Dec 31	36 3/4 May 14	20 1/2 Jan 3	52 Nov 20	Federal Paper Board Co common	5	49 1/4	49 1/4	48 1/4	49	48 1/4	48 1/4	48 1/4	50	2,300		
18 1/4 Sep 10	20 1/4 Jan 31	19 1/4 Jan 2	22 Jun 27	4.60% preferred	25	21 3/4	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	200		
27 1/4 Jan 21	34 1/4 Jun 11	29 1/4 Jan 7	55 Dec 19	Federated Dept Stores	2.50	50 1/4	50 1/4	51	52 1/4	52 1/4	54	54 1/4	55	7,900		
20 1/4 Nov 12	28 Jun 18	16 1/2 May 2	33 3/4 Mar 13	Fenestra Inc.	10	18 1/2	18 1/2	18 1/4	19 1/4	19 1/4	19 1/4	19	19 1/4	8,200		
16 Dec 30	31 1/4 Jan 10	16 1/2 Jan 2	30 1/4 Nov 17	Ferro Corp.	1	29	29 1/4	28 1/4	29 1/4	29 1/4	29 1/4	28 3/4	29 1/4	4,200		
19 3/4 Oct 22	32 Jan 14	20 1/2 Jan 2	52 1/4 Dec 16	Fireboard Paper Prod com	No par	49 3/4	50 1/2	50 1/4	52 1/4	51 1/4	52	51	51 1/2	12,700		
75 1/4 Oct 28	105 July 12	83 1/4 Jan 10	160 Dec 11	4% convertible preferred	100	160	165	164	164	160	168	165	165	40		
39 Oct 20	57 May 2	47 1/4 Feb 10	64 1/4 Dec 19	Fidelity Phenix Fire Ins NY	5	63	63 1/4	63	63 1/4	62 1/4	63	64 1/4	64 1/4	26,600		
19 1/2 Dec 22	29 1/4 Jan 9	16 1/4 Apr 25	24 1/4 Mar 14	Fifth Avenue Coach Lines Inc.	10	19 1/4	19 1/4	18 1/4	19 1/4	18 1/4	19 1/4	19 1/4	19 1/4	6,600		
36 1/4 Nov 13	66 Jan 2	38 1/4 Apr 7	49 3/4 July 29	Filtrol Corp.	1	42 1/4	43 1/4	42 1/4	42 1/4	42	42 1/4	41 1/4	42 1/4	43,700		
81 1/4 Nov 13	101 1/4 July 23	82 1/4 Apr 16	136 Dec 10	Firestone Tire & Rubber com	6.25	130 1/4	131 1/4	132	132 1/4	132 1/4	133	133	134	3,200		
100 1/4 Oct 2	106 Feb 8	100 1/4 Sep 26	104 1/4 Jun 5	4 1/2% preferred	100	101 1/4	104	101 1/4	104	101 1/4	104	101 1/4	104	4,000		
47 Mar 12	57 Dec 5	55 1/4 Apr 25	88 Nov 12	First National Stores	No par	82	82	80 1/4	81 1/4	80 1/4	80 1/4	79	80	80	27,900	
6 1/4 Dec 16	12 1/4 Jan 4	6 1/2 Mar 10	10 1/4 Sep 29	First America Corp.	2	21 1/4	21 1/4	21 1/4	21 1/4	21 1/4	21 1/4	21 1/4	21 1/4	7,900		
34 1/4 Oct 22	46 1/4 July 9	37 1/2 Jan 6	61 1/4 Dec 13	Firth (The) Carpet Co.	5	60 1/4	61 1/4	60	60 1/2	60 1/4	60 1/2	59 1/4	60 1/2	4,900		
79 Nov 6	95 1/4 May 10	86 Oct 27	94 Jun 4	Flintkote Co (The) common	5	88	90	88	90	87 1/2	87	87	87 1/2	110		
		107 1/4 Dec 3	112 1/4 Dec 16	4% preferred	No par	110 1/4	111 1/4	110 1/4	112	110 1/4	111 1/4	110	111 1/4	7,130		
				\$4.50 conv A 2nd pfd	100											
44 1/2 Aug 27	59 3/4 Jun 13	28 Oct 29	32 3/4 Dec 3	Florida Power Corp.	2.50	31 1/4	31 1/4	31 1/4	31 1/4	31	31 1/4	30 1/2	30 3/4	19,200		
17 1/4 Nov 20	22 1/4 Oct 28	17 Jan 3	25 1/4 Nov 28	Florida Power & Light Co. No pa.	No pa.	90	90 1/4	90	90 1/4	89 3/4	90 1/4	89 3/4	90 1/4	9,500		
		33 1/4 July 18	40 1/4 Sep 10	Fluor Corp Ltd.	2.50	23 1/4	23 1/4	23 1/4	23 1/4	23 1/4	23 1/4	22 3/4	23 1/4	6,600		
78 Nov 13	93 Apr 25	87 Jan 30	96 Mar 17	Food Fair Stores Inc common	1	35 1/4	35 1/4	37 1/4	38 1/4	37 1/4	38 1/4	37 1/4	37 1/4	10,500		
7 1/4 Mar 6	18 1/4 Aug 2	7 1/4 Jan 2	33 1/4 Dec 16	\$4.20 divid pfd ser of '51	15	91	96	91	96	91	96	91	96	3,200		
5 1/4 Oct 21	8 Nov 27	35 1/4 Oct 27	46 1/4 Dec 18	Food Giant Markets Inc.	1	33 1/4	33 1/4	33 1/2	33 3/4	33 1/4	33 1/4	33	33 1/4	700		
		100 Jan 2	165 Dec 4	4% convertible preferred	10	16 1/4	16 1/4	16 1/4	17	16 1/4	17	16 1/4	16 1/4	28,700		
82 Oct 23	134 May 15	89 Nov 10	95 July 1	Food Mach & Chem Corp.	10	43 1/4	44 1/4	42	43	42	46	44 1/4	46 1/4	44	45	28,700
84 1/4 Jan 3	93 1/4 Aug 6	35 1/4 Apr 7	52 3/4 Aug 11	3 1/4% convertible preferred	100	170	190	170	190	182	175	175	190	190	190	
33 1/2 Oct 21	61 1/4 July 16	37 1/4 Jan 2	50 1/4 Nov 11	3 1/4% preferred	100	90 1/4	90 1/4	90 1/4	91 1/4	90 1/4	91 1/4	91 1/4	92	23,600		
35 1/4 Dec 30	59 1/4 Mar 19	15 Jan 2	22 Nov 19	Foot Mineral Co.	1	38 1/4	39 1/4	38 1/4	39 1/4	37 1/4	38 1/4	38	39	128,200		
13 1/4 Oct 22	18 1/4 Apr 29	25 1/4 Feb 25	39 1/4 Oct 2	Ford Motor Co.	5	46 1/4	46 1/4	46 1/4	47 1/4	47 1/4	49	49	50 1/4	18,800		
32 1/4 Dec 30	67 1/4 July 8	8 1/4 Jan 2	14 1/4 Sep 24	Foremost Dairies Inc.	2	19 1/4	20 1/4	19 1/4	20 1/4	20	20 1/4	19 1/4	20 1/4	11,700		
8 Nov 18	17 1/4 May 3	10 1/4 Dec 2	12 1/4 Jan 3	Foster-Wheeler Corp.	10	33 1/4	34	33 1/4	35 1/4	34 1/4	35	33 1/4	34	1,200		
10 1/2 Dec 2	12 1/4 Jan 3	67 1/4 Jan 15	107 1/4 Nov 7	Francisco Sugar Co.	No par	10 1/4	10 1/4	10 1/4	10 1/4	10 1/4	10 1/4	10 1/4	10 1/4	3,700		
68 1/4 Nov 14	123 July 11	9 1/4 Jan 8	20 1/4 Dec 18	Franklin Stores Corp.	1	14	15	14 1/4	15 1/4	14 1/4	15	15	15	4,100		
8 1/4 Dec 10	24 1/4 Jan 8	84 Jan 2	68 Dec 18	Freeport Sulphur Co.	10	99 1/4	100 1/4	102	103	101	101 1/4	101	101 1/4	323,200		
82 Nov 14	80 Jan 14	14 Jan 2	68 Dec 18	Fruehauf Trailer Co common	1	17	17 1/4	17 1/4	19	19	19 1/4	19 1/4	20	310		
				4% preferred	100	65 1/4	65 1/4	65 1/4	67	65 1/4	67 1/2	67 1/2	67 1/2	310		
G																
5 1/4 Oct 22	10 1/4 July 24	7 Jan 6	14 1/4 Dec 17	Gabriel Co (The)	1	13 1/4	14 1/4	14 1/4	14 1/4	14	14 1/4	14	14 1/4	9,100		
8 1/2 Dec 30	10 1/4 Apr 10	8 1/4 Jan 2	17 1/4 Nov 17	Gamble-Skagmo Inc common	5	16 1/4	17	16 1/4	17	16 1/4	16 1/4	16 1/4	16 1/4	6,800		
40 1/4 Dec 30	46 Apr 11	40 1/4 Jan 22	48 July 9	5% convertible preferred	50	44 1/4	46	44 1/4	46	44 1/4	46	46	46	100		
20 Oct 21	36 1/4 Jan 8	20 1/2 Jan 2	32 1/4 Dec 16	Gamewell Co (The)	No par	31 1/4	31 1/4	31 1/4	32 1/4	32 1/4	32 1/4	32	32 1/4	4,700		
31 1/4 Dec 19	46 1/4 Jan 28	32 Jan 17	51 1/4 Dec 4	Gardner-Denver Co.	5	50	50	50 1/4	50 1/4	49 3/4	50	49	49 1/4	3,000		
23 1/4 Oct 25	64 Jan 2	27 Jan 2	45 1/2 Dec 2	Garrett Corp (The)	2	43 1/4	44	43 1/4	44	43 1/4	43 1/4	42 1/4	42 1/4	4,400		
3 1/4 Oct 21	8 1/4 Jan 14	3 1/4 Jan 2	7 3/4 Oct 22	Gar Wood Industries Inc com	1	5 1/4	6 1/4	5 1/4	6 1/4	5 1/4	6 1/4	5 1/4	6 1/4	5,700		
23 Dec 30	36 1/4 Jan 15	24 1/4 Jan 13	34 Oct 22	4 1/2% convertible preferred	50	32 1/4	33 1 1/									

NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1957				Range Since Jan. 1		STOCKS NEW YORK STOCK EXCHANGE		LOW AND HIGH SALE PRICES					Sales for the Week Shares
Lowest	Highest	Lowest	Highest	Lowest	Highest	Monday Dec. 15	Tuesday Dec. 16	Wednesday Dec. 17	Thursday Dec. 18	Friday Dec. 19			
14 1/4 Dec 10	32 1/2 Jan 11	14 May 9	28 1/2 Nov 17	55 preferred	No par	Gulf Mobile & Ohio RR com.	No par	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	6,400
47 1/4 Dec 11	80 1/2 Jan 16	52 Mar 5	75 Nov 18	75 Nov 18	No par	55 preferred	No par	74 1/2	76	74 1/2	75 1/2	74 1/2	100
105 1/2 Oct 21	152 May 13	101 Feb 25	129 Dec 16	129 Dec 16	No par	Gulf Oil Corp.	No par	123 1/2	125 1/4	125	129	127 1/2	32,600
						Gulf States Utilities Co.	No par						
34 1/4 Jan 24	41 1/2 Jun 11	39 1/2 Jan 6	55 1/2 Dec 18	55 1/2 Dec 18	No par	Common	No par	54 1/4	54 1/4	54 1/4	54 1/4	54 1/4	6,600
81 1/4 Aug 6	93 1/2 Feb 5	84 Sep 19	96 May 29	96 May 29	100	\$4.20 dividend preferred	100	86	87	86	87	87 1/2	200
81 Oct 28	98 Apr 2	90 Oct 30	102 1/2 July 14	102 1/2 July 14	100	\$4.40 dividend preferred	100	93	94	94	94 1/2	94	350
83 Nov 4	96 Jan 29	95 1/2 Jan 10	100 Jun 13	100 Jun 13	100	\$4.44 dividend preferred	100	92	98	92	98	92	---
		99 1/2 Sep 25	109 May 1	109 May 1	100	\$5 dividend preferred	100	101 1/2	103	101 1/2	103	101 1/2	---
II													
38 Nov 4	41 1/2 Feb 21	38 1/4 Jan 3	47 1/2 July 2	47 1/2 July 2	25	Hackensack Water	25	44 1/2	45	44 1/2	45	45	200
83 3/4 Dec 30	89 3/4 Jan 17	49 1/2 Apr 7	69 Aug 14	69 Aug 14	5	Halliburton Oil Well Cementing	5	61	61 1/2	61	61 1/2	60 1/2	14,700
18 1/4 Dec 20	24 Jan 2	20 Jan 21	29 1/2 Nov 18	29 1/2 Nov 18	5	Hall (W F) Printing Co.	5	26 1/2	26 1/2	26 1/2	27	26 1/2	3,700
13 1/4 Dec 31	28 1/4 Jan 11	13 1/2 May 20	24 1/2 Dec 8	24 1/2 Dec 8	1	Hamilton Watch Co common	1	23 1/2	24 1/2	23 1/2	24 1/2	24 1/2	2,000
67 Dec 24	111 1/2 Jan 11	70 Jan 2	99 Dec 8	99 Dec 8	100	4 1/2 convertible preferred	100	96 1/2	98 1/2	96 1/2	98 1/2	97 1/2	20
20 1/2 Dec 24	45 1/4 Jan 15	21 1/4 Jan 2	33 1/2 Sep 26	33 1/2 Sep 26	2.50	Hammermill Paper Co.	2.50	31 1/2	31 1/2	31 1/2	32 1/2	32 1/2	6,200
24 1/4 Dec 23	39 May 31	26 1/4 Jan 2	41 Nov 10	41 Nov 10	1	Hammond Organ Co.	1	39 1/2	40	39 1/2	39 1/2	39 1/2	1,400
29 1/2 Oct 21	40 1/2 July 23	30 Jan 13	47 1/2 Dec 10	47 1/2 Dec 10	7.50	Harbison-Walk Refrac com.	7.50	46 1/2	47	46 1/2	46 1/2	45 1/2	1,300
127 1/2 Oct 14	138 Jun 14	123 Nov 10	140 Mar 17	140 Mar 17	100	6 1/2 preferred	100	131	135	131	135	131	---
23 1/2 Dec 30	39 1/2 Mar 11	23 Apr 7	32 1/2 Dec 1	32 1/2 Dec 1	1	Harris-Intertype Corp.	1	31	31 1/2	31	31 1/2	30 1/2	3,500
29 1/4 Dec 24	51 1/4 Aug 8	30 Jan 13	42 1/4 Nov 17	42 1/4 Nov 17	2.50	Harsco Corporation	2.50	38	38 1/2	38	39 1/2	39 1/2	11,700
20 Oct 8	30 1/2 July 2	20 1/4 Apr 29	29 1/4 Nov 14	29 1/4 Nov 14	5	Harshaw Chemical Co.	5	26 1/2	26 1/2	26 1/2	26 1/2	26 1/2	8,000
22 Dec 30	32 1/2 Mar 25	22 1/2 Jan 20	36 1/2 Nov 18	36 1/2 Nov 18	10	Hart Schaffner & Marx	10	32 1/2	32 1/2	33	34	34	1,400
3 1/2 Oct 8	6 1/2 Jan 7	3 1/2 Jan 9	9 1/2 Dec 17	9 1/2 Dec 17	1	Hat Corp of America common	1	8 1/4	8 1/2	8 1/2	9 1/4	9 1/4	44,900
28 Nov 27	34 1/2 Jan 21	28 1/2 Jan 6	37 Nov 25	37 Nov 25	50	4 1/2 preferred	50	36	36 1/2	36 1/2	37	36 1/2	110
		22 1/2 Apr 25	49 1/2 Dec 15	49 1/2 Dec 15	1	Haveg Industries Inc.	1	47 1/2	49 1/2	48 1/2	49 1/2	48 1/2	27,300
14 1/4 Dec 18	18 1/4 Jun 19	12 1/2 July 14	15 1/2 Nov 17	15 1/2 Nov 17	5	Hayes Industries Inc.	5	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	2,400
21 1/4 Nov 22	28 1/2 Apr 2	22 1/4 Jan 9	43 1/2 Dec 19	43 1/2 Dec 19	15	Hecht Co common	15	42 1/2	42 1/2	42 1/2	43	42 1/2	2,900
69 1/2 Oct 9	76 1/4 Jun 20	72 1/2 Jan 14	87 Oct 22	87 Oct 22	100	3 1/4 preferred	100	81	84	81	84	81	---
43 1/4 Dec 26	54 May 6	43 1/4 Jan 5	67 Nov 10	67 Nov 10	25	Heinz (H J) Co common	25	62 1/2	63 1/2	63	63 1/2	63 1/2	4,200
83 Nov 19	91 July 24	83 1/2 Oct 7	89 1/2 Feb 21	89 1/2 Feb 21	100	3 6 1/2 preferred	100	84 1/2	86	84	84 1/2	84	80
15 1/2 Oct 10	18 1/2 Jan 22	17 1/2 Jan 6	30 1/2 Dec 18	30 1/2 Dec 18	1	Heller (W E) & Co.	1	30 1/2	30 1/2	30	30 1/2	30 1/2	1,200
22 1/2 Sep 19	24 1/2 Jan 16	23 1/2 Jan 2	33 1/2 Dec 8	33 1/2 Dec 8	10	Hellme (G W) common	10	31	31 1/2	31	31 1/2	30 1/2	600
30 1/2 Jul 23	34 1/2 Mar 6	32 1/2 Jan 2	38 Jun 27	38 Jun 27	25	7 1/2 noncumulative preferred	25	36 1/2	36 1/2	36 1/2	36 1/2	36 1/2	---
9 1/2 Dec 30	17 1/2 Jan 10	10 Feb 25	19 1/2 Nov 10	19 1/2 Nov 10	No par	Hercules Motors	No par	17	17	17	17 1/2	17 1/2	2,800
35 Jan 21	47 1/2 July 11	38 1/2 May 1	61 Nov 20	61 Nov 20	2 1/2	Hercules Powder common	2 1/2	59	60	58 1/2	59 1/2	59 1/2	9,900
103 1/4 Oct 22	115 1/2 Jan 30	107 1/4 Oct 31	118 Apr 23	118 Apr 23	100	5 1/2 preferred	100	111	112	112	113	113	140
47 1/2 Jan 23	62 July 25	53 1/2 Jan 3	70 1/2 Nov 19	70 1/2 Nov 19	No par	Hershey Chocolate Corp.	No par	68	69 1/2	69	69	68 1/2	800
27 1/2 Feb 12	42 1/2 Sep 19	36 1/2 Apr 24	55 1/2 Dec 9	55 1/2 Dec 9	1	Hertz Co (The)	1	53 1/2	54 1/2	53	54	51 1/2	13,900
24 1/4 Dec 24	40 1/4 Jan 4	26 1/4 Jan 14	35 1/2 Nov 20	35 1/2 Nov 20	5	Hewitt-Robins Inc.	5	34 1/2	35	34 1/2	34 1/2	34	1,400
10 1/4 Oct 21	17 1/4 July 16	11 1/2 Jan 13	15 1/2 Sep 29	15 1/2 Sep 29	1	Heyden Newport Chem Corp.	1	13 1/2	13 1/2	13	13 1/2	13 1/2	14,300
60 1/2 Sep 9	78 Jan 17	60 Jan 7	74 1/2 May 29	74 1/2 May 29	100	3 1/2 preferred series A	100	65 1/2	66 1/2	64 1/2	65 1/2	64 1/2	210
70 1/2 Nov 27	87 July 19	74 Jan 2	88 1/2 Nov 28	88 1/2 Nov 28	No par	8 1/2 2nd pfd (conv)	No par	84 1/2	86	84	84 1/2	85	110
15 1/2 Dec 30	22 1/2 Jan 7	16 1/2 Jan 2	33 1/2 Dec 19	33 1/2 Dec 19	2.50	Hilton Hotels Corp.	2.50	29 1/2	30 1/2	30	31	31 1/2	28,700
8 1/2 Oct 22	10 1/2 Nov 20	9 1/2 Jan 10	14 1/2 Nov 21	14 1/2 Nov 21	1	Hires Co (Charles E)	1	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	1,400
17 1/4 Oct 22	25 1/2 July 2	21 Jan 2	45 1/2 Dec 18	45 1/2 Dec 18	50c	Hoffman Electronics Corp.	50c	40 1/2	42 1/2	42 1/2	45	44 1/2	19,900
9 Nov 8	16 1/2 Sep 24	9 1/2 Jan 20	12 1/2 Nov 14	12 1/2 Nov 14	5	Holland Furnace Co.	5	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	10,500
15 1/4 Oct 22	22 1/2 Jan 11	17 1/2 Jan 3	25 1/2 Dec 12	25 1/2 Dec 12	10	Holly Sugar Corp common	10	24 1/2	24 1/2	24 1/2	25	24 1/2	5,000
25 1/4 Nov 1	31 Feb 5	25 1/2 Jan 2	30 May 21	30 May 21	30	5 1/2 convertible preferred	30	28	29	28 1/2	29	29	500
32 1/2 Oct 11	40 1/2 Jan 10	32 1/2 Jan 2	45 May 20	45 May 20	12.50	Homestake Mining	12.50	40 1/2	41 1/2	40 1/2	41 1/2	41 1/2	8,000
40 Oct 22	71 1/2 Jan 4	39 1/2 Feb 24	67 1/2 Dec 16	67 1/2 Dec 16	10	Honolulu Oil Corp.	10	65 1/2	67 1/2	66 1/2	66 1/2	64 1/2	3,500
22 1/2 Dec 23	39 1/2 Jan 10	23 1/2 Apr 7	39 1/2 Nov 20	39 1/2 Nov 20	5	Hooker Chemical Corp com.	5	36	36 1/2	35 1/2	36 1/2	36 1/2	17,400
81 Sep 6	97 Feb 8	85 Sep 5	92 Jan 31	92 Jan 31	No par	\$4.25 preferred	No par	85 1/2	87	85 1/2	87	85 1/2	---
2 1/2 Nov 27	6 1/2 Jan 4	3 Jan 2	8 1/2 Nov 20	8 1/2 Nov 20	1	Hotel Corp of America common	1	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	14,400
18 1/2 Nov 26	28 1/2 Jan 10	19 Jan 7	29 1/2 Nov 21	29 1/2 Nov 21	25	5 1/2 convertible preferred	25	27 1					

NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1937				Range Since Jan. 1		STOCKS NEW YORK STOCK EXCHANGE	Par	LOW AND HIGH SALE PRICES					Sales for the Week Shares			
Year 1937				Lowest				Highest								
Lowest	Highest	Lowest	Highest	Lowest	Highest			Monday Dec. 15	Tuesday Dec. 16	Wednesday Dec. 17	Thursday Dec. 18	Friday Dec. 19				
K																
22 Dec 30	46 1/2 May 15	23 Feb 28	47 1/2 Oct 13	Kaiser Alum & Chem Corp.	33 1/2	42 1/2	44	42 1/2	43	43 1/2	44 1/2	43 1/2	44 1/2	42 1/2	43 1/2	41,300
67 1/2 Dec 30	109 1/2 May 9	68 1/2 Jan 2	98 1/2 Nov 11	4 1/2% convertible preferred	100	92	93 1/2	91	92	92	92 1/2	91 3/4	91 1/2	90 1/2	93	1,000
37 Dec 19	49 Feb 14	39 1/2 Jan 7	45 1/2 Mar 7	4 1/2% preferred	50	43	43	43	44	43 1/2	43 1/2	43	43 1/2	43 1/2	44	800
82 Dec 13	105 1/2 Aug 5	83 Jan 2	112 1/2 Dec 16	4 1/2% convertible preferred	100	111 1/2	112	111 1/2	112 1/2	111 3/4	111 3/4	111 3/4	112 1/4	111 1/4	111 1/4	1,700
33 1/2 Oct 23	39 1/2 Jan 24	38 1/2 Jan 2	49 1/2 Dec 11	Kansas City Pr & Lt Co com. No par	100	49	49	48 1/2	49	49 1/4	49 1/2	49 1/4	49 1/2	49 1/4	49 1/4	1,400
74 1/2 July 23	83 Mar 12	78 Oct 29	86 Feb 14	3.80% preferred	100	78	79	78	79	78 1/2	79	78 1/2	79	78	78	10
79 1/2 Nov 12	98 Jan 15	85 Oct 28	92 1/2 May 29	4% preferred	100	88	89 1/2	89 1/2	89 1/2	89 1/2	91	89	91	89 1/2	91	10
88 Nov 21	102 Feb 18	90 1/2 Oct 6	103 May 7	4.50% preferred	100	96	96	96	96	95	96	95	96	95	95	310
80 Aug 28	96 Feb 21	87 Dec 9	96 July 31	4.20% preferred	100	87	88 1/2	87	90 1/2	87 1/2	90 1/2	87 1/2	90 1/2	87 1/2	90 1/2	200
84 1/2 Oct 25	96 Apr 3	88 Dec 5	99 Jun 20	4.35% preferred	100	89 1/2	91	89 1/2	91	89	91	90	90	89	91	200
47 Dec 11	77 1/2 Jan 4	50 1/2 Jan 10	88 1/2 Nov 19	Kansas City Southern com.	No par	79 1/2	79 3/4	79 1/2	79 1/4	78	78	78 1/2	79	79 1/4	80	2,000
32 Nov 7	38 1/2 Jan 31	34 Jan 2	38 1/2 Aug 13	4% non-cum preferred	50	36	37	36	37	36 1/2	37	36 1/2	37 1/2	37	37	200
25 1/2 Oct 22	32 1/2 May 3	29 1/2 Jan 10	41 Dec 19	Kansas Gas & Electric Co.	No par	40 1/2	40 1/2	40 1/2	40 3/4	40 1/2	40 3/4	40 1/2	40 3/4	40 1/2	41	1,400
22 1/2 Oct 29	26 1/2 July 11	25 Jan 2	29 1/2 Dec 3	Kansas Power & Light Co.	8.75	27 1/2	28	28	28	27 1/2	28	27 1/2	28	27 1/4	28	6,500
9 1/2 Dec 5	15 Apr 17	10 1/2 Jan 2	18 1/2 Oct 30	Kayser-Roth Corp.	5	17 1/2	17 1/2	17 1/2	17 3/4	17 1/2	17 3/4	17 1/2	17 3/4	17 1/2	17 1/2	2,300
29 1/2 Dec 31	49 1/2 July 10	25 1/2 Apr 7	43 1/2 Oct 10	Kelsey Hayes Co.	1	38 1/2	39 1/2	39 1/2	39 3/4	39 1/2	39 3/4	40 1/4	40 3/4	40 1/4	40 3/4	6,400
77 1/2 Dec 17	128 1/2 Jan 4	75 1/2 Jan 27	105 1/2 Oct 13	Kennecott Copper	No par	96 1/2	97 1/2	96 1/2	97 1/2	97	98 1/2	97 3/4	98 1/2	96	98 1/2	15,000
32 1/2 Oct 22	47 1/2 May 31	33 1/2 Jan 2	66 1/2 Nov 28	Kern County Land Co.	2.50	61 1/2	63 1/2	61 1/2	62 1/2	60 1/2	61 1/2	60 3/4	61 1/2	61	62	10,900
38 1/2 Oct 22	75 1/2 Jun 19	38 Feb 25	60 1/2 Nov 11	Kerr-McGee Oil Indus common	1	54	54 1/2	53	53 1/2	53	53 1/2	52 3/4	53 1/2	52 1/2	54	9,900
20 1/2 Oct 28	32 1/2 July 5	20 1/2 Jan 7	29 1/2 Nov 11	4 1/2% conv pkr preferred	25	26 1/2	26 1/2	26 1/2	26 3/4	26 1/2	27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	1,400
29 1/2 Dec 26	43 1/2 Jan 3	30 Jan 2	46 1/2 Nov 7	Keystone Steel & Wire Co.	1	42 1/2	43	43	43	42 1/2	42 1/2	42 1/2	42 1/2	42	42 1/2	800
40 1/2 Oct 22	50 1/2 July 25	46 1/2 Jan 16	70 1/2 Nov 21	Kimberly-Clark Corp.	5	66 1/2	67 1/2	64 1/2	66 1/2	62 1/2	65 1/2	62 1/2	65 1/2	64 1/2	65	10,300
26 Dec 26	35 1/2 Jan 4	19 1/2 Apr 22	28 1/2 Dec 2	King-Seelye Corp.	1	27 1/2	27 1/2	26 1/2	27	26 1/2	26 1/2	26 1/2	26 1/2	26 1/2	27	700
23 1/2 Dec 19	36 1/2 Jan 11	25 1/2 Jan 2	29 1/2 Feb 7	KLM Royal Dutch Airlines	100 G	26 1/2	27	26 1/2	26 1/2	26 1/2	26 1/2	26 1/2	26 1/2	26 1/2	26 1/2	3,200
33 Dec 31	65 1/2 Jan 2	34 1/2 Jan 2	45 1/2 Nov 11	Koppers Co Inc common	10	43 1/2	43 1/2	43 1/2	44 1/2	43 1/2	43 1/2	43 1/2	43 1/2	42 1/2	43 1/2	12,400
76 1/2 Nov 11	94 1/2 Apr 10	78 1/2 Sep 9	86 May 29	4% preferred	100	80 1/2	80 1/2	80	80 1/2	80	80	80 1/2	80 1/2	81	81 1/2	270
9 Dec 30	21 1/2 Mar 7	9 1/2 Feb 17	17 1/2 Oct 21	Korvette (E J) Inc.	1	15 1/2	16 1/2	15	15 1/2	15 1/2	15 1/2	15	15 1/2	15 1/2	15 1/2	5,700
22 Dec 17	27 1/2 Apr 11	22 1/2 Jan 2	32 1/2 Nov 12	Kresge (S S) Co.	10	31 1/2	32	31 1/2	32	31 1/2	32	31 1/2	32 1/2	31 1/2	32	8,000
23 1/2 Dec 30	34 1/2 Jan 4	24 1/2 Jan 2	43 1/2 Nov 7	Kress (S H) & Co.	10	39 1/2	39 1/2	39 1/2	39 3/4	39 1/2	40	40 1/2	40 1/2	40 1/2	41 1/2	5,500
17 Dec 30	26 1/2 May 9	16 1/2 May 26	20 1/2 Feb 6	Kroehler Mfg Co.	5	19 1/2	19 1/2	19 1/2	20	19 1/2	20 1/2	19 1/2	20	19 1/2	20	3,100
47 Jan 17	66 1/2 Dec 5	41 Jan 27	99 1/2 Dec 11	Kroger Co (The)	1	98 1/2	99 1/2	98 1/2	99 1/2	98 1/2	98 1/2	96 1/2	97 1/2	95 1/2	96	8,900
		32 Dec 19	33 1/2 Dec 15	When issued		33 1/2	33 1/2	33 1/2	33 1/2	32 1/2	32 1/2	32 1/2	32 1/2	32	32 1/2	21,000
L																
12 1/2 Oct 22	15 1/2 Jan 2	13 1/2 Jan 2	22 1/2 Dec 16	Laclede Gas Co common	4	21 1/2	21 1/2	22	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	21 1/2	22 1/2	3,900
20 1/2 Oct 16	27 Mar 22	22 1/2 Jan 6	33 1/2 Dec 18	4.32% preferred series A	25	31 1/2	33	33	33	33	33	33 1/2	33 1/2	32 1/2	33 1/2	600
3 1/2 Nov 19	4 1/2 Jan 24	3 1/2 May 19	4 1/2 Nov 6	La Consolidada 6% pfd-75 Pesos Mex	1	25	25	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	25	700
17 Oct 22	20 1/2 July 15	17 Jan 2	25 1/2 Dec 11	Lane Bryant	1	23 1/2	24	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	8,300
17 1/2 Dec 27	24 1/2 July 8	18 1/2 Jan 2	25 1/2 Dec 18	Lee Rubber & Tire	5	42 1/2	43	43 1/2	44 1/2	43 1/2	43 1/2	43 1/2	43 1/2	43 1/2	43 1/2	6,600
24 1/2 Dec 24	26 1/2 Feb 4	25 Feb 20	44 1/2 Dec 16	Lees (James) & Sons Co common	3	85	87 1/2	84 1/2	87 1/2	84 1/2	87 1/2	84 1/2	87 1/2	84 1/2	87 1/2	23,200
82 Nov 27	94 Jan 9	83 Jan 17	89 Mar 28	3.85% preferred	100	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	8,400
10 1/2 Dec 19	17 1/2 Mar 14	9 1/2 Mar 26	12 1/2 May 9	Lehigh Coal & Navigation Co.	10	35 1/2	35 1/2	35 1/2	35 1/2	35	35 1/2	34 1/2	35	33 1/2	34 1/2	5,200
26 1/2 Oct 11	45 1/2 Jan 4	28 Jan 2	39 1/2 Oct 21	Lehigh Portland Cement	15	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	500
1 Dec 12	2 1/2 Jan 10	1 Jan 2	1 1/2 Jan 9	Lehigh Valley Industries com.	No par	5	5	4 1/2	4 1/2	4 1/2	4 1/2	4 1/2	4 1/2	5	5 1/2	1,900
12 1/2 Oct 22	20 1/2 Jan 24	14 July 7	17 1/2 Feb 13	S3 non-cum 1st preferred	No par	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	5,900
3 Oct 22	7 1/2 Feb 4	3 1/2 Jan 20	6 1/2 Sep 30	50c non-cum 2nd pfd	No par	31 1/2	31 1/2	31 1/2	31 1/2	31	31 1/2	31 1/2	31 1/2	31 1/2	32	15,800
5 1/2 Dec 10	17 1/2 Jan 4	5 1/2 Jan 2	10 1/2 Sep 24	Lehigh Valley RR	No par	39 1/2	39 1/2	39 1/2	39 1/2	39	39	38 1/2	39	38 1/2	38 1/2	1,100

NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1957			Range Since Jan 1		NEW YORK STOCK EXCHANGE		LOW AND HIGH SALE PRICES					Sales for the Week
Lowest	Highest		Lowest	Highest	Par	Monday Dec. 15	Tuesday Dec. 16	Wednesday Dec. 17	Thursday Dec. 18	Friday Dec. 19		
76 Jun 26	94 Feb 18		78 Sep 15	92½ May 13	Metropolitan Edison 3.90% pfd.	82 84	83 84	83 84	83 84	82 83		80
85 Sep 10	104½ Jan 9		91½ Dec 1	102 Apr 9	3.35% preferred series.	92 94	92 92	91 93	91 93	91 93		20
75 Aug 30	89 May 23		79 Sep 24	90½ Feb 26	3.85% preferred series.	82 83½	82 83½	82½ 82½	82½ 83½	82½ 83½		150
77 Jul 10	86½ Apr 17		79 Oct 15	92 July 7	3.80% preferred series.	81 83½	81 83½	81 83½	81 83½	81 83½		100
90 Jul 25	103 Feb 19		97 Jan 14	104 Aug 12	4.45% preferred series.	96½ 99	99 99	97½ 100½	97½ 100½	97½ 100½		3,600
25 Dec 31	50½ Jan 10		24½ Mar 4	40½ Oct 13	Miami Copper	34 34½	34 34½	34½ 34½	34½ 34½	34½ 34½		6,600
30½ Jan 2	38½ Jan 5		34½ Jan 8	48½ Dec 5	Middle South Utilities Inc.	46½ 47	46½ 46½	46½ 46½	46½ 46½	46½ 46½		200
26½ Dec 26	40½ Jan 3		28½ Jun 25	39 Sep 19	Midland Enterprises Inc.	35 36½	35 36½	35 36½	35 36½	35 36½		3,300
35 Dec 18	53 July 15		35½ Jan 2	43½ Oct 13	Midland-Ross Corp common.	39½ 40½	39½ 39½	39½ 39½	39½ 39½	39½ 39½		250
77 Dec 31	82½ Dec 12		78 Jan 2	88 Jun 10	5½ 1st preferred.	84 85	84 85	84 85	84 85	84 85		4,300
25½ Oct 21	40 May 31		25½ Feb 24	39½ Aug 4	Midwest Oil Corp.	36½ 37	37 37½	37 37½	37 37½	37 37½		16,300
12½ Dec 23	32½ Jan 14		14½ Jan 7	21½ Feb 6	Minerals & Chem Corp of Amer.	17½ 18½	17½ 17½	17½ 17½	17½ 17½	17½ 17½		9,100
73½ Jan 29	131 July 6		76 Jan 17	126 Dec 11	Minneapolis-Honeywell Reg.	119½ 120	119 120	119 120	118 120	118 120		9,900
7½ Dec 31	16½ Mar 1		7½ Jan 2	20½ Nov 5	Minneapolis Moline Co common.	18½ 18½	18½ 18½	18½ 18½	18½ 18½	18½ 18½		20
58 Dec 31	91½ May 31		59 Jan 10	96 Oct 31	\$5.50 1st preferred.	91½ 92	91½ 92	91½ 92	91½ 92	91½ 92		700
12 Dec 5	25½ Mar 1		13½ Jan 13	28 Nov 3	\$1.50 2nd conv preferred.	25½ 25½	25½ 25½	25½ 25½	25½ 25½	25½ 25½		800
17 Dec 24	24½ July 25		17 Jan 10	27½ Oct 14	Minneapolis & St Louis Ry.	27½ 27½	27½ 27½	27½ 27½	27½ 27½	27½ 27½		2,500
11 Dec 30	21½ July 12		11½ Jan 2	20½ Nov 14	Minn St Paul & S. & M. Ry.	19 19½	19 19½	19 19½	19 19½	19 19½		10,200
58 Feb 15	101 July 8		73½ Feb 25	110 Dec 11	Minn Mining & Mfg.	107½ 108	107 108½	106½ 107½	106½ 107½	106½ 107½		4,800
20½ Dec 30	35½ Apr 11		21½ Jan 2	35½ Oct 8	Minnesota & Ontario Paper.	34½ 35½	34½ 35½	34½ 35½	34½ 35½	34½ 35½		1,700
26 Dec 13	28½ Sep 4		27½ Jan 8	34½ Nov 17	Minnesota Power & Light.	32½ 32½	32½ 32½	32½ 32½	32½ 32½	32½ 32½		39,500
4½ Dec 17	12½ Jan 14		4½ Jan 2	18½ Oct 6	Minute Maid Corp.	17 17½	16½ 17½	16½ 17½	16½ 17½	16½ 17½		6,400
32½ Oct 22	60½ May 27		31 Feb 25	44½ Aug 6	Mission Corp.	40½ 40½	40½ 40½	40½ 40½	40½ 40½	40½ 40½		22,800
17½ Dec 30	43½ May 27		18½ Feb 25	25½ Aug 6	Mission Development Co.	20½ 20½	20½ 21½	20½ 21½	21 21½	21½ 21½		6,500
26½ Oct 22	37½ May 23		27 Jan 10	39½ Dec 16	Mississippi River Fuel Corp.	38½ 39	39½ 39½	39 39½	37½ 38½	38 38½		
4½ Oct 22	12½ Jan 18		4½ Jan 2	9½ Jun 5	Missouri-Kan-Tex RR com.	7½ 7½	7½ 7½	7½ 7½	7½ 7½	7½ 7½		9,800
30½ Dec 30	65½ Mar 6		30½ Jan 13	67½ Nov 7	7% preferred series A.	62 63	60½ 62	60½ 61	61½ 62½	61½ 62½		11,100
19½ Dec 30	44½ Jan 31		20 Apr 2	41½ Dec 15	Missouri Pacific RR class A.	39½ 41½	40½ 41½	40 41	40 40½	40½ 41		16,600
			16½ Oct 24	18½ Dec 19	Missouri Public Service Co.	17½ 17½	17½ 17½	17½ 18½	18 18½	18½ 18½		3,200
4½ Dec 30	11½ Apr 12		4½ Jan 2	14½ Dec 18	Mohasco Industries Inc common.	13½ 13½	13½ 13½	13½ 14½	14 14½	13½ 14½		90,800
50 Nov 13	72½ May 1		52 Jan 2	80 Nov 19	3½% preferred.	62 62	61½ 61½	62 62	62½ 63	62 63½		170
58 Nov 13	63½ Apr 22		62 Jan 10	90 Nov 19	4.20% preferred.	70 70½	70 70	70 70½	69½ 70	70 72		520
8 Oct 29	17 Apr 16		8½ Jan 13	16½ Dec 18	Mojud Co Inc.	14½ 14½	15 15	15½ 16	16½ 16½	16 16½		2,200
15½ Dec 23	24½ Apr 18		15½ Jan 6	20½ Sep 29	Monarch Machine Tool.	18½ 18½	18½ 18½	18½ 18½	18½ 18½	19 19½		1,700
10 Oct 22	23½ Jan 9		11½ Apr 22	14½ Sep 23	Monon RR class A.	13 13	13 13	13 13½	13 13	12½ 13		400
5½ Dec 26	18 Jan 8		4½ Apr 8	8½ Sep 24	Class B.	7½ 7½	7½ 7½	7½ 7½	7½ 7½	7½ 8		1,300
30½ Feb 26	41½ July 11		29½ Apr 30	41½ Nov 20	Monasanto Chemical Co.	38 38½	37½ 38½	38½ 38½	38½ 38½	38½ 38½		54,900
18½ Oct 22	26½ Mar 4		22½ Jan 8	31½ Dec 1	Montana-Dakota Utilities Co.	29½ 29½	29½ 29½	29½ 29½	29½ 29½	29½ 29½		2,800
38½ Oct 21	49½ Jun 12		45 Jan 8	71½ Dec 12	Montana Power Co (The).	70 70½	70 70½	68 68½	68 68	68 68½		2,400
					Montecatini Mining & Chemical.							
17½ Dec 23	22 Feb 19		14½ Jun 22	20 Nov 7	American shares.	19½ 19½	19½ 19½	19½ 19½	19½ 19½	19½ 19½		2,000
18 Dec 23	36½ May 31		18½ Feb 28	37½ Dec 18	Monterey Oil Co.	32½ 33	33 34½	35½ 36½	36½ 37½	36½ 37½		34,200
27½ Dec 27	40½ Jan 7		28 Jan 2	42½ Nov 13	Montgomery Ward & Co.	41½ 41½	41½ 41½	41 41½	40½ 41½	40½ 41½		21,000
17 Dec 27	25½ Jan 24		17½ Jan 2	21½ Nov 17	Moore-McCormack Lines.	21½ 21½	20½ 21	20½ 20½	20½ 20½	20½ 20½		3,500
10 Oct 22	19½ Jan 3		11½ Jan 8	22½ Dec 9	Morrell (John) & Co.	20½ 20½	20 20½	20 20½	19½ 20½	20 20		3,600
35½ Feb 13	51½ July 2		35 May 8	60½ Dec 17	Motorola Inc.	55½ 56	56½ 58½	58½ 60½	58½ 58½	57½ 58½		6,100
37½ Nov 7	47 Jan 10		37 Jan 2	71 Dec 18	Motor Products Corp.	66 66½	66½ 67	67½ 67½	68½ 67	70 70		1,200
12½ Dec 23	23½ Jan 11		12½ Apr 3	18½ Nov 11	Motor Wheel Corp.	15½ 15½	15½ 15½	15½ 15½	15½ 16	15½ 16½		4,700
19½ Dec 31	32½ Jan 8		19½ Jan 2	32½ Nov 21	Mueller Brass Co.	28 28½	27½ 28	27½ 27½	27½ 27½	27 27½		4,300
14½ Mar 25	17½ Apr 30		17 Jan 6	25½ Oct 13	Munsingwear Inc.	23½ 23½	23½ 23½	23½ 23½	23½ 23½	23½ 23½		900
30½ Dec 12	38½ Jan 11		30½ Jan 2	45 Dec 18	Murphy Co (G C).	42½ 43	43½ 44	43½ 44	44½ 45	44 44		4,800
18½ Dec 10	31 July 28		19½ Jan 2	33½ Nov 28	Murray Corp of America.	32½ 33½	32½ 33	32 32½	32½ 32½	31½ 32½		13,900
37½ Dec 31	50 May 1		38 Feb 28	50 Sep 18	Myers (F E) & Bros.	46½ 47	46½ 46½	45½ 47	47 47	45½ 46		400
N												
10½ Dec 31	18½ Jan 4		11 Jan 8	15 Aug 19	Natco Corp.	14½ 14½	13½ 14	13½ 14	13½ 13½	13½ 13½		2,300
40½ Dec 30	80½ Jan 8		43½ Jan 8	59½ Oct 14	National Acme Co.	53 53	53 53	52½ 52½	52½ 52½	52½ 52½		900
13½ Oct 22	30 Jan 3		14½ Jan 2	22½ Dec 8	National Airlines.	21½ 21½	21½ 21½	21½ 22	21 21½	21 22		12,900
9½ Dec 24	14 July 3		9½ Jan 2	16½ Dec 19	National Automotive Fibres Inc.	13½ 14	13½ 14	14 14½	14½ 15	15 16½		31,000
20½ Dec 24	38½ Jan 14		23½ Mar 2	31 Jan 8	National Aviation Corp.	25½ 26½	26 26½	25½ 26½	25½ 25½	25½ 26½		8,600
35 Jan 2	42½ Dec 8		41½ Jan 6	61½ Nov 20	National Biscuit Co common.	50 50½	50½ 50½	50½ 50½	50½ 50½	50 50½		6,600
142½ Aug 19	106 Dec 30		149½ Oct 3	168 Jan 20	7% preferred.	152½ 154½	151½ 152	152 152	152 153½	152½ 153½		410
9½ Nov 14	15½ Jan 9		9½ Jan 2	18½ Nov 20	National Can Corp.	13½ 14	13½ 14	13½ 13½	13½ 13½	13½ 13½		7,700
46½ Feb 12	70½ Jan 4		50½ Jan 17	86½ Dec 19	National Cash Register.	75½ 75½	75½ 80	79 80½	79 83½	81½ 86½		30,300
18½ Dec 23	24½ May 22		19½ Jan 2	30½ Dec 11	National City Lines Inc.	29½ 30½	29½ 29½	28½ 29½	28½ 29½	28½ 29½		9,300
33 Jun 20	38½ Mar 16		37½ Jan 7	49½ Nov 21	National Dairy Products.	46½ 47½	46 46½	46½ 46½	46 46½	46½ 47½		10,100
17½ Oct 22	28½ May 21		20½ Jan 2	31½ Nov 19	Natl Distillers & Chem Corp com.	29½ 30½	29½ 30½	29½ 30	29½ 30½	29½ 30½		33,800
39½ Oct 22	101½ Apr 8		86½ Jan 6	103½ Nov 19	4¼% pfd series of 1951.	100 100	98½ 100	99½ 100	99½ 100	100 100		500
16½ Oct 22	19½ Jan 28		17½ Jan 2	24 Dec 9	National Fuel Gas Co.	22½ 23½	23½ 23½	23½ 23½	22½ 23½	23 23½		6,300
35½ Oct 22	46 July 8		42 Jan 6	59½ Dec 11	National Gypsum Co common.	58½ 59½	58½ 59	58½ 59½	58½ 59½	59½ 59½		8,500
64 Aug 22	97 Jan 4		84 Jan 7	100 May 8	\$4.50 preferred.	92 92	92 92	92 93½	92½ 93½	92½ 94		430
86½ Oct 21	138 July 8		148 Oct 17	115½ Oct 10	National Lead Co common.	113½ 114½	113 114½	112½ 113½	113 114½	112½ 113½		11,900
143½ Aug 20	165 Dec 12		148 Oct 2	168 Jun 19	7% preferred A.	152½ 153	152½ 153½	152½ 153½	152½ 153½	152½ 153		120
124½ Aug 23	159 Jan 23		138½ Nov 7	143 Jan 17	6% preferred B.	131½ 132½	131½ 131½	131 131	131 131	131 131		90
12½ Apr 12	15½ Sep 4		13½ Jan 7	18½ Sep 10	National Linen Service Corp.	17 17	17 17½	17 17	17½ 17½	17 17		500
21½ Dec 30	47½ Jan 4		21½ May 12	30½ Sep 25	Natl Malleable & Steel Cast.	28½ 29½	28½ 29½	28½ 29	28½ 29	28½ 28½		5,200
14½ Dec 18	21½ July 18		15 Jan 6	20 Sep 19	National Shares Corp.	18½ 18½	18½ 18½	18½ 18½	18 18½	17½ 18½		25,300
49½ Dec 17	80½ Jan 3		47½ Apr 11	77½ Dec 17	National Steel Corp.	75½ 77½	77½ 77½	77½ 77½	77 77½	76½ 77½		13,200
29½ Nov 22	37½ Mar 11		30½ Jan 13	40½ Sep 9	National Sugar Ref Co.	36½ 36½	36½ 36½	35½ 36½	35½ 36½	35½ 36½		1,100
36½ Jan 2	44 Nov 29		42½ Jan 2	71½ Dec 10	National Tea Co.	67½ 68½	68 69½	69 69	68 68½	67½ 67½		3,700
7 Dec 17	9½ Sep 16		7½ Jan 2	11½ Dec 4	National Theatres Inc.	10½ 10½	10½ 10½	10½ 10½	10½ 10½	10½ 10½		16,400
6½ Dec 30	11 May 17		7½ Jan 3	12½ Oct 22	National U S Radiator.	12½ 12½	12½ 12½	12½ 12½	12½ 12½	12½ 12½		5,500
8½ Oct 23	14½ Jan 11		9½ Jan 2	14½ Oct 7	National Vulcanized Fibre Co.	13½ 13½	13½ 13½	13½ 13½	13½ 13½	13½ 13½		3,000
13 Nov 20	16½ Feb 5		13½ Jan 3	16½ Nov 24	Natamas Co.	8½ 8½	8½ 8½	8½ 8½	8½ 8½	8½ 8½		28,300
10 Dec 23	14½ Feb 4		10½ Jan 3	13½ Aug 11	Nehl Corp.	15½ 16	15½ 16	15½ 16	15½ 16	15½ 16		1,900
25½ Nov 19	33½ Jan 18		26½ Jan 2	38½ Nov 19	Neisner Bros Inc.	12½ 12½	12½ 12½	12½ 12½	12½ 12½	12½ 12½		2,900
71 Dec 13	85 Feb 28		74½ Oct 23	84½ July 7	Newberry Co (J J) common.	36½ 36½	36½ 36½	36½ 36½	36½ 36½	37 37½		1,800
					3¼% preferred.	80 81	80 80	80 81	80½ 80½	79½ 80½		180
14 Oct 22	17 Jan 2		14½ Jan 8	20 Nov 19	New England Electric System.	19½ 19½	19½ 19½	19½ 19½	19½ 19½	19 19½		21,600
76 Nov 30	87 Dec 31		82 Dec 15	98 May 29	New Jersey Pr & Lt Co 4% pfd.	82 82	82 82	82½ 83½	82½ 83½	83 84½		110
66½ Oct 13	130½ May 20		68 Jan 14	108½ Oct 13	Newmont Mining Corp.	102½ 104	102½ 103	103 103	103½ 106½	104½ 105		5,700
36½ Dec 17	42½ Dec 6		36½ Apr 30	50½ Oct 13	Newport News Ship & Dry Dock.	46½ 48½	46½ 47½	47 47½	46½ 47½	45½ 46½		11,100
17½ Dec 23	28 July 29		17½ Jan 2	26 Dec 17	New York Air Brake.	22½ 23½	23 23½	24 24	25 26	24½ 25½		20,600
13 Dec 30												

For footnotes see page 26.

NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1957				Range Since Jan. 1		STOCKS		NEW YORK STOCK EXCHANGE		LOW AND HIGH SALE PRICES		Sales for the Week									
Lowest		Highest		Lowest		Highest		Per		Monday Dec. 15		Tuesday Dec. 16		Wednesday Dec. 17		Thursday Dec. 18		Friday Dec. 19		Shares	
O																					
42 1/2 Oct 22		52 1/2 May 8		50 1/2 Jan 14		60 1/2 Nov 20		Ohio Edison Co common		55 3/4 56 3/4		56 3/4 56 3/4		55 3/4 56 1/4		56 1/2 57		57 1/2 57 3/4		6,400	
83 1/2 Oct 24		101 1/4 Mar 18		90 Sep 16		103 Jun 10		4.40% preferred		91 1/4 92 1/4		91 1/2 92 1/2		90 1/2 90 1/2		91 1/2 91		90 1/2 91		350	
76 1/2 Jun 27		89 Jan 29		78 1/2 Sep 19		92 1/4 May 16		3.90% preferred		82 82		82 83 1/2		82 83 1/2		80 82		80 80		280	
85 1/2 Nov 12		103 1/4 Mar 1		94 1/2 Nov 17		103 Jan 17		4.56% preferred		97 1/2 98		96 1/2 99		96 7/8 99		99 99		97 1/2 99		270	
85 1/2 Nov 13		99 1/4 Mar 25		89 Oct 31		102 May 11		4.44% preferred		91 1/2 92 1/2		91 1/2 92 1/2		92 92 1/2		91 1/2 92 1/4		91 1/2 92 1/4		30	
28 1/2 Dec 30		44 1/4 Jan 4		27 1/4 Nov 26		28 1/2 Dec 18		Ohio Oil Co		39 1/2 40 1/4		40 1/4 40 1/4		39 1/2 40 1/4		39 1/2 40 1/4		39 1/2 40 1/4		15,000	
16 1/2 Sep 26		18 Jan 3		17 1/4 Jan 6		18 1/2 Jun 3		Okla Gas & Elec Co common		27 1/4 28		27 1/2 27 1/2		27 1/2 28 1/2		28 1/2 28 1/2		27 1/2 28 1/2		9,900	
8 1/2 July 24		97 Jan 15		27 1/4 Dec 5		29 1/4 Dec 9		4% preferred		17 1/4 17 1/2		17 1/2 17 1/2		17 1/2 17 1/2		17 1/2 17 1/2		17 1/2 17 1/2		700	
37 1/2 Dec 19		61 1/4 July 11		31 1/4 Apr 7		43 1/2 Feb 4		4.24% preferred		90 91		89 1/4 91 1/4		89 1/4 91 1/4		89 1/4 91 1/4		89 1/4 91 1/4		20	
7 Dec 30		13 1/2 Jan 11		7 1/2 Jan 2		15 1/2 Dec 15		Oklahoma Natural Gas new		28 1/2 28 3/4		28 1/2 28 3/4		28 1/2 28 3/4		28 1/2 28 3/4		28 1/2 28 3/4		8,300	
64 Dec 30		90 1/4 May 31		66 Jan 3		94 1/2 Dec 15		Olin Mathieson Chemical Corp		41 1/2 42 1/2		41 1/2 42 1/2		41 1/2 41 1/2		40 1/2 41 1/2		41 1/2 42 1/2		68,700	
38 1/2 Oct 22		49 1/2 Jun 19		40 1/4 Jan 13		74 Dec 17		Olive Oil common		14 1/2 15 1/4		14 1/2 15 1/4		14 1/2 15 1/4		14 1/2 15 1/4		14 1/2 15 1/4		85,500	
18 1/2 Oct 21		37 1/2 Jan 11		20 1/4 Jan 7		35 Dec 18		4 1/2% convertible preferred		92 94 1/2		93 93 1/2		93 94		92 1/2 93 1/2		92 1/2 93 1/2		940	
73 Apr 2		89 Nov 6		82 1/2 Mar 4		118 Dec 2		Otis Elevator		69 70		69 70		69 70		69 70		69 70		9,400	
13 1/2 Dec 30		16 1/4 Jan 31		12 July 15		15 1/4 Dec 4		Outboard Marine Corp		33 1/2 34 1/4		33 1/2 34 1/4		33 1/2 34 1/4		34 1/2 35		33 1/2 34 1/4		38,600	
35 1/4 Nov 18		68 Jan 3		37 1/2 Feb 24		66 1/2 Dec 16		Outlet Co		113 1/2 115		114 115		114 115		113 114 1/2		114 114 1/2		350	
50 1/4 Oct 21		66 1/4 July 25		59 Jan 7		89 1/2 Dec 11		Overland Corp (The)		15 1/4 15 1/4		15 1/4 15 1/4		15 1/4 15 1/4		15 1/4 15 1/4		15 1/4 15 1/4		700	
66 Nov 13		104 Jan 2		93 1/2 Oct 31		93 1/4 July 29		Owens Corning Fiberglas Corp		64 1/4 65 1/2		65 1/2 66 1/2		64 1/4 65 1/2		65 65 1/2		65 65 1/2		10,500	
24 Nov 12		43 Mar 13		25 1/4 Jan 2		38 3/4 Aug 6		Owens-Illinois Glass Co com		85 85 1/2		85 1/2 87 1/2		87 1/2 88		88 88 1/2		87 1/2 89 1/2		6,600	
65 Nov 18		96 Jan 15		85 1/2 Oct 1		96 1/2 May 5		4% preferred		99 1/4 99 1/4		99 99 1/2		99 99 1/2		99 99 1/2		99 99 1/2		2,200	
								Oxford Paper Co common		31 1/4 31 3/4		31 1/4 31 3/4		31 1/4 31 3/4		31 1/4 31 3/4		31 1/4 31 3/4		6,100	
								65 preferred		92 93		92 92		91 92		91 92		92 92		60	
P																					
7 Oct 21		16 1/4 Jan 31		7 1/2 Jan 2		14 Oct 3		Pacific Amer Fisheries Inc		10 1/4 10 3/4		10 1/4 10 3/4		10 1/4 10 3/4		10 1/4 10 3/4		10 1/4 10 3/4		1,700	
8 1/2 Dec 23		17 1/4 Jan 22		9 1/4 Jan 2		21 1/2 Dec 18		Pacific Cement & Aggregates Inc		19 1/2 19 3/4		19 1/2 21		20 1/2 20 3/4		20 1/2 21 1/2		20 1/2 21 1/2		11,000	
10 Nov 18		27 Jan 2		10 1/4 May 22		14 1/4 July 30		Pacific Coast Co common		12 1/2 12 3/4		12 1/2 12 3/4		12 1/2 12 3/4		12 12 1/2		11 1/2 12		700	
17 Nov 19		26 1/4 Jan 9		18 1/2 Jan 17		22 1/2 Nov 20		5% preferred		21 1/2 22 1/2		21 1/2 22 1/2		22 22		21 1/2 22		21 1/2 22 1/4		400	
33 1/4 Jan 21		43 1/4 Apr 8		40 Jan 2		64 1/2 Nov 3		Pacific Finance Corp		58 1/2 58 3/4		58 1/2 59 1/4		58 1/2 59		59 59		59 59 1/2		1,300	
49 1/4 Oct 22		61 1/4 Jun 13		47 1/4 Jan 2		64 1/2 Dec 18		Pacific Gas & Electric		61 1/2 62 1/4		61 1/2 61 3/4		62 1/2 62 1/2		62 1/2 64		62 63 1/2		9,800	
33 1/2 Sep 25		40 1/4 Dec 13		40 1/4 Jan 2		53 1/4 Dec 19		Pacific Lighting Corp		51 1/2 51 3/4		51 1/2 51 3/4		51 1/2 52 1/2		52 1/2 52 1/2		52 1/2 53 1/4		7,900	
19 1/2 Nov 19		33 1/4 Jan 9		20 1/4 Feb 21		39 1/2 Oct 30		Pacific Mills		35 1/2 37 1/2		35 1/2 37		35 1/2 37		35 37		35 37			
112 1/2 Oct 22		132 Jan 7		117 1/4 Jan 7		150 Dec 17		Pacific Telep & Teleg common		138 1/2 139 1/4		138 1/2 139 3/4		139 3/4 150		146 1/2 149 1/2		145 1/2 147		8,770	
119 1/4 Oct 23		137 1/4 Mar 12		130 Sep 30		143 Apr 21		Rights		4 1/2 4 3/4		4 1/2 5		4 1/2 6 1/4		5 1/2 6 1/4		5 1/2 6 1/4		140,600	
4 Oct 22		7 1/4 Apr 22		4 Feb 27		5 1/2 Nov 7		5% preferred		134 135 1/2		134 1/2 134 1/2		134 1/2 136		135 136		135 1/2 135 1/2		140	
12 1/2 Oct 22		19 1/4 Jan 4		12 1/4 Jan 3		23 1/2 Nov 12		Pacific Tin Consolidated Corp		4 1/4 4 3/4		4 1/4 4 3/4		4 1/4 4 3/4		4 1/4 4 3/4		4 1/4 4 3/4		6,900	
								Pan Amer World Airways Inc		22 1/2 23		22 1/2 22 1/2		21 1/4 22 1/2		22 22 1/2		22 1/2 22 1/2		52,800	
38 Dec 17		56 1/4 Jan 16		37 Jan 2		62 1/4 Dec 8		Panhandle East Pipe Line		58 1/2 59 1/4		57 1/4 58 1/2		56 1/4 57 1/4		57 1/4 57 1/2		57 1/4 59 1/2		6,800	
84 1/2 July 23		95 May 17		90 Jan 3		96 Apr 15		Common		92 1/2 92 1/2		93 93		91 1/2 93 1/2		91 1/2 93 1/2		91 1/2 93		30	
24 Oct 22		36 1/4 Jan 11		30 1/2 Jan 2		47 1/4 Nov 5		4% preferred		40 1/4 46 1/4		45 1/4 46 1/4		45 1/4 46 1/4		45 1/4 46		45 1/4 46		8,400	
18 1/4 Oct 22		26 1/4 Jan 2		19 July 17		24 1/2 Dec 18		Paramount Pictures Corp		40 1/4 42		39 1/2 40 1/4		39 1/2 40 1/4		39 1/2 39 1/2		39 1/2 39 1/2		58,300	
14 1/2 Dec 30		22 1/4 May 1		15 1/4 Jan 6		57 Oct 29		Parke Davis & Co		21 23 1/2		23 1/2 24 1/4		24 24 1/4		24 1/4 24 1/4		24 1/4 24 1/4		14,500	
2 1/4 Oct 21		4 1/4 Jan 24		2 1/4 Jan 9		3 3/4 Jan 31		Parker Rust Proof Co		48 48 1/2		48 49		48 1/2 50 1/4		49 49 1/4		48 49 1/4		1,800	
7 1/2 Dec 27		12 1/2 Jan 2		7 1/2 Jan 2		15 1/2 Nov 11		Parmelee Transportation		2 1/2 2 1/2		2 1/2 2 1/2		2 1/2 2 1/2		2 1/2 2 1/2		2 1/2 2 1/2		4,100	
17 1/2 Dec 27		31 Apr 10		19 1/4 Jan 6		25 Jun 16		Patino Mines & Enterprises		13 1/4 14 1/4		13 1/4 14		13 1/4 13 1/4		13 1/4 14		13 1/4 14 1/4		22,200	
24 1/2 Jun 3		30 1/2 Dec 31		30 1/4 Jan 10		48 1/4 Nov 12		Peabody Coal Co common		23 23		23 23		23 1/2 23 1/2		23 1/2 23 1/2		23 1/2 23 1/2		700	
21 Oct 22		40 1/4 Jan 3		23 1/4 Jan 3		39 1/2 Nov 20		5% conv prior preferred		43 1/4 43 1/4		44 44		44 45		44 45		44 45		5,600	
2 1/2 Dec 30		13 1/4 Jan 8		3 1/2 Jan 2		8 1/2 Aug 25		Penick & Ford		36 1/4 37 1/4		36 1/4 37 1/4		36 1/4 37 1/4		36 1/4 37 1/4		36 1/4 37 1/4		11,400	
11 Nov 26		25 1/4 Jan 8		13 1/4 Jan 2		23 1/4 Oct 17		Penn-Dixie Cement Corp		30 1/4 31		30 1/4 31		30 1/4 31		30 1/4 31		30 1/4 31		127,600	
75 Jun 27		85 1/4 Mar 13		82 1/4 Jan 7		113 Dec 9		Penn-Texas Corp common		109 1/2 110 1/2		110 111		110 111		111 112		112 112 1/2		5,500	
48 1/2 Nov 20		70 1/4 July 12		49 1/4 May 15		84 1/2 Dec 5		1.60 convertible preferred		81 1/4 81 1/4		81 1/4 81 1/4		81 1/4 82 1/4		81 1/4 81 1/4		81 1/4 81 1/4		3,800	
46 1/4 Dec 30		64 1/4 July 19		49 Jan 13		65 Oct 14		Fennay (J C) Co		58 58		58 58		58 58		56 56 1/2		55 1/2 56 1/2		2,100	
39 1/2 Oct 22		45 1/4 Jan 9		41 1/4 Jan 1		56 1/4 Dec 2		Pennsalt Chemicals Corp		56 1/2 56 1/2		56 1/2 56 1/2		56 1/2 56 1/2		56 1/2 56 1/2		56 1/2 56 1/2		580	
90 1/4 Oct 28		106 Jan 29		94 1/4 Sep 18		104 1/4 Jan 19		Penna Glass Sand Corp		97 1/4 97 1/4		97 1/4 98 1/4		98 1/4 98 1/4		98 1/4 99		94 94		400	
86 1/4 Nov 6		101 Jan 28		92 1/4 Sep 30		101 1/4 Apr 25		Penn Power & Light com		94 94 1/4		94 1/4 95 1/4		94 1/4 95 1/4		94 1/4 95 1/4		94 1/4 95 1/4		63,300	
11 1/4 Dec 30		22 1/4 Jan 7		11 1/4 Feb 4		18 1/2 Dec 1		4% preferred		17 17 1/2		16 1/4 17 1/2		16 1/4 17		17 17 1/2		17 17 1/2		400	
28 1/2 Dec 19		35 Feb 25		28 1/2 Jan 7		43 Nov 12		4.40% series preferred		41 1/4 41 1/4		42 42 1/2		42 43		42 43		42 43		400	
55 1/2 Dec 23		49 1/4 Apr 24		37 Jan 2		51 1/4 Dec 8		Peoples Gas Light & Coke		50 1/2 50 1/2		x49 1/2 50		49 1/2 49 1/2		49 1/2 50		49 1/2 50		10,300	
32 1/4 Dec 11		81 Apr 26		82 1/2 Mar 11		69 3/4 Sep 23		Peoria & Eastern Ry Co		62 1/4 64 1/4		63 1/4 63 1/4		62 62 1/2		62 63		62 63		400	
16 1/4 Oct 21		24 1/4 May 9		16 1/2 Jan 2		27 Dec 18		Pepsi-Cola Co		26 1/4 26 1/4		26 1/4 26 1/4		26 1/4 26 1/4		26 1/4 26 1/4		26 1/4 26 1/4		40,400	
45 1/4 Feb 25		60 1/2 Aug 2		60 Jan 10		83 1/2 Nov 18		Pet Milk Co common		81 82 1/2		80 81		81 81		81 81		81 81		600	
								When issued		41 1/2 41 1/2		41 41		41 1/4 41 1/4		40 1/4 41 1/4		40 1/4 41		300	
82 Oct 25		98 1/2 Mar 28		88 Jan 14		102 May 9		4% preferred		98 1/2 101		98 1/2 100 1/2		98 1/2 100 1/2		98 1/2 101		98 1/2 101		3,000	
13 1/2 Dec 20		30 1/4 Jun 7		14 1/4 Jan 3		18 1/2 Dec 8		Petroleum Corp of America		18 18 1/4		18 1/4 18 1/4		18 1/4 18 1/4		18 1/4 18 1/4		18 1/4 18 1/4		6,300	
2 1/4 Dec 27		5 1/4 Aug 7		3 Jan 2		5 Apr 10		Pfeiffer Brewing Co		105 3/4 108		106 106 3/4		105 107 1/2		103 105 3/4		101 1/2 104 1/2		8,800	
42 1/2 Feb 12		65 1/2 July 15		49 1/4 Jan 13		111 Dec 9		Pfizer (Chas) & Co Inc common		94 1/2 97		94 1/2 97		96 96		95 98		95 98		60	
85 1/2 Sep 10		97 Feb 25		92 Jan 7		100 1/2 Jan 17		4% 2nd preferred (conv)		59 1/2 60 1/2		60 1/2 60 1/2		60 1/2 61 1/2		60 1/2 61 1/2					

for footnotes see page 26.

NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1957				Range Since Jan. 1		STOCKS NEW YORK STOCK EXCHANGE	Par	LOW AND HIGH SALE PRICES					Sales for the Week Shares	
Year 1957														
Lowest	Highest	Lowest	Highest	Lowest	Highest			Monday Dec. 15	Tuesday Dec. 16	Wednesday Dec. 17	Thursday Dec. 18	Friday Dec. 19		
R														
37 Oct 22	40 May 13	30% Jan 2	47% Dec 11	Radio Corp of America com.	No par	46 1/8	46 1/8	x45 3/8	46 1/8	45 3/8	46 1/4	45 1/4	46	42,000
64% Jun 24	78 Jan 24	69 Sep 30	75% May 12	\$3.50 1st preferred	No par	71	71 1/2	70 3/8	71	70 3/8	71	71	71 1/2	2,100
17 Mar 22	21 Aug 6	16% Apr 10	23% Dec 8	Ranco Inc.	5	21 3/4	21 3/4	21 1/2	21 3/4	21 1/2	22 1/4	22 1/4	22 3/8	4,900
48% Feb 11	59% Jun 7	45% Apr 8	60% Oct 21	Raybestos-Manhattan	No par	55 1/8	56 1/4	56 1/4	56 1/4	55 3/4	56 1/4	56 1/4	56 1/4	400
14 Dec 23	34% Jan 11	14% Jan 13	23% Dec 17	Rayonier Inc.	1	20 3/4	21 3/8	20 7/8	22 1/4	22 3/4	23 3/8	22	23	110,800
16% Mar 18	23% Jan 13	21% Feb 28	69 Dec 17	Raytheon Mfg Co.	5	62 1/4	64 3/8	64 3/8	66 3/8	66	69	65 1/2	67 7/8	70,200
22% Dec 11	34% Jan 4	19% July 14	25% Jan 20	Reading Co common	50	22	22 1/4	22	22 1/8	21 7/8	22 1/2	22	22 1/2	8,600
30% Nov 18	39 Jan 10	31% July 25	34% Jan 24	4% noncum 1st preferred	50	34 1/4	34 1/4	34 1/4	34 3/8	34	34 1/4	34	34	400
22% Dec 11	34% Jan 4	19% July 14	25% Jan 20	4% noncum 2nd preferred	50	29 3/4	30	30	30	29 3/4	30 1/8	30	30 1/8	1,200
16% Dec 30	31% Jan 12	17% May 28	25% Aug 8	Reed Roller Bit Co.	No par	19 3/4	19 3/4	19 3/4	20 1/8	20	20 3/8	20	20 3/8	6,300
8% Dec 31	12% Jan 8	6 Jan 2	14% Oct 27	Reeves Bros Inc.	50c	11 1/4	11 3/8	11 1/8	11 1/4	11 1/8	11 3/4	11 3/8	11 1/2	5,500
		31% Jun 10	58% Dec 19	Reichhold Chemicals	1	49 1/4	50 7/8	52 1/2	53 3/4	53 1/2	54 1/2	54	56 3/8	40,000
				Reis (Robt) & Co.										
3% Dec 31	6% Feb 28	3% Jan 2	8% Nov 11	\$1.25 div prior preference	10	*6 3/4	7	*6 7/8	7 1/4	7	7	*6 7/8	7 1/4	200
13% Dec 10	15% July 8	12% May 7	18 Oct 15	Reliable Stores Corp.	10	*16	16 1/2	*16	16 1/2	16 1/2	16 1/2	*16 1/4	16 3/4	100
30% Dec 10	45 July 31	31 Jan 13	50% Oct 27	Reliance Elec & Eng Co.	5	47	47 1/2	46 1/2	46 3/4	46 3/8	46 1/2	46 1/2	46 3/8	4,000
				Reliance Mfg Co common	5	17	17	16 3/8	17	16 7/8	17	17 1/4	17 1/4	1,600
30% Dec 24	30 Mar 29	16% Dec 16	22 May 20	Conv preferred 3 1/2% series	100	*56 3/8	57 1/2	*56	57 1/2	*56	57 1/2	*55 3/8	56 3/8	60
82 Dec 10	62 Feb 1	64 Jan 9	69 Jun 24	Republic Aviation Corp.	1	27 3/8	28	27 1/2	28	26 1/2	27 1/8	26 1/2	27	10,800
13 Oct 10	32% Jan 10	16% Jan 2	29% Jun 2	Republic Pictures common	50c	8 3/8	9 3/8	9 1/4	9 3/8	8 3/4	9 1/2	9	9 1/8	29,200
4% Dec 6	8% May 8	5 Jan 7	9% Dec 11	81 convertible preferred	10	13 3/8	13 3/8	13 3/8	13 3/8	*13 3/4	14	*13 3/8	13 3/8	800
9 Oct 22	13% Apr 25	9% Nov 19	14% Nov 19	Republic Steel Corp.	10	71 3/8	72 1/2	72 1/2	73 3/4	73 3/4	74 3/8	76	77 3/8	60,400
37 Dec 18	59% Jan 2	37% Apr 8	77% Dec 19	Revere Copper & Brass	5	37 3/8	38	37 3/8	37 3/8	37 3/8	37 3/4	37 3/8	38	11,700
21% Dec 18	39 July 19	22% May 12	38% Nov 14	Revox Inc.	1	49 3/4	50 3/4	51	51 1/4	51	53	51 3/8	52 3/8	20,500
21 Mar 12	40 July 11	25% Jan 10	54% Dec 19	Revlon Inc.	1	31 1/2	32 1/4	31 3/4	32	31 3/8	31 7/8	31 3/8	32 1/2	21,400
7% Oct 22	10% Jan 4	8% Jan 2	33% Dec 9	Rexall Drug Co.	2.50	71	74	75	77 1/2	75 1/4	76 1/4	75 1/4	76 1/2	34,800
32% Dec 30	65% May 16	32% Jan 10	77% Dec 17	Reynolds Metals Co common	1	47	47 3/8	47	47 3/8	46 3/8	47	47	47 1/2	1,000
39% Nov 12	46% Mar 29	41% Jan 6	47% Dec 12	4% preferred series A	50	85 3/8	87	85 1/2	86 1/2	86	86 3/8	85	86 1/4	13,000
62% July 22	66% Dec 5	63% Jan 10	90% Sep 29	Reynolds (R J) Tobacco class B	10	*100	117	*100	117	*100	117	*100	117	1,400
68% Jun 6	73% Sep 19	83% Feb 7	100 Sep 5	Common	10	80 1/2	80 1/2	80 1/2	80 3/4	*80 3/4	82	*80 3/4	82 1/2	1,400
72% Jun 24	82% Jan 22	78% Jan 9	87% May 22	Preferred 3.60% series	100	18 3/8	19 1/8	18 1/2	18 7/8	18 1/4	18 3/4	17 3/8	18 1/4	10,400
10% Dec 23	21% Jan 18	10% Jan 2	19% Dec 10	Rheem Manufacturing Co.	1	2 3/8	2 1/2	2 3/8	2 1/2	2 1/4	2 3/8	2 1/4	2 3/8	46,100
1% Oct 21	3% Apr 4	1% Jan 2	3 Oct 14	Rhodesian Selection Trust	5s	99 1/2	102	99 1/4	100 7/8	101	103	101	102 1/4	13,100
86% Dec 30	80 Aug 1	85 Feb 28	109% Dec 1	Richfield Oil Corp.	No par	35 1/4	35 1/2	35	35 1/8	35	35 1/8	35	35 1/4	1,700
18% Dec 23	33% Jan 4	19% Jan 2	38% Nov 13	Riegel Paper Corp.	10									
				Ritter Company	5	43 1/4	43 1/4	43 3/4	44 1/8	44	44 1/2	43 1/2	43 3/4	600
19% Jan 2	27% May 6	22% Jan 2	44% Dec 16	Roan Antelope Copper Mines	1	4 3/8	4 3/4	4 3/8	4 3/4	4 3/8	4 3/4	4 3/8	4 3/4	11,800
4 Oct 21	7% Apr 8	4 Jan 2	5% Oct 13	Robertshaw-Fulton Controls com	1	32	32	32	32 1/4	31 7/8	32 3/8	31 7/8	32 1/4	4,900
20% Dec 23	36% July 19	22% Jan 2	33% Dec 1	5 1/2% convertible preferred	25	*34	37	*34 1/2	37 1/2	34 1/2	37 1/2	34 1/2	37	5,600
28 Dec 23	44% July 17	28 July 18	34% Dec 10	Rochester Gas & Elec Corp	No par	*38 3/4	39	39 1/4	39 1/2	39 1/4	39 1/2	39 1/4	39 1/2	12,600
26% Aug 19	29% Mar 5	28% Jan 2	39% Dec 19	Rockwell-Standard Corp.	5	28 1/4	28 1/2	28 1/4	28 3/8	28 1/2	29 3/8	28 3/8	29	1,320
22% Dec 24	31% July 24	22% Jan 2	30% Oct 1	Rohm & Haas Co common	20	485	490	489	491 1/2	491 1/2	493 1/2	494	505	30
28% Oct 21	42% May 8	31% Apr 2	50% Dec 18	4% preferred series A	100	90	90	*89	90	90	90	*90	92	600
81% Nov 4	96 May 29	90 Jan 6	96 Jan 28	Rohr Aircraft Corp.	1	36	36 3/8	36	36 3/8	36	36 3/8	36	36 3/8	16,800
19% Oct 22	38% May 21	32% Jan 2	37% Dec 8	When issued	1	24 1/4	24 3/8	24 1/4	25 1/8	24 3/4	25 3/8	24	24 1/2	14,100
20% Dec 31	32 July 24	17% Apr 30	32% Dec 18	Rome Cable Corp.	5	25 1/4	25 3/4	25 1/4	26	x25 3/4	26	26	32 1/2	9,400
6% Dec 23	13% Jan 2	7% Apr 17	12% Nov 20	Ronson Corp.	1	10 3/8	10 3/4	10 3/8	10 3/8	10 1/4	10 1/2	10 1/4	10 1/2	1,500
11 Jun 21	22% Aug 22	12% Jan 2	20% Dec 2	Roper (Geo D) Corp.	1	19	19 1/4	18 1/4	19	18 3/4	19	18 3/4	19	140,200
37% Dec 19	60% Jun 10	37% Jan 13	53% Nov 20	Royal Dutch Petroleum Co.	20 G	48 1/4	48 3/4	48 1/2	48 3/4	48 1/4	49 1/4	48	48 1/2	70,500
17% Dec 30	40% May 16	16 Apr 7	25% Oct 8	Royal Mabee Corp.	1	23 3/4	24 3/8	24 3/4	25 1/4	24 3/8	25 1/4	24 3/8	24 3/4	5,100
28 Feb 26	35 Nov 25	30% Jan 2	40% Nov 20	Rubertoid Co (The)	1	39 3/4	39 3/8	39 1/2	39 3/4	39 3/8	39 3/4	39 3/8	39 3/4	20,700
7% Oct 24	15% Jan 11	8 Jan 14	11% Dec 18	Ruppert (Jacob)	5	9 3/4	10	9 1/4	9 1/2	9 1/4	9 1/2	9 3/8	11 3/8	20,700
S														
23% Nov 20	26% Dec 4	24% Jan 10	41% Dec 19	Safeway Stores common	1.66%	38	40	39 1/8	40 1/4	39 3/4	40 7/8	40	40 3/8	57,500
78 July 2	93 Mar 22	84% Dec 9	95% Jan 10	4% preferred	100	86 1/2	86 1/2	86	86 3/4	85	85 1/2	85 3/8	85 7/8	570
137 Feb 14	176 July													

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Lowest	Highest	Lowest	Highest	Lowest	Highest	NEW YORK STOCK EXCHANGE	Par	Monday Dec. 15	Tuesday Dec. 16	Wednesday Dec. 17	Thursday Dec. 18	Friday Dec. 19				
37 1/2 Jan 2	42 1/2 May 9	40 1/2 Jan 2	69 1/2 Dec 19	Standard Brands Inc com	No par	63 1/2	65 1/2	64 1/2	67 1/2	65 3/4	67 3/4	66 3/4	68 1/2	68 1/2	6,200	
71 Oct 23	82 1/2 Feb 13	74 Aug 29	85 1/2 May 2	\$3.50 preferred	No par	77 1/2	78 1/2	77 1/2	77 1/2	77 1/2	77 1/2	77 1/2	78	78	460	
5 1/4 Nov 4	9 1/2 Jan 11	6 Jan 2	17 1/2 Nov 28	Standard Oil Products Co Inc	1	14 1/4	15 1/2	15	15 3/8	15 1/8	15 1/2	15 1/8	15 3/8	14 1/4	15 1/4	33,400
2 1/2 Oct 22	3 1/2 May 22	3 Jan 3	3 1/2 Nov 19	Standard Gas & Electric Co												
4 1/2 Feb 12	5 1/2 July 16	4 1/2 Feb 25	6 1/2 Nov 21	Ex distribution		3 1/8	3 1/8	3 1/8	3 1/8	3 1/8	3 1/8	3 1/8	3 1/8	3 1/8	3 1/8	1,200
35 1/2 Dec 23	62 1/2 Jan 4	35 1/2 Feb 18	50 Nov 3	Standard Oil of California	6.25	58 1/2	59 1/2	58 1/2	59 1/2	58 1/2	59 1/2	57 3/4	58 1/2	58 1/2	59 1/2	36,100
47 1/2 Nov 13	68 1/2 July 5	47 1/2 Feb 21	60 1/2 Nov 12	Standard Oil of Indiana	25	46 1/2	46 1/2	46 1/2	47 3/8	46 1/2	47 3/8	46 1/2	47 3/8	46 1/2	46 1/2	56,100
40 1/2 Oct 22	62 1/2 Jan 10	42 1/2 Feb 24	58 1/2 Nov 11	Standard Oil of New Jersey	7	57 1/2	58 1/2	57 1/2	57 3/4	56 3/4	57 3/4	56 3/4	57 3/4	57 3/4	57 3/4	124,100
84 1/2 Oct 30	94 Mar 8	86 1/2 Sep 17	94 1/2 May 26	Standard Oil of Ohio common	10	54 1/4	54 1/8	54 1/2	55 3/8	55 1/2	55 1/8	55 1/2	55 1/8	55 1/2	55 1/8	3,900
9 1/4 Nov 27	11 1/2 Dec 13	10 1/2 Jan 2	27 1/2 Dec 18	3 1/2 preferred series A	100	88	89	89	89	89 1/2	89 1/2	88	90	88	90	200
33 1/4 Nov 4	36 1/2 Dec 13	36 Jan 2	81 Dec 18	Standard Packaging Corp com	1	25 1/2	26 1/2	25 1/2	26 1/2	25 3/4	26	26	27 3/8	26	26 1/2	36,800
		23 Sep 3	32 1/2 Dec 18	\$1.60 convertible preferred	20	78 1/2	78 1/2	78	78	78	78	78	81	79	79	1,600
11 1/2 Dec 31	18 1/2 July 12	11 1/2 Nov 10	14 Jun 18	\$1.20 convertible preferred	20	31 1/2	31 1/4	31 1/4	31 3/4	31 1/2	32	32 1/4	32 3/4	32 1/2	32 3/4	4,400
13 1/2 Oct 22	18 1/2 May 27	14 1/2 Jan 2	18 1/2 Nov 6	Standard Ry Equip Mfg Co	1	11 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	13 1/4	13 1/4	13 1/4	18,900
57 1/2 Dec 23	85 1/2 May 21	57 Feb 7	74 1/2 May 19	Stanley Warner Corp	5	16 1/2	17 1/2	17	17 1/4	17 1/4	17 1/4	17 1/4	17 1/4	17 1/4	17 1/4	7,700
54 1/2 Nov 4	83 1/2 Jan 12	59 Apr 23	101 Dec 19	Starrett Co (The) L S	No par	64 1/2	65	66	69 1/2	66	66	65	67	67 1/2	67 1/2	230
10 1/2 Nov 21	13 1/2 Jan 2	10 1/2 Jan 15	14 1/2 Nov 20	Stauffer Chemical Co	10	92	92 1/2	93	93 3/4	93 1/2	94	94 1/2	96 1/4	99	101	3,700
25 1/2 Feb 15	35 1/2 July 15	29 1/2 Jan 14	54 Dec 11	Sterch Bros Stores Inc	1	14	14	14	14 1/4	14 1/4	14 1/4	13 1/2	13 3/4	13 1/2	13 3/4	1,100
16 1/2 Dec 19	23 1/2 July 15	17 1/2 Jan 2	27 1/2 Oct 22	Sterling Drug Inc	5	51 1/4	52 1/2	52	52 1/2	51 1/4	52 1/2	49 3/4	51 1/2	47 1/2	49 3/4	20,000
27 1/2 Dec 17	41 1/2 Apr 23	29 Jan 2	45 1/2 Oct 12	Stevens (J P) & Co Inc	15	25 1/2	25 1/2	25 1/2	25 1/2	25 1/2	25 1/2	25 1/2	25 1/2	25 1/2	25 1/2	7,400
15 1/2 Dec 31	18 1/2 May 15	15 1/2 Jan 2	22 Dec 8	Stewart-Warner Corp	5	43 1/2	43 1/2	42 3/4	43 1/2	42 3/4	43 1/2	42 3/4	43 1/2	42	42 3/4	1,900
10 1/2 Dec 31	19 1/2 May 21	10 1/2 Jan 2	16 1/2 Oct 7	Stix Baer & Fuller Co	5	21 1/2	21 1/2	21	21 1/2	21 1/2	21 1/2	21	21 1/2	21	21	600
15 1/2 Nov 7	18 1/2 Mar 5	15 1/2 Jan 3	18 1/2 Nov 23	Stokely-Van Camp Inc common	1	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	6,600
33 1/4 Oct 22	50 May 8	37 1/2 Jan 2	60 1/2 Nov 12	5% prior preference	20	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	500
18 1/2 Dec 31	29 1/2 Apr 24	20 Jan 2	26 1/2 Dec 18	Stone & Webster	1	58 1/2	58 1/2	57 1/2	58	57	57	56 1/2	57	56 1/2	56 1/2	2,100
				Storer Broadcasting Co	1	26	26 1/2	26	26 1/2	26	26 1/2	25 1/2	26 1/2	25 1/2	26 1/2	5,400
2 1/2 Dec 30	8 1/4 Apr 11	2 1/2 Jan 2	16 Oct 20	Studebaker-Packard Corp	1	14 1/2	14 1/2	14 1/2	15 1/2	14 1/2	15 1/2	14 1/2	15 1/2	14 1/2	15 1/2	225,400
42 1/2 Oct 21	57 1/2 July 23	39 1/2 Feb 14	65 1/2 Dec 5	Sunbeam Corp	1	64	64 1/2	64 1/2	65	64 1/2	64 1/2	64 1/2	65 1/2	64 1/2	64 1/2	5,600
15 1/2 Dec 11	18 1/2 Nov 7	15 1/2 Jan 2	26 1/2 Dec 2	Sundstrand Mach Tool	5	25 1/2	25 1/2	25 1/2	25 1/2	25 1/2	25 1/2	25 1/2	25 1/2	25 1/2	26	2,900
9 Dec 27	16 1/2 Jan 17	9 Apr 1	12 1/2 Aug 14	Sun Chemical Corp common	1	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	7,900
78 Dec 26	93 Feb 14	79 Jan 16	87 Nov 24	\$4.50 series A preferred	No par	84	87	85	87	85	87	85	87	85	87	
67 1/2 Nov 26	82 Jun 3	59 Apr 24	69 Jan 2	Sun Oil Co	1	62 1/2	63 1/2	62 1/2	62 3/4	62	62 1/2	61	61 1/2	61 1/4	61 3/4	4,000
26 Dec 30	29 1/2 May 16	20 1/2 Jan 2	28 1/2 Dec 15	Sunray-Mid-Cont Oil Co common	1	27 1/2	28 1/2	27 1/2	28 1/2	27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	78,400
20 1/2 July 26	24 1/2 Apr 11	22 1/2 Aug 14	25 1/2 Apr 23	4 1/2 preferred series A	25	22 1/2	23 1/2	22 1/2	23	23	23 1/2	23 1/2	23 1/2	23 1/2	24 1/2	2,700
28 1/2 Oct 22	38 1/2 Jan 18	30 1/2 Mar 19	36 1/2 Dec 5	5 1/2 2nd pfd series of '55	30	35 1/2	35 1/2	35 1/2	35 1/2	35 1/2	35 1/2	35 1/2	35 1/2	35 1/2	35 1/2	5,400
65 1/2 Oct 29	74 Mar 20	72 Jan 13	97 Dec 19	Sunshine Products Inc	12.50	91	91 1/2	92 1/2	93	94 1/4	94 1/4	94 1/2	95 1/4	96 1/2	97	3,200
6 1/2 Dec 30	15 1/2 Aug 8	6 1/2 Jan 7	9 1/2 Jan 24	Sunshine Mining Co	10c	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	16,700
12 1/2 Jan 2	20 1/2 July 15	13 1/2 Feb 25	18 1/2 Aug 11	Superior Oil of California	25	178 1/2	182 1/2	180 1/2	182 1/2	180 1/2	182 1/2	180 1/2	182 1/2	180 1/2	182 1/2	260
27 1/2 Nov 13	43 1/2 Jun 17	31 1/2 Mar 3	42 1/2 Sep 5	Sutherland Paper Co	5	38 1/2	39 1/2	38 1/2	39 1/2	38 1/2	39	38	39 1/2	38 1/2	39 1/2	6,300
19 1/2 Dec 27	27 1/2 Jan 29	19 1/2 Jan 3	27 Dec 2	Sweets Co of America (The)	4.16 1/2	25 1/2	25 1/2	25	26 1/4	25 1/4	25 1/4	24 3/4	26 1/4	24 3/4	26 1/4	200
26 1/2 Nov 13	42 1/2 Jan 10	29 1/2 Jan 2	38 1/2 Aug 27	Swift & Co	25	32 1/2	33 1/2	33 1/2	34 1/4	34 1/4	34 1/4	34 1/4	34 1/4	34 1/4	34 1/4	24,900
29 1/2 Dec 31	46 1/2 Jan 9	31 1/2 Jan 2	61 1/2 Dec 17	Sylvania Elec Prod Inc com	7.50	56 1/2	57	56 1/2	57 1/2	57 1/4	58 1/2	59	60 1/2	59	60 1/2	59,300
72 Dec 31	89 May 8	72 1/2 Jan 2	96 1/2 Dec 18	\$4 preferred	No par	96 1/2	96 1/2	96 1/2	96 1/2	96 1/2	96 1/2	96	96 1/2	96 1/2	96 1/2	310
6 1/2 Dec 24	14 Apr 9	7 1/2 Jan 2	13 1/2 Aug 19	Symington Wayne Corp	1	11 1/2	12	11 1/2	12	11 1/2	12	11 1/2	11 1/2	11 1/2	12	13,900
T																
18 1/2 Feb 6	20 1/2 May 17	18 1/2 Jan 8 Jan														

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Lowest	Highest	Lowest	Highest	Par	Monday Dec. 15	Tuesday Dec. 16	Wednesday Dec. 17	Thursday Dec. 18	Friday Dec. 19				
5 1/4 Oct 22	17 1/4 Jan 7	6 1/4 Jan 2	16 1/2 Sep 2	U S Hoffman Mach common.....82 1/2	11 11 3/8	10 3/4 11 1/4	10 1/2 10 3/4	10 1/4 10 1/2	10 1/4 10 1/2	10,500			
24 Dec 31	36 Jan 7	25 Jan 7	41 1/2 Sep 2	5% class A preference.....50	35 37	35 1/4 36 1/4	36 36	36 36 1/2	35 1/4 37	700			
6 1/4 Dec 23	17 1/4 Apr 22	8 1/4 Jan 3	11 1/2 Oct 29	U S Industries Inc common.....1	10 1/8 11 1/8	10 1/8 10 3/4	10 1/2 10 3/4	10 3/8 10 1/2	10 3/8 10 1/2	26,700			
37 Nov 8	45 Jun 12	39 Jan 3	47 1/2 Feb 12	4 1/2% preferred series A.....50	42 42	41 1/2 42 3/4	41 1/2 42 3/4	41 1/2 42 3/4	42 42	200			
22 1/2 Dec 23	37 1/4 Jan 24	23 1/2 Jan 2	32 1/2 Nov 6	U S Lines Co common.....1	30 1/2 30 3/4	30 1/2 30 3/4	30 1/2 30 3/4	30 3/8 30 3/4	30 3/8 30 3/4	2,300			
8 Aug 23	9 Oct 30	8 1/4 Apr 7	9 1/2 Jun 17	4 1/2% preferred.....10	8 1/2 8 1/2	8 1/2 8 1/2	8 1/2 8 1/2	8 1/2 8 1/2	8 1/2 8 1/2	400			
17 1/2 Dec 23	27 1/4 Jan 4	18 1/2 Jan 2	28 1/2 Nov 20	U S Pipe & Foundry Co.....5	27 1/2 27 1/2	27 1/2 27 1/2	27 1/2 27 1/2	26 3/4 27 1/2	26 1/2 26 1/2	11,700			
63 Jan 2	68 Dec 4	66 Jan 2	95 Nov 18	U S Playing Card Co.....10	88 88 1/2	88 1/2 89 1/2	89 90	89 1/2 91	90 90	570			
24 1/2 Nov 4	36 1/4 Jun 13	26 1/2 Jan 8	43 1/2 Nov 21	U S Plywood Corp common.....1	40 40 3/8	40 1/2 40 3/4	40 1/2 40 3/4	38 3/4 40 1/2	39 1/2 40	12,400			
69 Oct 21	87 Mar 6	73 Sep 15	80 1/4 Mar 14	3 1/4% preferred series A.....100	75 77 1/2	75 77 1/2	74 77 1/2	74 77 1/2	74 74 1/2	30			
79 Dec 12	94 Aug 26	82 Jan 3	108 Dec 1	3 1/4% preferred series B.....100	105 108	105 108	104 104	104 104	104 104	160			
30 1/2 Dec 30	49 1/4 Jan 4	31 1/4 Apr 7	48 1/4 Nov 18	U S Rubber Co common.....5	45 1/2 46 3/4	46 46 1/2	45 1/2 46 1/4	45 1/2 46	45 1/2 45 7/8	17,800			
135 Jun 25	156 Jan 24	140 Apr 14	154 Jan 22	8% non-cum 1st preferred.....100	148 149	148 148 1/2	148 149	147 1/2 148 1/4	149 149 1/2	970			
17 1/2 Feb 12	22 1/2 Jul 15	21 1/2 Jan 2	36 1/2 Nov 11	U S Shoe Corp.....1	35 1/2 36 1/4	35 1/2 36	35 1/2 36 1/2	36 36 1/2	34 3/4 34 1/2	1,300			
25 Dec 30	64 1/2 Jan 11	25 1/2 Jan 2	41 1/2 Oct 14	U S Smelting Ref & Min com.....50	34 34 3/4	34 1/2 35	33 3/4 34 1/2	33 3/4 34 1/2	33 3/4 34 1/2	6,300			
44 Dec 30	61 1/2 Jan 24	46 1/2 Jan 3	53 1/2 Jul 29	7% preferred.....50	50 1/2 50 1/2	50 1/2 50 1/2	49 1/2 50	49 1/2 50	49 1/2 50	2,000			
48 1/2 Dec 19	73 1/2 Jan 2	51 1/2 Jan 13	91 1/2 Dec 18	U S Steel Corp common.....16 1/2	87 1/2 88 1/2	88 1/2 89 1/2	88 1/2 89	89 1/2 91 1/2	89 1/2 90 7/8	101,000			
136 1/2 Jun 20	155 1/2 Jan 25	143 1/2 Oct 3	158 1/2 Jun 12	7% preferred.....100	149 1/2 149 1/2	149 149 1/2	148 1/2 149	148 1/2 148 3/4	149 149 1/2	1,800			
17 Mar 1	25 1/2 Dec 12	19 1/2 Jan 2	32 1/2 Sep 25	U S Tobacco Co common.....No par	24 24 1/2	24 24 1/2	24 24 1/2	24 24 1/2	24 24 1/2	14,900			
31 Aug 1	38 Jan 22	35 Sep 25	38 1/2 May 12	7% noncumulative preferred.....25	36 1/2 36 1/4	36 1/2 36 1/4	36 1/2 36 1/4	36 1/2 36 1/4	36 1/2 37	90			
9 1/2 Oct 22	15 1/2 Feb 8	10 Jan 2	14 1/2 Sep 12	United Stockyards Corp.....1	13 1/2 14	13 1/2 13 1/2	13 1/2 13 1/2	13 1/2 14	14 1/2 14 1/2	1,900			
5 1/4 Oct 29	8 Jan 8	5 1/2 Jul 8	7 1/2 Oct 24	United Stores \$4.20 noncum 2nd prd.....5	6 1/2 6 1/2	6 1/2 6 1/2	6 1/2 6 1/2	6 1/2 6 1/2	6 1/2 6 1/2	2,500			
68 Dec 31	87 Jan 21	68 1/2 Jan 8	90 1/2 Dec 10	\$6 convertible preferred.....No par	90 90	88 1/2 89 1/2	88 88	87 89 1/2	87 88	110			
5 1/2 Dec 23	10 Apr 17	6 1/2 Jan 2	9 1/2 Oct 30	United Wallpaper Inc common.....1	8 1/2 8 1/2	8 1/2 8 1/2	8 1/2 8 1/2	8 1/2 8 1/2	8 1/2 8 1/2	800			
12 1/2 Dec 20	19 Jun 26	13 Jul 21	17 Nov 13	Class B 2nd preferred.....14	16 1/2 18 1/2	16 1/2 18 1/2	16 1/2 18	16 1/2 18	16 1/2 18	10,500			
4 1/2 Jan 2	6 1/2 May 15	4 1/2 Jan 6	10 1/2 Nov 6	United Whelan Corp common.....30 1/2	9 1/2 10 1/4	9 1/2 9 1/2	9 1/2 9 1/2	9 1/2 9 1/2	9 1/2 9 1/2	15,300			
16 Nov 6	79 Jan 21	74 1/2 Jan 22	78 Nov 6	\$3.50 convertible preferred.....100	76 1/2 77 1/2	76 1/2 77 1/2	76 1/2 77 1/2	76 1/2 77 1/2	76 1/2 77 1/2	2,000			
21 Oct 21	41 Jun 21	19 1/2 May 1	37 1/2 Dec 18	Universal-Cyclops Steel Corp.....1	32 1/2 34	32 1/2 33 1/2	33 1/2 34 1/2	33 1/2 34 1/2	33 1/2 34 1/2	70			
30 1/2 Oct 22	36 Apr 3	32 1/2 Feb 14	57 Dec 10	Universal Leaf Tobacco com.....No par	54 1/2 54 1/2	53 1/2 54 1/2	52 1/2 53 1/2	53 53	51 1/2 52	3,600			
135 Jun 21	155 Feb 6	142 Jan 3	157 Nov 12	8% preferred.....100	152 1/2 154	152 1/2 154	152 1/2 154	152 1/2 154	152 1/2 153	1,680			
18 1/2 Dec 31	30 1/2 Jun 7	18 1/2 May 12	28 1/2 Nov 26	Universal Pictures Co Inc com.....1	26 1/2 26 1/2	25 1/2 26	26 26 1/2	26 1/2 26	26 1/2 26 1/2	9,400			
65 1/2 Nov 22	78 Jan 12	57 Sep 4	96 Nov 26	4 1/4% preferred.....100	84 84 1/2	84 84	81 85	75 81	73 1/2 76	1,680			
22 Oct 1	29 1/4 Apr 10	24 1/2 Jan 2	35 1/2 Dec 19	Utah Power & Light Co.....12.80	32 1/2 33 1/2	34 34 1/2	34 1/2 35	34 1/2 34 1/2	34 1/2 35 1/2	9,400			
V													
25 Dec 19	50 1/2 Jan 3	27 1/2 Jan 2	40 1/2 Oct 14	Vanadium Corp of America.....1	36 1/2 36 1/2	36 1/2 37	36 37 1/2	35 1/2 36 1/2	36 1/2 36 1/2	10,800			
4 1/2 Dec 20	13 1/2 Jan 9	3 1/2 Jan 2	11 1/4 Aug 27	Van Norman Industries Inc com.....2.50	10 10 1/8	10 1/8 10 1/8	10 1/8 10 1/8	9 1/8 10 1/8	9 1/8 10	3,300			
12 1/2 Dec 24	18 Sep 8	13 1/2 Jan 2	24 1/4 Aug 27	\$2.28 conv preferred.....5	21 1/2 21 1/2	21 1/2 21 1/2	21 1/2 21 1/2	21 1/2 21 1/2	21 1/2 21 1/2	3,600			
21 Dec 20	29 May 7	21 1/2 Jan 2	32 Dec 10	Van Rensselaer Co Inc.....10	30 1/2 30 1/2	30 1/2 30 1/2	30 1/2 30 1/2	31 31	31 31 1/2	700			
8 1/2 Nov 7	14 1/2 Jul 16	9 Apr 7	14 1/2 Sep 29	Vertientes-Camaguey Sugar Co.....6 1/2	9 1/2 10	9 1/2 10	9 1/2 10	9 1/2 9 1/2	9 1/2 9 1/2	7,100			
40 Oct 23	47 Dec 31	45 1/2 Jan 17	97 Dec 11	Vick Chemical Co.....2.50	91 1/2 93 1/2	91 93	91 92 1/2	91 1/2 92 1/2	90 91	4,500			
124 Oct 25	124 Oct 25	124 Oct 25	124 Oct 25	Vicks Shreve & Pacific Ry com.....100	118 118	118 118	118 118	118 118	118 118	3,200			
123 Aug 23	124 Oct 21	23 1/2 Jan 2	36 1/2 Dec 3	5% noncumulative preferred.....100	118 118	118 118	118 118	118 118	118 118	3,200			
23 1/2 Oct 22	33 1/2 Jul 16	23 1/2 Jan 2	36 1/2 Dec 3	Victor Chemical Works common.....5	32 1/2 33 1/2	33 1/2 33 1/2	33 1/2 34	33 1/2 34	33 1/2 34	7,300			
71 Oct 30	84 Mar 6	77 1/2 Feb 3	85 May 8	3 1/2% preferred.....100	80 1/2 81	78 1/2 81	78 1/2 81	78 1/2 81	79 1/2 81	2,700			
12 1/2 Dec 31	25 1/2 Jan 8	13 Jan 2	22 Oct 2	Va-Carolina Chemical com.....No par	18 1/2 19	18 1/2 19	19 19 1/2	18 1/2 19	18 1/2 19 1/2	2,700			
76 1/2 Dec 30	124 Apr 22	75 1/2 Nov 17	101 Oct 14	6% div partic preferred.....100	80 1/2 81 1/2	80 80 1/2	79 1/2 80 1/2	79 1/2 80	79 1/2 80 1/2	10,200			
11 1/2 Oct 11	28 May 22	26 1/2 Jan 8	40 1/2 Dec 17	Virginia Elec & Pwr Co com.....8	37 1/2 39	38 1/2 40 1/2	39 1/2 40 1/2	39 1/2 40 1/2	39 1/2 40 1/2	170			
97 1/2 Jun 21	111 Feb 12	101 Aug 29	113 May 20	\$5 preferred.....100	106 1/2 107	107 107 1/2	106 1/2 106 1/2	105 1/2 107	105 1/2 105 1/2	270			
78 1/2 Jun 20	90 Mar 27	83 Dec 12	90 1/2 Jul 1	\$4.04 preferred.....100	83 85	83 84 1/2	83 84 1/2	83 84 1/2	83 84 1/2	20			
83 May 28	98 Mar 1	85 1/2 Dec 17	99 1/2 Apr 8	\$4.20 preferred.....100	86 1/2 89 1/2	87 87	85 1/2 86	85 1/2 86 1/2	87 87	16,900			
82 Jul 24	93 Mar 13	88 Oct 3	95 May 13	\$4.12 preferred.....100	84 1/2 84 1/2	84 1/2 85 1/2	84 1/2 85 1/2	85 1/2 85 1/2	84 1/2 85 1/2	4,800			
24 1/2 Dec 19	37 1/2 Jul 11	24 1/2 Apr 7	42 1/2 Nov 20	Virginian Ry Co common.....10	37 1/2 37 1/2	37 1/2 37 1/2	37 1/2 37 1/2	37 1/2 37 1/2	36 3/4 37 1/2	7,100			
10 1/2 Oct 29	12 1/2 May 24	11 Jan 2	13 1/2 Dec 9	6% preferred.....10	13 13 1/2	13 13	13 13	13 13	12 1/2 13	16,500			
10 1/2 Dec 11	20 1/2 Aug 12	9 1/2 Jan 2	17 1/2 Oct 29	Vulcan Materials Co common.....1	15 1/2								

FRIDAY — WEEKLY — YEARLY

The *italic* letters in the column headed "Interest Period" indicate in each case the month when the bonds mature. Figures after decimal point represent one or more 32nds of a point.

Range for Previous Year 1957				Range Since Jan. 1		GOVERNMENT BONDS NEW YORK STOCK EXCHANGE		LOW AND HIGH SALE PRICES											
Lowest		Highest		Lowest		Highest		Monday Dec. 15		Tuesday Dec. 16		Wednesday Dec. 17		Thursday Dec. 18		Friday Dec. 19		Sales for the Week	
								Low High		Low High		Low High		Low High		Low High		Rounds (\$)	
				102.14 Nov 5	102.14 Nov 5	Treasury 4s	Oct 1 1969	*101.10	101.18	*101.10	101.18	*101.10	101.18	*101.2	101.10	*101.2	101.10		
						Treasury 3 1/2s	Nov 15 1974	*100.10	100.18	*100.10	100.18	*100.10	100.18	*100	100.8	*100	100.8		
						Treasury 3 1/2s	Feb 15 1990	*92.28	93.4	*92.28	93.4	*92.20	92.28	*92.14	92.22	*92.14	92.22		
						Treasury 3 1/2s	Jun 15 1978-1983	*91.6	91.14	*91.6	91.14	*91	91.8	*90.26	91.2	*90.26	91.2		
						Treasury 3 1/2s	May 15 1985	*90.28	91.4	*90.28	91.4	*90.20	90.28	*90.14	90.22	*90.14	90.22		
						Treasury 3s	Feb 15 1964	*96.12	96.18	*96.12	96.18	*96.10	96.16	*96.10	96.16	*96.10	96.16		
				97.12 Aug 15	97.12 Aug 15	Treasury 3s	Aug 15 1966	*95.6	95.12	*95.6	95.12	*95	95.6	*95.2	95.8	*95.2	95.8		
						Treasury 3s	Feb 15 1995	*86.22	86.30	*86.22	86.30	*86.20	86.28	*86.12	86.20	*86.12	86.20		
						Treasury 2 1/2s	Sep 15 1961	*97.20	97.24	*97.20	97.24	*97.18	97.22	*97.16	97.20	*97.16	97.20		
						Treasury 2 1/2s	Dec 15 1960-1965	*100.12	100.20	*100.12	100.20	*100.10	100.18	*100.10	100.18	*100.10	100.18		
						Treasury 2 1/2s	Feb 15 1965	*93.10	93.16	*93.10	93.16	*93.2	93.8	*93.2	93.8	*93.2	93.8		
						Treasury 2 1/2s	Nov 15 1961	*96.22	96.26	*96.22	96.26	*96.18	96.22	*96.16	96.20	*96.16	96.20		
						Treasury 2 1/2s	Jun 15 1962-1967	*90.24	91	*90.24	91	*90.26	91.2	*90.22	90.30	*90.22	90.30		
						Treasury 2 1/2s	Aug 15 1963	*94.30	95.2	*94.30	95.2	*94.26	94.30	*94.24	94.28	*94.24	94.28		
						Treasury 2 1/2s	Dec 15 1963-1968	*89.2	89.10	*89.2	89.10	*89	89.8	*88.28	89.4	*88.28	89.4		
						Treasury 2 1/2s	Jun 15 1964-1969	*88.4	88.12	*88.4	88.12	*88.6	88.14	*88	88.8	*88	88.8		
51.20 Mar 28	91.20 Mar 28					Treasury 2 1/2s	Dec 15 1964-1969	*87.30	88.6	*87.30	88.6	*88	88.8	*87.26	88.2	*87.26	88.2		
						Treasury 2 1/2s	Mar 15 1965-1970	*87.16	87.24	*87.16	87.24	*87.14	87.22	*87.4	87.12	*87.4	87.12		
						Treasury 2 1/2s	Mar 15 1966-1971	*87.10	87.18	*87.10	87.18	*87.8	87.16	*86.30	87.6	*86.30	87.6		
87.16 July 8	87.16 July 8					Treasury 2 1/2s	Jun 15 1967-1972	*87.4	87.12	*87.4	87.12	*86.28	87.4	*86.22	86.30	*86.22	86.30		
						Treasury 2 1/2s	Sep 15 1967-1972	*86.30	87.6	*86.30	87.6	*86.24	87.4	*86.18	86.26	*86.18	86.26		
58.10 May 31	92.24 Feb 11					Treasury 2 1/2s	Dec 15 1967-1972	*87.4	87.12	*87.4	87.12	*86.28	87.4	*86.22	86.30	*86.22	86.30		
53.9 Nov 7	93.9 Nov 7	94 Jan 29	94 Jan 29			Treasury 2 1/2s	Jun 15 1959-1962	*95.12	95.16	*95.12	95.16	*95.12	95.16	*95.10	95.14	*95.10	95.14		
						Treasury 2 1/2s	Dec 15 1959-1962	*95	95.4	*95	95.4	*95	95.4	*94.30	95.2	*94.30	95.2		
						Treasury 2 1/2s	Nov 15 1960	*97.30	98.2	*97.30	98.2	*97.30	98.2	*97.30	98.2	*97.30	98.2		
						International Bank for Reconstruction & Development													
						4 1/2s	Nov 1 1980	*101.24	102.24	*101.24	102.24	*101.24	102.24	*101.24	102.24	*101.24	102.24		
59.16 Oct 28	104.24 Feb 4	105.16 Feb 24	105.16 Feb 24			4 1/2s	Dec 1 1973	*100.4	100.16	*100.4	100.16	*100	100.12	*100	100.12	*100	100.12		
56.24 Aug 15	99 Nov 29	96.16 Sep 16	101.24 Feb 6			4 1/2s	Jan 1 1977	*99.16	100.16	*99.16	100.16	*99.16	100.16	*99.16	100.16	*99.16	100.16		
						4 1/2s	May 1 1978	*96.24	97.24	*96.24	97.24	*96.16	97.16	*96.8	97.8	*96.8	97.8		
						4 1/2s	Jan 15 1979	*96.24	97.24	*96.24	97.24	*96.16	97.16	*96.8	97.8	*96.8	97.8		
56.16 Apr 25	96.16 Apr 25	98.16 July 22	99.8 Jun 2			3 1/2s	May 15 1968	*95.16	96.16	*95.16	96.16	*95.8	96.8	*95.8	96.8	*95.8	96.8		
						3 1/2s	Jan 1 1969	*95.8	96.8	*95.8	96.8	*95.8	96.8	*95.8	96.8	*95.8	96.8		
						3 1/2s	Oct 15 1971	*92.24	93.24	*92.24	93.24	*92.24	93.24	*92.24	93.24	*92.24	93.24		
						3 1/2s	May 15 1975	*91	92	*91	92	*90.16	91.16	*90.16	91.16	*90.16	91.16		
52.16 Sep 25	90.30 Mar 5	91 July 9	95 Jun 13			3 1/2s	Oct 1 1960	*99.24	100.8	*99.24	100.8	*99.24	100.8	*99.24	100.8	*99.24	100.8		
94.16 July 5	92 Feb 14	92.16 Feb 14	92.16 Feb 14			3s	Oct 1 1981	*88	89.16	*88	89.16	*88	89.16	*88	89.16	*88	89.16		
83.16 Nov 29	90 Feb 4					3s	July 15 1972	*87.8	88.8	*87.8	88.8	*87.24	88.24	*88.8	89.8	*88.8	89.8		
						3s	Mar 1 1976	*88.8	89.8	*88.8	89.8	*87.16	88.16	*88	89	*88	89		
						3 1/2s	Sep 15 1959	*99.8	100	*99.8	100	*99.8	100	*99.8	100	*99.8	100		
						Serial bonds of 1950													
						2s	Feb 15 1959	*99.8	100	*99.8	100	*99.8	100	*99.8	100	*99.8	100		
						2s	Feb 15 1960	*98	99	*98	99	*98	99	*98	99	*98	99		
						2s	Feb 15 1961	*96	97	*96	97	*96	97	*96	97	*96	97		
						2s	Feb 15 1962	*93.16	94.16	*93.16	94.16	*93.16	94.16	*93.16	94.16	*93.16	94.16		

*Bid and asked price. No sales transacted this day. (This issue has not as yet been admitted to Stock Exchange dealings.)

RANGE FOR WEEK ENDING DECEMBER 19					
BONDS New York Stock Exchange	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked Low High	Bonds Sold No.	Range Since Jan. 1 Low High
New York City Transit Unification Issue— 3% Corporate Stock 1980	June-Dec		89½ 90½	232	89¼ 102¾
<div>Foreign Securities</div> <div>WERTHEIM & Co.</div> <div>Telephone Members New York Stock Exchange Teletype REctor 2-2300 120 Broadway, New York NY 1-1693</div>					
Foreign Government and Municipal					
Akershus (Kingdom of Norway) 4s 1968—Mar-Sept			97	98	99
Amsterdam (City of) 5½s 1973—Mar-Sept	102½	102½	102½	49	101½ 104½
Antioquia (Dept.) collateral 7s A 1945—Jan-July					93½ 93½
External sinking fund 7s ser B 1945—Jan-July					89½ 89½
External sinking fund 7s ser C 1946—Jan-July					89½ 90
External sinking fund 7s ser D 1945—Jan-July					90 90
External sinking funds 7s 1st ser 1957—April-Oct					87 92¾
External sec sink fd 7s 2nd ser 1957—April-Oct					
External sec sink fd 7s 3rd ser 1957—April-Oct					
30-year 3s s f bonds 1978—Jan-July		48	49	19	43 49
Australia (Commonwealth of)—					
20-year 3½s 1967—June-Dec		51½	92½	12	90 97¾
20-year 3½s 1966—June-Dec	92½	92	92½	13	90½ 97½
15-year 3½s 1962—Feb-Aug	97½	97½	97¾	120	95 99¾
15-year 3½s 1969—June-Dec		91¾	91¾	5	90 98¾
15-year 4½s 1971—June-Dec		97	97	1	95 100¾
15-year 4½s 1973—May-Nov	96½	96½	97¾	16	97 101¾
15-year 5s 1972—Mar-Sept	100½	100½	100¾	8	99½ 105½
20-year 5s 1978—May-Nov	97½	96½	97¾	119	96¾ 97½
Austrian Government—					
4½s assorted due 1980—Jan-July		82½	88		79¾ 88
Bavaria (Free State) 6½s 1945—Feb-Aug					
4½s debts adj (series 8) 1965—Feb-Aug					94¾ 99
Belgian Congo 5½s extl loan 1973—April-Oct		98¾	99	10	98 99½
Belgium (Kingdom of) extl loan 4s 1964—June-Dec		99¾	100½	3	97½ 101¾
5½s external loan 1972—Mar-Sept		105¾	105½	26	102½ 106¾
Berlin (City of) 6s 1958—June-Dec					125 160¾
Δ6½s external loan 1950—April-Oct					156 180
4½s debt adj ser A 1970—April-Oct		98			89 98½
4½s debt adj ser B 1978—April-Oct		94½	94½	1	76½ 98
Brazil (U S of) external 6s 1941—June-Dec					
Stamped pursuant to Plan A (interest reduced to 3.5% 1978—June-Dec		84	84	11	84 92½
ΔExternal s f 6½s of 1926 due 1957—April-Oct					118 118
Stamped pursuant to Plan A (interest reduced to 3.375% 1979—April-Oct	71½	71½	71½	2	66½ 78
ΔExternal s f 6½s of 1927 due 1957—April-Oct					
Stamped pursuant to Plan A (interest reduced to 3.375% 1979—April-Oct		71½	71½	1	66½ 78
Δ7s Central Ry 1952—June-Dec		130			138 141½
Stamped pursuant to Plan A (interest reduced to 3.5% 1978—June-Dec			86		85 92½
5% funding bonds of 1931 due 1951—April-Oct		70	70	1	67 76½
Stamped pursuant to Plan A (interest reduced to 3.375% 1979—April-Oct					
External dollar bonds of 1944 (Plan B)—					
3½s series No. 1—June-Dec		97½	97¾	5	97½ 99½
3½s series No. 2—June-Dec		97½			97½ 99¾
3½s series No. 3—June-Dec	97¾	97½	97¾	4	95 99
3½s series No. 4—June-Dec		97	100		95 99½
3½s series No. 5—June-Dec		97			97 99½
3½s series No. 6—June-Dec		96¾			97 98
3½s series No. 7—June-Dec		96	96	1	95½ 96¾
3½s series No. 8—June-Dec					
BONDS New York Stock Exchange					
Brazil (continued)—					
3½s series No. 9—June-Dec		98			98 98
3½s series No. 11—June-Dec		95			98 97½
3½s series No. 12—June-Dec	97	95			94½ 99½
3½s series No. 13—June-Dec		97½			95 97½
3½s series No. 14—June-Dec	99	96			93 99
3½s series No. 15—June-Dec		95			95 99
3½s series No. 16—June-Dec		95			95 98
3½s series No. 17—June-Dec		96			94½ 97½
3½s series No. 18—June-Dec		96			95½ 98½
3½s series No. 19—June-Dec		95			95 98
3½s series No. 20—June-Dec		98			96½ 98
3½s series No. 21—June-Dec		98			

For footnotes see page 31.

NEW YORK STOCK EXCHANGE BOND RECORD

RANGE FOR WEEK ENDED DECEMBER 19

BONDS				BONDS			
New York Stock Exchange	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked	New York Stock Exchange	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked
German (Fed Rep of)—Ext loan of 1924	April-Oct	103 1/2	103 1/2	4.5% Silesia (Prov of) external 7s 1958	June-Dec	98 1/2	98 1/2
5 1/2% dollar bonds 1969	April-Oct	86	86	4 1/4% Silesia (Prov of) external 1958	June-Dec	94 1/2	94 1/2
3% dollar bonds 1972	April-Oct	92	92 1/4	4 1/4% Silesia (Prov of) external 1965	June-Dec	98 1/2	98 1/2
10-year bonds of 1936	April-Oct	96 1/2	96 1/2	5 1/2% Silesia (Prov of) external 1968	June-Dec	98 1/2	98 1/2
3% conv & fund issue 1953 due 1963	Jan-July	102	102 1/4	Taiwan Electric Power Co Ltd—	Jan-July	166	166
Prussian Conversion 1953 Issue—	April-Oct	102	102 1/4	4 1/2% (40-year) s f 1971	Jan-July	98	98
4% dollar bonds 1972	April-Oct	86 1/4	86 1/4	5 1/2% due 1971 extended to 1981	Jan-July	174	174
International loan of 1930—	June-Dec	102	102 1/4	5 1/2% due 1961 extended to 1971	April-Oct	99 1/2	99 1/2
5% dollar bonds 1980	June-Dec	102	102 1/4	4 1/2% sterling loan of '12 1952	Mar-Sept	188	188
3% dollar bonds 1972	June-Dec	102	102 1/4	4 1/2% With March 1 1952 coupon on	June-Dec	101	101
German (extl loan 1924 Dawes loan)—	April-Oct	153	153	Tokyo Electric Light Co Ltd—	June-Dec	101	101 1/2
4 1/2% gold bonds 1949	April-Oct	145	145	4 1/2% extl loan of '27 1961	April-Oct	101	101 1/2
German Govt International (Young loan)—	June-Dec	145	145	5 1/2% due 1961 extended to 1971	April-Oct	101	101 1/2
5 1/2% loan 1930 due 1965	June-Dec	29	28 1/4	4 1/2% extl loan of '12 1952	Mar-Sept	188	188
Greek Government—	May-Nov	26	27 1/2	4 1/2% With March 1 1952 coupon on	June-Dec	101	101 1/2
4 1/2% part paid 1964	Feb-Aug	26	27 1/2	6s 1st mtg \$ series 1953	June-Dec	101	101 1/2
4 1/2% part paid 1968	Feb-Aug	26	27 1/2	6s 1953 extended to 1963	June-Dec	101	101 1/2
4 1/2% Hamburg (State of) 6s 1946	April-Oct	99 1/2	99 1/2	Uruguay (Republic of)—	June-Dec	101	101 1/2
Conv & funding 4 1/2s 1966	April-Oct	99 1/2	99 1/2	3 1/2s-4s-4 1/2s (dollar bond of 1937)	May-Nov	83	85
Helsinki (City) extl 6 1/2s 1960	April-Oct	99 1/2	99 1/2	External readjustment 1979	May-Nov	88 1/4	95
Italian (Republic) ext s f 3s 1977	Jan-July	70 1/2	70 1/2	External conversion 1979	May-Nov	87 1/4	90
Italian Credit Consortium for Public Works	Jan-July	69 1/2	69 1/2	3 1/2s-4 1/2s-4 1/2s external conversion 1978	June-Dec	93	94 1/2
30-year gtd ext s f 3s 1977	Jan-July	69 1/2	69 1/2	4s-4 1/2s-4 1/2s external readjustment 1978	Feb-Aug	93	94 1/2
4 1/2% series B 1947	Mar-Sept	72	72	3 1/2s external readjustment 1984	Jan-July	77 1/4	87
Italian Public Utility Institute—	Jan-July	72	72	Valle Del Cauca See Cauca Valley (Dept of)	Feb-Aug	10 1/2	17
30-year gtd ext s f 3s 1977	Jan-July	72	72	4 1/2% Warsaw (City) external 7s 1958	Feb-Aug	9 1/2	10
4 1/2% External 7s 1952	Jan-July	127 1/2	127 1/2	4 1/2% Warsaw (City) external 1958	Feb-Aug	182	182
4 1/2% Italy (Kingdom of) 7s 1951	Jan-July	127 1/2	127 1/2	4 1/2% Yokohama (City of) 6s of '26 1961	June-Dec	100 1/2	102
Japanese (Imperial Govt)—	June-Dec	201	208	6s due 1961 extended to 1971	June-Dec	100 1/2	102
4 1/2% extl loan of '24 1954	Feb-Aug	105	105				
4 1/2% due 1954 extended to 1964	Feb-Aug	105	105				
4 1/2% extl loan of '30 1965	May-Nov	102	101 1/2				
5 1/2% due 1965 extended to 1975	May-Nov	23	22				
4 1/2% Jugoslavia (State Mtge Bank) 7s 1957	April-Oct	40	40				
4 1/2% Medellin (Colombia) 6 1/2s 1954	June-Dec	14 1/2	14 1/2				
30-year 3s s f 8 bonds 1978	Jan-July	19	19				
Mexican Irrigation—	Jan-July	19	19				
4 1/2% New assented (1942 agree't) 1968	Jan-July	19	19				
Small 1968	Jan-July	19	19				
Mexico (Republic of)—	Jan-July	19	19				
4 1/2% new assented (1942 agree't) 1963	Jan-July	19	19				
Large	Jan-July	19	19				
Small	Jan-July	19	19				
4 1/2% of 1904 (assented to 1922 agree't)	June-Dec	13 1/2	13 1/2				
4 1/2% new assented (1942 agree't) 1968	Jan-July	17 1/2	17 1/2				
4 1/2% of 1910 (assented to 1922 agree't)	Jan-July	17 1/2	17 1/2				
Small	Jan-July	17 1/2	17 1/2				
4 1/2% new assented (1942 agree't) 1963	Jan-July	17 1/2	17 1/2				
Small	Jan-July	17 1/2	17 1/2				
4 1/2% Treasury 6s of 1913 (assented to 1922 agree't)	Jan-July	20 1/4	21 1/2				
Small	Jan-July	20 1/4	21 1/2				
4 1/2% new assented (1942 agree't) 1963	Jan-July	20 1/4	21 1/2				
Small	Jan-July	20 1/4	21 1/2				
4 1/2% Milan (City of) 6 1/2s 1952	April-Oct	132	132				
Minas Geraes (State)—	Mar-Sept	42 1/2	42 1/2				
4 1/2% Secured extl sink fund 6 1/2s 1958	Mar-Sept	42 1/2	42 1/2				
Stamped pursuant to Plan A (interest reduced to 2.125%) 2008	Mar-Sept	43	50				
4 1/2% Secured extl sink fund 6 1/2s 1959	Mar-Sept	96 1/4	96 1/4				
Stamped pursuant to Plan A (interest reduced to 2.125%) 2008	Mar-Sept	97 1/4	97 1/4				
Norway (Kingdom of)—	April-Oct	97 1/4	97 1/4				
External sinking fund old 4 1/2s 1965	April-Oct	99	100				
4 1/2% s f extl loan new 1965	April-Oct	99	100				
4 1/2% sinking fund external loan 1963	Feb-Aug	99	100				
5 1/2% s f extl loan 1973	April-Oct	99	100				
Municipal Bank extl sink fund 5s 1970	June-Dec	99	100				
4 1/2% Nuremberg (City of) 6s 1952	Feb-Aug	85	92				
4 1/2% debt adj 1972	Feb-Aug	85	92				
Oriental Development Co Ltd—	Mar-Sept	172	195 1/2				
4 1/2% extl loan (30-yr) 1953	Mar-Sept	100 1/4	100 1/4				
6s due 1953 extended to 1963	Mar-Sept	175	176				
4 1/2% extl loan (30-year) 1958	May-Nov	100 1/4	101 3/8				
5 1/2% due 1958 extended to 1968	May-Nov	100 1/4	101 3/8				
Oslo (City of) 5 1/2s extl 1973	June-Dec	100 1/4	100 1/4				
4 1/2% Pernambuco (State of) 7s 1947	Mar-Sept	43	43				
Stamped pursuant to Plan A (interest reduced to 2.125%) 2008	Mar-Sept	81 1/4	81 1/4				
4 1/2% Peru (Republic of) external 7s 1959	Mar-Sept	81 1/4	81 1/4				
4 1/2% Nat loan extl s f 6s 1st series 1960	June-Dec	81 1/4	81 1/4				
4 1/2% Nat loan extl s f 6s 2nd series 1961	April-Oct	81 1/4	81 1/4				
4 1/2% Poland (Republic of) gold 6s 1949	April-Oct	14 1/2	14 1/2				
4 1/2% Silesia (Prov of) 1958	April-Oct	11 1/2	11 1/2				
4 1/2% Stabilization loan sink fund 7s 1947	April-Oct	14 1/2	14 1/2				
4 1/2% Silesia (Prov of) 1958	April-Oct	11 1/2	11 1/2				
4 1/2% External sinking fund gold 8s 1950	Jan-July	14 1/2	14 1/2				
4 1/2% Silesia (Prov of) 1958	Jan-July	11 1/2	11 1/2				
Porto Alegre (City of)—	Jan-July	53 1/2	58				
8s 1961 stamped pursuant to Plan A	Jan-July	48 1/4	53 1/2				
(interest reduced to 2.375%) 2001	Jan-July	110	124 3/8				
7 1/2s 1966 stamped pursuant to Plan A	Jan-July	111 1/2	122				
(interest reduced to 2.25%) 2006	Jan-July	96 1/2	96 1/2				
4 1/2% Prussia (Free State) 6 1/2s ('26 loan) '51	Mar-Sept	56	58				
4 1/2% S f gold extl ('27 loan) 1952	April-Oct	66 1/2	66 1/2				
Rhodesia and Nyasaland—	Feb-Aug	38 3/8	38 3/8				
(Federation of) 5 1/2s 1973	May-Nov	80 1/4	80 1/4				
4 1/2% Rio de Janeiro (City of) 8s 1946	April-Oct	56	58				
Stamped pursuant to Plan A (interest reduced to 2.375%) 2001	April-Oct	66 1/2	66 1/2				
4 1/2% External secured 6 1/2s 1953	Feb-Aug	38 3/8	38 3/8				
Stamped pursuant to Plan A (interest reduced to 2%) 2012	Feb-Aug	80 1/4	80 1/4				
Rio Grande do Sul (State of)—	April-Oct	63	63				
4 1/2% external loan of 1921 1946	April-Oct	69	78				
Stamped pursuant to Plan A (interest reduced to 2.5%) 1999	April-Oct	49	60				
4 1/2% internal sinking fund gold 1968	June-Dec	85 1/2	86 1/2				
Stamped pursuant to Plan A (interest reduced to 2%) 2012	June-Dec	51	60				
4 1/2% external loan of 1926 due 1966	May-Nov	52	53				
Stamped pursuant to Plan A (interest reduced to 2.25%) 2004	June-Dec	123 3/4	134				
7s 1967 stamped pursuant to Plan A	June-Dec	55	60 3/4				
(interest reduced to 2.25%) 2004	June-Dec	57 1/2	60 3/4				
4 1/2% Rome (City of) 6 1/2s 1952	April-Oct	89	90 1/2				
4 1/2% Sao Paulo (City) 8s 1952	May-Nov	95	97				
Stamped pursuant to Plan A (interest reduced to 2.375%) 2001	May-Nov	92	97				
4 1/2% extl secured sinking fund 1957	May-Nov	88	96				
Stamped pursuant to Plan A (interest reduced to 2%) 2012	May-Nov	89	98				
Sao Paulo (State of)—	April-Oct	13 1/2	14				
8s 1936 stamped pursuant to Plan A	Jan-July	13 1/2	14				
(interest reduced to 2.5%) 1999	Jan-July	89	98				
4 1/2% external 1950	Jan-July	95	97				
Stamped pursuant to Plan A (interest reduced to 2.5%) 1999	Jan-July	92	97				
4 1/2% external water loan 1956	Mar-Sept	88	96				
Stamped pursuant to Plan A (interest reduced to 2.25%) 2004	Jan-July	89	98				
4 1/2% external dollar loan 1968	Jan-July	13 1/2	14				
Stamped pursuant to Plan A (interest reduced to 2%) 2012	April-Oct	89	98				
Serbs Croats & Slovenes (Kingdom)—	May-Nov	13 1/2	14				
4 1/2% secured external 1962	May-Nov	13 1/2	14				
4 1/2% series B secured external 1962	May-Nov	13 1/2	14				
Shinytsu Electric Power Co Ltd—	June-Dec	189	189				
4 1/2% 1st mtg s f 1952	June-Dec	102 1/4	102 1/4				
6 1/2% due 1952 extended to 1962	June-Dec	100 1/4	101 1/4				

For footnotes see page 31.

NEW YORK STOCK EXCHANGE BOND RECORD

RANGE FOR WEEK ENDED DECEMBER 19

BONDS				BONDS			
New York Stock Exchange				New York Stock Exchange			
Bond	Interest	Friday	Week's Range	Bond	Interest	Friday	Week's Range
	Period	Last	or Friday's		Period	Last	or Friday's
		Sale Price	Bid & Asked			Sale Price	Bid & Asked
			Low High				Low High
Central of Georgia Ry—				Cuba RR—			
First mortgage 4s series A 1955	Jan-July	—	76 76	Δ 1st mortgage 4s June 30 1970	Jan-July	20	20 20
Δ Gen mortgage 4 1/2s series A Jan 1 2020	May	—	83 90	Δ Imp & equip 4s 1970	June-Dec	—	23 27
Δ Gen mortgage 4 1/2s series B Jan 1 2020	May	—	68 69	Δ 1st lien & ref 4s series A 1970	June-Dec	—	23 25
Central RR Co. of N J 3 1/2s 1987	Jan-July	43	41 43	Δ 1st lien & ref 4s series B 1970	June-Dec	—	23 29
Central New York Power 3s 1974	April-Oct	85	85 86	Δ Curtis Publishing Co 6s deb 1988	April-Oct	100 1/2	100 1/2 100 1/2
Central Pacific Ry Co—				Daystrom Inc 4 3/4s conv deb 1977	Mar-Sept	123 1/2	122 123 1/2
First and refund 3 1/2s series A 1974	Feb-Aug	—	90 1/2 90 1/2	Dayton Power & Lt first mtge 2 1/4s 1975	April-Oct	—	82 82
First mortgage 3 1/2s series B 1968	Feb-Aug	—	93 94	First mortgage 3 1/4s 1982	Feb-Aug	—	82 86
Champion Paper & Fibre deb 3s 1965	Jan-July	—	95 95	First mortgage 3s 1984	Mar-Sept	—	82 82
3 1/2s debentures 1981	Jan-July	—	95 1/2 95 1/2	1st mortgage 5s 1987	May-Nov	—	106 106
Chesapeake & Ohio Ry gen 4 1/2s 1992	Mar-Sept	—	103 1/2 103 1/2	Deere & Co 2 1/4s debentures 1965	April-Oct	—	91 94
Refund and impmt M 3 1/2s series D 1996	May-Nov	—	83 84 1/2	3 1/2s debentures 1977	Jan-July	—	90 1/4 92 1/2
Refund and impmt M 3 1/2s series E 1996	Feb-Aug	85	85 85	4 1/2s subord deb 1983	Feb-Aug	96 1/2	98 1/4 98 7/8
Refund and impmt M 3 1/2s series H 1973	June-Dec	—	93 1/2 94	Delaware & Hudson 4s extended 1963	May-Nov	97	97 97 1/8
R & A div first consol gold 4s 1969	Jan-July	—	96 98	Delaware Lackawanna & Western RR Co—			
Second consolidated gold 4s 1989	Jan-July	—	96 96	New York Lackawanna & Western Div			
Chicago Burlington & Quincy RR—				First and refund M series C 1973	May-Nov	—	68 70
First and refunding mortgage 3 1/4s 1985	Feb-Aug	—	82 85	Δ Income mortgage due 1993	May	—	68 70
First and refunding mortgage 2 1/2s 1970	Feb-Aug	—	85 1/2 87	Morris & Essex Division			
1st & ref mtge 3s 1990	Feb-Aug	—	99 1/2 100	Collateral trust 4-6s May 1 2042	May-Nov	58 7/8	58 7/8 60 1/4
1st & ref mtge 4 1/2s 1978	Feb-Aug	100	99 1/2 100	Pennsylvania Division—			
Chicago & Eastern Ill RR—				1st mtge & coll tr 5s ser A 1985	May-Nov	—	60 61 1/2
Δ General mortgage inc conv 5s 1997	April	70 1/8	70 71	1st mtge & coll tr 4 1/2s ser B 1985	May-Nov	—	59 59 1/2
First mortgage 3 1/4s series B 1985	May-Nov	70 1/8	70 1/8 70 1/8	Delaware Power & Light 3s 1973	April-Oct	84 3/8	84 1/2 84 3/8
Δ 5s income deb 3s 2054	May-Nov	—	57 57 1/2	1st mtge & coll tr 2 1/4s 1980	Mar-Sept	—	82 82
Chicago & Erie 1st gold 5s 1982	May-Nov	—	97 1/2 97 1/2	1st mtge & coll tr 3 1/4s 1984	May-Nov	—	82 1/2 82 1/2
Chicago Great Western 4s series A 1988	Jan-July	—	79 79	1st mtge & coll tr 2 1/4s 1988	June-Dec	—	93 94 1/8
Δ General inc mtge 4 1/2s Jan 1 2038	April	—	78 78	Denver & Rio Grande Western RR—			
Chicago Indianapolis & Louisville Ry—				First mortgage series A (3% fixed			
Δ 1st mortgage 4s inc series A Jan 1983	April	57 3/8	57 3/8 57 1/2	1% contingent interest) 1993	Jan-July	—	90 3/4 90 3/4
Δ 2nd mortgage 4 1/2s inc ser A Jan 2003	April	—	53 1/2 53 1/2	Income mortgage series A 4 1/2% 2018	April	—	87 1/2 90
Chicago Milwaukee St Paul & Pacific RR—				Denver & Salt Lake Income mortgage (3%			
First mortgage 4s series A 1994	Jan-July	—	80 80	fixed 1% contingent interest) 1993	Jan-July	—	90 90 95
General mortgage 4 1/2s inc ser A Jan 2019	April	—	79 79	Detroit Edison 3s series H 1970	June-Dec	90 3/4	90 1/8 90 3/4
4 1/2s conv increased series B Jan 1 2044	April	68 1/2	67 1/2 69	General and refund 2 1/4s series I 1982	May-Sept	77 1/2	77 1/4 78
Δ 5s inc deb ser A Jan 1 2055	Mar-Sept	63 3/8	63 1/8 64 1/4	Gen & ref mtge 2 1/4s ser J 1985	Mar-Sept	—	76 1/2 80
Chicago & North Western Ry—				Gen & ref 3 1/4s ser K 1976	May-Nov	—	90 90 3/4
Second mortgage conv inc 4 1/2s Jan 1 1999	April	73 3/8	73 1/2 75 1/2	3 1/4s convertible debentures 1969	Feb-Aug	—	134 3/4 135 1/2
First mortgage 3s series B 1989	Jan-July	—	63 63	3 1/4s conv deb 1971	Mar-Sept	135	134 3/4 135 1/2
Chicago Rock Island & Pacific RR—				Gen & ref 2 1/4s ser N 1984	Mar-Sept	79	79 79
1st mtge 2 1/2s ser A 1980	Jan-July	—	77 1/8 77 1/8	Gen & ref 3 1/4s series O 1980	May-Nov	—	87 1/2 87 1/2
4 1/2s income deb 1995	Mar-Sept	—	82 85	Detroit & Mack first lien gold 4s 1995	June-Dec	—	64 1/8 64 1/8
1st mtge 5 1/2s ser C 1983	Feb-Aug	—	102 1/4 103	Second gold 4s 1995	June-Dec	—	63 1/8 63 1/8
Chicago Terre Haute & Southeastern Ry—				Detroit Terminal & Tunnel 4 1/2s 1961	May-Nov	96	97 98 1/2
First and refunding mtge 2 1/4s-4 1/4s 1994	Jan-July	—	66 1/4 66 1/4	Detroit Tol & Ironport RR 2 1/4s ser B 1976	Mar-Sept	—	96 1/4 96 1/4
Income 2 1/4s-4 1/4s 1994	Jan-July	—	62 3/8 62 3/8	Diamond Gardner Corp 4s deb 1983	Apr-Oct	—	96 1/4 96 1/4
Chicago Union Station—				Douglas Aircraft Co Inc—			
First mortgage 3 1/4s series F 1963	Jan-July	95 1/2	95 1/4 96 1/8	4s conv subord debentures 1977	Feb-Aug	94 3/8	94 1/4 96 1/4
First mortgage 2 1/4s series G 1963	Jan-July	93 1/2	93 1/2 93 1/2	5s s f debentures 1978	Apr-Oct	100 1/4	99 7/8 100 3/8
Chicago & Western Indiana RR Co—				Dow Chemical 2.35s debentures 1961	May-Nov	95	95 95
1st coll trust mtge 4 1/2s ser A 1982	May-Nov	—	95 3/4 96 1/8	3s subordinated deb 1982	Jan-July	169 1/2	166 1/2 170 1/2
Cincinnati Gas & Elec 1st mtge 2 1/4s 1975	Apr-Oct	—	84 1/2 84 1/2	Dresser Industries Inc 4 1/4s conv 1977	Mar-Sept	108 3/4	107 108 3/4
1st mortgage 2 1/4s 1978	Jan-July	—	84 1/2 84 1/2	Duquesne Light Co 2 1/4s 1977	Feb-Aug	—	82 1/2 82 1/2
1st mortgage 4 1/4s 1987	May-Nov	—	98 1/4 98 1/4	1st mortgage 2 1/4s 1979	Apr-Oct	—	82 1/2 92 1/2
Cincinnati Union Terminal—				1st mortgage 3 1/4s 1983	Mar-Sept	—	82 1/2 90
First mortgage gtd 3 1/4s series E 1969	Feb-Aug	—	89 7/8 89 7/8	1st mortgage 3 1/4s 1986	Apr-Oct	—	82 1/2 90
First mortgage 2 1/4s series G 1974	Feb-Aug	—	81 1/8 81 1/8	1st mortgage 3 1/4s 1988	Apr-Oct	—	92 93 1/4
C I T Financial Corp 4s deb 1960	Jan-July	101 1/4	100 1/4 101 1/4	Eastern Gas & Fuel Associates 3 1/2s 1965	Jan-July	—	93 93
3 1/2s debentures 1970	Mar-Sept	94 1/4	94 3/4 95	Eastern Stainless Steel Corp—			
4 1/4s debentures 1971	Apr-Oct	99 1/2	99 99 7/8	5s conv subord deb 1973	May-Nov	127	122 127 1/2
Cities Service Co 3s s f deb 1977	Jan-July	84 1/4	84 1/4 85 1/2	Edison El Ill (N Y) first cons gold 5s 1995	Jan-July	—	110 118
City Ice & Fuel 2 1/4s deb 1966	June-Dec	—	84 1/4 84 1/4	Elgin Joliet & Eastern Ry 3 1/4s 1970	Mar-Sept	—	90 1/8 90 1/8
Cleveland Cincinnati Chicago & St Louis Ry—				El Paso & Southwestern first 5s 1965	Apr-Oct	—	101 101 3/4
General gold 4s 1993	June-Dec	—	73 1/4 73 1/4	5s stamped 1965	Apr-Oct	—	101 101 3/4
General 5s series B 1993	June-Dec	—	73 1/4 73 1/4	Energy Supply Schwaben Inc 5 1/4s 1973	Jan-July	—	101 101 3/4
Refunding and impmt 4 1/2s series E 1977	Jan-July	70	69 1/4 70 3/8	Erie Railroad Co—			
Cincinnati Wab & Mich Div 1st 4s 1991	Jan-July	—	59 59 60 1/8	General mtge inc 4 1/2s ser A Jan 2015	April	52 3/4	52 3/4 54 1/4
St Louis Division first coll trust 4s 1990	May-Nov	—	81 3/8 81 3/8	First consol mortgage 3 1/4s ser E 1964	Apr-Oct	—	83 1/4 85 1/2
Cleveland Electric Illuminating 3s 1970	Jan-Oct	—	90 1/4 90 1/4	First consol mortgage 3 1/4s ser F 1990	Jan-July	—	59 60
First mortgage 3s 1982	Jan-Oct	—	81 1/2 81 1/2	First consol mortgage 3 1/4s ser G 2000	Jan-July	—	61 61
First mortgage 2 1/4s 1985	Mar-Sept	—	75 75	Δ 5s income deb Jan 1 2020	Apr-Oct	51 1/2	51 55 317
First mortgage 3 1/4s 1986	June-Dec	—	87 1/2 89	Ohio division first mortgage 3 1/4s 1971	Mar-Sept	—	85 90
1st mtge 3s 1989	May-Nov	—	80 80 1/2	Fansteel Metallurgical Corp—			
1st mtge 3 1/2s 1993	Mar-Sept	97 1/2	96 96	4 1/4s conv subord deb 1976	Apr-Oct	125	123 125
Cleveland Short Line first gtd 4 1/2s 1961	Apr-Oct	105 1/2	97 1/2 97 1/2	Firestone Tire & Rubber 3s deb 1961	May-Nov	98 1/8	98 1/4 98 1/2
Colorado Fuel & Iron Corp 4 1/4s 1977	Jan-July	105 1/2	102 106 3/4	2 1/2s debentures 1972	Jan-July	—	81 3/4 81 3/4
Columbia Gas System Inc—				3 1/4s debenture 1977	May-Nov	—	85 1/2 86 1/2
3s debentures series A 1975	June-Dec	85 1/2	85 1/2 85 1/2	Florida East Coast first 4 1/2s 1959	June-Dec	100	100 100
3s debentures series B 1975	Feb-Aug	—	85 1/2 85 1/2	Δ First and refunding 5s series A 1974	Mar-Sept	112	111 113
3 1/2s debentures series C 1977	Apr-Oct	—	91 91	Foremost Dairies Inc 4 1/2s 1980	Jan-July	—	94 94
3 1/2s debentures series D 1979	Jan-July	90	90 90	Fort Worth & Denver Ry Co 4 1/2s 1982	May-Nov	—	90 90
3 1/2s debentures series E 1980	Mar-Sept	—	90 90 90 3/4	Gardner-Denver 4 1/4s conv deb 1978	Apr-Oct	132 3/4	132 1/4 135
3 1/2s debentures series F 1981	Apr-Oct	—	91 91 92	Garrett Corp 4 1/4s conv deb 1978	Mar-Sept	109	109 112 1/4
4 1/4s debentures series G 1981	Apr-Oct	—	101 101	Gen Amer Transport 4s conv deb 1981	May-Nov	—	142 147
5 1/2s debentures series H 1982	June-Dec	—	107 107	General Clear Jo 5 1/2s income deb 1987	June-Dec	102	100 102
5s debentures series I 1982	Apr-Oct	—	104 104	General Electric Co 3 1/2s deb 1976	May-Nov	94 7/8	94 3/4 95
4 1/4s debentures series J 1983	Mar-Sept	98 1/4	97 3/4 98 1/4	General Foods Corp 3 1/2s deb 1976	Jan-July	92	90 92
4 1/4s debentures series K 1983	Mar-Sept	101 1/4	101 1/4 101 1/2	General Motors Acceptance Corp—			
3 1/2s subord conv deb 1964	May-Nov	—	154 159	3s debentures 1960	Apr-Oct	—	98 1/2 99
Columbus & South Ohio Elec 3 1/4s 1970	May-Sept	—	90 1/4 90 1/4	3 1/2s debentures 1961	Mar-Sept	99 7/8	99 3/4 100 1/4
1st mtge 4 1/2s 1987	Mar-Sept	—	97 100	2 1/2s debentures 1964	Jan-July	92 3/4	92 3/4 93 1/2
Combustion Engineering Inc—				3s debentures 1969	Jan-July	90 3/4	89 3/4 90 3/4
3 1/2s conv subord deb 1981	June-Dec	113	113 115	3 1/2s debentures 1972	Mar-Sept	92 3/4	91 3/4 92 3/4
Commonwealth Edison Co—				5s debentures 1975	Mar-Sept	91 3/4	91 3/4 92 1/2
First mortgage 3s series L 1977	Feb-Aug	87 1/4	85 3/4 87 1/4	5s debentures 1977	Feb-Aug	108 1/4	108 108 1/4
First mortgage 3s series N 1978	June-Dec	—	84 85	4s debentures 1979	Mar-Sept	96 1/4	96 96 1/2
3s sinking fund debentures 1999	Apr-Oct	—	81 1/8 81 1/8	General Motors Corp 3 1/4s deb 1979	Jan-July	91 1/4	91 91 1/2
2 1/4s s f debentures 1999	Apr-Oct	—	81 1/8 81 1/8	General Realty & Utilities Corp—			
2 1/4s s f debentures 2001	Apr-Oct	—	87 87	Δ 4s conv income debentures 1969	Mar-Sept	—	96 1/4 98
Compania Salitrera—See Anglo-Lautaro Nitrate				General Shoe Corp 3.30 deb 1980	Mar-Sept	—	90 90
Consolidated Edison of New York—				General Telephone 4s conv deb 1971	May-Nov	128	123 130 1/2
First and refund mtge 2 1/4s ser A 1982	Mar-Sept	79	78 1/2 79	4 1/2s conv deb 1977	June-Dec	133 1/4	128 138
First and refund mtge 2 1/4s ser B 1977	Apr-Oct	—	77 80	General Tire & Rubber Co 4 1/4s 1981	Apr-Oct	—	93 93
First and refund mtge 2 1/4s ser C 1972	June-Dec	85 3/8	83 3/4 85 3/8	Glidden Co 4 1/4s deb 1983	May-Nov	—	102 3/4 103 1/2
First and refund mtge 3s ser D 1972	May-Nov	—	89 89	Goodrich (B F) Co first mtge 2 1/4s 1965	May-Nov	—	92 7/8 93
First and refund mtge 3s ser E 1979	Jan-July	—	83 1/2 84 1/2	Grace (W R) & Co 3 1/2s conv sub deb 75	May-Nov	101 1/4	98 101 3/4
First and refund mtge 3s ser F 1981	Feb-Aug	82 3/4	82 3/4 82 3/4	Grand Union Company 4 1/4s conv 1978	Jan-July	—	125 125 1/2
1st & ref 3 1/4s series G 1981	May-Nov	—	87 87 1/4	Great Northern Ry Co—			
1st & ref M 3 1/2s series H 1982	Mar-Sept	—	85 1/2 88 1/2	General 5s series C 1973	Jan-July	103 1/4	103 103 1/4
1st & ref M 3 1/2s series I 1983	Feb-Aug	—	90 90 90 3/4	General 4 1/2s series D 1976	Jan-July	—	99 1/2 99 1/2
1st & ref M 3 1/2s series J 1984	Jan-July	—	88 88	General mortgage 3 1/2s series N 1990	Jan-July	—	76 76 1/4
1st & ref M 3 1/2s series K 1985	June-Dec	86 3/8	86 3/8 86 3/8	General mortgage 3 1/2s series O 2000	Jan-July	—	75 76
1st & ref M 3 1/2s series L 1986	May-Nov	—	90 90	General mortgage 2 1/4s series P 1982	Jan-July	—	72 72
1st & ref M 4 1/4s series M 1986	Apr-Oct	100	100 100 1/2	General mortgage 2 1/4s series Q 2010	Jan-July	59 1/2	59 1/2 59 1/2
1st & ref M 5s ser N 1987	Apr-Oct	109	109 110	General mortgage 2 1/4s series R 1961	Jan-July	—	96 96
1st & ref M 4 1/4s series O 1988	June-Dec	96 3/4	96 1/4 97	Δ Green Bay & West debentures cdfs A	Feb	—	75 1/4 19 3/4
3s convertible debentures 1963	June-Dec	—	230 1/4 230 1/4	Δ Debentures certificates B	Feb	—	19 1/2 19 3/4
Consolidated Gas El Light & Power (Balt)				Gulf Mobile & Ohio RR—			

NEW YORK STOCK EXCHANGE BOND RECORD

RANGE FOR WEEK ENDED DECEMBER 19

[illegible]

For footnotes see page 31.

NEW YORK STOCK EXCHANGE BOND RECORD

RANGE FOR WEEK ENDED DECEMBER 19

BONDS										BONDS									
New York Stock Exchange										New York Stock Exchange									
		Interest	Friday	Week's Range		Bonds		Range Since				Interest	Friday	Week's Range		Bonds		Range Since	
		Period	Last	or Friday's		Sold		Jan. 1				Period	Last	or Friday's		Sold		Jan. 1	
			Sale Price	Low	High	No.	Low	High					Sale Price	Low	High	No.	Low	High	
Phillips Petroleum 2 3/4s debentures 1964		Feb-Aug	95	94 1/2	95	30	94	99 1/2		Standard Oil (Indiana) 3 1/2s conv 1982		April-Oct	116	114 1/2	116 1/2	173	101 1/2	120 1/2	
4 1/2s conv subord deb 1987		Feb-Aug	117	115 1/2	118	738	106 1/2	118		4 1/2s debentures 1983		April-Oct	102 1/2	102 1/2	103 1/2	145	102 1/2	104 1/2	
Pillsbury Mills Inc. 3 1/2s s f deb 1972		June-Dec		91 1/2	91 1/2	5	91	94		Standard Oil (N.J.) debentures 2 1/2s 1971		May-Nov	83 1/2	83 1/2	84 1/2	70	81 1/2	92	
Pittsburgh Bessemer & Lake Erie 2 1/2s 1996		June-Dec		*76			76	76		2 3/4s debentures 1974		Jan-July		86	86	7	83 1/2	93 1/2	
Pittsburgh Cincinnati Chic & St Louis Ry										Standard Oil Co (Ohio) 4 1/2s 1982		Jan-July		*100			98 1/2	107 1/2	
Consolidated guaranteed 4s ser H 1960		Feb-Aug		*97 1/2			96 1/2	99 1/2		Stauffer Chemical 3 1/2s deb 1973		Mar-Sept		*100	102		98	103	
Consolidated guaranteed 4 1/2s ser I 1963		Feb-Aug		*97 1/2			97 1/2	100		Sunray Oil Corp 2 1/2s debentures 1966		Jan-July	91 1/2	91 1/2	91 1/2	7	91 1/2	97	
Consolidated guaranteed 4 1/2s ser J 1964		May-Nov		*97 1/2			97 1/2	98		Superior Oil Co 8 1/2s deb 1981		Jan-July		*92 1/2	94		91 1/2	100	
Pittsburgh Cinc Chicago & St Louis RR										Surface Transit Inc 1st mtg 6s 1971		May-Nov		*88 1/2	89 1/2		81 1/2	90 1/2	
General mortgage 5s series A 1970		June-Dec	89	87 1/2	89 1/2	24	83 1/2	95		Swift & Co. 2 3/4s debentures 1972		Jan-July		*85			85	90 1/2	
General mortgage 5s series B 1975		April-Oct		86 1/2	87	19	82 1/2	93 1/2		2 1/2s debentures 1973		May-Nov		*90			90 1/2	97 1/2	
General mortgage 3 1/2s series E 1975		April-Oct		71	71 1/2	11	62	74		Sylvania Electric Products									
Pittsb Coke & Chem 1st mtg 3 1/2s 1964		May-Nov		96	96 1/2	4	96	96 1/2		4 1/2s conv subord deb 1983		Mar-Sept	142	135	147	750	104 1/2	147	
Pittsburgh Consolidation Coal 3 1/2s 1965		Jan-July		92 1/2	92 1/2	1	91 1/2	98		Terminal RR Assn of St Louis									
Pittsburgh Plate Glass 3s deb 1967		April-Oct		95 1/2	96	17	95 1/2	101 1/2		Refund and Imp M 4s series C 2019		Jan-July		*87 1/2			85	90 1/2	
Pittsburgh Youngstown & Ashtabula Ry										Refund and Imp 2 1/2s series D 1985		April-Oct		*84	86		84	87 1/2	
1st gen 5s series B 1962		Feb-Aug		*98 1/2	103		98	103		Texas Company (The) 3 1/2s deb 1983		May-Nov	92	92	92 1/2	186	90 1/2	99 1/2	
Plantation Pipe Line 2 1/2s 1970		Mar-Sept		*86 1/2			92 1/2	93 1/2		Texas Corp 3s debentures 1965		May-Nov		95 1/2	96	35	94	101 1/2	
3 1/2s s f debentures 1986		April-Oct		*91			93 1/2	96		Texas & New Orleans RR									
Potomac Electric Power Co 3s 1983		Jan-July					82	88 1/2		First and refund M 3 1/2s series B 1970		April-Oct		85	85	11	83	85	
3 1/2s conv deb 1973		May-Nov	109 1/2	109 1/2	110	78	102 1/2	110 1/2		First and refund M 3 1/2s series C 1990		April-Oct	74 1/2	73 1/2	74 1/2	23	72	76 1/2	
Procter & Gamble 3 1/2s deb 1981		Mar-Sept	96 1/2	93 1/2	98 1/2	5	96	105 1/2		Texas & Pacific first gold 5s 2000		June-Dec		*106	109		104 1/2	111	
Public Service Electric & Gas Co										General and refund M 3 1/2s ser E 1985		Jan-July	83 1/2	83 1/2	84	21	78	87	
3s debentures 1963		May-Nov	95	95	95 1/2	35	94	101		Texas Pacific-Missouri Pacific									
First and refunding mortgage 3 1/2s 1968		Jan-July		*100			95	101 1/2		Term RR of New Orleans 3 1/2s 1974		June-Dec		88	88	1	77	89	
First and refunding mortgage 5s 2037		Jan-July		*106 1/2	109 1/2		106 1/2	111		Thompson Products 4 1/2s deb 1982		Feb-Aug	122 1/2	122	124 1/2	89	106 1/2	124 1/2	
First and refunding mortgage 8s 2037		June-Dec		*169	174		166	174		Tidewater Oil Co 3 1/2s 1986		April-Oct		83	83	5	83	97	
First and refunding mortgage 3s 1972		May-Nov		*89 1/2	104 1/2		89	96 1/2		Tol & Ohio Cent ref and Imp 3 1/2s 1960		June-Dec		*95 1/2			88	95 1/2	
First and refunding mortgage 2 1/2s 1979		June-Dec		*78 1/2			78 1/2	88		Tri-Continental Corp 2 1/2s deb 1961		Mar-Sept		96	96	10	94 1/2	99 1/2	
3 1/2s debentures 1972		June-Dec	90 1/2	90 1/2	90 1/2	10	89	100		Union Electric Co of Missouri 3 1/2s 1971		May-Nov	95 1/2	95 1/2	96	6	93	101 1/2	
1st and refunding mortgage 3 1/2s 1983		April-Oct		*91			91	94 1/2		First mortgage and coll trust 2 1/2s 1975		April-Oct		82	82	2	80	90	
3 1/2s debentures 1975		April-Oct	92 1/2	92 1/2	92 1/2	13	92	99 1/2		3s debentures 1968		May-Nov					90	93 1/2	
4 1/2s debentures 1977		Mar-Sept	103 1/2	103 1/2	104 1/2	37	99 1/2	107		1st mtg & coll tr 2 1/2s 1980		June-Dec		*84 1/2			86	86 1/2	
Quaker Oats 2 1/2s debentures 1964		Jan-July		94	94 1/2	3	93	97 1/2		1st mtg 3 1/2s 1982		May-Nov	85	85	85	10	83 1/2	94 1/2	
Radio Corp of America 3 1/2s conv 1980		June-Dec	108	108	109 1/2	355	92	110 1/2		Union Oil of California 2 1/2s deb 1970		June-Dec		*84 1/2	86		84	93 1/2	
Reading Co first & ref 3 1/2s series D 1995		May-Nov		70	70	10	67	75		Union Pacific RR 2 1/2s debentures 1976		Feb-Aug		*85	86 1/2		81 1/2	90	
Reynolds (R.J.) Tobacco 3s deb 1973		April-Oct		*86 1/2			89	95 1/2		Refunding mortgage 2 1/2s series C 1991		Mar-Sept	72 1/2	72	72 1/2	11	70	80 1/2	
Rhchem Mig Co 3 1/2s deb 1975		Feb-Aug		*87			80	90		Union Tank Car 4 1/2s s f deb 1973		April-Oct		99 1/2	99 1/2	1	98 1/2	103 1/2	
Rhine-Westphalia Elec Power Corp										United Artists Corp									
3 1/2s conv subord deb 1973		May-Nov								6s conv subord deb 1969		May-Nov	120	119	120	29	83 1/2	129	
First and refunding mortgage 3 1/2s 1968		Jan-July		*100			95	101 1/2		United Biscuit Co of America 2 1/2s 1966		April-Oct			90 1/2		90	96 1/2	
First and refunding mortgage 5s 2037		Jan-July		*106 1/2	109 1/2		106 1/2	111		3 1/2s debentures 1977		Mar-Sept			90		86	92 1/2	
First and refunding mortgage 8s 2037		June-Dec		*169	174		166	174		United Gas Corp 3 1/2s 1971		Jan-July	92	91	92	17	86	100 1/2	
First and refunding mortgage 3s 1972		May-Nov		*89 1/2	104 1/2		89	96 1/2		1st mtg & coll trust 3 1/2s 1972		Feb-Aug		90	90	1	87 1/2	101 1/2	
First and refunding mortgage 2 1/2s 1979		June-Dec		*78 1/2			78 1/2	88		4 1/2s s f deb 1973		April-Oct	96	96	96	10	94 1/2	103 1/2	
3 1/2s debentures 1972		June-Dec	90 1/2	90 1/2	90 1/2	10	89	100		3 1/2s sinking fund debentures 1973		April-Oct			92		96	85	
1st and refunding mortgage 3 1/2s 1983		April-Oct		*91			91	94 1/2		1st mtg & coll tr 4 1/2s 1977		Mar-Sept		101	101 1/2	21	98 1/2	106 1/2	
3 1/2s debentures 1975		April-Oct	92 1/2	92 1/2	92 1/2	13	92	99 1/2		1st mtg & coll tr 4 1/2s 1978		Mar-Sept		99	100 1/2	62	97 1/2	104 1/2	
4 1/2s debentures 1977		Mar-Sept	103 1/2	103 1/2	104 1/2	37	99 1/2	107		4 1/2s s f debentures 1978		Jan-July	100	99 1/2	100	46	98 1/2	101 1/2	
Quaker Oats 2 1/2s debentures 1964		Jan-July		94	94 1/2	3	93	97 1/2		U. S. Rubber 2 1/2s debentures 1976		May-Nov	81 1/2	81 1/2	81 1/2	5	80 1/2	90 1/2	
Radio Corp of America 3 1/2s conv 1980		June-Dec	108	108	109 1/2	355	92	110 1/2		2 1/2s debentures 1967		April-Oct		*80 1/2			83 1/2	93 1/2	
Reading Co first & ref 3 1/2s series D 1995		May-Nov		70	70	10	67	75		United States Steel 4s deb 1983		Jan-July	98	98	99	167	95 1/2	102 1/2	
Reynolds (R.J.) Tobacco 3s deb 1973		April-Oct		*86 1/2			89	95 1/2		United Steel Works Corp									
Rhchem Mig Co 3 1/2s deb 1975		Feb-Aug		*87			80	90		3 1/2									

RANGE FOR WEEK ENDED DECEMBER 19

For footnotes see page 35.

AMERICAN STOCK EXCHANGE

STOCKS					STOCKS				
American Stock Exchange					American Stock Exchange				
Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1
Low	High	Low	High	Low	High	Low	High	Low	High
Electric Bond & Share common.....5	35 3/4	33 3/4 37 1/4	16,500	27 1/4 Jan 36 7/8 Nov	Industrial Enterprises Inc.....1	14 1/4	14 1/4 14 3/4	1,900	12 1/2 Mar 20 Apr
Electrographic Corp common.....1	27 1/2	27 1/2 29 1/2	400	11 1/4 Feb 16 1/4 Nov	Industrial Hardware Mfg Co.....50c	3 3/4	3 3/4 4	2,800	1 1/4 Mar 4 Dec
Electronic Communications Inc.....1	27 1/2	27 1/2 29 1/2	9,600	10 Jan 29 3/4 Dec	Industrial Plywood Co Inc.....25c	4 1/4	3 3/4 4 1/4	4,900	1 1/4 Jan 5 Oct
Electronics Corp of America.....1	15 1/4	15 1/4 15 3/4	7,700	6 3/4 Jan 16 1/4 Dec	Insurance Co of North America.....5	130	130 132 3/4	2,550	90 1/2 Jan 134 Dec
El-Tronics Inc.....50c	1 1/2	1 1/2 1 1/2	64,000	5 3/4 Nov 3 3/4 Sep	International Breweries Inc.....1	12 3/4	12 3/4 12 3/4	1,500	10 1/2 Jan 12 1/2 Aug
Emery Air Freight Corp.....20c	17 3/4	17 3/4 18 1/4	1,800	10 1/4 Feb 18 3/4 Nov	International Cigar Machinery.....5	22	22 22	25	18 1/4 Feb 22 Nov
Empire District Electric 5 1/2 pfd.....100	96	96 96	10	92 Jan 102 July	International Petroleum capital stock.....5	45 1/2	45 1/2 46 1/2	1,100	32 Feb 64 July
Empire Millwork Corp.....1	10 3/4	10 3/4 11 1/4	8,500	8 1/4 Jan 14 3/4 May	International Products.....5	11 1/2	10 3/4 11 1/2	1,800	7 3/4 Apr 14 1/2 Oct
Equity Corp common.....10c	3 3/4	3 3/4 3 3/4	62,000	2 1/2 Jan 4 1/4 Aug	International Resistance Co.....10c	8 1/4	7 3/4 9 1/2	86,900	3 3/4 Jan 9 1/2 Dec
\$2 convertible preferred.....1	41 1/4	40 1/2 42	1,200	33 3/4 Jan 43 1/4 Aug	Intex Oil Company.....33 1/2c	11 1/2	10 1/2 11 3/4	2,600	7 1/2 Jan 11 1/2 Jun
Erie Forge & Steel Corp common.....1	7 1/2	7 1/2 7 1/2	4,100	5 3/4 Jan 9 3/4 Sep	Investors Royalty.....1	2 3/4	2 3/4 2 3/4	6,100	2 Jan 2 1/2 July
6% cum 1st preferred.....10	10 3/4	11 1/4 11 1/4	300	9 1/2 Jan 13 Sep	Iowa Public Services Co 3.90% pfd.....100	79 1/4	79 1/4 80 1/2	50	74 1/2 Sep 80 1/2 Sep
Ero Manufacturing Co.....1	10 3/4	9 1/2 12	6,400	5 3/4 Jan 12 Dec	Iron Fireman Manufacturing com.....1	15 3/4	15 1/4 16 3/4	4,700	8 1/2 Jan 17 1/2 Dec
Esquire Inc.....1	10 3/4	9 1/2 12	2,400	7 Jan 14 1/4 Mar	Ironrite Inc.....1	5 3/4	5 3/4 6 1/4	1,900	2 1/2 July 6 1/2 Dec
Eureka Corporation Ltd.....\$1 or 25c	18 3/4	18 3/4 19 1/4	52,900	8 1/2 Apr 3 1/2 Jan	Irving Air Chute.....1	16 1/2	15 3/4 16 3/4	4,600	8 Jan 17 1/2 Dec
Eureka Pipe Line common.....10	18 3/4	18 3/4 19 1/4	60	8 1/2 July 3 1/2 Sep	Israel-American Oil Corp.....10c	1 1/4	1 1/4 1 1/4	36,700	1 1/4 Apr 2 1/4 Aug
Eureka Pipe Line common.....10	18 3/4	18 3/4 19 1/4	60	8 1/2 July 3 1/2 Sep	Israel-Mediterranean Petrol Corp Inc 1c	1 1/4	1 1/4 1 1/4	50,300	1 1/4 May 1 1/4 Aug
F					J				
Factor (Max) & Co class A.....1	12 1/2	12 1/2 12 1/2	4,800	9 Jan 15 May	Jeannette Glass Co common.....1	13 1/2	13 1/2 14 1/2	10,400	5 Aug 16 1/2 Dec
Fairchild Camera & Instrument.....1	51 3/4	50 3/4 51 3/4	16,100	19 1/2 Jan 64 3/4 Nov	Jetrone Industries Inc.....10c	1 1/4	1 1/4 2	52,700	1 1/4 Dec 2 1/2 July
Fajardo Eastern Sugar Associates.....1	17 1/2	17 1/2 18 1/2	1,300	13 1/2 Oct 26 3/4 May	Jupiter Oils Ltd.....15c	1 1/4	1 1/4 2	52,700	1 1/4 Dec 2 1/2 July
Common shs of beneficial int.....1	30	27 27	225	25 Jun 28 May	K				
\$2 preferred.....30	27	27 27	225	25 Jun 28 May	Kaiser Industries Corp.....4	13 1/4	13 1/4 14	24,200	7 1/2 Jan 15 1/2 Oct
Faraday Uranium Mines Ltd.....1	5 1/2	5 1/2 5 1/2	23,700	1 1/2 Dec 1 1/2 Feb	Kaltman (D) & Company.....50c	8 1/4	6 1/2 8 1/2	18,000	2 1/2 Feb 9 Nov
Fargo Oils Ltd.....1	5 1/2	5 1/2 5 1/2	41,500	5 1/4 Jan 7 1/2 May	Kansas Gas & Electric 4 1/2% pfd.....100	97 3/4	97 3/4	60	95 Jan 102 1/2 Sep
Felmont Petroleum Corp.....1	7	7 7 1/4	12,900	6 1/4 Jan 9 Oct	Katz Drug Company.....1	27 1/4	27 1/4	100	18 1/2 Jan 28 1/2 Nov
Financial General Corp.....10c	10	9 1/2 10 1/4	10,000	5 3/4 Jan 10 3/4 Dec	Kaweco Chemical Co.....25c	30 1/4	29 3/4 32 1/4	4,600	20 1/2 May 35 1/2 Dec
Firth Sterling Inc.....2.50	3	2 3/4 3 1/4	18,800	7 Feb 10 3/4 Nov	Kawneer Co (Del).....5	12	11 1/2 12 1/2	5,500	8 1/2 July 13 1/2 Nov
Fishing (M H) Co Inc.....1	11 1/4	11 1/4 11 1/4	100	9 3/4 May 12 3/4 Nov	Kennedy's Inc.....5	13 1/2	13 1/2 13 3/4	900	10 1/4 Jan 19 1/2 Nov
Flying Tiger Line Inc.....1	11 1/4	11 1/4 11 1/4	11,400	6 1/4 Apr 12 3/4 Nov	Kidde (Walter) & Co.....2.50	16 1/2	15 3/4 16 3/4	7,900	11 Mar 16 1/2 Dec
Ford Motor of Canada.....1	113 1/4	112 1/2 114 1/2	2,400	68 Jan 115 Dec	Kin-Ark Oil Company.....10c	2 3/4	2 3/4 3	15,900	2 Jan 3 1/2 Jan
Class A non-voting.....17	17	16 17	75	67 Jan 117 Dec	Kingsford Company.....1.25	1 1/4	1 1/4 1 1/4	15,700	1 1/2 Feb 2 1/2 Jun
Ford Motor Co Ltd.....\$1	6 1/4	6 1/4 6 1/4	13,800	4 1/4 Feb 6 1/2 Dec	Kinston Products.....1	1 1/4	1 1/4 1 1/4	4,500	1 1/4 Jan 2 1/2 Sep
American dep rets ord reg.....1.25	1 1/4	1 1/4 1 1/4	4,500	1 1/4 July 2 1/4 Sep	Kirby Petroleum Co.....20c	4 3/4	3 3/4 4 3/4	9,800	3 Jan 5 1/2 July
Fox Head Brewing Co.....1	4 3/4	4 3/4 4 3/4	8,600	4 3/4 Dec 7 Feb	Kirkland Minerals Corp Ltd.....1	14 1/4	14 1/4 14 3/4	28,600	9 3/4 Sep 14 1/2 Dec
Fresnillo (The) Company.....5	36 1/2	37 1/4 37 1/4	1,100	15 1/2 Jan 40 1/4 Nov	Klein (S) Dept Stores Inc.....1	19 1/2	19 1/2 21	700	12 1/4 Mar 22 Dec
Fuller (Geo A) Co.....1	36 1/2	37 1/4 37 1/4	1,100	15 1/2 Jan 40 1/4 Nov	Kleinert (I B) Rubber Co.....5	22 1/2	22 1/2 22 1/2	200	16 1/2 Jan 23 Nov
G					Knox Corp class A.....1	7 1/4	7 1/4 8	2,100	3 1/4 Jan 8 1/2 Dec
Gatineau Power Co common.....100	38	38 3/4 38 3/4	700	28 Jan 41 Nov	Kobacker Stores.....7.50	12 1/2	12 1/2 12 3/4	400	10 1/4 Jan 12 3/4 Dec
5% preferred.....100	38	38 3/4 38 3/4	700	28 Jan 41 Nov	Kropp (The) Forge Co.....33 1/2c	2 3/4	2 3/4 3	11,900	2 May 3 Dec
Gellman Mfg Co common.....1	3 1/4	3 1/4 3 1/4	1,100	2 Mar 4 1/4 Sep	Krueger Brewing Co.....1	7	7 7 1/4	200	3 1/2 Jan 8 Jun
General Acceptance Corp warrants.....1	7	7 7 1/4	500	4 3/4 Jan 7 1/4 May	L				
General Alloys Co.....1	4 1/4	4 1/4 4 3/4	9,800	1 1/4 Jan 5 1/2 Nov	L'Aiglon Apparel Inc.....1	15 1/2	15 1/2 15 1/2	200	4 1/4 Jan 6 3/4 Sep
General Builders Corp.....1	29 3/4	29 3/4 30 3/4	30,100	12 Feb 21 1/2 Nov	La Consolidada S A.....75 pesos	4 3/4	4 3/4 4 3/4	9,600	3 1/4 Jan 5 1/2 May
5% convertible preferred.....25	29 3/4	29 3/4 30 3/4	30,100	8 1/4 Jan 31 Dec	Lake Shores Mines Ltd.....1	7 3/4	7 3/4 7 3/4	12,600	4 1/4 Apr 7 1/2 Dec
General Development Corp.....1	5 1/4	5 1/4 5 1/4	200	4 1/4 Apr 5 1/2 Dec	Lakey Foundry Corp.....1	18 1/4	17 3/4 19 1/4	7,200	13 1/4 Jan 19 1/2 Dec
American dep rets ord reg.....\$1	5 1/4	5 1/4 5 1/4	200	4 1/4 Apr 5 1/2 Dec	Lamson Corp of Delaware.....5	25 1/2	25 1/2 26 1/4	500	19 1/4 May 31 Nov
General Fireproofing common.....5	33 1/4	33 3/4 33 3/4	3,700	29 3/4 May 45 3/4 Mar	Lamson & Sessions Co.....10	12 1/2	12 1/2 12 3/4	300	9 1/2 Feb 16 Aug
General Indus Enterprises.....1	18	18 18 1/4	1,700	16 1/4 May 21 1/2 Aug	Langston Industries Inc.....5	10 1/2	10 1/2 10 3/4	500	9 Jan 11 1/2 Sep
General Plywood Corp common.....50c	22 1/4	21 1/4 23 1/4	16,600	11 1/4 Jan 23 1/2 Dec	La Salle Extension University.....5	5 1/2	4 3/4 5 1/2	133,800	4 1/4 Jan 5 1/2 Oct
General Stores corporation.....1	1 1/4	1 1/4 1 1/4	57,900	3 1/4 May 5 1/2 Dec	Lear Inc common.....50c	5 1/4	4 3/4 5 1/2	10,600	2 1/2 July 5 1/2 Oct
General Transistor Corp.....25c	48	48 50 1/2	8,800	17 1/4 Jan 51 1/2 Dec	Lefcourt Realty Corp common.....25c	12 1/4	12 1/4 13 3/4	5,200	11 1/4 Jan 14 1/2 July
Genung's Incorporated.....1	10 1/2	10 1/2 11 1/4	2,300	10 1/2 Nov 11 1/4 Oct	Class A.....25c	12 1/4	12 1/4 13 3/4	5,200	11 1/4 Jan 14 1/2 July
Georgia Power \$5 preferred.....1	93 1/2	94 27 1/2	7,800	4 3/4 Jan 7 3/4 May	Leonard Refineries Inc.....1	11 1/4	11 1/4 11 1/4	13,200	6 Jan 18 1/2 Dec
\$4.60 preferred.....1	9	9 9 1/4	1,000	6 1/4 Jan 9 3/4 Mar	Le Tourneau (R G) Inc.....1	11 1/4	11 1/4 11 1/4	4,400	7 3/4 Jan 18 1/2 Dec
Giant Yellowknife Gold Mines.....1	6 1/4	6 1/4 6 1/4	1,000	6 1/4 Jan 9 3/4 Mar	Liberty Fabrics of N Y.....1	23 1/2	23 24	33,800	19 Nov 29 1/2 Oct
Gilbert (A C) common.....1	10 1/4	10 1/4 10 1/4	5,900	7 3/4 Apr 19 1/2 Aug	Lithium Corp of America Inc.....1	22	22 22 1/2	575	13 1/4 Jan 25 1/2 Dec
Gilchrist Co.....1	17 1/4	17 1/4 17 1/4	1,000	9 3/4 Jan 19 1/2 Sep	Locke Steel Chain.....1	1 1/4	1 1/4 1 1/4	3,700	1 Jan 1 1/2 Feb
Glen Alden Corp.....1	20	19 1/4 20	2,100	14 1/4 Feb 20 1/4 Nov	Lodge & Shipley (The) Co.....1	19	18 3/4 19 1/4	900	12 Feb 23 1/2 Oct
Glenmore Distilleries class B.....1	21	20 3/4 21 3/4	1,800	14 1/4 Feb 20 1/4 Nov	Longines-Wittnauer Watch Co.....1	57	57 57 3/4	4,600	37 1/2 Jan 61 1/2 Nov
Globe Union Co Inc.....5	17 1/4	17 1/4 17 1/4	800	1 1/4 Apr 3 1/4 Aug	Louisiana Land & Exploration.....30c	27 1/2	27 1/2 2		

AMERICAN STOCK EXCHANGE

RANGE FOR WEEK ENDED DECEMBER 19

STOCKS				STOCKS					
American Stock Exchange				American Stock Exchange					
Par	Friday Last Sale Price	Week's Range of Prices Low High	Sales for Week Shares	Range Since Jan. 1 Low High	Par	Friday Last Sale Price	Week's Range of Prices Low High	Sales for Week Shares	Range Since Jan. 1 Low High
National Union Electric Corp.	30c	2 3/4 2 3/4 2 3/4	9,800	1 Jan 2 1/2 Dec	St Lawrence Corp Ltd common	x17 1/2	x17 1/2 17 1/2	4,200	12 1/4 Apr 18 1/2 Nov
Neptune Meter common	5	35 1/4 34 1/4 35 1/4	3,900	19 1/2 Jan 35 1/4 Dec	Salem-Brosius Inc	2.50	18 3/4 18 1/4 18 3/4	1,700	13 Apr 21 1/4 Sep
Nestle-Le Mur Co common	1	15 14 15 1/4	1,100	5 1/4 Jan 17 1/4 Nov	San Carlos Milling Co Ltd	16 pesos	8 8 8 1/2	800	7 Feb 8 1/2 Dec
New Chamberlain Petroleum	50c	1 1 1 1/4	800	1 1/4 Jan 1 1/2 Sep	San Diego Gas & Electric Co		x20 x20 20 1/4	500	19 1/2 Aug 22 1/4 May
New England Tel & Tel.	100	159 1/4 151 1/4 161 1/4	10,130	12 1/2 Jan 161 1/4 Dec	Cumulative preferred 5% series	20	18 18 18 1/2	300	17 1/2 Oct 21 1/4 July
New Haven Clock & Watch Co.	1	1 1 1 1/4	35,500	7 1/4 Jan 3 1/4 Feb	Cumulative preferred 4 1/2% series	20	22 22 22	400	21 1/2 Sep 21 1/2 July
New Idria Min & Chem Co.	50c	27 1/4 27 1/4 27 1/4	32,800	18 1/4 Jan 29 1/4 Oct	Cumulative preferred 4.40% series	20	22 22 22	400	21 1/2 Aug 23 1/2 Apr
New Jersey Zinc	25c	27 1/4 27 1/4 27 1/4	8,200	18 1/4 Jan 29 1/4 Oct	5.60% preferred	20	1 1 1 1/4	124,500	1 1/2 Jan 1 1/2 Dec
New Mexico & Arizona Land	1	16 15 16 1/4	4,500	7 1/4 Jan 19 1/4 Oct	Sapphire Petroleum Ltd	1	8 1/4 8 1/4 8 1/4	700	7 Jan 9 1/4 Nov
New Pacific Coal & Oils Ltd	20c	1 1 1 1/4	18,400	1 1/4 Jan 1 1/4 Oct	Savoy Oil Inc (Del)	25c	5 1/2 5 1/2 5 1/2	100	4 1/4 Jun 6 1/4 Sep
New Park Mining Co.	1	1 1 1 1/4	25,000	94 Apr 135 Dec	Saxon Paper Corp.	25c	6 1/4 6 1/4 6 1/4	12,200	5 1/4 Sep 7 1/4 Apr
New Process Co common	1	135 135 135	25	1 1/4 Jan 1 1/4 Nov	Sayre & Fisher Co	1	11 11 11	62,800	11 1/2 Jan 13 1/2 Nov
New Superior Oils	1	1 1 1 1/4	2,400	11 1/4 Jan 25 1/4 Dec	Seaboard Western Airlines	1	10 9 11	10,800	6 1/4 Mar 7 1/4 Sep
New York Auction Co common	1	23 1/2 23 1/2 25	3,400	30 1/2 Jan 69 Dec	Seaport Metals Inc.	10c	1 1 1 1/4	3,000	1 1/2 Apr 1 1/2 Nov
New York & Honduras Rosario	10	65 65 69	900	13 1/2 Feb 25 Mar	Securities Corp General	1	6 1/2 6 1/2 6 1/2	1,300	6 1/2 Dec 7 1/2 Nov
New York Merchandise	10	1 1 1 1/4	48,000	1 1/4 Jan 1 1/4 Nov	Security Freehold Petroleum	1	12 1/2 11 1/4 12 1/2	47,000	3 1/4 May 3 1/4 Dec
Nickel Rim Mines Ltd.	1	1 1 1 1/4	17,400	1 1/4 Jan 1 1/4 Dec	Seeburg (The) Corp.	1	27 27 27 1/2	6,900	8 1/2 Jan 30 1/2 Nov
Nipissing Mines	1	13 1/4 10 1/4 13 1/4	68,600	4 1/2 Jan 13 1/2 Dec	Serick Corp class B	10c	12 1/2 12 1/2 13 1/4	2,300	8 1/2 Jun 13 1/2 Dec
Noma Lites Inc.	1	6 1/4 6 1/4 7 1/4	2,700	5 1/4 Apr 9 1/4 Nov	Servo Corp of America	1	18 18 18 1/2	7,400	3 1/4 Apr 3 1/4 Dec
Norfolk Southern Railway	1	30 1/4 30 1/4 31 1/4	800	26 Jan 36 1/4 Nov	Servomechanisms Inc.	30c	10 10 10 1/4	5,100	26 1/2 Jan 40 1/2 Nov
Northern American Cement class A	10	30 1/4 30 1/4 32	350	3 1/2 Jan 5 1/4 Jan	Seon Leather common	1	6 1/4 6 1/4 6 1/4	3,700	4 1/4 Jan 7 1/4 July
Class B	10	30 1/4 30 1/4 32	350	3 1/2 Jan 5 1/4 Jan	Shattuck Denn Mining	5	35 34 35	3,650	24 Jan 34 1/2 Dec
North American Royalties Inc.	1	3 1/4 3 1/4 4	3,300	2 1/4 Jan 4 1/4 Sep	Shawinigan Water & Power	1	3 1/4 3 1/4 3 1/4	4,400	2 1/4 Apr 4 1/2 Nov
North Canadian Oils Ltd.	25	3 1/4 3 1/4 4	12,300	2 1/4 Jan 4 1/4 Sep	Sherman Products Inc.	1	199 202 202 1/2	1,200	130 Jan 203 1/2 Dec
Northeast Airlines	1	5 1/4 5 1/4 5 1/4	12,900	4 1/4 Apr 6 1/4 Jan	4% preferred	100	47 48 48	100	34 1/4 May 48 Dec
North Penn R.R. Co.	50	67 1/4 67 1/4 67 1/4	10	65 May 72 Jan	Shoe Corp of America common	3	19 1/2 19 1/2 20 1/4	1,000	17 Jan 21 1/2 Oct
Northern Ind Pub Serv 4 1/4% pfd	100	87 86 87 1/4	320	83 Nov 96 Apr	Siboney-Caribbean Petroleum Co.	10c	35 35 35	35,300	1 1/2 Apr 1 1/2 Dec
Northspan Uranium Mines Ltd.	1	2 1 2 1/4	45,100	1 1/4 Oct 4 1/4 Feb	Sicks Breweries Ltd.	1	39 1/4 38 1/4 40 1/4	13,100	32 Feb 54 Sep
Warrants	1	1 1 1 1/4	38,400	1 1/4 Oct 3 1/4 Feb	Class B	2	44 44 44	25	36 Jan 55 Sep
Nuclear Corp of Amer A (Del.)	10c	1 1 2	19,300	7 Sep 2 1/2 Dec	Silco Co common	1	2 1/2 2 1/2 2 1/2	3,400	2 Mar 3 1/2 Sep
Oceanic Oil Company	1	2 1/4 2 1/4 3	35,100	2 Feb 3 1/4 July	Silver Creek Precision Corp.	10c	1 1/4 1 1/4 1 1/4	222,500	1 1/4 Jan 2 Dec
Ogden Corp common	50c	19 1/4 18 1/4 20 1/4	87,700	8 Apr 20 1/4 Dec	Silver-Miller Mines Ltd.	1	5 1/2 5 1/2 5 1/2	13,800	1 1/4 Jan 1 1/4 Apr
Ohio Brass Co common	1	37 1/4 37 1/4 37 1/4	300	37 Nov 40 1/2 Nov	Silvray Lighting Inc.	25c	5 1/2 5 1/2 5 1/2	7,600	3 1/4 Jan 6 1/4 Dec
Ohio Power 4 1/4% preferred	100	92 1/4 92 1/4 93 1/4	300	x91 Nov 102 Jan	Sinca American Shares	5,000 fr	10 1/4 10 1/4 10 1/4	4,800	8 1/2 Jan 13 1/4 Aug
Okalta Oils Ltd.	90c	1 1/4 1 1/4 1 1/4	3,300	1 1/4 Sep 1 1/4 Feb	Simpsons Boardman Publications	1	34 1/4 34 1/4 34 1/4	50	30 1/2 Jun 35 1/2 Sep
Old Town Corp common	1	2 1/4 2 1/4 2 1/4	1,400	1 1/4 Feb 3 1/4 Aug	Simpson's Ltd common	1	32 1/2 32 1/2 32 1/2	1,300	16 1/2 Mar 33 1/4 Dec
40c cumulative preferred	7	4 1/4 4 1/4 4 1/4	900	3 1/4 Jan 4 1/4 Aug	Sinclair Venezuelan Oil Co.	1	158 158 158	50	95 Mar 158 Dec
Omar Inc. Name changed to					Singer Manufacturing Co	20	46 1/2 46 1/2 46 1/2	18,800	32 1/2 Jan 49 1/2 Dec
Ramo Investment Co (effec Dec 15)					Singer Manufacturing Co Ltd				
O'Leary Copper Co Ltd Amer shares	10s	67 66 67 1/4	700	40 Jan 82 Oct	Amer dep rets ord registered	1	5 1/4 5 1/4 5 1/4	14,100	3 1/4 Jan 3 1/4 Apr
Overseas Securities	1	15 1/4 15 1/4 18 1/4	1,300	11 Jan 19 Aug	Skiatron Electronics & Telev Corp.	10c	2 1/2 2 1/2 2 1/2	7,400	1 1/4 Feb 7 1/4 Sep
Oxford Electric Corp.	1	5 1/4 5 1/4 5 1/4	2,900	2 1/4 Apr 6 1/4 Nov	Slick Airways Inc.	5	2 1/2 2 1/2 2 1/2	7,400	1 1/4 Feb 3 1/4 Jan
Pacific Gas & Electric 6% 1st pfd	25	30 1/4 30 1/4 30 1/4	3,900	30 Aug 33 1/4 Apr	Smith (Howard) Paper Mills	1	10 1/4 10 1/4 12 1/4	43,000	5 1/4 Jan 8 1/2 Nov
5 1/4% 1st preferred	25	27 1/4 27 1/4 27 1/4	600	27 Aug 30 1/4 Apr	Sonotone Corp	1	8 1/4 7 1/2 8 1/4	5,800	4 1/4 May 8 1/2 Nov
5% 1st preferred	25	25 1/4 25 1/4 25 1/4	700	24 1/4 Nov 29 1/4 Dec	Soss Manufacturing common	1	22 21 21 1/2	1,600	12 1/2 Jan 22 1/2 Dec
5% redeemable 1st preferred	25	24 1/4 24 1/4 25 1/4	4,400	24 1/4 Oct 27 Jan	South Coast Corp common	1	35 1/4 34 1/4 36	5,300	31 Jan 37 1/4 Nov
5% redeemable 1st pfd series A	25	25 1/4 25 1/4 25 1/4	900	24 1/4 Sep 27 Jan	Southern California Edison				
4.30% redeemable 1st preferred	25	23 1/4 23 1/4 24 1/4	1,200	22 1/4 Oct 26 1/4 Jan	5% original preferred	25	55 54 55	140	50 Jan 56 1/4 Apr
4.50% redeemable 1st preferred	25	22 1/4 22 1/4 23 1/4	2,700	21 1/4 Aug 24 1/4 Jan	4.88% cumulative preferred	25	24 1/4 24 1/4 24 1/4	1,300	24 Sep 27 1/4 July
4.36% redeemable 1st preferred	25	21 1/4 21 1/4 21 1/4	200	21 1/4 Sep 23 1/4 Jan	4.78% cumulative preferred	25	24 1/4 24 1/4 24 1/4	1,400	23 1/2 Nov 26 1/2 May
Pacific Lighting \$4.50 preferred	1	86 1/4 86 1/4 89 1/4	620	86 1/4 Dec 99 Jan	4.56% convertible preference	25	21 1/4 21 1/4 21 1/4	2,300	45 1/2 Jan 55 1/4 Dec
\$4.40 dividend cum preferred	1	85 84 84 1/4	390	84 Nov 96 1/4 Jan	4.48% convertible preference	25	21 1/4 21 1/4 21 1/4	800	20 1/2 Aug 23 1/4 Jun
\$4.75 dividend preferred	1	94 93 94 1/4	430	92 1/4 Oct 102 1/4 Jan	4.32% cumulative preferred	25	20 1/4 20 1/4 20 1/4	1,300	19 1/2 Oct 23 1/4 May
\$4.75 conv dividend preferred	1	136 1/4 134 136 1/4	200	107 1/4 Feb 136 1/4 Dec	4.24% cumulative preferred	25	21 1/4 21 1/4 21 1/4	2,100	23 1/4 Jan 4 1/2 Sep
\$4.36 dividend preferred	1	85 84 86	500	84 Aug 97 Jan	4.08% cumulative preferred	25	11 1/4 11 1/4 11 1/4	1,300	9 1/4 Jan 14 1/4 Sep
Pacific Northern Airlines	1	3 1/4 3 1/4 3 1/4	5,500	1 1/4 Mar 3 1/4 Dec	Southern California Petroleum Corp	2	11 1/4 11 1/4 11 1/4	1,300	9 1/4 Jan 14 1/4 Sep
Pacific Petroleum Ltd.	1	18 1/4 17 1/4 18 1/4	61,800	16 1/4 Apr 22 1/4 Dec	Southern Materials Co Inc	2	11 1/4 11 1/4 11 1/4	1,300	9 1/4 Jan 14 1/4 Sep
Warrants	1	12 1/4 10 1/4 13 1/4	18,600	10 1/4 Dec 13 1/4 Dec	Southern Pipe Line	1	8 1/4 8 1/4 8 1/4	200	6 May 14 Sep
Pacific Power & Light 5% pfd	100	100 99 100	150	91 1/4 Jan 103 Jan	Spencer Shoe Corp	10c	11 1/4 11 1/4 12	4,800	4 1/4 Jan 12 1/4 Dec
Pago-Hersey Tubes common									

AMERICAN STOCK EXCHANGE

RANGE FOR WEEK ENDED DECEMBER 19

STOCKS American Stock Exchange	Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1	
			Low	High		Low	High
United Aircraft Products common	50c	8 1/8	7 3/4	8 3/4	20,000	5 1/2 Jan	9 1/2 May
United Asbestos Corp.	1	7 1/4	7	7 1/2	35,600	5 1/2 Jan	8 Oct
United Canso Oil & Gas Ltd. vtc.	1	1 1/4	1 1/4	1 1/4	16,300	1 1/2 Nov	2 1/2 July
United Cuban Oil Inc.	10c	41	38 3/4	41	900	29 Jan	41 Dec
United Elastic Corp.	1	4 1/2	4 1/2	4 1/2	200	3 1/2 May	6 1/2 Sep
United Milk Products common	5	4 1/2	4 1/2	4 1/2	300	3 1/2 May	6 1/2 Sep
United Molasses Co Ltd.	10c	107 1/2	107 1/2	107 1/2	30	168 Apr	189 Jan
Amer dep rets ord registered	100	8 1/2	8 1/2	8 1/2	3,600	2 1/2 Apr	5 1/2 Oct
U S Air Conditioning Corp.	50c	2 1/4	2 1/4	2 1/4	400	7 Jun	10 1/2 Oct
U S Ceramic Tile Co.	1	47 1/2	46 3/4	50 3/4	60,400	20 Jan	50 1/2 Dec
U S Foil class B.	1	47 1/2	46 3/4	50 3/4	7,700	17 1/2 Apr	4 1/2 Dec
U S Rubber Reclaiming Co.	1	3 1/2	3 1/2	3 1/2	31 Jan	31 Jan	67 Dec
United States Vitamin Corp.	1	31	30 1/2	33 1/4	8,800	30 1/2 Dec	33 1/4 Dec
U S Vitamin Corp.	1	31	30 1/2	33 1/4	700	2 Jun	4 1/2 Jan
Name changed to U S Vitamin & Pharmaceutical Co.	1	2 1/4	2 1/4	2 1/4	6,700	1 1/2 Jan	2 1/2 Dec
U S Vitamin & Pharmaceutical	1	2 1/4	2 1/4	2 1/4	2,300	39 1/2 Feb	51 Dec
New	1	40	38	43 1/2	21,300	22 1/2 Oct	43 1/2 Dec
United Stores Corp common	50c	13 1/4	13 1/4	13 1/4	20	24 Jan	48 1/2 July
Universal American Corp.	25c	13 1/4	13 1/4	13 1/4	16,800	12 1/2 Oct	16 1/2 July
Universal Consolidated Oil.	10	7 3/4	7 3/4	7 3/4	13,500	4 1/2 Jan	8 Dec
Universal Controls Inc.	1	34	34	34	20	24 Jan	48 1/2 July
Universal Insurance	15	13 1/4	13 1/4	13 1/4	16,800	12 1/2 Oct	16 1/2 July
Universal Marine Corp.	14	7 3/4	7 3/4	7 3/4	13,500	4 1/2 Jan	8 Dec
Utah-Idaho Sugar	5	7 3/4	7 3/4	7 3/4	13,500	4 1/2 Jan	8 Dec

Valspar Corp common	1	7	7	7	100	4 1/2 Mar	7 1/2 Dec
54 convertible preferred	5	39 3/4	36 1/2	40 1/2	6,200	30 1/2 Jan	42 Oct
Vanadium-Alloys Steel Co.	5	5	4 1/2	5	1,300	2 Jan	7 Aug
Van Norman Industries warrants	1	7 3/4	7 3/4	7 3/4	17,800	3 1/2 Jan	9 1/2 Dec
Victoreen (The) Instrument Co.	1	3	2 1/2	3 1/4	6,900	2 1/2 Jan	4 1/2 Sep
Vined Corporation	1	3 1/2	3 1/2	3 1/2	16,600	2 1/2 May	4 1/2 Sep
Virginia Iron Coal & Coke Co.	2	9 1/2	9 1/2	9 1/2	600	8 May	10 1/2 Nov
Vost Manufacturing	1	9 1/2	9 1/2	9 1/2	600	8 May	10 1/2 Nov

Waco Aircraft Co.	1	2 1/4	2 1/4	2 1/4	100	2 Apr	4 1/2 Sep
Wagner Baking voting cts ext.	100	2 1/4	2 1/4	2 1/4	800	2 Jun	3 1/2 Aug
7% preferred	100	70	70	70	80	56 Jan	74 Oct
Waitt & Bond Inc.	1	3	2 1/2	3	2,100	1 1/2 Mar	3 1/2 Apr
52 cumulative preferred	1	22 1/2	22 1/2	25	250	14 1/2 Jan	26 1/2 Sep
Wallace & Tierban Inc.	1	37 1/2	36 1/2	38 1/2	3,500	24 May	40 1/2 Nov
Walsham Precision Instrument Co.	1	1 1/2	1 1/2	1 1/2	32,100	1 1/2 Jan	1 1/2 Sep
Webb & Knapp Inc.	10c	1 1/2	1 1/2	1 1/2	47,300	1 1/2 Jan	1 1/2 Sep
56 series preference	100	107 1/2	107 1/2	122 1/2	6,070	107 1/2 Apr	130 1/2 Nov
Webster Investors Inc (Del.)	5	23 1/2	23 1/2	23 1/2	100	16 1/2 Apr	25 Nov
Wehrman & Company Inc.	1	3 1/2	3 1/2	3 1/2	3,400	2 1/2 Apr	3 1/2 Sep
Westworth Manufacturing	1.25	2	1 1/2	2 1/2	4,400	1 1/2 Jan	3 Jun
West Canadian Oil & Gas Ltd.	1 1/4	1 1/4	1 1/4	1 1/4	7,100	1 1/2 Oct	2 1/2 Mar
Rights	1	7 1/2	7 1/2	7 1/2	13,300	1 1/2 Sep	1 1/2 Jan
West Texas Utilities 4.40% pfd.	100	3 1/2	3 1/2	3 1/2	10,000	3 Dec	3 1/2 Nov
Western Development Co.	1	3 1/2	3 1/2	3 1/2	3,500	3 1/2 Oct	4 1/2 Jan
Western Leasholds Ltd.	1	120	120	120	140	120 Feb	140 Nov
Western Maryland Ry 7% 1st pfd.	100	1 1/2	1 1/2	1 1/2	10,600	1 1/2 Jan	1 1/2 Oct
Western Stockholders Invest Ltd.	1s	30	30	31	600	26 1/2 Apr	32 Jun
Amer dep rets ord shares	1s	31	30 1/2	31	950	23 1/4 Apr	40 Jun
Western Tablet & Stationery common	20	31	30 1/2	31	950	23 1/4 Apr	40 Jun
Westmoreland Coal	10	28 1/2	28 1/2	28 1/2	275	25 1/2 Mar	31 1/2 July
Westmoreland Inc.	10	1	1	1	7,600	35 Apr	41 1/2 Dec
Weyenberg Shoe Mfg.	1	19 1/2	19 1/2	19 1/2	2,800	9 1/2 Jan	11 1/2 Dec
White Eagle Internat Oil Co.	10c	19 1/2	19 1/2	19 1/2	1,700	9 1/2 Jan	11 1/2 Dec
White Stores Inc common	1	14 1/2	14 1/2	14 1/2	400	11 1/2 Jan	16 1/2 Oct
Whitcomb River Oil Corp.	1	14 1/2	14 1/2	14 1/2	7,000	10 Apr	16 1/2 Feb
Wicks (The) Corp.	5	13 1/2	13 1/2	13 1/2	300	5 May	7 1/2 Jan
Williams-McWilliams Industries	10	13 1/2	13 1/2	13 1/2	300	3 1/2 Jan	16 1/2 Nov
Williams (R C) & Co.	1	13 1/2	13 1/2	13 1/2	300	3 1/2 Jan	16 1/2 Nov
Wilson Brothers common	1	94	94	94	10	92 1/2 Dec	100 1/2 Feb
5% preferred	25	12 1/2	12 1/2	13 1/2	1,100	12 1/2 Sep	15 Aug
Wisconsin Pwr & Lt 4 1/2% pfd.	100	22 1/2	22 1/2	22 1/2	200	17 Jan	24 Oct
Wood (John) Industries Ltd.	1	69 1/2	60 1/2	69 1/2	12,300	39 1/2 Jan	69 1/2 Dec
Wood Newspaper Machine	1	67 1/2	67 1/2	67 1/2	100	5 Jan	6 1/2 Dec
Woodall Industries Inc.	2	1 1/2	1 1/2	1 1/2	10,700	1 1/2 Jan	1 1/2 Feb
Woodley Petroleum common	3	17 1/2	17 1/2	17 1/2	400	17 1/2 Dec	18 1/2 Oct
Woodworth (F W) Ltd.	10c	8 1/2	8 1/2	8 1/2	3,600	8 Nov	11 1/2 July
Amer dep rets ord reg	5s	1 1/2	1 1/2	1 1/2	10,700	1 1/2 Jan	1 1/2 Feb
6% preference	21	17 1/2	17 1/2	17 1/2	400	17 1/2 Dec	18 1/2 Oct
Wright Hargreaves Ltd.	40c	8 1/2	8 1/2	8 1/2	3,600	8 Nov	11 1/2 July
Zale Jewelry Co.	1	17 1/2	17 1/2	17 1/2	400	17 1/2 Dec	18 1/2 Oct
Zapata Petroleum Corp.	10c	8 1/2	8 1/2	8 1/2	3,600	8 Nov	11 1/2 July

BONDS American Stock Exchange	Interest Period	Friday Last Sale Price	Week's Range of Prices		Bonds Sold	Range Since Jan. 1	
			Low	High		Low	High
Amer Steel & Pump 4s inc debts 1994	June-Dec	91	89 1/2	91	31	89 1/2	91
Appalachian Elec Power 3 1/4s 1970	June-Dec	91	89 1/2	91	31	89 1/2	91
Bethlehem Steel 6s Aug 1 1998	Quar-Feb	120	118 1/2	120	115	118 1/2	120
Boston Edison 2 1/4s series A 1970	June-Dec	81 1/2	80 1/2	81 1/2	27	80 1/2	81 1/2
Chicago Transit Authority 3 1/4s 1973	Jan-July	81 1/2	80 1/2	81 1/2	10	80 1/2	81 1/2
Delaware Lack & Western RR— Lackawanna of N J Division— 1st mortgage 4s series A 1993	May-Nov	54 1/2	54	56	5	54	56
2nd mortgage 4s series B 1993	May	37	37	37	2	33 1/2	40
Finland Residential Mgt Bank 5s 1961	Mar-Sept	97 1/2	97 1/2	97 1/2	97	96	98 1/2
Flying Tiger Line 5 1/2s conv debts 1967	Jan-July	134	133	136	97	87	143
Guantanamo & Western RR 4s 1970	Jan-July	43 1/2	43 1/2	47 1/2	43	54	54
Italian Power Realization Trust 6 1/2% liq tr cts	Jan-July	85 1/2	85 1/2	85 1/2	27	77	91
Midland Valley RR 4% 1963	April-Oct	86 1/2	86 1/2	86 1/2	86	88 1/2	88 1/2
National Research Corp— 5s convertible subord debentures 1976	Jan-July	86 1/2	84	87 1/2	134	80 1/2	91
New England Power 3 1/4s 1961	May-Nov	97 1/2	97 1/2	97 1/2	5	96 1/2	100 1/2
Nippon Electric Power Co Ltd— 6 1/2s due 1953 extended to 1963	Jan-July	101	101	101	2	99	101 1/2
Ohio Power 1st mortgage 3 1/4s 1968	April-Oct	97	95	97 1/2	29	91	102 1/2
1st mortgage 3s 1971	April-Oct	97	95	97 1/2	29	91	102 1/2
Pennsylvania Water & Power 3 1/4s 1964	June-Dec	93 1/2	93 1/2	93 1/2	1	88	100 1/2
3 1/4s 1970	Jan-July	97	97	97	88	94 1/2	94 1/2
Public Service Electric & Gas Co 6s 1998	Jan-July	123	123	123	6	122 1/2	136
Rapid Electrotape 7s deb 1967	May-Nov	95 1/2	95 1/2	96	10	78	96 1/2
Safe Harbor Water Power Corp 3s, 1981	May-Nov	87	87	87	87	87	87
Sapphire Petroleum Ltd 5s conv deb '62	Jan-July	93	93	93 1/2	131	90	100 1/2
Southern California Edison 3s 1965	Mar-Sept	93	93	93 1/2	131	90	100 1/2
3 1/4s series A 1973	Jan-July	93	93	93 1/2	131	90	100 1/2
3s series B 1973	Feb-Aug	93	93	93 1/2	131	90	100 1/2
2 1/4s series C 1976	Feb-Aug	93	93	93 1/2	131	90	100 1/2
3 1/4s series D 1976	Feb-Aug	93	93	93 1/2	131	90	100 1/2
3 1/4s series E 1978	Feb-Aug	93	93	93 1/2	131	90	100 1/2
3s series F 1979	Feb-Aug	93	93	93 1/2	131	90	100 1/2
3 1/4s series G 1981	April-Oct	93	93	93 1/2	131	90	100 1/2
4 1/4s series H 1982	Feb-Aug	93	93	93 1/2	131	90	100 1/2
4 1/4s series I 1982	Jan-July	93	93	93 1/2	131	90	100 1/2
4 1/4s series J 1982	Mar-Sept	93	93	93 1/2	131	90	100 1/2
4 1/4s series K 1983	Mar-Sept	93	93	93 1/2	131	90	100 1/2
Southern California Gas 3 1/4s 1970	April-Oct	93	93	93 1/2	131	90	100 1/2
Southern Counties Gas (Calif) 3s 1971	Jan-July	93	93	93 1/2	131	90	100 1/2
Southern Gas & Electric 3 1/4s 1970	Feb-Aug	93	93	93 1/2	131	90	100 1/2
United Dye & Chemical 6s 1973	Feb-Aug	93	93	93 1/2	131	90	100 1/2
Washco Corp deb 6s ser A 1963	Jan-July	93	93	93 1/2	131	90	100 1/2
Washington Water Power 3 1/4s 1964	June-Dec	93	93	93 1/2	131	90	100 1/2
Webb & Knapp Inc 5s debts 1974	June-Dec	93	93	93 1/2	131	90	100 1/2
West Penn Traction 5s 1960	June-Aug	93	93	93 1/2	131	90	100 1/2
Western Newspaper Union 6s 1959	Feb-Aug	93	93	93 1/2	131	90	100 1/2

Foreign Governments and Municipalities

BONDS American Stock Exchange	Interest Period	Friday Last Sale Price	Week's Range of Prices		Bonds Sold	Range Since Jan. 1	
			Low	High		Low	High
Baden (Germany) 7s 1951	Jan-July	185	185	185	185	185	185
Central Bk of German State & Prov Banks— 6s series A 1952	Feb-Aug	160	160	160	113	160	160
6s series B 1951	April-Oct	160	160	160	16	160	160
Δ Dansig Port & Waterways 6 1/2s 1952	Jan-July	163 1/2	163 1/2	163 1/2	194	219 1/2	219 1/2
Δ German Cons Munic 7s 1947	Feb-Aug	190	190	190	194	219 1/2	219 1/2
Δ S F secured 6s 1947	June-Dec	175	175	175	161 1/2	190	190
Δ Hanover (City of) Germany— 7s 1939 (80% redeemed)	Feb-Aug	15 1/2	15 1/2	15 1/2	61	65	65
Δ Hanover (Prov) 6 1/2s 1949	Feb-Aug	150	150	150	61	65	65
Maranhao stamped (Plan A) 2 1/4s 2008	May-Nov	60	60	60	61	65	65
Mortgage Bank of Bogota— Δ 7s (issue of May 1927) 1947	May-Nov	80	80	80	99 1/2	101 1/2	101 1/2
Δ 7s (issue of Oct 1927) 1947	April-Oct	80	80	80	50	56 1/2	56 1/2
Mortgage Bank of Denmark 5s 1972	June-Dec	101 1/2	101 1/2	101 1/2	50	56 1/2	56 1/2
Parana stamped (Plan A) 2 1/4s 2008	Mar-Sept	62	62	62	50	56 1/2	56 1/2
Peru (Republic of)— Sinking fund 3s Jan 1 1997	Jan-July	48 1/2	48 1/2	48 1/2	43 1/2	50 1/2	50 1/2
Rio de Janeiro stamped (Plan A) 2s 2012	Jan-July	239 1/2	239 1/2	239 1/2	37 1/2	40 1/2	40 1/2

*No par value. Δ deferred delivery transaction (not included in year's range). d Ex-interest. f Ex-liquidating distribution. g Ex-stock dividend. h Ex-principal. n Under-the-rule transaction (not included in year's range). r Transaction for cash (not included in year's range). t Ex-distribution. x Ex-dividend. y Ex-rights. z Ex-liquidating dividend.

Δ Bonds being traded flat. \$Friday's bid and ask prices; no sales being transacted during the current week.

\$Reported in receivership.

Abbreviations used above: "cod," certificates of deposit; "cons," consolidated; "cum," cumulative; "conv," convertible; "M," mortgage; "n-v," non-voting stock; "v," voting trust certificates; "w," when issued; "w.w," with warrants; "x.w," without warrants.

OUT-OF-TOWN MARKETS

RANGE FOR WEEK ENDED DECEMBER 19

Boston Stock Exchange

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1	
			Low	High		Low	High
American Motors Corp.	5	38 3/8	38	39	586	8 1/8 Mar	39 Dec
American Tel. & Tel.	100	223 3/8	223	226	1,080	167 3/8 Jan	226 Dec
Anacosta Co.	50					39 3/8 Feb	63 3/8 Oct
Boston & Albany RR.	100		121	123	37	108 May	130 Feb
Boston Edison	25	57 1/4	57 1/4	57 3/4	318	48 1/8 Jan	58 1/4 Nov
Boston & Maine RR. common						7 1/4 Apr	17 1/4 Oct
Boston Personal Prop. Trust			53	54 1/2	235	39 1/2 Jan	55 Nov
Boston & Providence RR.	100		49	49	50	40 Jan	65 July
Cahmet & Hecla Inc.	5					9 3/4 Jan	19 3/8 Dec
Cities Service Co.	10					44 1/2 Feb	62 3/4 Aug
Copper Range Co.	5					16 1/2 Jan	34 1/4 Oct
Eastern Gas & Fuel Assoc. com.	10					21 1/2 Apr	30 3/4 Aug
Eastern Mass. St. Rwy. Co. common	100		51 1/2	52	400	1 1/2 Jan	1 1/2 May
6% cum. 1st pfd. class A	100		41 1/8	41 1/8	25	50 Jan	61 1/4 Oct
6% cum. pfd. class B	100		41 1/8	41 1/8	10	41 1/2 Dec	56 July
5% cum. pfd. adj.	100		6 1/8	6 1/8	402	6 1/8 Mar	10 1/4 May
First Nat'l Stores Inc.						55 3/8 Feb	88 1/4 Nov
Ford Motor Co.	5					37 3/8 Jan	49 3/8 Nov
General Electric Co.	5	74	73	74	394	57 Apr	74 Dec
Gillette Company	1					33 3/8 Apr	49 1/4 Oct
Island Creek Coal Co. common	50					30 Jan	44 Nov
Kennecott Copper Corp.						75 3/4 Jan	104 Oct
Loew's Boston Theatres	25					8 3/4 Feb	11 1/2 Dec
Lone Star Cement Corp.	4					28 1/2 Jan	38 Oct
Maine Central RR. 5% cum. pfd.	100		99	102	70	90 1/2 Mar	103 Jan
Narragansett Racing Association	1					11 Jan	14 1/4 Nov
National Service Companies	1		7c	7c	1,700	5c Jan	8c Apr
New England Electric System	20	19 1/4	19	19 3/4	834	14 1/2 Jan	20 1/8 Nov
New England Tel. & Tel. Co.	100	159 3/4	159 3/4	159 3/4	57	125 3/8 Jan	159 3/4 Dec
N. Y. N. H. & Hartford RR.						5 1/8 Jan	12 1/2 Sep
Northern Railroad (N. H.)	100		85	87	25	70 1/2 Jan	90 Nov
Olin Mathieson Chemical	5					31 1/2 Apr	43 3/8 Feb
Pennsylvania RR. Co.	50	17 1/8	16 3/8	17 1/8	225	11 3/8 Apr	18 3/4 Nov
Quincy Mining Co.	25		25	25	25	17 May	25 Dec
Reckitt Drug Co.	2.50					8 1/2 Jan	33 Dec
Shawmut Association			28 1/8	28 3/8	100	22 3/8 Jan	31 3/8 Oct
Stone & Webster Inc.						38 Jan	60 1/4 Nov
Stop & Shop Inc.	1					18 1/4 Jan	47 Sep
Torrington Co.		28 3/8	28 1/2	28 3/8	678	22 3/8 Jan	29 1/2 Sep
United Fruit Co.		39 3/8	39	39 3/8	566	34 3/8 Jan	51 1/8 Aug
United Shoe Mach. Corp. common	25	47 1/4	46	47 1/4	135	31 3/8 Jan	47 3/8 Sep
U. S. Rubber Company	5					31 1/2 May	47 3/8 Nov
U. S. Smelting Ref. & Min. Co.	50					26 3/8 Jan	41 Oct
Westinghouse Electric Corp.	12.50	69 1/2	69 1/2	70	280	56 July	72 Dec

Cincinnati Stock Exchange

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1	
			Low	High		Low	High
American Laundry	20	33 1/4	31 3/4	33 1/4	240	22 3/8 Jan	33 1/4 Dec
Carey	10	43 1/2	42 1/2	45 1/2	320	24 3/8 Jan	45 3/4 Dec
Champion Paper		41 3/4	39 3/4	41 3/4	96	34 3/4 Jan	43 1/4 Nov
Cincinnati Gas & Electric com.	8.50	35 1/8	33 3/4	35 1/8	675	29 Jan	35 1/8 Dec
Preferred	100		88	88	50	83 1/2 Sep	95 1/4 Jun
Cinn. New Orleans & Pac.	20	135	135	135	10	123 Jun	136 Dec
Cincinnati Telephone	50	91 3/4	91 1/4	92 1/4	547	76 Jan	92 1/4 Dec
Dow Drug			7	7	5	7 Apr	7 1/4 Jan
Preferred	100	86	85 1/2	86	9	80 July	86 Dec
Eagle Picher	10	45 1/2	42 1/2	45 1/2	237	29 1/4 Jan	45 1/2 Dec
Gibson Art	5		60 1/4	61 1/4	297	46 1/4 Mar	61 1/4 Dec
Kahn			17	17	38	15 Aug	17 3/4 Mar
K. I. er	1	95 3/8	95 1/8	99 1/4	346	61 1/4 Jan	100 Dec
New (when issued)		32 3/8	32 3/8	33 3/4	1,675	32 3/8 Dec	33 3/4 Dec
Lunkenheimer	2.50	27 3/8	27 3/8	27 3/8	56	25 3/8 Jun	30 3/8 Feb
Procter & Gamble	2	74	74	75 1/2	1,364	54 3/4 Jan	78 1/2 Nov
Randall class B	5		32	32	100	23 1/2 Jan	33 Oct
U. S. Printing		54	53 3/4	54	184	40 Mar	56 Nov

Unlisted Stocks

Allied Stores		53 1/4	53 1/4	53 1/4	10	36 3/8 Jan	53 1/4 Dec
American Airlines			23 3/4	24	64	14 1/2 Jan	25 1/2 Nov
American Can	12.50		49 1/2	50 1/2	120	42 Jan	52 1/2 Nov
American Cyanamid	10		51 1/2	52 3/8	40	39 3/4 Jan	56 3/8 Dec
American Radiator	5	14 3/8	14 3/8	14 3/8	4	11 1/2 May	14 3/8 Dec
American Telephone & Telegraph	100	223 1/2	199 1/2	227 1/8	711	167 3/8 Jan	227 1/8 Dec
American Tobacco	25	94 3/4	94 1/4	94 3/4	103	75 3/8 Feb	95 1/2 Dec
Armco Steel	10	66 1/2	64	67 1/4	450	39 3/8 Apr	67 1/4 Dec
Armour (Ill.)	5		22 3/8	22 3/8	55	13 1/2 Jan	22 3/8 Dec
Ashland Oil	1	18 3/4	18 3/8	18 3/4	113	15 1/2 Feb	19 Dec
Avco	3	12 1/4	11 3/4	13	418	5 1/4 Jan	14 Dec
Baltimore & Ohio	100		43	43	25	24 1/2 Mar	43 3/8 Dec
Bethlehem Steel	8	50 1/4	49 3/8	50 3/8	169	36 3/8 Jan	54 3/4 Oct
Boeing	5	46 3/8	46 3/8	48	20	36 1/2 Mar	55 3/4 Oct
Chrysler Corp.	25	49 1/2	49 1/2	50 1/2	188	44 Apr	58 3/8 Sep
Cities Service	1	60	60	61 1/2	6	46 3/4 Mar	63 1/4 Aug
Clopay	10		2 1/4	2 1/4	5	2 1/4 Mar	2 1/4 Aug
Colgate-Palmolive	10	88	88	88	30	48 3/8 Jan	88 Dec
Columbus Gas	10	22 3/8	20 3/8	22 3/8	295	16 Jan	22 3/8 Dec
Columbus & So. Ohio Elec.	5		35 3/8	36 1/8	105	31 Jan	36 1/8 Dec
Corn Products Co.	10	53 1/4	52 3/4	53 1/4	60	45 3/4 Oct	55 Nov
Curtiss Wright	1		26 1/8	26 1/2	50	22 3/4 Apr	31 1/2 Aug
Dayton Power & Light	7	52	51 3/4	52 1/2	116	43 3/8 Dec	54 1/2 Oct
DuPont	5	203	201 1/2	203	23	172 3/4 Apr	207 Oct
Eastman Kodak	10	144 1/4	140 3/4	144 1/4	20	98 3/8 Jan	144 1/4 Dec
Electric Auto-Lite	5		36 3/8	36 3/8	10	27 3/4 May	37 3/8 Dec
Federated Dept. Stores	2.50		51 1/4	53 3/8	38	30 3/4 Jan	53 3/8 Dec
Ford Motor	5	49 1/4	46 3/4	50 3/8	363	37 3/8 Jan	50 3/8 Dec
General Dynamics	1	64 3/4	61 3/4	64 3/4	97	55 1/4 Nov	67 3/4 Dec
General Electric	5	73 1/4	72	73 1/2	156	57 Apr	73 1/2 Dec
General Motors	15	47 3/4	47 3/8	48 1/2	383	33 3/8 Feb	52 3/8 Nov
Greyhound	3		17 3/8	18 3/4	155	14 3/8 Jan	19 Dec
International Harvester		40 1/4	40 1/4	40 3/8	40	28 1/4 Apr	43 3/8 Dec
International Telephone		64 1/4	61	65 1/4	424	30 Feb	65 1/4 Dec
Loew's Inc.			21	21	50	13 Apr	23 1/2 Oct
Lorillard (P.)	10	80	78 1/2	80 3/4	70	33 Jan	87 1/4 Nov
Martin Co.	1		32 3/8	32 3/8	18	36 3/4 Oct	36 3/4 Oct
Mead Corp.	5	42	42	42	27	33 3/8 Apr	46 1/8 Oct
Monsanto Chemical	2	38 3/8	38 3/8	38 3/8	144	29 3/8 Apr	40 Nov
National Cash Register	5	83 3/8	75 1/4	83 3/8	46	51 1/8 Jan	83 3/8 Dec
National Dairy	5	30	30	30 3/4	30	20 3/8 Jan	31 1/8 Dec
New York Central			26 1/2	26 3/8	85	13 1/4 Apr	28 3/8 Nov
Ohio Edison	12		56 3/8	56 3/8	22	51 Jan	59 3/4 Nov
Owens-Illinois Glass	6.25	16 3/8	16 3/8	17 3/8	161	11 3/8 Apr	18 3/8 Dec
Pepsi-Cola	33 1/2	26 3/4	26 3/4	26 3/4	100	19 3/4 Jan	26 3/4 Dec
Phillips Petroleum	5	47	46 3/4	47 3/4	80	36 3/8 Feb	48 3/8 Dec
Pure Oil	5		41 1/4	41 3/8	110	29 3/8 Feb	41 3/8 Dec
Radio Corp.		43 3/8	42 3/8	43 3/8	30	31 Apr	47 3/8 Dec
Reynolds Steel	10		72 3/8	72 3/8	49	38 Apr	72 3/8 Dec
Reynolds Tobacco class B	5	85 1/2	85 1/2	87	30	64 3/4 Jan	90 1/4 Sep
St. Regis Paper	10		47	47	3	28 3/4 Apr	47 Dec
Sears, Roebuck	3	38 3/8	36 3/8	38 3/8	121	25 3/8 Jan	38 3/8 Dec
Sinclair Oil	5		61 1/8	65	90	47 Feb	65 Dec
Sonoma Mobil	10	47 3/4	47	47 3/4	129	45 3/8 Feb	51 1/2 July
Southern Railway	7	25	24 3/4	25 3/8	427	17 3/8 Apr	25 3/8 Dec
Standard Oil (N. J.)	5	57 3/8	56 3/8	57 3/8	563	47 3/8 Feb	60 3/4 Nov
Standard Oil (Ohio)	10	55 3/8	54 3/8	55 3/8	91	42 3/8 Feb	57 3/8 Nov
Studebaker Packard	1	15	14 3/4	15 1/2	412	2 1/2 Feb	15 1/2 Oct
Sunray Mid Continental Oil	1		27 1/2	28 3/8	83	21 1/4 Jan	28 3/8 Dec

For footnotes see page 44.

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1	
			Low	High		Low	High
Texas Co.	25		87 1/2	88 1/8	11	55 3/4 Feb	88 1/8 Dec
Toledo Edison	5		16	16	30	13 Feb	16 Dec
Union Carbide		124 3/4	124 1/4	124 3/4	237	84 1/4 May	124 3/4 Dec
U. S. Shoe	1	34 3/8	34 3/8	35 1/8	182	21 3/8 Jan	35 1/8 Nov
U. S. Steel	16.66 2/3	90 3/8	88	90 3/8	122	51 1/2 Jan	90 3/8 Dec
Westinghouse	12 1/2		69 1/2	70 3/4	13	55 3/4 Jun	70 3/4 Dec
Woolworth (F. W.)	10	52 3/4	52 3/4	52 3/4	60	37 1/8 Jan	52 3/4 Dec
BONDS							
Cincinnati Transit 4 1/2 S.			60 1/2	60 1/2	\$5,000	48 1/2 Mar	60 1/2 Dec

Detroit Stock Exchange

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1	
			Low	High		Low	High
ACF Wrigley Stores	1		24 1/8	24 1/8	514	14 1/2 Jan	24 1/2 Nov
Allen Electric	1	2 1/8	2 1/8	2 1/8	630	2 Sep	3 Mar
American Metal Products	2	29	26	30 1/2	3,506	20 1/8 Mar	30 1/2 Dec
Briggs Manufacturing		8 1/2	8 1/4	8 1/2	687	5 1/4 Jan	9 1/2 Oct
Brown-Mclaren Mfg.	1	1 1/2	1 1/8	1 1/2	1,832	1 3/8 Dec	2 1/2 May
Budd Company	5		18	18 1/2	773	13 1/2 Apr	18 1/2 Dec
Buell Die & Machine	1	2 1/8	2 1/8	2 1/8	1,132	2 May	2 1/2 Jan
Burroughs Corporation	5	42	40	42 3/8	2,008	27 3/8 Apr	42 3/8 Dec
Chrysler Corp.	25	51	49 1/4	51	4,336	44 1/2 Apr	58 3/4 Oct
Consolidated Paper	10	12 3/4	12 3/4	13 1/4	2,921	12 3/8 Jan	16 1/2 Oct
Consumers Power common			54 3/8	54 3/8	468	48 3/8 Jan	57 1/4 July
Continental Motors	1	11 3/4	11 3/4	12 1/4	916	6 Jan	12 1/4 Dec
Davidson Bros.	1	5 1/2	5 1/2	5 1/2	872	4 3/4 Jun	6 1/2 Oct
Detroit Edison	20	41 3/8	41 3/8	42 1/4	7,260	38 Jan	42 1/4 Dec
Detroit Gasket & Mfg.	1	10 1/4	10 1/4	10 1/4	100	5 1/8 Apr	10

OUT-OF-TOWN MARKETS

RANGE FOR WEEK ENDED DECEMBER 19

STOCKS						STOCKS					
STOCKS	Par	Friday Last Sale Price		Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1	Low	High	Date	
		Low	High	Low	High						
Calumet & Hecla Inc.	5	18 3/4	18 3/4	19 1/4	200	9 1/2 Jan	26	Dec			
Canadian Export Gas Ltd.	30c	23 3/4	23 3/4	24 1/4	10,600	1 1/2 Jan	3 1/2	Sep			
Canadian Pacific (Un)	25	30	30	30	200	24 1/2 Jan	31	Nov			
Celanese Corp of America (Un)	50c	29 1/2	29 3/4	30 3/4	900	12 Jan	30 3/4	Dec			
Centlivre Brewing Corp.	50c	33 1/4	33 1/4	34 1/4	15,900	1 1/2 Feb	3 1/2	Dec			
Central & South West Corp.	5	57 1/2	57 1/2	57 1/2	100	41 1/2 Jan	58 1/2	Nov			
Central Illinois Public Service	10	41	41	41	400	31 1/2 Jan	42	Dec			
Certain-teed Products (Un)	1	13 3/8	13 3/8	14 1/4	500	9 Mar	14 1/4	Dec			
Champion Oil & Refining common	1	22 3/8	22 3/8	23 1/4	600	17 1/2 Jan	24	July			
33 convertible preferred	25	54 1/2	54 1/2	54 1/2	38	52 1/2 Nov	57 3/4	July			
Chemtron Corp.	1	33	33	33 1/2	200	32 1/2 Nov	39 3/8	Sep			
Chesapeake & Ohio Ry (Un)	25	66 3/8	66	66 3/8	800	48 Apr	69	Nov			
Chicago Milw St Paul & Pac.	24 3/4	24 3/4	24 3/4	24 3/4	400	11 1/2 Jan	25 1/2	Dec			
Chicago Rock Island & Pacific Ry Co.	25	29 3/4	29 3/4	29 3/4	100	19 1/2 Apr	31 1/2	Dec			
Chicago South Shore & So Bend	12.50	7 3/4	7 3/8	8	2,500	7 1/4 Jan	10 1/2	May			
Chrysler Corp.	25	50 1/2	49 1/4	51 1/2	5,800	44 1/2 Apr	59 1/2	Oct			
Cincinnati Gas & Elec.	8.50	34 1/4	34 1/4	34 1/4	200	29 1/2 Jan	34 1/2	Nov			
Cities Service Co.	10	60	60	62 1/2	500	45 Feb	62 1/2	Aug			
Cleveland Cliff's Iron common	1	49	47 3/4	49 1/4	3,800	28 Jan	50	Nov			
4 1/2% preferred	100	89	89	89	50	79 1/2 Jan	91	July			
Cleveland Electric Illum.	15	50	50	50	100	37 1/2 Mar	50	Dec			
Coleman Co Inc.	5	15 1/8	15 1/8	16 1/2	1,350	12 Jan	17 1/2	Aug			
Colorado Fuel & Iron Corp.	24	23 3/4	23 3/4	24 1/2	1,200	18 Jun	25 1/2	Oct			
Columbia Gas System (Un)	10	22 1/4	20 3/4	22 3/8	4,200	16 Jan	22 3/8	Dec			
Commonwealth Edison common	25	54 1/4	52 1/2	54 1/4	5,700	41 1/2 Jan	55	Sep			
5.25% preferred	100	107 1/2	107 1/2	107 1/2	10	106 1/2 Sep	112	Jan			
Consolidated Cement Corp.	1	40	39	40 3/4	3,400	18 1/2 Jan	40 3/4	Dec			
Consolidated Foods	1.33 1/2	23 1/2	23 1/2	25	900	14 1/2 Jan	25	Dec			
Consumers Power Co.	5	54 1/2	54 1/2	54 1/2	100	48 1/2 Feb	57 3/4	Oct			
Continental Can Co.	10	57	56 3/4	58 1/4	1,600	41 1/2 Jan	60 1/4	Nov			
Continental Motors Corp.	1	11 3/8	11 3/8	12 1/4	1,300	6 1/2 Jan	12 1/2	Dec			
Controls Co of America	5	27 3/8	27	27 1/2	3,300	11 1/2 Jan	27 1/2	Dec			
Crane Co.	25	35 1/2	35 1/2	35 1/2	100	23 1/2 Jan	39 1/2	Dec			
Crucible Steel Co of America	25	26 3/4	26 3/4	27 1/4	800	15 1/2 Feb	28 3/4	Oct			
Cudahy Packing Co.	5	12 3/4	12 3/4	13 1/4	1,100	7 1/2 Jan	15	Dec			
Curtiss-Wright Corp (Un)	1	26 1/4	26 1/4	26 3/4	2,300	21 3/4 Mar	31 1/4	Aug			
Deere & Company common	10	49 3/4	49 3/4	51 1/2	1,100	27 1/2 Jan	54	Nov			
Detroit Edison Co (Un)	20	41 3/4	41 3/4	42 1/4	900	38 1/2 Jan	42 1/4	Nov			
Dodge Manufacturing Co.	5	25	23 1/2	25	1,400	16 1/2 Feb	25	Dec			
Dow Chemical Co.	5	74 1/2	74 1/2	75 1/2	900	51 1/2 Apr	76	Nov			
Drewry's Ltd USA Inc.	1	23 1/4	23 1/4	23 1/2	300	16 1/2 May	23 1/2	Dec			
Du Pont Laboratories Inc (Allan B)	1	7 1/2	7 1/2	8	300	3 1/2 Jan	8	Dec			
Common	1	7 1/2	7 1/2	8	300	3 1/2 Jan	8	Dec			
Du Pont (E.I.) de Nemours (Un)	5	203	200 3/4	203	300	174 1/2 Mar	206 1/2	Oct			
Eastern Air Lines Inc.	1	35 1/2	35 1/2	35 1/2	500	31 1/4 Apr	38	Feb			
Eastman Kodak Co (Un)	10	134 1/2	134 1/2	136 1/4	500	99 1/2 Nov	141 1/2	Nov			
El Paso Natural Gas	3	36	36	36 3/4	1,400	30 3/4 July	39 1/2	Dec			
Emerson Radio & Phonograph (Un)	5	14 1/4	14 1/4	14 1/2	200	4 1/2 Jan	16	Dec			
Falstaff Brewing Corp.	1	18 3/4	18 3/4	18 3/4	100	15 1/2 Jan	19 1/4	Dec			
Firstamerica Corp.	2	21 1/2	21 1/2	21 1/2	500	15 1/2 Apr	21 1/2	Dec			
Flour Mills of America Inc.	5	5 1/2	5 1/2	5 1/2	800	4 1/2 Apr	6 1/2	Jun			
Ford Motor Co.	5	49 3/8	46 1/4	50	4,100	37 1/2 Jan	50 1/2	Nov			
Foremost Dairies Inc.	2	20	20	20 1/2	500	15 Jan	22	Nov			
Four-Wheel Drive Auto.	10	13 3/4	13	13 3/4	350	8 1/2 Mar	15 1/2	Oct			
Fruehauf Trailer Co.	1	20	17 1/2	20	6,700	9 1/2 Jan	20	Dec			
General American Transportation	2.50	108 1/2	108 1/2	108 1/2	100	70 Jan	108 1/2	Nov			
General Bankshares Corp.	2	17	17	17	200	17 Nov	17 1/2	Nov			
General Box Corp.	1	2 3/4	2 3/4	2 3/4	400	1 1/2 Jan	3	Apr			
General Candy Corp.	5	10	10	10 1/2	313	8 1/2 Aug	10 1/2	Dec			
General Dynamics (Un)	1	64 3/4	62 3/4	66 3/4	1,000	55 1/2 Apr	67 1/2	Nov			
General Electric Co.	5	73 1/4	72	73 3/4	2,900	57 Apr	73 3/4	Dec			
General Foods Corp.	1.66 1/2	76 3/4	76	76 3/4	200	49 1/2 Jan	51 1/2	Nov			
General Motors Corp.	47 3/4	47 3/4	47 3/4	48 1/2	7,500	35 1/2 Jan	49	Dec			
General Public Utilities	5	62	58 1/2	62	2,000	40 1/2 Jan	62	Dec			
General Telephone Corp.	10	62	58 1/2	62	2,000	40 1/2 Jan	62	Dec			
General Tire & Rubber	83 1/2	48 1/4	48 1/4	49 1/2	700	22 1/2 Aug	49 1/2	Dec			
Gerber Products Co.	10	46 1/2	46 1/2	47	900	44 1/2 Jan	49	Oct			
Gillette (The) Co.	1	46 1/2	46 1/2	47	900	33 1/2 Apr	49	Oct			
Glidden Co (Un)	10	44 1/2	44 1/2	45	700	25 1/2 Apr	46	Dec			
Goldblatt Brothers	8	11 1/2	11 1/2	12	200	10 1/2 July	13 1/2	Jan			
Goodyear Tire & Rubber Co.	5	119	119	119	700	70 Feb	119	Dec			
Gossard (W H) Co.	19 1/2	19 1/2	19 1/2	19 1/2	550	14 1/2 Mar	20 1/2	Oct			
Granite City Steel Co.	12.50	60 1/2	60 1/2	60 3/4	500	28 1/2 Jan	62	Nov			
Gray Drug Stores	1	44 1/4	44 1/4	45	600	26 Jan	46	Nov			
Great Lakes Dredge & Dock	5	47 3/4	47 3/4	47 3/4	500	33 Jan	52	Oct			
Great Lakes Oil & Chemical	1	1 1/2	1 1/2	1 1/2	3,300	1 1/2 Mar	2 1/2	Aug			
Great Lakes Tow'g 7 1/2 non-cum pfd	100	x93	x93	x93	50	92 1/2 Mar	97	Nov			
Greif Bros Cooperage class A	1	47	47	47	100	35 Jan	48	Dec			
Greyhound Corp (Un)	3	18 1/2	18	18 3/4	1,300	14 1/2 Jan	18 3/4	Dec			
Griesedieck Co	1	10 3/8	10 3/8	10 3/8	60	8 1/2 Jan	10 3/8	Sep			
Gulf Oil Corp.	25	126 1/2	125 3/4	126 3/4	400	101 1/2 Feb	126 3/4	Dec			
Heileman (G) Brewing Co.	1	12 3/4	12	12 3/4	2,750	11 1/2 Jan	15	Jan			
Helm Werner Corp.	2	17 3/8	17 3/8	17 3/8	250	11 1/2 Jan	18 1/2	Dec			
Hertz Corp.	1	54 1/2	54 1/2	54 1/2	100	36 1/2 Apr	54				

OUT-OF-TOWN MARKETS

RANGE FOR WEEK ENDED DECEMBER 19

Pacific Coast Stock Exchange

STOCKS	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1			
Par	Low	High	Low	High			
ACF Industries Inc (Un).....	25	46 3/4	46	230	38 1/2 May	48 1/4 Dec	
ACP Wrigley Stores Inc (Un).....	2.50	23 3/4	23 3/4	1,232	14 1/2 Jan	24 3/4 Dec	
Admiral Corp.....	1	18 1/4	17 1/4	797	7 1/4 Jan	19 1/4 Dec	
Alcoa Corp.....	100	71c	71c	83c	24,600	69c Dec	1.20 Jan
Alaska Juneau Gold Mining Co.....	2	3 1/2	3 1/2	3 3/4	600	2 1/4 Jan	5 July
Allegheny Corp common (Un).....	1	9 3/4	9 3/4	9 1/4	100	4 1/4 Jan	9 1/4 Nov
Warrants (Un).....	1	6 1/4	6 1/4	6 3/4	250	3 Jan	7 Nov
Allis-Chalmers Mfg Co (Un).....	10	29 1/4	27 3/4	29 1/4	3,579	22 1/4 May	29 1/4 Nov
Aluminium Ltd.....	1	31 1/4	31 1/4	32 1/4	4,586	26 1/4 Apr	38 1/4 Oct
American Airlines Inc com (Un).....	1	23 3/4	23 3/4	24 1/4	1,174	14 1/4 Jan	25 3/4 Nov
American Bosch Arms Corp (Un).....	2	35 1/2	35 1/2	36	380	19 1/2 Feb	36 1/2 Dec
American Bcast-Para Theatres (Un).....	1	19 1/4	19 1/4	20	762	13 1/4 Jan	22 Nov
American Can Co (Un).....	12.50	49 3/4	49 1/4	50 1/4	832	42 1/4 Feb	52 1/4 Nov
American Cement preferred.....	25	24 1/2	24 1/2	24 1/2	715	22 1/2 Feb	25 1/4 Aug
American Cyanamid Co (Un).....	10	50 7/8	50 1/2	51 1/4	790	39 1/4 Jan	55 1/4 Dec
American Electronics Inc.....	1	14 1/2	13 3/4	14 1/2	5,680	9 1/4 July	15 Jan
American Factors Ltd (Un).....	20	30 1/2	30 1/2	30 1/2	105	25 1/4 May	32 Oct
American & Foreign Power (Un).....	1	17 1/4	17 1/4	17 3/4	391	12 Jan	18 1/2 Oct
American Motors Corp (Un).....	5	38 1/4	37 3/4	41 1/2	12,006	8 1/4 Mar	41 1/2 Dec
American Potash & Chem Corp.....	1	44 1/2	44 1/2	44 1/2	276	34 1/4 May	49 Aug
American Radiator & S S (Un).....	5	14 1/4	13 1/4	15 1/4	3,155	11 1/4 May	15 1/4 Oct
American Smelting & Refining (Un).....	100	223 3/4	200 1/4	226 1/4	9,828	167 1/4 Jan	226 1/4 Dec
American Tel & Tel Co.....	1	95	94 1/4	95	319	76 Feb	95 1/4 Dec
American Tobacco Co (Un).....	25	36 3/4	36 1/4	37 1/4	1,088	25 1/4 July	38 1/4 Nov
Anaconda (The) Co (Un).....	50	59 1/4	59 1/4	61	1,432	40 1/4 Feb	63 1/4 Oct
Archer-Daniels-Midland Co.....	1	44 1/4	44 1/4	44 1/4	100	34 1/2 July	44 1/2 Dec
Arkansas Fuel Oil Corp (Un).....	5	38 1/4	38 1/4	38 1/4	161	36 1/4 Jan	43 1/4 Sep
Arkansas Louisiana Gas (Un).....	5	46 1/4	46 1/4	46 1/4	321	26 1/4 Jan	46 1/4 Dec
Armco Steel Corp (Un).....	10	21 1/4	21 1/4	22 1/4	674	39 1/4 Apr	67 1/4 Dec
Armour & Co (Ill) (Un).....	5	21 1/4	21 1/4	22 1/4	1,235	12 1/4 Dec	23 1/4 Dec
Warrants (Un).....	1	18 1/2	18 1/2	18 1/2	220	5 1/4 Apr	11 Dec
Ashland Oil & Refining (Un).....	1	18 1/2	18 1/4	18 1/2	690	15 Feb	18 1/2 Dec
Atchafalaya & Santa Fe (Un).....	10	26 1/4	26 1/4	27 1/4	2,103	17 1/4 Jan	28 Nov
Atlantic Refining Co (Un).....	10	7 1/4	7 1/4	7 1/4	755	34 1/2 Mar	43 1/2 Nov
Atlas Corp (Un).....	1	4 1/4	4 1/4	4 1/4	1,858	7 Jan	8 1/4 Aug
Warrants (Un).....	1	4 1/4	4 1/4	4 1/4	415	4 Nov	10 1/4 Aug
Avco Mfg Corp (Un).....	3	11 1/4	11 1/4	13	12,408	5 1/4 Apr	13 1/4 Dec
Baldwin-Lima-Hamilton Corp (Un).....	13	14	13 1/2	14 1/4	1,870	9 1/4 Jan	14 1/4 Nov
Baltimore & Ohio RR (Un).....	100	4 1/4	4	5	537	2.85 Mar	6.75 Dec
Bandit Petroleum Co.....	1	6 1/4	6	6 1/2	24,700	5 1/4 Apr	7 1/4 Aug
Bankline Oil Co.....	1	8 1/4	8	8 1/2	6,000	6 Apr	8 1/4 Dec
Barber Bros Corp.....	5	45c	45c	45c	914	21c Jan	70c Jun
Barnhart-Morrow Consolidated.....	1	40	36 1/4	40	3,000	18 1/4 May	40 Dec
Beech Aircraft Corp.....	1	28 1/4	28 1/4	28 1/4	1,679	18 1/4 Feb	30 Nov
Bell Aircraft Corp (Un).....	1	21 1/4	19 1/4	21 1/4	230	16 1/4 Mar	23 1/4 Aug
Bendix Aviation Corp (Un).....	5	71 1/4	71 1/4	73 1/4	260	45 1/4 Apr	73 1/4 Dec
Bentley Cons Inc (Un).....	1	1 1/4	1 1/4	1 1/4	485	1 Jan	1 1/4 Oct
Bethlehem Steel Corp (Un).....	10	49 1/4	49	50 1/4	900	36 1/4 Jan	54 1/4 Oct
Bishop Oil Co.....	2	11	11	11	3,861	10 1/4 Jan	14 1/4 Aug
Black Mammoth Cons Min.....	5c	7c	7c	8c	1	4c Jan	18c Jun
Blue Diamond Corp.....	2	17 1/4	17 1/4	17 1/4	10,300	13 Aug	18 Nov
Boeing Airplane Co (Un).....	5	46 1/4	46 1/4	48 1/4	1,158	34 1/4 Feb	58 Oct
Boisjolia Oil Corp.....	1	6	5 1/2	6 1/4	1,618	5 1/2 Dec	13 1/2 Apr
Bond Stores Inc (Un).....	1	21 1/4	21 1/4	21 1/4	11,165	14 1/4 Jan	21 1/4 Nov
Borg-Warner Corp (Un).....	1	37 1/4	37 1/4	38 1/4	165	25 1/4 Apr	38 1/4 Dec
Broadway-Hale Stores Inc.....	10	35 1/4	35 1/4	37	2,981	19 1/4 Feb	37 Dec
Budd Company.....	5	19 1/4	18	19 1/4	1,408	13 1/4 Apr	19 1/4 Dec
Budget Finance Plan common.....	50c	7 1/4	7 1/4	7 1/4	1,422	6 1/4 Jan	7 1/4 July
Bunker Hill Co (Un).....	2.50	12 1/4	12 1/4	12 1/4	145	9 1/4 Jan	13 1/4 Oct
Burlington Industries Inc (Un).....	1	14 1/4	13 1/4	14 1/4	300	9 1/4 Jan	15 1/4 Oct
Burroughs Corp.....	5	38 1/4	38 1/4	42 1/4	2,265	27 1/4 Apr	42 1/4 Dec
Calaveras Cement Co.....	5	37 3/4	37 3/4	37 3/4	1,363	23 Jan	39 Oct
California Packing Corp.....	5	49	49	49 1/2	386	39 1/2 Feb	55 Oct
Canada Dry Corp (Un).....	1 1/2	19 1/4	19 1/4	19 1/4	501	14 1/4 Jan	20 1/4 Nov
Canadian Southern Petroleum.....	1	3 1/4	3 1/4	3 1/4	288	3 1/4 Dec	4 1/4 Jan
Canadian Atlantic Oil Co.....	2	6 1/4	5 1/4	6 1/4	100	3 1/4 Apr	7 1/4 Aug
Canadian Pacific Railway (Un).....	25	29 1/4	29 1/4	29 1/4	1,325	23 1/2 Feb	30 1/2 Sep
Carrier Corp (Un).....	10	43 1/4	43 1/4	43 1/4	175	32 1/4 Jan	45 1/4 Nov
Case (J I) & Co (Un).....	12.50	20 1/4	20 1/4	20 1/4	225	14 1/4 Apr	22 1/4 Nov
Caterpillar Tractor Co common.....	10	88 1/4	87 1/4	88 1/4	1,100	55 1/4 Apr	92 1/4 Aug
Celanese Corp of America.....	1	30 1/4	30 1/4	30 1/4	1,406	13 1/4 Feb	30 1/4 Dec
Cenoco Instruments Corp.....	1	14 1/4	14 1/4	14 1/4	1,352	6 1/2 Feb	15 1/4 Dec
Certain-teed Products Corp.....	1	14 1/4	14 1/4	14 1/4	310	8 1/4 Jan	14 1/4 Dec
Cessna Aircraft Co.....	1	42 1/4	42 1/4	42 1/4	803	30 1/4 Mar	53 1/4 Oct
Champion Oil & Refining (Un).....	1	22 1/4	22 1/4	22 1/4	474	18 Jan	24 Aug
Chance Vought Aircraft (Un).....	1	39 1/4	39	40 1/4	200	32 1/4 Jan	55 1/4 Nov
Charter Oil Co Ltd.....	1	1 1/4	1 1/4	1 1/4	2,618	1 1/4 Apr	2 1/4 Jan
Chesapeake & Ohio Ry (Un).....	25	66 1/4	66	66 3/4	100	48 1/4 Apr	69 Nov
Chic Mfg St Paul RR com (Un).....	1	25	24 1/4	25	591	12 1/4 Feb	25 Dec
Chicago Rock Island & Pac (Un).....	1	29 1/4	29 1/4	29 1/4	598	19 1/4 Mar	31 1/4 Nov
Citrus Corp.....	25	51 1/4	49 1/4	51 1/4	555	44 Apr	59 1/4 Oct
Cities Service Co (Un).....	10	61 1/4	61 1/4	62 1/4	3,346	45 Feb	62 1/4 Dec
Clary Corp.....	1	6 1/4	6 1/4	6 1/4	881	3 1/4 Jan	7 Dec
Colorado Fuel & Iron.....	1	24	24	25	3,055	18 Jan	25 1/4 Oct
Columbia Broadcast System cl A.....	2.50	36 1/4	36 1/4	36 1/4	1,346	24 1/4 Mar	40 1/4 Nov
Columbia Broadcast System cl B.....	2.50	36 1/4	36 1/4	37 1/4	305	25 Feb	40 Nov
Columbia Gas System (Un).....	10	20 1/4	21 1/4	21 1/4	268	16 Jan	21 1/4 Dec
Commercial Solvents (Un).....	1	14 1/4	14 1/4	14 1/4	2,087	10 1/4 Feb	15 1/4 Dec
Commonwealth Edison common.....	25	53 1/4	54 1/4	54 1/4	215	42 Jan	54 1/4 Dec
Consol Chollar Gold & Savage Min.....	1	25c	30c	30c	490	16c Aug	30c Dec
Consolidated Edison Co of NY (Un).....	1	58 1/4	60 1/4	60 1/4	721	44 1/4 Jan	60 1/4 Dec
Consol Electrochemicals Corp.....	50c	44 1/4	46 1/4	46 1/4	903	28 1/4 Feb	46 1/4 Dec
Consolidated Foods Corp.....	1.33 1/2	24	23 1/4	25 1/4	423	14 1/4 Jan	25 1/4 Dec
Consumers Power Co (Un).....	1	55	55	55	100	48 1/4 Jan	55 Dec
Continental Motors (Un).....	1	12 1/4	12 1/4	12 1/4	820	6 1/4 Jan	12 1/4 Dec
Continental Oil Co (Un).....	5	46 1/4	46 1/4	46 1/4	726	40 Feb	59 1/4 Aug
Corn Products Refining (Un).....	1	53 1/4	52 1/4	53 1/4	173	33 1/4 Jan	54 1/4 Nov
Crane Company (Un).....	25	36 1/4	35 1/4	36 1/4	1,005	25 1/4 Jan	39 1/4 Dec
Crestmont Oil Co.....	1	5 1/4	5 1/4	6 1/4	1,305	4 1/4 Oct	6 1/4 Dec
Crown Zellerbach Corp common.....	5	57 1/4	57	58	2,550	44 1/4 Jan	58 Nov
Cummins Steel Co of America (Un).....	12 1/2	26 1/4	26 1/4	28	947	15 1/4 Feb	29 Oct
Cuban American Oil Co.....	50c	1 1/4	1 1/4	1 1/4	1,400	1 1/4 Dec	3 1/4 Jan
Cudahy Packing Co (Un).....	5	13 1/4	13 1/4	13 1/4	291	7 1/4 Jan	14 1/4 Dec
Curtis Publishing Co (Un).....	1	13 1/4	13 1/4	14	450	8 1/4 Apr	15 1/4 Nov
Curtiss-Wright Corp com (Un).....	1	26	26	26 3/4	2,262	21 1/4 Mar	31 1/4 Aug
Cypress Abbey Co.....	2	1.20	1.20	1.20	9,700	1.10 Feb	1.45 Jan
Decca Records Inc.....	50c	17 1/4	17 1/4	20 1/4	2,630	14 Jan	20 1/4 Dec
Deere & Co (Un).....	1	50 1/4	51 1/4	51 1/4	675	27 1/4 Jan	52 1/4 Dec
Denver & Rio Grande RR (Un).....	1	56 1/4	56 1/4	56 1/4	100	34 1/2 Mar	56 1/4 Dec
Di Giorgio Fruit Corp.....	1	14 1/4	14 1/4	14 1/4	896	14 Dec	14 1/4 Dec
New class B.....	2.50	75	75	75	11	70 Mar	80 Sep
\$3 preferred.....	1	41 1/4	42 1/4	42 1/4	886	13 Jan	42 1/4 Dec
Disney (Walt) Productions.....	2.50	42 1/4	42 1/4	43 1/4	688	33 1/4 Apr	46 Nov
Dominguez Oil Fields Co (Un).....	1	58 1/4	58 1/4	59 1/4	1,024	54 1/4 Apr	74 1/4 Jan
Douglas Aircraft Co.....	1	7 1/4	7 1/4	7 1/4	310	3 1/4 Jan	8 1/4 Nov
Douglas Oil Co of Calif.....	1	75 1/4	74 1/4	75 1/4	1,137	52 1/4 May	75 1/4 Dec
Dow Chemical Co (Un).....	8	47 1/4	47 1/4	47 1/4	247	33 1/4 Apr	45 1/4 Sep
Dresser Industries.....	50c	47 1/4	47 1/4	47 1/4	3,415	3 1/4 Apr	8 1/4 Dec
DuPont Lab Inc (Allen B).....	1	7 1/4	7 1/4	8 1/4	500	6 1/4 Jan	7 1/4 Dec
duPont de Nemours & Co (Un).....	5	203 1/4	200 1/4	203 1/4	530	173 Apr	205 1/4 Nov
Eastern Air Lines (Un).....	1	34	34	34 1/2	566	31 1/4 May	37 1/4 Feb
Eastman Kodak Co (Un).....	10	147 1/4	134 1/4	148 1/4	443	97 1/4 Jan	148 1/4 Dec
El Paso Natural Gas.....	3	36 1/4	35 1/4	36 1/4	1,463	27 Jan	39 1/4 Dec
Elder Mines Ltd.....	1	9 1/4	9 1/4	9 1/4	100	9 Dec	1 Oct
Electric Auto-Lite Co (Un).....	1	36 1/4	36 1/4	36 1/2	650	26 1/4 Mar	39 Nov
Electric Bond & Share Co (Un).....	5	35 1/4	35 1/4	35 1/4	166	27 1/4 Jan	36 1/4 Nov
Electrical Products Corp.....	4	19	18 1/4	19	372	14 1/4 Feb	20 1/4 Nov
Emerson Radio & Phonograph (Un).....	5	14 1/4	15 1/4	15 1/4	857	5 Jan	15 1/4 Dec
Emporium Capwell Co.....	20	47 1/4	47 1/4	49	792	32 Apr	50 Nov
Erie Railroad Co (Un).....	1	11 1/4	11 1/4	11 1/4	516	6 1/4 Jan	13 Dec
Eureka Corp Ltd.....	1.25	85c	84c	85c	5,400	84c Dec	1.20 Sep
Exeter Oil Co Ltd class A.....	1	85c	84c	85c	5,400	84c Dec	1.20 Sep

For footnotes see page 44.

STOCKS	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1		
Par	Low	High	Low	High		
Factor (Max) & Co class A.....	1	12 1/4	12 1/4	500	9 1/2 Feb 15 May	
Fairchild Eng & Airplane (Un).....	1	10	10	205	7 1/4 Jan 13 May	
Fargo Oils Ltd.....	1	5 1/4	5 1/4	773	5 1/4 Jan 7 1/4 May	
Fedders-Quiglan Corp (Un).....	1	16 1/4	17	680	12 Jan 17 Dec	
Federal-Mogul-Bower-Bearings.....	5	54 1/4	54 1/4	380	33 Feb 54 1/4 Dec	
Fibreboard Paper Prod com.....	1	49 1/4	49 1/4	331	21 Jan 49 1/4 Dec	
Firstamerica Corp.....	2	21 1/4	21 1/4	3,087	37 1/4 Jan 60 1/4 Dec	
Flintkote Co (Un).....	5	60 1/4	60 1/4	166	60 Mar 90 1/4 Dec	
Florida Power & Light (Un).....	1	90 1/4	90 1/4	153	15 1/4 Apr 22 1/4 Nov	
Fluor Corp Ltd.....	2.50	22 1/4	22 1/4	317	17 1/4 Apr 25 1/4 Oct	
Flying Tiger Line Inc (The).....	1	11 1/4	11 1/4	774	5 May 12 1/4 Nov	
Food Mach & Chem Corp new com.....	10	43	43 1/4	1,021	37 1/4 Nov 44 1/4 Dec	
Ford Motor Co.....	5	49 1/4	46 1/4	4,193	38 Jan 50 1/4 Nov	
Foremost Dairies.....	2	20 1/4	19 1/4	1,409	15 Jan 22 Nov	
Friden Inc.....	1	60	60 1/4	1,717	39 1/4 Feb 66 1/4 Nov	
Fruehauf Trailer Co.....	1	19 1/4	17	7,764	9 1/4 Jan 20 Dec	
General Amer Oil of Texas.....	5	34 1/4	35 1/4	902	24 1/4 Feb 40 1/4 Sep	
General Controls Co.....	5	27 1/4	26 1/4	5,916	14 Apr 29 1/4 Dec	
General Dynamics Corp.....	1	64 1/4	61 1/4	3,819	55 Apr 67 1/4 Dec	
General Electric Co (Un).....	5	73 1/4	72 1/4	2,119	57 1/4 Apr 73 1/4 Dec	
General Exploration Co of Calif.....	1	18 1/4	17 1/4	5,978	2.40 Jan 23 1/4 Dec	
General Foods Corp com (Un).....	1	76 1/4	76 1/4	134	49 1/4 Jan 76 1/4 Dec	
General Motors Corp com.....	1 1/2	47 1/4	47 1/4	7,906	33 1/4 Jan 52 Nov	
General Paint Corp.....	1	16	16	525	14 Jun 21 Apr	
General Public Service (Un).....	10c	5 1/4	5 1/4	755	4 Jan 6 Oct	
General Public Utilities (Un).....	5	48 1/4	49 1/2	711	38 1/4 Jan 49 1/2 Dec	
General Telephone (Un).....	10	61 1/4	58 1/4	1,599	40 1/4 Jan 61 1/4 Dec	
General Tire & Rubber Co.....	83 1/2	48 1/4	47 1/2	1,946	22 1/4 Apr 50 1/4 Dec	
Georgia Pacific Corp.....	1	49	48 49 1/4	1,823	43 Oct 49 1/4 Dec	
Gettly Oil Co common.....	4	27	26	1,942	23 1/4 Jan 30 1/4 Oct	
Gillette Co.....	1	47 1/4	47 1/2	505	33 1/2 Feb 49 Oct	
Gimbel Brothers (Un).....	5	39	39 1/4	100	22 1/2 Jan 39 1/4 Dec	
Gladden Products Corp.....	1	2.50	2.95	4,595	1.65 May 3 1/4 Dec	
Gladding McBean & Co.....	5	22 1/4	21 1/4	3,230	15 1/4 Apr 22 1/4 Dec	
Glidden Co (Un).....	10	44 1/4	44 1/2	123	29 1/4 Apr 45 1/2 Nov	
Good Humor Co of Calif.....	10c	55c	53c	17,815	30c Jan 59c July	
Goodrich (B F) Co (Un).....	10	73 1/4	73 1/4	167	54 1/4 May 74 1/2 Nov	
Goodyear Tire & Rubber.....	5	118 1/4	118 1/4	257	70 1/4 Feb 118 1/4 Dec	
Grace W & Co (Un).....	1	42 1/2	42 1/2	371	41 1/4 Feb 49 Aug	
Graham-Paige Corp (Un).....	1	2 1/4	2 1/4	539	1 Jan 3 1/4 Dec	
Granite City Steel Co (Un).....	12.50	60	59 1/2	60 1/2	29 1/4 Jan 61 1/4 Nov	
Great Lakes Oil & Chem Co.....	1	1 1/4	1 1/4	2,429	1 1/4 Mar 2 1/4 Aug	
Great Northern Ry (Un).....	1	50 1/4	49 1/4	4,425	31 1/4 Jan 51 Nov	
Great Western Financial Corp.....	1	74	74 1/4	967	48 1/4 Apr 75 Dec	
Great Western Producers com.....	60c	4 1/4	4 1/4	241	2 1/4 Jan 4 1/4 Dec	
Greyhound Corp.....	3	18 1/4	18 1/4	3,609	14 1/4 Jan 19 1/4 Dec	
Grumman Aircraft Engr (Un).....	1	24	24	598	18 Feb 26 1/2 Dec	
Gulf Oil Corp (Un).....	25	126 1/4	126 1/4	605	101 Feb 127 1/2 Dec	
Hammond Organ Co (Un).....	1	39 1/4	39 1/4	140	28 1/2 Mar 40 1/2 Nov	
Hamcock Oil Co class A.....	1	39 1/4	38 1/4	13,732	25 1/2 Feb 57 Jan	
\$1.25 preferred.....	25	24	24	229	21 1/2 Jan 24 1/4 Jun	
Hartfield Stores Inc.....	1	9	9	170	8 1/4 May 9 1/4 Sep	
Hawkins Pineapple.....	7 1/2	18	18 1/4	22,672	7 1/2 Feb 19 1/2 Dec	
Hercules Powder Co (Un).....	2 1/2	59	59 1/2	103	38 1/2 May 59 1/2 Dec	
Hertz Corp (Un).....	1	53 1/4	54	290	37 Apr 54 1/4 Dec	
Hiller Aircraft Corp.....	1	14 1/4	14 1/4	2,430	10 Oct 14 1/4 Dec	
Hilton Hotels Corp.....	2.50	432 1/4	430 1/4	1,022	16 1/2 Jan 32 1/2 Nov	
Hoffman Electronics.....	50c	43 1/4	42 1/4	45	21 1/4 Jan 45 Dec	
Holly Development Co.....	1	90c	85c	90c	3,200	55c Jan 1.05 Oct
Holly Oil Co (Un).....	1	2.65	2.65	201	2.00 Apr 4 1/4 Sep	
Home Oil Co Ltd class A.....	1	18	18	100	14 1/4 Apr 22 1/2 July	
Honolulu Oil Corp.....	10	64 1/2	65 1/2	564	40 Feb 66 1/2 Nov	
Howe Sound Co (Un).....	1	13 1/4	13 1/4	406	8 July 13 1/4 Dec	
Hupp Corp (Un).....	1	5 1/4	5 1/4	3,025	2 1/4 Jan 6 1/4 Oct	
Idaho Maryland Mines Corp (Un).....	50c	33c	32c	36c	11,800	25c Aug 65c Jan
Idaho Power Co.....	10	47	47	47 1/2	100	37 Mar 47 1/2 Dec
Ideal Cement Co.....	10	49 1/4	49 1/4	410	60 1/4 Feb 91 1/4 Dec	
Illinois Central RR Co (Un).....	1	47 1/4	47 1/4	48	365	28 1/2 Apr 48 1/2 Nov
Imperial Development Co Ltd.....	10	32c	30c	32c	18,000	13c July 46c Nov
Interlake Iron Corp (Un).....	1	24	24	195	18 1/2 Jan 25 1/4 Sep	
International Harvester.....	1	40 1/4	41 1/4	42 1/4	655	28 1/4 Apr 43 1/4 Dec
Int'l Nickel Co of Canada (Un).....	1	88 1/4	88 1/4	89 1/4	510	71 1/2 Jan 94 1/4 Oct
International Paper Co (Un).....	7.50	116 1/4	116 1/4	116 1/2	172	85 1/2 Jan 119 Nov
International Tel & Tel (Un).....	1	64	63 1/2	65 1/4	2,344	29 1/4 Feb 65 1/4 Dec
Intex Oil Co.....	33 1/4	11 1/2	11 1/2	340	7 1/4 Feb 11 1/4 Jun	
Jade Oil.....	50	2.50	2.00	2.50	2,300	2 Nov 4 1/4 July
Johns-Manville Corp (Un).....	5	48 1/4	48 1/4	49 1/4	447	35 Apr 51 Nov
Jones & Laughlin Steel (Un).....	10	57 1/4	58 1/4	681	35 Apr 59 Nov	
Kaiser Alum & Chem Corp com.....	33 1/4	43 1/4	43 1/4	1,385	23 Feb 47 1/4 Oct	
Kaiser Industries.....	1	13 1/4	13 1/4	13 1/4	5,132	7 1/4 Jan 15 1/2 Oct
Kansas Power & Light (Un).....	8.75	28	28	28	175	26 1/4 Apr 28 Dec
Kennecott Copper (Un).....	1	98 1/4	98 1/4	283	76 1/4 Jan 104 Oct	
Kern County Land Co.....	2 1/4	61 1/4	61 1/4	502	34 Jan 66 1/4 Nov	
Lea Inc.....	50	9 1/4	9 1/4	10 1/4	2,093	4 1/4 Jan 10 1/4 Dec
Lehman Corp (Un).....	1	31 1/4	31 1/4	210	22 1/4 Feb 31 1/4 Nov	
Libby McNeill & Libby common.....	7	12	12 1/2	1,058	8 Jan 13 1/4 Oct	
Liggett & Myers Tobacco (Un).....	25	181	181 1/2	196	67 Jan 80 Nov	
List Industries Corp (Un).....	1	9 1/4	9 1/4	9 1/4	100	6 1/4 May 10 1/4 Nov
Lithium Corp of America.....	1	23 1/4	23 1/4	1,117	19 1/4 Nov 29 Sep	
Litton Industries Inc.....	10c	84 1/2	84 1/2	84 1/2	551	37 1/2 Mar 90 1/4 Dec
Lockheed Aircraft Corp.....	1	64 1/4	64 1/4	68 1/4	3,198	39 Jan 68 1/4 Dec
Loew's Inc (Un).....	1	20 1/4	21 1/4	840	13 Apr 23 1/2 Oct	
Lone Star Cement (Un).....	4	34 1/4	34 1/4	421	30 1/4 Jan 37 1/4 Oct	
Lorillard (F) Co (Un).....	10	77	77 1/2	964	33 1/4 Jan 87 1/4 Nov	
M J M & M Oil Co (Un).....	10c	53c	46c	56c	49,021	35c Jan 68c July
Macy & Co (R H).....	1	37 1/4	37 1/4	455	28 1/4 Jan 38 1/4 Nov	
Magnavox Co (Un).....	1	52	52	55 1/4	183	32 1/2 Jan 58 Nov
Martin Co.....	1	31 1/4	31 1/4	32 1/4	1,005	30 Sep 36 1/4 Jan
Matson Navigation Co (Un).....	1	53 1/4	53 1/4	53 1/4	6,812	20 1/4 Aug 55 1/4 Dec
Menasco Manufacturing Co.....	1	7 1/4	7 1/4	626	4 1/4 Jan 8 1/4 Dec	
Merchants Petroleum Co.....	2.50	2.00	2.00	2.20	3,881	1.35 May 2.65 Jun
Merck & Co Inc (Un).....	16 1/4	76 1/4	76	78 1/2	970	37 1/4 Jan 80 Dec
Merritt-Chapman & Scott (Un).....	12.50	17 1/4	17 1/4	17 1/4	858	16 1/4 Sep 19 1/4 Feb
Mindanao Mother Lode Mines.....	10	1c	1c	2c	26,000	1c Sep 3c Jan
Mission Develop Co (Un).....	5	21	21	21	102	18 1/2 Feb 25 1/4 Oct
Mississippi River Fuel Corp.....	10	38	38	38	220	28 1/4 Apr 38 1/4 Nov
Monsanto Chemical.....	2	38 1/2	38	38 1/2	1,877	30 Apr 41 1/4 Dec
Montana-Dakota Utilities (Un).....	5	29 1/4	29 1/4	29 1/4	150	23 1/4 Jan 30 1/4 Nov
Montana Power Co.....	1	68	68	70 1/2	130	46 1/4 Feb 71 Dec
Montgomery Ward & Co (Un).....	1	40 1/4	40 1/4	41 1/4	2,404	29 1/2 Jan 42 1/2 Nov
Montrose Chemical.....	1	13 1/4	13 1/4	14 1/2	5,398	9 1/4 Nov 14 1/2 Dec
National Auto Fibres.....	1	15 1/4	15 1/4	15 1/4	478	10 Jan 15 1/4 Dec
National Biscuit Co (Un).....	10	50	50	50 1/4	409	42 Jan 50 1/4 Dec
National Distillers & Chem Corp (Un).....	5	29 1/4	29 1/4	29 1/4	435	21 Jan 31 1/4 Nov
National Gypsum Co (Un).....	1	58	58	59	103	43 1/4 Jan 59 1/4 Dec
National Steel Corp.....	10	87 1/4	87 1/4	87 1/4	2,015	71 1/4 Nov 76 1/4 Dec
National Theatres Inc (Un).....	1	10 1/4	10 1/4	11	1,215	7 1/4 Feb 11 1/4 Dec
Natamas Company.....	1	8 1/4	8 1/4	8 1/4	2,685	5 Jan 8 1/2 Dec
New England Electric System (Un).....	1	19 1/4	19 1/4	19 1/4	1,098	14 1/4 Jan 19 1/4 Nov
New Idria Min & Chem Co.....	50c	34	34	34	600	3 1/4 Jan 1 1/4 Feb
N Y Central RR Co (Un).....	1	26 1/4	26 1/4	27	516	13 1/4 Mar 29 1/4 Oct
Niagara-Mohawk Power (Un).....	1	37 1/4	37 1/4	37 1/4	627	29 1/4 Jan 38 1/4 Nov
Nordson Corp Ltd.....	1	31c	31c	35c	35,325	31c Jan 52c Jan
Norris Oil Co.....	1	2.50	2.10	2.50	2,900	1.50 Jan 3 1/4 Nov
North American Aviation (Un).....	1	45 1/4	42 1/2	45 1/4	4,034	25 1/4 Feb 45 1/4 Dec
North Amer Invest common.....	1	24 1/4	24 1/4	24 1/4	80	17 Feb 25 Oct
6% preferred.....	25	25	25 1/4	20	21	Jan 25 1/4 Nov
Northern Pacific Railway (Un).....	5	49 1/2	49 1/2	49 1/2	117	33 1/4 Jan 58 1/4 Nov
Northrop Aircraft Inc.....	1	36 1/4	34 1/2	37 1/4	11,107	22 1/4 Feb 37 1/4 Dec
Occidental Petroleum.....	20c	3 1/4	3 1/4	4 1/4	19,142	1.50 Jan 4 1/2 Sep
Oceanic Oil Co.....	1	2 1/4	2 1/4	2 1/4	17,715	2 Feb 3 1/4 July
Ohio Edison Co (Un).....	12	56 1/4	56 1/4	56 1/4	259	51 Jan 57 Nov
Ohio Oil Co (Un).....	1	39 1/4	39 1/4	40 1/2	185	29 Jan 43 1/4 Dec
Oil Mathieson Chemical Corp.....	5	41 1/4	41 1/4	42	1,536	32 1/4 Apr 43 1/4 Dec

OUT-OF-TOWN MARKETS

STOCKS					RANGE FOR WEEK ENDED DECEMBER 19					
Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1		Low	High	Dec	
		Low	High		Low	High				
Pacific Cement & Aggregates	21 1/2	19 1/2	21 1/2	3,400	9 3/4	Jan	21 1/2	Dec	35	
Pacific Clay Products	35	33 1/4	35	770	22 3/4	Jan	35	Dec	35	
Pacific Gas & Electric common	25	62	63	2,384	48 1/2	Jan	63	Dec	35	
6 1/2 1st preferred	25	30 1/2	30 1/2	2,543	30	Aug	33 1/2	Apr	35	
5 1/2 1st preferred	25	27 1/2	27 1/2	240	27 1/2	Aug	30 1/2	Apr	35	
5 1/2 red 1st pfd class A	25	24 1/2	25	106	24 1/2	Sep	26 1/2	Jan	35	
4.80% red 1st pfd	25	25 1/2	25 1/2	194	24 1/2	Oct	27 1/2	Jan	35	
4.50% red 1st preferred	25	23 1/2	24	675	23	Oct	26 1/2	Jan	35	
4.36% red 1st pfd	25	22 1/2	22 1/2	515	21 1/2	Aug	24 1/2	Jan	35	
Pacific Indemnity Co.	10	21 1/2	21 1/2	225	21 1/2	Dec	23 1/2	Jan	35	
Pacific Industries Inc	3	70 1/2	70 1/2	242	50	Jan	71 1/2	Dec	35	
Pacific Lighting Corp common	5 1/2	51 1/2	52 1/2	8,694	3 1/2	Aug	6	Sep	35	
4.75 preferred	5 1/2	94	94	195	90 1/2	Jan	100	Jan	35	
4.50 preferred	5 1/2	88 1/2	88 1/2	45	87 1/2	Nov	90	Jan	35	
4.40 preferred	5 1/2	85 1/2	85 1/2	10	85	Dec	94	Jan	35	
4.36 preferred	5 1/2	84 1/2	86 1/2	30	83	Sep	95	Jun	35	
Pacific Northern Airlines	1	3 1/4	3 1/4	200	2 1/2	Jan	3 1/2	Dec	35	
Pacific Oil & Gas Development	33 1/2	170	170	3,945	65 1/2	Feb	150	Dec	35	
Pacific Petroleum Ltd	1	18 1/2	17 1/2	10,724	16 1/4	Apr	22 1/2	Oct	35	
Warrants	1	10 1/2	10 1/2	530	10 1/2	Dec	10 1/2	Dec	35	
Pacific Tel & Tel common	100	146 1/2	138 1/2	150	118 1/2	Jan	150	Dec	35	
Rights w 1	5 1/2	4 1/2	6 1/4	12,085	4 1/2	Dec	6 1/4	Dec	35	
Preferred	100	134 1/4	131 1/2	124 1/2	10	132 1/2	Oct	141	May	35
Pan American World Airways (Un)	1	22 1/2	23	939	13 1/2	Jan	23 1/2	Nov	35	
Paramount Pictures Corp (Un)	1	46 1/2	46 1/2	470	31 1/2	Jan	47 1/2	Dec	35	
Parke, Davis & Co new (Un)	1	39 1/2	40	1,078	33	Nov	45	Dec	35	
Penney (J C) Co (Un)	1	a112	a110	a112	82 3/4	Jan	109 1/2	Dec	35	
Pennsylvania RR Co (Un)	50	17 1/2	17 1/2	1,602	11 1/2	Apr	18 1/2	Dec	35	
Pepsi-Cola (Un)	33 1/2	6	26 1/2	656	19 1/2	Jan	26 1/2	Nov	35	
Pepsi-Cola United Bottlers	1	6	5 1/4	6	13,994	2.90	Jan	6	Dec	35
Phelps Dodge Corp (Un)	12.50	61 1/2	60 1/2	61 1/2	37	Jan	64	Dec	35	
Philo Corp (Un)	3	24 1/4	24	24 1/4	12 1/2	Jan	26 1/2	Dec	35	
Philip Morris & Co (Un)	5	59 1/2	59 1/2	265	45 1/2	Jan	59 1/2	Nov	35	
Phillips Petroleum Co	5	47 3/4	47	46 3/4	36 1/2	Feb	49	Dec	35	
Pioneer Mill Co Ltd (Un)	20	15 1/2	15 1/2	236	15	Oct	18	May	35	
Procter & Gamble Co (Un)	2	74 1/2	74 1/2	735	55 1/2	Feb	78 1/2	Nov	35	
Pullman Inc (Un)	57	57	57	610	45 1/4	Jan	59 1/2	Nov	35	
Pure Oil Co (Un)	5	41 1/2	41 1/2	451	29 1/2	Feb	42 1/2	Dec	35	
Radio Corp of America (Un)	45	45	46	625	30 3/4	Apr	46 3/4	Dec	35	
Rayonier Incorporated	1	22	21	23 1/2	14 1/2	Jan	23 1/2	Dec	35	
Raytheon Mfg Co (Un)	5	63 3/4	63 3/4	68 3/4	21 1/2	Feb	68 3/4	Dec	35	
Reiter-Foster Oil Corp	50c	1	1	1	1	Jun	1 1/2	Nov	35	
Republic Aviation Corp (Un)	1	27 1/2	27 1/2	180	17 1/2	Jan	29 1/2	Jun	35	
Republic Pictures (Un)	50c	9	9 1/2	1,320	5 1/4	Jan	9 1/2	Dec	35	
Republic Steel Corp (Un)	10	72 1/2	76	744	38 1/2	Apr	76	Dec	35	
Reserve Oil & Gas Co.	1	30	29 1/2	30	13 1/2	Feb	32	Nov	35	
Revlon Inc	1	54	51	54 1/2	26 3/4	Jan	54 1/2	Dec	35	
Rexall Drug Inc Co.	2.50	32 1/2	31 1/2	32 1/2	8 1/2	Jan	32 1/2	Dec	35	
Reynolds Metals Co (Un)	1	75	71 1/2	76 1/2	32 1/2	Jan	76 1/2	Dec	35	
Reynolds Tobacco class B (Un)	10	85 1/2	84 1/2	86 1/2	64	Jan	90 1/2	Sep	35	
Rheem Manufacturing Co	1	13	18	18 1/2	11 1/2	May	19	Dec	35	
Rice Ranch Oil Co.	1	99c	99c	99c	80c	Jan	1.00	Nov	35	
Richfield Oil Corp.	1	99 1/2	99 1/2	102 1/2	54	Mar	109 1/2	Dec	35	
Rockwell-Standard Corp (Un)	5	29	28 1/2	29	25	Apr	30 1/2	Nov	35	
Rohr Aircraft common new	1	25	25	25	23 1/2	Dec	25 1/2	Dec	35	
Royal Dutch Petroleum Co (Un)	20 1/2	48	48	49	37 1/2	Jan	53 1/2	Nov	35	
Ryan Aeronautical Co.	1	47 1/2	44	47 1/2	24	Jan	47 1/2	Dec	35	

S and W Fine Foods Inc.	10	16 1/2	16 1/2	336	11 1/2	Jan	16 1/2	Sep	35
Safeway Stores Inc.	1.66 1/2	41 1/2	39	41 1/2	24 1/2	Jan	41 1/2	Dec	35
St Louis-San Francisco Ry (Un)	1	19 1/4	19 1/4	235	10 1/2	Feb	21 1/4	Oct	35
St Regis Paper Co (Un)	5	46 1/2	46 1/2	361	27	Jan	46 1/2	Dec	35
San Diego G & El 5.60% cum pfd	20	22 1/2	22 1/2	100	21 1/2	July	24 1/4	Apr	35
Sapphire Petroleum Ltd	1	1 1/2	1	1 1/2	3/4	Jan	1 1/2	Dec	35
Schenley Industries (Un)	1.40	44 1/4	44 1/4	45 1/4	18 1/2	Jan	47 1/2	Dec	35
Schering Corp (Un)	1	58 1/2	58 1/2	58 1/2	37 1/2	Jan	58 1/2	Dec	35
Scott Paper Co	1	72 1/2	72 1/2	72 1/2	55 1/2	Feb	74 1/2	Nov	35
Seaboard Finance Co.	1	24 1/2	24 1/2	24 1/2	17 1/2	Jan	24 1/2	Dec	35
Sears Roebuck & Co.	1	38 1/2	37	39	25 1/2	Jan	39	Dec	35
Servel Incorporated (Un)	1	10 1/2	10 1/2	145	4 1/2	Apr	11	Oct	35
Sharon Steel Corp (Un)	1	36	36	38	26 1/4	Mar	39 1/2	Nov	35
Shasta Water Co (Un)	2.50	7 1/4	7 1/4	7 1/4	4 1/2	Mar	8 1/2	Nov	35
Shell Oil Co.	7.50	81	81	81	59 1/2	Feb	84	Oct	35
Shell Transport & Trading N Y shrs	21 1/2	21 1/2	21 1/2	725	19 1/2	Aug	23 1/2	Oct	35
Sigler Corp	1	28 1/2	29 1/2	2,307	12 1/2	Jun	32	Dec	35
Sig Oil & Gas Co class A	1	40 1/2	38 1/2	40 1/2	32	Feb	54	Sep	35
Smith Oil Corp (Un)	18	62 1/2	63 1/2	66 1/2	46 1/2	Feb	63 1/2	Dec	35
Smith-Corona-Marchant Inc	5	20 1/2	21 1/2	795	17 1/2	July	22 1/2	Oct	35
Sunny Mobil Oil Co (Un)	19	47 1/2	46 1/2	47 1/2	48	Jan	52 1/2	Apr	35
Solar Aircraft Co.	1	20 1/2	20 1/2	558	15 1/2	Apr	21 1/2	Dec	35
Southern Calif Edison Co common	25	60	59 1/2	61	49 1/2	Jan	61	Dec	35
Original preferred	25	65	65	55	51 1/2	Nov	55	Dec	35
4.78% preferred	25	24 1/2	24 1/2	200	23 1/2	Nov	25 1/2	Jun	35
4.32% preferred	25	21 1/2	21 1/2	349	21 1/2	Jan	24 1/2	Jan	35
4.24% preferred	25	21 1/2	21 1/2	300	20 1/2	Sep	23 1/2	Jan	35
Southern Calif Gas Co pfd series A	25	30 1/2	30 1/2	516	28 1/2	Aug	32 1/2	Feb	35
6% preferred	25	30 1/2	30 1/2	116	29 1/2	Mar	32 1/2	May	35
Southern Calif Petroleum	2	4 1/2	4 1/2	2,050	2 1/2	Feb	4 1/2	Sep	35
Southern Company (Un)	5	36 1/2	36 1/2	37	25	Jan	37 1/2	Dec	35
Southern Pacific Co.	5	61 1/2	60 1/2	61 1/2	35 1/2	Jan	62	Nov	35
Southern Railway Co (Un)	50c	24 1/2	24 1/2	25 1/2	30 1/2	Jan	54 1/2	Nov	35
Spery-Rand Corp	50c	11 1/2	11 1/2	805	17 1/2	May	25 1/2	Dec	35
Warrants (Un)	2	22 1/2	22 1/2	405	10	Jan	27 1/2	Nov	35
Spiegel Inc common	2	a68 1/2	a64 1/2	a68 1/2	42 1/2	Jan	60 1/2	Nov	35
Standard Brands Inc (Un)	59	58 1/2	58 1/2	59 1/2	43 1/2	Feb	61 1/2	Nov	35
Standard Oil Co of California	6 1/2	46 1/2	47 1/2	963	35 1/2	Feb	49 1/2	Aug	35
Standard Oil Co (Ind)	28	56 1/2	58 1/2	3,472	47 1/2	Feb	60 1/2	Nov	35
Standard Oil Co of N J (Un)	7	57 1/2	54 1/2	54 1/2	43 1/2	Mar	56	Nov	35
Standard Oil (Ohio) (Un)	10	17	17	170	15 1/2	Feb	18 1/2	Nov	35
Stanley Warner Corp (Un)	5	26 1/2	26 1/2	160	13 1/2	May	26 1/2	Dec	35
Statham Instruments	1	a99 1/4	a92 1/4	a101 1/2	61	Feb	94 1/2	Nov	35
Stauffer Chemical Co common	10	48 1/4	48 1/4	51 1/4	32 1/2	Feb	54	Dec	35
Sterling Drug Inc (Un)	5	14 1/2	14 1/2	15 1/2	3	Feb	15 1/2	Oct	35
Studebaker Packard	1	27 1/2	27 1/2	28 1/2	20 1/2	Jan	28 1/2	Dec	35
Sunray Mid-Continent Oil (Un)	1	4 1/2	4 1/2	4 1/2	3 1/2	Aug	4 1/2	Dec	35
Sunset International Petroleum	1	33 1/2	33 1/2	478	30 1/2	Jan	37 1/2	Aug	35
Swift & Co (Un)	25	56 1/2	56 1/2	61	33 1/2	Jan	61	Dec	35
Swania Electric Products	7.50	22 1/2	22 1/2	573	14 1/2	Jan	26 1/2	Oct	35
TXL Oil Corp (The) (Un)	1	35 1/2	35	35 1/2	25 1/4	Mar	36 1/2	Dec	35
Tennessee Gas Transmission	5	88 1/2	88 1/2	87 1/2	56	Feb	87 1/2	Dec	35
Texas Co (Un)	28	21 1/2	21 1/2	22	15 1/2	Mar	24 1/2	Nov	35
Texas Gulf Sulphur Co (Un)	50c	21 1/2	20 1/2	21 1/2	10	Apr	21 1/2	Dec	35
Textron Inc common	1	33 1/4	33 1/4	34 1/4	19 1/2	Jan	34 1/2	Nov	35
Thriftmart Inc	1	22 1/2	22 1/2	23 1/2	20	Jan	28 1/2	Aug	35
Tidewater Oil common	10	21	21	21	22	May	32 1/2	Nov	35
Tishman Realty & Const Co	1	30 1/2	30 1/2	30 1/2	11 1/2	Jun	16 1/2	Oct	35
Transamerica Corp "Ex dist"	2	39 3/4	39	39 3/4	28 1/2	Jan	40 1/2	Nov	35
Trans World Airlines Inc	5	28	28 1/2	28 1/2	13 1/2	Jan	32	Nov	35
Tri-Continental Corp (Un)	1	38	38	38	42	Nov	42	Nov	35
Warrants (Un)	1	38	38	38	42	Nov	42	Nov	35
Twentieth Century-Fox Film (Un)	1	38	38	38	42	Nov	42	Nov	35

STOCKS					RANGE FOR WEEK ENDED DECEMBER 19					
Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1		Low	High	Dec	
		Low	High		Low	High				
Union Carbide Corp.	124	122 1/2	125	913	84 1/4	Apr	125	Dec	35	
Union Oil Co of Calif	44 1/2	44 1/2	45 1/4	5,434	41	Jan	46 1/4	Dec	35	
Union Pacific Ry Co (Un)	36 1/2	36	36 1/2	2,046	24 1/2	Jan	36 1/2	Dec	35	
Union Sugar common	12.50	37 1/2	35 1/2	37 1/2	2,372	15 1/2	Jan	41 1/2	Dec	35
United Air Lines Inc	10	29 1/2	29 1/2	891	22 1/2	Jan	33 1/2	Nov	35	
United Aircraft Corp (Un)	10	60 1/4	61 1/2	1,093	53	Feb	68 1/2	July	35	
United Corp (Un)	1	8 1/2	8 1/2	200	7	Jan	8 1/2	Nov	35	
United Cuban Oil Inc	10 1/2	39 1/2	40	2,000	38	Jan	50 1/2	Jan	35	
United Fruit Co.	39 1/2	36	38	266	27 1/2	Jan	40 1/2	Dec	35	
United Gas Corp (Un)	10	1 1/2	1 1/2	110	1 1/2	Jan	2	Oct	35	
United Park City Mines Co (Un)	1	10 1/2	11 1/2	803	8 1/2	Jan	11 1/2	Oct	35	
U S Industries Inc common	1	46 1/2	46 1/2	645	31 1/2	Apr	47 1/2	Nov	35	
U S Rubber (Un)	5	88 1/2	91	3,047	51 1/2	Jan	91	Dec	35	
U S Steel Corp common	10 1/2	50 1/4	45	3,575	39 1/2					

CANADIAN MARKETS

Montreal Stock Exchange

Prices Shown Are Expressed in Canadian Dollars

[illegible]

For footnotes see page 44.

RANGE FOR WEEK ENDED DECEMBER 19

STOCKS

Par

Friday Last Sale Price

Week's Range of Prices

Sales for Week Shares

Range Since Jan. 1

Low

High

Asbestos Corp.

33 3/4

33 3/4

36 1/4

3,437

27 3/4 Feb

36 1/2 Dec

Atlas Steels Ltd.

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CANADIAN MARKETS

RANGE FOR WEEK ENDED DECEMBER 19

Toronto Stock Exchange

Prices Shown Are Expressed in Canadian Dollars

RANGE FOR WEEK ENDED DECEMBER 19										Toronto Stock Exchange										
STOCKS					STOCKS					STOCKS					STOCKS					
Mining and Oil Stocks—					Mining and Oil Stocks—					Mining and Oil Stocks—					Mining and Oil Stocks—					
Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1	
Low	High	Low	High	Low	High	Low	High	Low	High	Low	High	Low	High	Low	High	Low	High	Low	High	
Algoma Uranium Mines Ltd.	1	15 1/4	15 1/4	100	13 1/2	Jan	18 3/4	May	4.50	Apr	36 7/8	36 1/4	36 7/8	4,956	24 1/2	Jan	37 1/4	Nov	11 1/2	Nov
Algonquin Uranium Mines Ltd.	1	4.00	4.15	1,800	4.00	Dec	4.50	Apr	4.50	Apr	11	11	11	575	8 1/4	May	11 1/2	Nov	11 1/2	Nov
Alscope Exploration Ltd.	19c	18c	22c	44,100	12c	Jan	49c	Sep	11c	Jun	20 1/2	20 1/2	20 1/2	330	19	Mar	21 1/2	Jun	21 1/2	Jun
Amercanium Mines Ltd.	1	4c	4c	2,000	4c	Dec	11c	Jun	80c	Oct	100	96	96	45	85	Jan	100	Jun	100	Jun
Anacon Lead Mines Ltd.	20c	61c	61c	1,000	42c	Apr	80c	Oct	6 1/2c	Jul	6 1/2c	7 1/2c	12,500	5c	Jan	13c	May	29c	May	
Andromeda Mining Corp. Ltd.	1	10c	10c	1,500	6 1/2c	Jan	17c	Jun	2c	Jul	21c	20c	22c	15,600	13c	Feb	29c	May	29c	May
Arco Mines Ltd.	1	4c	4c	600	2c	Sep	6 1/2c	Jul	63c	Dec	2.90	2.78	2.97	9,600	2.31	Jan	4.35	Sep	4.35	Sep
Atlas Sulphur & Iron Co. Ltd.	1	4c	6c	14,500	2c	Jul	8 1/2c	Mar	38c	Jul	12	12	12 1/2	400	8 1/2	Jan	13 1/2	Jul	13 1/2	Jul
Augustus Exploration Ltd.	1	60c	51c	60,352	50c	Dec	63c	Dec	6 1/2c	Jan	10	10	10	200	8 1/2	Jun	10 1/2	Oct	10 1/2	Oct
Aur Metal Mines Ltd.	1	13c	11c	30,000	6c	Jan	18c	Jul	50c	Dec	57c	53c	57c	24,815	31c	Jan	70c	Jul	70c	Jul
Bailey Selburn Oil & Gas Ltd. cl. A.	1	8 1/2c	8 1/2c	700	7 1/10	Feb	11 1/2c	Oct	10c	Aug	42c	41c	42c	7,500	33c	Jan	75c	Sep	75c	Sep
Baker Tail Ltd.	22c	21c	22c	2,500	20c	Oct	38c	Jul	55c	Jun	10 1/2c	10c	11c	27,224	4c	Mar	14c	Dec	14c	Dec
Barvalley Mines Ltd.	1	5c	6c	3,000	4c	Nov	6 1/2c	Jan	80c	Nov	2.80	2.55	2.80	15,710	1.30	Jan	3.10	Nov	3.10	Nov
Bateman Bay Mining Co.	43c	40c	45c	145,000	13c	Jan	50c	Dec	34c	Nov	2.00	1.95	2.00	9,350	1.15	Mar	2.50	Nov	2.50	Nov
Beattie Red Lake Gold Mines Ltd.	1	4c	4c	9,000	4c	Jan	10c	Aug	24c	May	20	20	20 1/4	8,459	16	Jun	22 1/2	Oct	22 1/2	Oct
Bellechasse Mining Corp. Ltd.	1	47c	44c	18,100	30c	Sep	55c	Jun	34c	Nov	40c	40c	44 1/2c	11,164	32c	Nov	45c	Dec	45c	Dec
Blucwater Oil & Gas Ltd.	1	70c	72c	1,550	70c	Nov	80c	Nov	24c	May	15 1/4	14 1/4	15 1/4	8,970	12 1/2	Jan	18 1/2	May	18 1/2	May
Bonnyville Oil & Refining Corp.	1	32c	30c	133,281	12c	Jan	34c	Nov	21c	Jan	4.15	3.55	4.30	23,446	3.10	Nov	7.55	May	7.55	May
Bornite Copper Corp.	1	8 1/2c	8c	15,100	7c	Jan	24c	May	21c	Jan	35 1/4	34 1/4	36 1/4	10,231	21 1/4	Jan	36 1/4	Dec	36 1/4	Dec
Burnt Hill Tungsten Mines Ltd.	1	8c	8c	22,850	8 1/2c	July	21c	Jan	21c	Jan	26c	26c	33c	5,725	26c	Dec	60c	Jan	60c	Jan
Calgary & Edmonton Corp. Ltd.	1	25	26	550	17 1/4	Feb	30 3/4	Oct	6.00	Feb	30 1/8	29 1/8	31 1/2	33,070	25	Jun	36 1/2	Oct	36 1/2	Oct
Calumet Uranium Mines Ltd.	1	4 1/2c	4 1/2c	1,300	4c	Jan	9c	Feb	2.40	Feb	44 1/2	44	45 1/4	1,095	44 1/2	Oct	49	Feb	49	Feb
Campbell Chibougamau Mines Ltd.	1	6.85	6.95	200	3.95	Feb	9.25	Oct	33c	Jan	23c	10 1/2c	26c	65,705	10 1/2c	Jan	26c	Dec	26c	Dec
Canadian Atlantic Oil Co. Ltd.	2	5.55	5.55	500	3.75	Feb	6.90	Aug	74c	July	15 1/2c	15c	17c	22,228	12c	Sep	60c	Feb	60c	Feb
Canadian Devonian Petroleum Ltd.	1	5.15	5.10	5.15	2,200	5.05	Apr	6.00	15c	Oct	15 1/2c	15c	17c	91,013	15c	Jan	35c	Mar	35c	Mar
Canadian Homestead Oils Ltd.	10c	1.70	1.64	1.70	6,900	1.55	Dec	2.40	17 1/2c	Jan	50c	68c	68c	2,300	64c	May	86c	Jan	86c	Jan
Canalask Nickel Mines Ltd.	1	6c	6c	7c	8,200	3c	Nov	33c	15c	Oct	68c	60c	69c	51,200	40c	Apr	80c	Oct	80c	Oct
Canarama Explorations Ltd.	1	13c	13c	14c	2,240	12c	Oct	74c	17 1/2c	Jan	18c	18c	19c	4,049	13 1/2c	Jan	26 1/2c	Oct	26 1/2c	Oct
Canuba Mines Ltd.	1	7c	7c	8c	5,200	4c	Sep	15c	27c	Nov	50	45	46	505	41	Jan	47	May	47	May
Capital Lithium Mines Ltd.	1	25c	8c	8c	2,800	6c	Dec	17 1/2c	9.50	Nov	63 1/2	62 1/2	63 1/2	390	43 1/2	Jan	63 1/2	Nov	63 1/2	Nov
Central Asbestos Corp. Ltd.	1	9.05	9.05	9.30	400	5.40	Jan	9.50	13c	July	13 1/2c	13c	15c	16,100	7c	Jan	19 1/2c	May	19 1/2c	May
Central-Del Rio Oils Ltd.	1	7.70	7.70	8.00	1,405	6.20	Feb	9.50	22c	Oct	1.70	1.62	1.70	4,146	1.52	Oct	2.25	Jan	2.25	Jan
Central-Manitoba Mines Ltd.	1	6c	6c	6c	2,100	5c	Apr	12c	17c	May	8 1/4	8 1/4	8 1/4	202	8 1/4	Jan	9	Dec	9	Dec
Chibougamau Jaculet Ltd.	75c	64c	64c	1,000	33c	Jan	70c	Oct	30c	Nov	25 1/2	25 1/2	26 1/2	2,050	15 1/2	Mar	27 1/2	Nov	27 1/2	Nov
Chibougamau Mining & Smelting	1	1.20	1.25	9,000	54c	Jan	1.70	Oct	11c	Jan	6 1/2c	6c	7c	7,000	6c	Jan	10c	May	10c	May
Chipman Lake Mines Ltd.	1	8c	7c	9c	20,300	6c	Jan	16c	11c	Jan	20c	16 1/2c	20c	47,700	15c	Dec	33c	Jan	33c	Jan
Cleveland Copper Corp.	1	12c	12c	24,500	7 1/2c	Jan	18c	Jul	13c	Jan	12 1/2c	12 1/2c	13c	10,500	11c	Sep	21c	Jul	21c	Jul
Compagnie Minière L'Ungava	1.50	8c	10 1/2c	13,000	8c	Dec	55c	Jan	1.35	Nov	11c	10c	11c	20,500	6c	Jan	16c	Apr	16c	Apr
Consol Bi-Ore Mines Ltd.	1	5c	5c	7c	4,000	3c	Aug	9c	13c	Jan	2.64	2.60	2.65	6,100	1.93	Jan	2.65	Nov	2.65	Nov
Consol Central Cadillac Mines Ltd.	1	5c	5c	1,000	5c	Nov	9c	Jan	Auto Electric common	19	18 1/2	19	125	13 1/2	Feb	20 1/2	Nov	20 1/2	Nov	
Consolidated Denison Mines Ltd.	1	12 1/2c	11 3/4	12 1/2	2,685	10 1/2	Jan	16 1/2	Auto Fabric Prods. class A	350	6 1/4	6 1/4	350	2.25	Mar	6 1/4	Dec	6 1/4	Dec	
Consolidated Halliwell Ltd.	1	59c	59c	1,000	26c	Feb	94c	Jul	Class B	199	2.60	2.60	199	90c	Apr	3.50	Oct	3.50	Oct	
Consolidated Monpas Mines Ltd.	1	7 1/2c	7 1/2c	1,500	5c	Mar	10c	July	Avilabona Mines	1	6c	6c	6 1/2c	18,600	6c	Jan	9c	May	9c	May
Consolidated Quebec Yellowknife Mines Ltd.	1	5c	5 1/2c	2,000	4 1/2c	Feb	13c	July	Bailey Selburn Oil & Gas class A	1	9.15	8.65	9.15	10,460	7.05	Feb	12	Oct	12	Oct
Copper-Man Mines Ltd.	1	13 1/2c	13 1/2c	5,000	13c	Sep	22c	Oct	5 1/2 preferred	25	22 1/4	21 3/4	22 1/2	385	21	Jan	23 1/2	Nov	23 1/2	Nov
Dolsan Mines Ltd.	1	6c	5c	6c	36,900	5c	Dec	47c	Bank of Montreal	1	56 1/4	54 1/4	56 1/2	6,917	38 1/4	Jan	56 1/2	Dec	56 1/2	Dec
Dome Mines Ltd.	1	16 1/2	17 1/2	750	11c	Jan	17 1/2	Dec	Bank of Nova Scotia	10	68 1/4	67 3/4	69 1/2	2,781	51	Feb	74	Dec	74	Dec
Eas. Sullivan Mines Ltd.	1.95	1.95	1.95	200	1.41	May	3.00	Oct	Rights	1	5.75	5.70	5.80	4,427	5.70	Dec	5.80	Dec	5.80	Dec
Empire Oil & Minerals Inc.	1	8c	8c	2,500	8c	Nov	17c	May	Barnat Mines	1	1.41	1.38	1.50	42,850	19c	Jan	3.82	Jan	3.82	Jan
Falconbridge Nickel Mines Ltd.	1	27	27 1/4	250	21c	Apr	30c	Nov	Barvue Mines	1	10c	10c	10 1/2c	7,555	7c	Oct	22c	Jul	22c	Jul
Fano Mining & Exploration Inc.	1	8c	6 1/2c	8 1/2c	25,700	2c	May	11c	Barymin Exploration Ltd.	1	58c	58c	60c	1,600	51c	Jan	83c	May	83c	May
Fatima Mining Co. Ltd.	1	99c	99c	1.02	3,200	50c	Sep	1.35	Base Metals Mining	1	16c	15c	18c	53,750	15c	Dec	30c	Feb	30c	Feb
Fundy Bay Copper Mines Ltd.	1	6c	6c	12,000	5 1/2c	Jan	13c	Jan	Baska Uranium Mines	1	14c	13c	16c	13,000	12c	Jan	30c	Jan	30c	Jan
Futurity Oils Ltd.	1	68c	67c	72c	3,800	39c	Feb	1.05	Bata Petroleum Ltd.	1	6c	5c	6c	1						

For footnotes see page 44.

CANADIAN MARKETS

RANGE FOR WEEK ENDED DECEMBER 19

STOCKS					STOCKS				
Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1
		Low High		Low High			Low High		Low High
Cable Mines Oils	1	18c 20c	15,231	12c Jan 40c July	Consolidated Peak Oils	1	51c 51c	500	4c Oct 8c Feb
Cadmet Mines	1	21c 20c 22c	9,797	20c Dec 29c Nov	Consolidated Persheourt Mine	1	16c 16c 20c	6,500	91c Apr 22c Dec
Calalta Petroleum	250	71c 60c	11,625	45c Jan 90c Aug	Consolidated Red Poplar	1	9c 9c 10c	5,700	81c Jan 14c May
Calgary & Edmonton	1	25 26 1/2	1,872	17 1/4 Feb 31 Oct	Consolidated Hegeourt Mines Ltd.	1	13c 13c 14c	17,320	121c Mar 23c Aug
Calgary Power common	78 1/4	77 1/2 79	590	62 1/2 Jan 80 Sep	Consolidated Sannorm Mines	1	7c 7c 7c	10,000	41c Jan 12c May
Calvan Consol Oil	1	3.75 3.75	100	3.00 Feb 4.40 Aug	Consolidated Sudbury Basin	1	72c 65c 72c	33,775	55c Jan 1.14 Oct
Campbell Chibougamau	1	6.85 6.75 7.00	5,990	3.95 Feb 9.60 Oct	Consolidated West Petroleum	1	4.70 4.60 4.75	3,175	4.50 Sep 7.50 Apr
Campbell Red Lake	1	10 1/8 9.55 10 1/8	2,895	5.15 Jan 10 7/8 Dec	Consumers Gas Co common	10	35 1/2 34c 35 1/2	4,838	29 Jan 37 1/2 Oct
Canada Bread common	1	4.95 4.95	100	3.25 Jun 5.00 Oct	Class A	100	104 1/2 104 1/2	165	104 Jan 108 Jun
Canada Cement common	34 1/4	33 1/4 34 1/2	1,264	25 Jan 35 Oct	Conwest Exploration	1	4.25 4.00 4.30	1,165	2.29 Jan 5.05 Nov
Preferred	20	28 28 29 1/2	802	27 Jan 29 1/2 Jun	Copp Clark Publishing	1	7 6 1/4 7	1,890	4.50 Mar 7 1/2 Nov
Canada Crushed Cut Stone	1	12 1/2 12 1/2	660	6 Feb 12 1/2 Oct	Coppercorp Ltd	1	23c 22 1/2 25c	15,100	18c Mar 40c Oct
Canada Iron Foundries common	10	35 34 1/4 35 1/4	555	25 Feb 36 3/8 Nov	Copper-Man Mines	1	12c 12c 13c	25,075	7c Jan 23c Oct
4 1/4% preferred	100	98 98 98	25	92 3/4 Feb 101 Nov	Copper Rand Chibougamau	1	1.85 1.81 1.90	12,928	1.05 Feb 2.40 Oct
Canada Life Assurance	10	189 1/2 190	132	125 Jan 190 Apr	Corby Distillery class A	1	18 19 1/4 19 1/4	525	16 1/4 Apr 20 1/2 Nov
Canada Maiting common	65 1/2	65 65 1/2	345	50 1/4 Mar 70 Oct	Class B	1	18 18	50	16 1/2 Jan 19 1/2 Oct
Preferred	26	25 25 25	1,541	24 Feb 26 Nov					
Canada Oil Lands	1	1.83 1.83 1.95	3,060	1.50 Mar 2.50 Jun	Cosmos Imperial	1	11 1/2 11 1/2 11 1/2	330	10 1/2 July 12 July
Warrants	78c	75c 80c	4,300	65c Dec 1.20 Jun	Cowichan Copper	1	83c 83c	800	55c July 1.10 Oct
Canada Packers class A	52 1/2	52 1/2 53	315	35 Jan 53 Dec	Craig Bit	1	2.60 2.70	700	2.35 Dec 3.00 Aug
Class B	1	49 1/4 50	545	34 Feb 52 Nov	Craigmont Mines	50c	2.80 3.10	2,740	2.10 Oct 3.10 Dec
Canada Permanent Mtge.	10	58 1/2 60	496	52 Oct 60 Dec	Greco Oil of Canada	1	4.85 4.50 4.85	2,135	3.40 Mar 4.85 Dec
Canada Safeway Ltd preferred	100	91 1/4 92	190	88 Jan 97 Mar	Warrants	1	1.90 1.70 1.90	18,955	1.50 Nov 2.30 Jan
Canada Southern Oils warrants	59c	58c 60c	5,100	50c Nov 1.16 Jan	Crestbrook Mines	1	8c 8c	100	7 1/2 Jan 13c July
Canada Southern Petroleum	1	3.00 2.90 3.05	2,460	2.70 Nov 4.80 Jan	Crestbrook Timber Warrants	1	10c 10c	445	10c Dec 80c Jun
Canada Steamship Lines common	1	40 40 41 1/4	414	32 Jan 43 1/2 Nov	Crohnor Pershing	1	10 1/2 9 1/2 10 1/2	7,700	6c Mar 14c July
Canada Wire class B	1	16 1/2 16 1/2	500	12 1/2 Jun 17 1/2 Oct	Crown Trust	10	25 1/4 25 1/4 25 1/4	25	16 1/2 Jan 31 Jun
Canadian Astoria Minerals	1	8c 7 1/2 8c	12,165	5c Apr 10c Dec	Crown Zellerbach	1	53 1/4 56	280	43 Apr 56 1/2 Nov
Canadian Atlantic Oil	2	5.85 5.60 6.00	2,205	3.75 Feb 6.90 Aug	Crowpat Minerals	1	10 1/2 10c 12 1/2	36,500	6 1/2 Jun 21c July
Canadian Bank of Commerce	20	56 56 56 3/4	7,568	40 1/4 Jan 61 3/4 Dec	Cusco Mines	1	13c 13c 13 1/2	6,900	7 1/2 Jan 30c July
Rights	1	4.65 4.65 4.85	75,055	4.45 Dec 4.95 Dec					
Canadian Breweries common	1	32 1/4 34	10,246	25 Jan 36 1/2 Nov	Daerig Explorers	1	34c 30c 35c	43,856	15c Jun 90c July
Preferred	20	32 1/4 33 1/4	775	25 Jan 36 1/2 Nov	Daragon Mines	1	29c 29c 31 1/2	35,700	12c Jun 65c July
Canadian British Aluminium com.	1	12 1/2 12 1/2 12 1/2	645	8 Apr 13 1/2 Oct	Decoursey Brewis Mining	1	27c 27c 29 1/2	12,400	22 1/2 Apr 40c Oct
Class A warrants	1	4.10 4.10 4.58	2,410	2.90 Apr 5.95 Oct	Deer Horn Mines	1	18c 18c 18c	9,900	10 1/2 Jun 25c July
Class B warrants	1	3.30 3.30 3.75	1,370	3.25 Dec 3.75 Dec	Deldona Gold Mines	1	13c 11c 14c	20,033	7 1/2 Jan 20c Nov
Canadian Cannery class A	1	14 1/2 14 1/2 14 1/2	1,440	13 May 15 1/2 May	Delite Mines	1	59c 56c 60c	5,000	46c Apr 69c Oct
Canadian Celanese common	1	19 18 1/2 19	1,705	13 Feb 15 1/2 Nov	Devon Palmer Oils	25c	1.22 1.05 1.27	39,416	96c Jun 1.62 May
\$1 preferred	25	30 1/4 31 1/4	1,372	28 1/2 Mar 33 Oct	Distillers Seagrams	2	32 1/2 32 1/2	4,810	25 1/4 Jan 34 1/2 Jan
\$1 1/2 preferred	25	30 1/4 31 1/4	1,372	28 1/2 Mar 33 Oct	Dome Mines	1	17 1/4 16 3/4 17 1/4	4,815	11 1/4 Jan 17 1/2 Dec
Canadian Chemical & Cellulose	1	8 1/4 8 1/4	4,767	4.75 Mar 9 Nov	Dome Petroleum	2.50	11 11 1/2 11 1/2	1,900	7.70 Jan 13c Oct
Canadian Chieftain Pete	1	1.37 1.27 1.38	10,200	80c Apr 1.93 Aug	Dominion Bridge	1	21 20 3/4 21 1/4	1,340	19 1/4 Nov 24 Jun
Canadian Collieries common	3	4.35 4.25 4.35	1,600	4.00 Jan 6.00 Aug	Dominion Electrohome Indus	1	25 1/4 25 26	735	11 May 26 1/2 Dec
Preferred	1	70c 70c 70c	290	64c Oct 79c Aug					
Canadian Curtis Wright	1	3.00 2.80 3.35	135,355	1.35 Aug 3.35 Dec	Dominion Foundry & Steel common	1	41 1/4 40 3/4 41 1/2	7,289	23 1/4 Jan 41 1/2 Dec
Canadian Devonian Petroleum	1	5.05 5.05 5.15	15,997	5.00 Apr 6.60 Jun	Preferred	100	101 101 1/2	340	97 Jan 101 1/2 Aug
Canadian Drawn Steel common	1	13 13 1/2	300	8 1/4 Jan 14 May	Dominion Magnesium	1	10 10 10 1/2	640	9 Aug 15 Oct
Preferred	1	10 1/2 10 1/2	300	9 1/4 Jan 11 1/2 May	Dominion Scottish Invest common	1	20 20 20 3/4	320	22 Mar 30 Dec
Canadian Dredge & Dock	1	24 1/2 24 1/2 24 1/2	1,490	15 Jan 24 1/2 Dec	Dominion Steel & Coal common	1	82 81 1/4 83	1,652	18 1/4 Jan 24 Oct
Canadian Dyno Mines	1	48c 48c 52c	11,105	48c Dec 1.08 Jan	Dominion Stores	1	13 1/4 14 1/4	4,210	10 Jan 15 Nov
Canadian Export Gas & Oil	16 1/2	2.30 2.20 2.32	16,227	1.40 Feb 3.00 Sep	Dominion Tar & Chemical common	1	19 1/4 19 1/4	100	19 Oct 22 May
Canadian Fairbanks Morse com.	1	2.50 2.50 2.50	400	15 Feb 29 Nov	Preferred	23.50	9 1/2 9 1/2 9 1/2	1,310	7 1/2 Feb 10 1/2 Nov
Canadian Food Products common	1	19 19 19	155	16 Jan 20 1/4 Sep	Dominion Textile common	1	13c 11c 13c	21,500	6c Jan 25 1/2c July
Canadian Gen Securities class A	1	55c 55c 62c	42,175	28c Sep 62c Dec	Duvon Copper Co Ltd.	1	17c 16c 17c	13,700	11c Jun 29c Oct
Canadian High Crest	20c	1.65 1.59 1.70	3,441	1.50 Nov 2.40 Feb	Duvex Oils & Minerals	1	15 1/2 13c 15 1/2	64,425	7c Mar 18c Nov
Canadian Homestead Oils	10c	12 11 1/2 12 1/2	6,426	9.55 Mar 15 1/2 Oct					
Canadian Husky Oil	1	7.00 6.60 7.15	1,790	4.50 Mar 9.25 Sep	East Amphi Gold	1	14c 13c 15c	21,100	6 1/2c Mar 29c Oct
Canadian Hydrocarbon	1	7 1/2 7 1/2 7 1/2	4,710	5 1/2 Jan 9 1/4 Oct	East Maratic Mines	1	1.35 1.35 1.39	8,300	1.30 Mar 1.89 July
Canadian Ice Machine common	1	9 1/4 9 1/4 9 1/4	50	5 1/2 Apr 9 1/4 Dec	East Sullivan Mines	1	1.95 1.95 1.99	5,050	1.40 May 2.70 Oct
Canadian Industries common	1	16 1/4 16 1/4 16 1/4	2,350	15 Apr 18 Sep	Eastern Metals	1	7 1/2 7 1/2 8c	22,000	7c July 14c Oct
Canadian Malartic Gold	1	78c 77c 85c	102,700	19c Jan 1.22 Oct	Easy Washing Machine pfd	20	17 17 17	100	14 1/4 May 17 Dec
Canadian North Inca	1	24c 21 1/2 26c	58,699	14c Jan 37c Dec	Economic Investment Trust	10	54 1/2 54 54 1/2	50	31 Jan 40 Oct
Canadian Northwest Mines	1	56c 55c 57c	12,056	27c Jun 1.00 Jun	Eddy Paper class A	20	54 1/2 54 54 1/2	50	37 Jan 56 Nov
Canadian Oil Cos common	1	26 3/4 26 1/2 26 3/4	2,199	23 1/2 Apr 30 1/4 Aug	Elder Mines	1	67c 63c 67c	8,750	26c Jan 1.02 May
5% preferred	100	100 100 100	75	97 1/2 Jan 105 1/2 Aug	Eldrich Mines common	1	25 1/2 25c 26c	4,000	19c Jan 42c Aug
1953 warrants	1	9.25 9.25 9.50	230	5.50 Mar 12 Aug	El Sol Mining Ltd.	1	10 1/2 10c 10 1/2	34,350	9c Oct 18c Jan
					Empire Life Insurance	10	58		

CANADIAN MARKETS

RANGE FOR WEEK ENDED DECEMBER 19

STOCKS					STOCKS				
	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1		Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1
Par		Low High		Low High	Par		Low High		Low High
Hahn Brass common	—	19 1/2 19 1/2	100	16 Apr 25 Oct	McIntyre Porcupine	—	85 86	565	67 1/2 Jan 90 1/2 Nov
Class A	—	16 16	500	14 1/2 Feb 16 Dec	McKenzie Red Lake	—	30c 25 1/2c 32c	77,600	10 1/2c Jan 52c July
Harding Carpets	8 1/2	8 1/2 8 1/2	1,040	8 1/2 Aug 8 1/2 Dec	McMarrac Red Lake	—	8 1/2c 8 1/2c 8 1/2c	4,700	6 1/2c Jan 22c July
Hard Rock Gold Mines	10 1/2c	10c 10 1/2c	11,500	8 1/2c Jan 14c July	McWatters Gold Mines	—	23c 22c 24c	17,500	14c Apr 48c Oct
Harrison Minerals	17c	14c 17c	37,160	8c Mar 21c Nov	Medallion Petroleum	1.28	2.28 2.25 2.30	45,015	2.20 Jan 3.45 Oct
Hartz (J F) class A	9	9 9	100	7 1/2 Mar 11 1/2 Oct	Mentor Expl & Dev	50c	16 1/2c 15c 16 1/2c	58,500	11c Jan 33 1/2c Nov
Hasaga Gold Mines	17c	17c 18c	4,625	12 1/2c Apr 21c July	Mercury Chipman Knit	—	9c 9c	100	4c Oct 12c May
Head of Lakes Iron	—	10c 10c	4,300	6c Apr 12c Nov	Merrill Island Mining	—	1.03 92c 1.10	22,500	61c Feb 1.5c Oct
Headway Red Lake	47c	45c 50c	70,600	33c Jan 79c Jan	Mersey Paper 5 1/2c pfd	50	47 1/2 47 1/2	45	46 Feb 49 July
Heath Gold Mines	6 1/4c	6c 8c	8,060	6c Jan 10c July	Meta Uranium Mines	—	10c 10c 11c	17,700	8c Apr 17c July
Hees (Geo H) & Co	—	5 6	3,688	1.00 Oct 6 Dec	Mexican Light & Power common	—	13 13 13	455	11 1/2 Apr 13 1/2 Nov
Hendershot Paper common	—	5 1/2 5 1/2	150	4.00 Apr 5.75 Aug	Preferred	13.50	13 1/2 13 1/2 13 1/2	50	13 1/2 Apr 14 1/2 Sep
Heva Gold Mines	—	5 1/2c 5 1/2c	7,000	4 1/2c Jan 8c Nov	Midcon Oil & Gas	—	63c 62c 65c	23,340	49c Jan 1.18 May
Highland Bell	—	1.55 1.60	2,700	1.10 Jan 1.74 Dec	Midrim Mining	—	87c 92c	7,950	65c Jan 1.18 July
Highwood Sarsco Oils	20c	23c 26c	7,100	17c Jan 30c Feb	Midwest Industries Gas	—	1.40 1.40 1.45	9,815	1.25 Jan 2.15 Aug
Hi Tower Drilling	6 1/4	6 1/4 6 1/4	15	5 1/2 Jan 7 1/2 Sep	Mill City Petroleum	—	30c 28c 30c	55,398	19c Apr 36c Dec
Hollinger Consul Gold	30 1/2	28 1/2 30 1/2	6,470	20 1/2 May 30 1/2 Dec	Milliken Lake Uranium	—	2.25 2.24	16,015	1.77 Jan 1.1c Jan
Home Oil Co Ltd	—	—	—	—	Milton Brick	—	2.85 3.00	800	1.95 Jan 3.20 May
Class A	18 1/2	17 1/2 18 1/2	7,979	14 Apr 23 July	Mindamar Metals Corp	—	7c 6 1/2c 7c	9,200	61c Dec 13c Nov
Class B	17 1/2	16 1/2 18	4,002	13 1/2 Apr 21 1/2 July	Min Ore Mines	—	13 1/2 13 1/2 13 1/2	225	9.10 Jan 15c Nov
Howard Smith Paper common	39 1/2	39 40 1/2	1,100	25 1/2 Jan 40 1/2 Dec	Molson Brewery new class A	—	16c 14c 16c	35,285	8c Jan 26c Nov
Prior preferred	50	42 42	55	40 Oct 46 Jun	New class B	—	23 22 1/2 23	559	21 Nov 23 1/2 Dec
Hudson Bay Mining & Smelting	56 1/2	55 1/2 56 1/2	3,438	39 1/2 Apr 62 Oct	Molybdenum Corp	—	22 1/2 22 1/2 23	511	21 Nov 24 Dec
Hudson Bay Oil	18 1/2	18 1/2 19 1/2	3,070	15 1/2 Mar 23 1/2 July	Warrants	—	33 36	600	15 1/2 Feb 36 Dec
Hughes Porcupine	18c	16c 18c	33,000	15c Jan 28c Jan	Moneta Porcupine	—	20 18 1/2 21	750	7 Jan 21 Dec
Humber Oils	1.95	1.75 1.95	3,800	77c Jan 2.08 Oct	Montréal Locomotive Works	—	78c 70c 81c	36,950	62c Apr 81c Dec
Huron & Erie Mtge	48 1/2	48 48 1/2	200	32 Jan 48 1/2 Dec	Moore Corp common	—	17 1/2 17 1/2 18	1,350	64 Feb 18 1/2c Nov
Imperial Bank	62	61 63	2,711	43 1/2 Jan 67 Nov	Mt Wright Iron	—	86 1/2 86 1/2 87 1/2	2,585	64 Feb 91 1/2c Dec
Imperial Investment class A	12	12 12 1/2	935	6 1/4 Jan 14 Sep	Multi Minerals	—	55c 54c 55c	15,843	47c Oct 82c Aug
6 1/4c preferred	20	21 21	100	20 July 23 Oct	—	—	48c 48c 51c	7,200	41c Apr 80c Sep
1.40 preferred	25	22 22	200	20 Oct 23 1/2 Nov	Name Creek Mines	15 1/2c	15c 18c	39,420	15c Dec 36c Feb
Imperial Life Assurance	10	73 73	60	49 Feb 80 Apr	National Drug & Chemical common	—	14 1/2 14 1/2	2,535	11 1/2 Jan 16 Nov
Imperial Oil	43	42 1/2 43	4,090	38 1/2 Feb 47 1/2 Oct	Preferred	3	15 15 15	70	12 Feb 16 Nov
Imperial Tobacco of Canada ordinary	14 1/2	13 1/2 14 1/2	2,526	12 1/2 Jan 14 1/2 Jun	National Explorations Ltd	—	8c 9c	12,100	4c Dec 26c May
6c preferred	4.86 1/2	5 1/2 5 1/2	1,100	5 1/2 Dec 6 1/2 Jun	National Grocers preferred	20	27 1/2 27 1/2	175	24 1/2 Jan 27 1/2 May
Indian Lake Gold	5 1/2c	5 1/2c 6c	16,500	5c July 10c Jan	National Hosiery Mills class B	—	5 1/2 5 1/2	325	4 Jan 5 1/2 Nov
Industrial Acetone Corp Ltd common	39 1/2	38 1/2 39 1/2	3,896	25 1/2 Jan 39 1/2 Dec	National Petroleum	25c	3.25 3.00 3.35	13,300	1.50 Jan 3.35 Dec
Warrants	14 1/2	13 1/2 14 1/2	1,965	6 1/2 Jan 14 1/2 Sep	National Steel Car	—	17 17 1/2 17	6,230	17 Dec 23 1/2 May
5 1/2c preferred	100	90 90	35	89 Dec 98 July	Nealon Mines	—	6c 7c	9,900	4 1/2c Apr 15c Nov
5 1/2c preferred	50	45 45	100	44 Jan 50 Apr	Nello Mines	—	13 1/2c 13 1/2c	1,000	11c Mar 18c Oct
Inglis (John) & Co	4.60	4.60 5	5,560	2.70 Jan 5 1/2 Oct	Neon Products	—	15 1/2 15 1/2	100	13 Aug 15 1/2 Aug
Inland Cement Co pfd	10	17 1/2 17 1/2	579	10 1/2 Feb 18 1/2 Nov	Nesbitt Labine Uranium	—	28c 28c 32c	12,000	22c Jun 44c Oct
Inland Natural Gas common	1	7 1/2 7 1/2	3,280	5 1/2 Jun 9 Oct	New Alger Mines	—	7 1/2c 7c 8 1/2c	15,000	6c Jan 14c July
Warrants	2.65	2.60 2.75	450	2.50 Aug 3.55 Oct	New Athona Mines	—	32c 28 1/2c 33c	16,350	19c Jan 69c July
Inspiration Min & Dev	—	55c 56c	4,201	40c May 87c Oct	New Bristol Gold	—	5 1/2c 5c 5 1/2c	3,075	4c Apr 9 1/2c Dec
International Bronze Powders pfd	25	24 24	25	20 Feb 24 1/2 Nov	New Bridal Oils	20c	8c 7c 8c	34,461	4c Apr 35c Feb
International Nickel Co common	85 1/2	84 1/2 86	15,885	69 1/2 Apr 91 Oct	New Calumet Mines	—	30 1/2c 30c 32 1/2c	3,500	18c Mar 62c July
International Rawliff Ltd	23c	22 1/2c 26c	39,400	18 1/2c Jan 72c July	New Chamberlain Petroleum	50c	1.03 1.04 1.10	2,400	1.01 Jan 1.3c Feb
Interprovincial Bldg Credits com	11 1/2	11 1/2 11 1/2	825	9 1/2 Jun 11 1/2 Dec	New Concord Develop	—	13c 13c	4,100	12 1/2c Nov 33c Feb
Interprovincial Pipe Line	47 1/2	47 1/2 49 1/2	3,853	36 1/2 Jan 56 1/2 Aug	New Continental Oil of Canada	—	30c 30c 33c	34,510	25c Jan 50c Sep
Investors Syndicate class A	25c	21 1/2 23	4,010	9 1/2 Jan 23 Dec	New Davies Pele	50c	20c 18c 21c	20,800	18c May 31c Oct
Irish Copper Mines	1	2.30 2.15 2.30	8,550	52c Jan 2.95 Oct	New Delhi Mines	—	26c 24c 27 1/2c	15,700	24c Dec 57c Apr
Iron Bay Mines	1	2.00 1.90 2.00	3,200	1.40 Mar 2.34 Oct	New Dickenson Mines	—	2.45 2.35 2.50	35,755	1.85 Aug 2.39 Feb
Iroquois Glass preferred	10	12 1/2 12 1/2	763	11 1/2 Nov 13 Dec	New Goldvue Mines	—	6 1/2c 6 1/2c 8c	18,000	4 1/2c Jan 15c Oct
Jack White Mining	20c	15 1/2c 18c	3,000	12c July 26c Aug	New Harricana	—	15c 12 1/2c 15c	3,900	11c Mar 20c July
Jaye Exploration	—	35c 51c	49,100	30c Jan 94c July	New Hosco Mines	—	1.03 95c 1.23	148,750	13c Mar 7.25 July
Jefferson Lake	10 1/2	10 1/2 10 1/2	1,040	9 July 12 1/2 Nov	New Jason Mines	—	9c 9c 9c	3,512	6c Feb 15c Aug
Jellicoe Mines (1939)	13c	12c 13c	8,288	10c Sep 23c Jan	New Kelore Mines	—	6 1/2c 6c 7c	17,000	5c Aug 11c July
Joburke Gold Mines	20 1/2c	19c 23c	49,200	10 1/2c Jan 23c Dec	Newland Mines	—	25c 27c	18,645	12c May 47c Oct
Joliet-Quebec Mines	1	27c 27c	8,310	20c Feb 41c Oct	New Manitoba Mining & Smelting	—	30c 33c	4,400	20c Aug 46c Oct
Jonsson Mines	14c	13c 15 1/2c	18,900	8c Jan 23c July	New Mylanaque Exploration	—	1.19 1.06 1.24	397,980	2.5c Jan 1.01 Nov
Jowsey Mining Co Ltd	1	48c 53c	13,081	38c Jan 75c Oct	Newnorth Gold Mines	—	7c 7c 8c	3,500	4 1/2c Jan 13c Sep
Jumping Pound Petrol	24c	23c 25c	5,500	17 1/2c Jan 36c July	New Ronyn Merger	—	8c 8c 9 1/2c	5,250	4 1/2c Sep 12c Nov
Jupiter Oils	15c	1.85 1.90	2,100	1.65 Dec 2.49 Mar	New Senator Ronyn	—	6c 6c 6c	8,000	4c Jan 7 1/2c Nov
Kelly Douglas class A	—	8 1/2 8 1/2	8,550	4.20 Nov 9 Nov	New Superior Oils	—	1.11 1.10 1.11	2,234	1.00 Oct 1.60 Nov
Warrants	4.80	4.55 4.90	4,090	1.00 Mar 5.20 Nov	New Taku Mines	—	16c 16c	500	12c May 19 1/2c Aug
Kelvinator of Canada	9 1/2	9 10 1/2	1,685	5 1/2 July 10 1/2 Dec	Nickel Mining & Smelting	—	60c 61c 70c	7,717	61c Dec 1.01 Jan
Kenville Gold Mines	5 1/2c	5 1/2c 6c	3,000	5c Jan 8 1/2c Oct	Nickel Rim Mines Ltd	—	85c 81c 85c	6,200	57c May 1.51 Jan
Kerr-Addison Gold	19 1/2	19 1/2 20	5,205	14 1/2 Jan 20 Dec	Nipissing Mines	—	2.30 2.20 2.30	21,895	1.18 Jan 2.42 Nov
Kilmebe Copper	1	2.50 2.10 2.50	1,300	95c Feb 2.50 Dec	Nisto Mines	—	6c 7 1/2c	7,000	5c Feb 7c Jan
Warrants	50c	30c 50c	10,750	27c Jan 74c Oct	Nor Acme Gold	—	12c 17 1/2c	4,700	8c Jan 18c July
Kirkland-Hudson Mines Ltd	—	—	—	—	Noranda Mines	—	52 49 1/2 52	2,656	35 1/2 Jan 55 1/2 Oct
Being exchanged for Northgate	—	—	—	—	Norfolk Mines	—	9 1/2c 9c 10 1/2c	19,900	5c Sep 17c Nov
Exploration Ltd one new for	—	—	—	—	Norlantic Mines	—	33 1/2c 33c 38c	68,125	7c Jan 47c Aug
each 4 1/2 old	—	—	—	—	Northern Mining Corp	—	3.15 3.10 3.25	3,305	2.23 Mar 3.95 Oct
Kirkland Minerals	57c	49c 58c	194,871	32c Sep 73c Jan	Norpar Nickel	—	20c 20c 21c	29,300	18c May 36c Feb
Kirkland Townsite	1	10c 10c	2,000	8c Mar 14c Jan	Northernconque Mining	—	8 1/2c 8 1/2c 11c	21,350	7c Oct 15c July
Labatt (John) Ltd	28 1/2	27 1/2 28 1/2	1,680	13 1/2 Jan 30 1/2 Nov	Northern Oils Ltd	—	30c 29c 39c	420,800	12c Apr 49c Nov
Labrador Mining & Exploration	24 1/2	24 24 1/2	7,043	14 1/2 May 25 1/2 Nov	North Canadian Oils common	25c	3.70 3.55 3.80	640	2.75 Feb 4.65 Sep
Lafarge Cement class A	10 1/2	10 1/2 10 1/2	200	7 Mar 10 1/2 Dec	Preferred	50	3.35 3.42	6,910	33 1/2 Jun 44 Feb
Lake Clinch Mines	1.14	1.03 1.14	6,910	91c Apr 1.18 Sep	Warrants	—	1.35 1.44	1,310	1.10 Apr 1.95 May
Lake Dufault Mines	56c	55c 65c	15,600	40c Jan 85c Oct	Northgate Exploration Ltd	—	55c 55c 68c	23,300	55c Dec 68c Dec
Lakeland Gas	2.85	2.85 3.05	10,838	2.70 Jan 3.70 Oct	North Goldcrest Mines Ltd	—	40c 38c 41c	9,698	38c Dec 73c Aug
Debentures	81	81 82	368	80 Jan 87 Feb	North Rankin	—	1.49 1.45 1.52	117,760	37c Mar 1.58 Dec
Lake Lingman Gold Mines	10 1/2c	9c 10 1/2c	40,890	7c Jan 12c Jan	Northspan Uranium	—	1.92 1.91 2.00	15,879	1.81 Oct 4.60 Feb
Lake Osu Mines	—	22c 28c	18,750	16c Jan 29c May	Class A warrants	—	1.15 1.00 1.25	4,950	1.00 Dec 3.50 Feb
Lake Shore Mines	1	4.30 4.50	4,770	3.90 Jan 5.25 Feb	North Star Oil common	—	13 1/2 12 1/2 13 1/2	2,886	11 Jan 14 1/2 Jun
Lake Wasa Mining	—	23 1/2c 29c	8,850	15c Mar 25c Nov	Preferred	50	41 1/2 41 1/2 41 1/2	325	39 Apr 44 Feb
La Luz Mines	3.50	3.50 3.50	400	2.75 Jan 3.50 Dec	Class A	—	14 1/2 13 1/2 15	4,170	12 1/2 Sep 15 Dec
Lamaque Gold Mines	2.85	2.75 2.85	460	2.20 Jan 2.95 Feb	1956 warrants	—	1.00 70c 1.00	3,330	50c Nov 1.90 Feb
Laura Secord Candy	23 1/2	23 1/2 24	630	19 Jan 27 Oct	1957 warrants	—	3.75 3.30 3.75	2,550	2.40 Jan 5.00 Apr
Letch Gold	1.41	1.36 1.45	15,500	95c Jan 1.68 May	Northern Canada Mines	—	1.25 1.25 1.29	3,100	1.01 Apr 1.55 Oct
Leicester Gold Mines	16c	13c 16c	14,000	6c Apr 21 1/2c Nov	Northern Ontario Natural Gas	—	13 1/2 13 1/2 13 1/2	5,386	10 Feb 16 1/2 Sep
Lexington Gold Mines	4 1/2c	4 1/2c 5c	9,300	3c Nov 7c July	Northern Quebec Power common	—	27 27	178	24 May 28 Sep
Little Long Lac Gold	2.04	1.76 2.04	22,730	1.50 Jan 2.30 May	Northern Telephone	20	3.70 3.70	100	2.70 Jan 4.25 Jan
Loblav Groceries class B pfd	30	30 31	800	30 Dec 32 1/2 Nov	Northland Oils Ltd	—	22c 21c 23c	10,000	18c May 33c Jan
1st preferred	30	30 30 1/2	3,050	28 1/2 Jan 32 1/2 May	Northwestern Util pfd	100	78 78 78	50	77 Jan 82 1/2 Sep
Loblav Cos class A	34	34 34 1/2	1,136	22 1/2 Jan 35 1/2 Nov	Norvalle Mines	—	13c 12 1/2c 14c	18,275	10 1/2c Mar 40c July
Class B	34 1/2	31 1/2 34 1/2	2,796	22 Jan 36 Nov	Nova Beaulac	—	1.25 1.35	440	1.25 Dec 1.60 Nov
Preferred	50	44 45	685	41 1/2 Jan 49 Aug	Nudulama Mines				

CANADIAN MARKETS

RANGE FOR WEEK ENDED DECEMBER 19

STOCKS							STOCKS							
Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1		Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1		
		Low	High		Low	High			Low	High		Low	High	
Peruvian Oil & Minerals	1	1.36	1.35	1.40	8,000	70c Jan	1.85 Oct	Towagmac Exploration	1	8 1/2c	8 1/2c	10c	7,057	7 1/2c Jan
Petrol Oil & Gas	1	1.37	1.34	1.40	69,750	38c Jan	1.50 Nov	Traders Finance class A	44	42 1/2	42 1/2	44	4,004	31 1/2 Jan
Phillips Oil Co Ltd	1	1.05	90c	1.10	14,255	60c Jan	1.75 July	Class B	42	42	42	100	32 Feb	
Pickles Crow Gold Mines	1	1.06	96c	1.13	44,489	85c Oct	1.23 Feb	5% preferred	40	42	42 1/2	205	37 Mar	
Pioneer Gold of British Columbia	1	1.30	1.30	1.37	14,400	1.05 Jan	1.73 Apr	Trans Canada Explorations Ltd	1	1.15	1.04	1.15	37,150	60c Oct
Pitch Ore Uranium	1	7c	6 1/2c	7 1/2c	25,050	5c Jan	9c May	Trans Canada Pipeline	1	27 1/2	27 1/2	28 1/2	15,830	20 1/2 Jan
Placer Develop	50c	10 1/4	10 1/4	10 1/2	725	8 Jan	11 Nov	Transmountain Pipe Line	1	11 1/4	10 1/4	11 1/2	64,881	9 1/2 Nov
Ponder Oils	50c	37	36 1/2	37 1/2	1,290	13c Sep	36c Jan	Transcontinental Resources	1	16c	15c	17c	3,500	13c Jan
Powell River	1	37	36 1/2	37 1/2	1,290	28 1/2 Apr	39 1/2 Oct	Trans Prairie Pipeline	1	23 1/4	22	23 1/4	2,020	18 Oct
Power Corp	1	37	36 1/2	37 1/2	1,290	54 1/2 Jan	68 Aug	Triad Oil	1	4.15	4.10	4.30	7,185	4.00 Apr
Prairie Oil Royalties	1	4.60	4.55	4.70	9,450	2.15 Dec	3.55 May	Tribal Mining Co Ltd	1	21c	20c	22c	5,700	18c Jan
Prairie Pipe Mfg	1	12c	10c	12c	16,500	5c Jan	17c Sep	Trinity Chibougamau	1	21c	20c	22c	7,700	16c Jan
Premier Border Gold	100	12c	12c	12c	30	89 Jan	125 Oct	Twin City Gas	1	4.25	4.25	4.25	750	3.20 Feb
Premier Trust	100	12c	12c	12c	30	2.85 Jun	5.50 Oct	Ultra Shawkey Mines	1	20 1/2	17c	21c	126,182	13c Oct
Premium Iron Ore	20c	4.10	4.05	4.25	2,500	70c Jan	1.85 Aug	Union Acceptance common	1	9	9	9	150	5 1/2 Jan
President Electric	1	1.55	1.55	1.60	2,400	4.25 Jan	7.05 Jun	2nd preferred	1	10 1/4	10 1/4	10 1/4	575	8 1/4 Jan
Preston East Dome	1	6.00	5.90	6.00	2,250	3.60 Apr	6.25 Nov	Union Gas of Canada	1	16	15 1/4	16	8,062	15 1/4 Dec
Fronto Uranium Mines	1	4.33	4.40	4.65	7,411	79c Jan	1.33 May	Union Mining Corp	1	25c	22c	25c	18,100	17c Jan
Prospectors Airways	1	3.00	2.86	3.05	31,855	2 1/2 Mar	4.00 Sep	United Asbestos	1	6.80	6.80	7.50	24,085	4.90 Jan
Provo Gas Producers Ltd	1	3.00	2.86	3.05	31,855	5c May	37c Aug	United Canso Oil voting trust	1	1.57	1.57	1.60	2,201	1.50 Oct
Purdex Minerals Ltd	1	8c	8c	10c	43,000	8c Dec	15c Jan	United Corp Ltd class B	1	21 1/2	21 1/2	21 1/2	110	16 1/2 Apr
Quebec Ascot Copper	1	67c	51c	67c	587,108	9c Mar	67c Dec	United Fuel Inv class A pfd	50	50	50	150	50 Dec	
Quebec Chibougamau Gold	1	45c	45c	51c	35,895	34c Jan	71c Oct	Class B	25	52	52	160	44 May	
Quebec Copper Corp	1	23c	23c	24 1/2c	9,800	23c Apr	50c Oct	United Keno Hill	1	4.00	3.85	4.00	1,700	3.40 Feb
Quebec Labrador Develop	1	6 1/2c	6c	6 1/2c	16,200	6c Jan	10c Jan	United New Fortune	1	40c	38 1/2c	40c	20,450	35c Sep
Quebec Lithium Corp	1	3.75	3.70	3.95	2,000	3.70 Sep	6.15 Jan	United Oils	1	2.30	2.15	2.34	50,434	1.63 Apr
Quebec Manitou Mines	1	16 1/2c	16 1/2c	19c	3,800	10c Apr	25c Aug	United Steel Corp	1	11 1/4	11 1/4	11 1/4	1,017	10 1/2 Nov
Quebec Metallurgical	1	76c	73c	79c	34,356	70c Jan	1.55 Jan	United Telefilm Ltd	1	71c	80c	2,400	68c July	
Quebec Natural Gas	1	19 1/2c	19 1/2c	21c	3,094	19 1/2c Dec	26 1/2 Sep	Universal Controls	1	40 1/2	42	175	22 1/2 Oct	
Queenston Gold Mines	1	17c	15c	18c	6,300	13c Jan	31c Sep	Upper Canada Mines	1	95c	88c	1.00	20,733	58c Jan
Queont Mining	1	12	11	12	1,445	7.50 Jan	13 1/2 Oct	Vanadium Alloys	1	3.50	3.50	3.50	528	3.30 Dec
Quonto Petroleum	1	8 1/2c	8 1/2c	8 1/2c	3,991	8c Dec	15c Jan	Vandoo Consol Explorations Ltd	1	7c	6c	7c	26,000	5c Jan
Radiore Uranium Mines	1	40 1/2c	40 1/2c	43c	16,700	34c Nov	85c July	Ventures Ltd	1	28	26 1/2	28 1/2	9,273	21 Jan
Rainville Mines Ltd	1	48c	48c	50c	3,600	17c Feb	55c Oct	Viceroy Mfg class A	1	6 1/2	6 1/2	6 1/2	100	4 1/4 May
Ranger Oil	1	2.05	1.90	2.05	5,912	1.60 Apr	2.75 Oct	Class B	1	2.00	2.00	2.00	1,000	1.50 May
Rayrock Mines	1	65c	65c	74c	24,550	65c Dec	1.18 Feb	Violamex Mines	1	1.37	1.35	1.40	3,600	1.15 Nov
Reef Explorations	1	5 1/2c	5 1/2c	6c	10,100	5 1/2c Dec	10c Jan	Wainwright Prod & Ref	1	2.25	2.25	2.65	1,200	2.00 Dec
Reeves Macdonald	1	1.25	1.25	1.25	500	85c Aug	1.50 Oct	Waite Amulet Mines	1	6.40	6.30	6.50	2,545	5.15 Apr
Renab Mines	1	1.28	1.28	1.40	1,300	1.25 Jan	1.65 May	Walker (G & W) common	1	32 1/2	32 1/2	33	8,195	24 1/2 Jan
Rexspar Uranium	1	37c	37c	40c	11,600	24c Jan	71c May	Waterloo Equipment	1	4 1/2	4 1/2	4 1/2	675	4 1/2 Dec
Richwell	1	59c	59c	60c	48,237	80c Dec	1.56 July	Wayne Petroleum Ltd	1	11c	10c	13c	8,720	8 1/2c Jan
Rio Rupununi Mines	1	11 1/2c	13 1/2c	13 1/2c	22,665	5 1/2c Jan	13 1/2c Dec	Webb & Knapp Canada Ltd	1	3.80	3.80	3.90	975	2.10 Apr
Rix Athabasca Uranium	1	59c	57c	61c	21,625	31c Apr	74c Aug	Weedon Pyrite Copper	1	18c	18c	18c	15,000	18c Apr
Robertson Mfg common	1	16	16	16	100	11 1/2c Jan	17 Aug	Werner Lake Nickel	1	9 1/2c	9c	9 1/2c	11,000	5c Nov
Roche Mines	1	16c	13 1/2c	16 1/2c	31,500	9c Jan	28c July	Wespac Petroleum Ltd	1	18c	17 1/2c	18c	7,900	14c Sep
Rockwin Mines	1	31c	30c	32 1/2c	38,433	28c Feb	1.30 July	Westburne Oil	1	90c	87c	92c	17,700	65c Feb
Rocky Petroleum Ltd	50c	10 1/2c	10c	11c	20,238	9c Apr	29 1/2c Jan	West Canadian Oil & Gas	1	1.77	1.72	1.85	4,100	1.50 Nov
Roe (A V) Can Ltd	1	12 1/2c	12 1/2c	13 1/2c	13,554	12 Oct	15 1/2c Jun	Rights	1	5c	5c	6 1/2c	10,400	4c Sep
Preferred	100	99	98 1/2	100	795	98 Jan	106 Sep	West Malartic Mines	1	6c	6c	6 1/2c	1,600	5c Jan
Rowan Consol Mines	1	9 1/2c	9 1/2c	11c	50,500	6c Jan	21c Oct	Westel Products	1	14 1/2	14 1/2	15	70	10 1/2c July
Royal Bank of Canada	10	75 1/2c	75 1/2c	77 1/2c	7,852	53 Mar	77 1/2c Dec	Western Copper	1	4.40	4.30	4.75	4,462	1.50 Feb
Royalite Oil common	1	10 1/2	10 1/2	10 1/2	2,240	9.75 Nov	14 1/2 Jan	Warrants	1	1.57	1.53	1.58	5,932	1.50 Jan
Preferred	25	20 1/2	20 1/2	20 1/2	200	19 1/2c Nov	28 1/2c Feb	Western Decalta Petroleum	1	3c	2c	3c	32,200	2c Dec
Russell Industries	1	10 1/2	10 1/2	11	1,785	7 Feb	11 1/2c May	Western Leaseholds	1	4.10	4.25	4.30	1,500	4.05 Nov
St Lawrence Cement class A	1	17	17	17	360	10 1/2 Mar	18 1/2 Nov	Western Naco Petrol	1	90c	83c	85c	2,496	85c Apr
St Lawrence Corp com	1	16 1/2	16 1/2	17 1/2	5,440	12 Apr	18 Nov	Western Plywood Co class B	1	17 1/2	17 1/2	17 1/2	100	11 Jan
5% preferred	100	96 1/2	96 1/2	98	85	95 Jan	100 Nov	Weston (Geo) class A	1	34	33 1/2	34 1/2	1,167	21 1/2 Jan
St Maurice Gas	1	97c	85c	97c	8,40									

NATIONAL LIST OF OVER-THE-COUNTER SECURITIES

Quotations for Friday, December 19

The following bid and asked quotations are obtained from the National Association of Securities Dealers, Inc., and other selected sources. They do not represent actual transactions. They are intended as a guide to the range within which these securities could have been sold (indicated by the "bid") or bought (indicated by the "asked") at the time of compilation. Origin of any quotation furnished on request. The "National" list is composed of securities which have a wide national distribution.

Industrials and Utilities

	Par	Bid	Ask		Par	Bid	Ask		Par	Bid	Ask
Aerovox Corp.	1	6 3/4	7 1/8	Grinnell Corp.	1	175	188	Ralston Purina Co.	5	52	56 1/2
Air Products Inc.	1	35 3/4	38 1/4	Grolier Society	1	28 3/4	30 7/8	Rare Metals Corp of America	1	3 1/2	4
American Box Board Co.	1	36 3/4	39 3/8	Gulf Interstate Gas common	5	16 3/8	17 3/8	Republic Natural Gas Co.	2	30 3/4	33
Amer Cement Corp.	5	26 1/4	27 7/8	6% preferred	20	20 3/8	21 3/8	Richardson Co.	12 1/2	11 1/4	12 1/4
Amer Commercial Barge Line	5	21	22 1/2	Gulf Sulphur Corp.	10c	5 5/8	6 1/4	Riley Stoker Corp.	3	43 1/2	46 3/8
American Express Co.	10	60	63 1/4	Gustin-Bacon Mfg Corp.	2.50	34 3/4	37 1/4	River Brand Rice Mills Inc.	3 1/2	19 3/4	21 1/2
Amer Hospital Supply Corp.	4	62 1/2	66	Hagan Chemicals & Controls	1	63 1/2	68	Roadway Express class A	25c	10 5/8	11 1/2
American-Marietta Co.	2	40	42 3/8	Haloid Xerox Inc.	5	97	104	Robbins & Myers Inc.	1	42	45 1/8
American Pipe & Const Co.	1	31 3/4	34 1/8	Hanna (M A) Co class A com.	10	125	131	Robertson (H H) Co.	1	71 1/2	76 1/4
Amer Research & Develop.	1	36	39 7/8	Class B common	10	128	135	Rochester Telephone Corp.	10	22	23 3/8
Amer-Saint Gobain Corp.	7.50	23 1/2	25 3/8	Hearst Cons Publications cl A	25	13 1/2	14 5/8	Rockwell Manufacturing Co.	2 1/2	36 3/4	39 3/8
A M P Incorporated	1	23 1/4	25 1/8	Helene Curtis Ind class A	1	9	9 7/8	Roddie Plywood Corp.	1	12 1/8	13 3/8
Amplex Corp.	50c	61	65 1/2	High Voltage Engineering	1	47	50 7/8	Rose Marie Reid	1	11 1/8	12 1/8
Anheuser-Busch Inc.	4	21 7/8	23 3/8	Hoover Co class A	2 1/2	25	27	Ryder System Inc.	1	41 7/8	44 3/8
Arden Farms Co common	1	18	19 3/8	Houston Natural Gas	1	28 1/4	30 1/8	Sabre-Pinon Corp.	20c	8	8 3/8
Partic preferred	1	55	58 1/2	Houston Oil Field Mat.	1	6	6 3/4	Schild Bantam Co.	5	6 3/4	7 1/8
Arizona Public Service Co.	5	41 1/2	44 1/4	Hudson Pulp & Paper Corp.	1	29 3/4	32	Searle (G D) & Co.	2	52 3/4	56 1/4
Arkansas Missouri Power Co.	5	22 3/4	24 1/4	Class A common	1	29 3/4	32	Seismograph Service Corp.	1	11 1/2	12 1/8
Arkansas Western Gas Co.	5	25 1/2	27 3/4	Hugoton Gas Trust "units"	1	10 7/8	11 3/8	Sierra Pacific Power Co.	7 1/2	31 3/4	34 3/8
Art Metal Construction Co.	10	32 1/2	35 1/8	Hugoton Production Co.	1	78 1/2	82 1/4	Skill Corp.	2	26 1/2	28 1/8
Associated Spring Corp.	10	17 3/4	19 1/8	Husky Oil Co.	1	8 1/2	9 1/4	South Shore Oil & Devel Co.	10c	15 3/4	17
Avon Products Inc.	10	83	87 3/4	Indian Head Mills Inc.	1	31 1/2	35 1/8	Southeastern Pub Serv Co.	10c	13	13 7/8
Aztec Oil & Gas Co.	1	17	18 1/8	Indiana Gas & Water Co.	1	24 1/4	26 1/2	Southern Calif Water Co.	5	18 1/2	19 1/8
Bates Mfg Co.	10	8 7/8	9 3/8	Indianapolis Water Co.	10	22 1/2	24 3/8	Southern Colorado Power Co.	1	19 7/8	21 1/4
Baxter Laboratories	1	44	47 3/4	International Textbook Co.	1	69	74 3/4	Southern Nevada Power Co.	1	25 1/2	27 1/4
Bayless (A J) Markets	1	22 3/4	24 1/4	Interstate Bakeries Corp.	1	27 3/4	29 7/8	Southern New Eng Tele Co.	25	42 1/2	45 1/8
Bell & Gossert Co.	10	12 1/4	13 1/8	Interstate Motor Freight Sys.	1	19 3/4	21 1/8	Southern Union Gas Co.	1	27 1/4	29 1/8
Bemis Bros Bag Co.	25	38 1/2	41 1/8	Ex-100% stock dividend	19 3/4	10 1/2	11 1/8	Southwest Gas Producing Co.	1	9 7/8	10 7/8
Beneficial Corp.	1	15 1/2	16 1/4	Interstate Securities Co.	5	18 1/8	19 3/8	Southwestern Elec Svc Co.	1	16	17 1/4
Berkshire Hathaway Inc.	5	8 3/8	9 1/4	Investors Diver Services Inc.	1	164	173	Southwestern States Tele Co.	1	25 7/8	27 1/2
Beryllium Corp.	39	42 1/2	45 1/8	Class A common	1	164	173	Speer Carbon Co.	2 1/2	29 3/4	32
Black Hills Power & Light Co.	1	30 3/4	33	Iowa Public Service Co.	5	18 1/4	19 1/2	Sprague Electric Co.	2 1/2	41 1/2	44 3/8
Black Sills & Bryson Inc com.	1	23 3/4	25	Iowa Southern Utilities Co.	15	28 3/8	30 3/8	Staley (A E) Mfg Co.	10	37	39 3/8
Botany Mills Inc.	1	6 1/4	6 7/8	Jack & Heintz Inc.	1	11 7/8	12 7/8	Stand Fruit & Steamship	2.50	9	10
Bowser Inc \$1.20 preferred	25	17	18 3/8	Jamaica Water Supply	1	38	40 7/8	Standard Register	1	37 1/2	40 3/8
Brown & Sharpe Mfg Co.	10	26 1/2	28 1/8	Jefferson Electric Co.	5	10 3/4	11 3/4	Stanley Home Products Inc.	1	35 1/2	38 1/4
Brush Beryllium Co.	1	17 7/8	19 1/4	Jervis Corp.	1	4 1/2	5 1/8	Stanley Works	25	41 1/4	43 3/8
Buckeye Steel Castings Co.	1	28 1/2	30 7/8	Jessop Steel Co.	1	14 3/4	16 1/4	Statler Hotels Delaware Corp.	1	10 7/8	11 1/2
Bullock's Inc.	10	50 1/2	54	Kaiser Steel Corp common	1	53	56 1/2	Stepan Chemical Co.	1	21 1/4	22 3/4
Burndy Corp.	1	13 3/8	14 3/4	\$1.46 preferred	1	24 1/8	25 3/8	Stouffer Corp.	1.25	24 3/4	26 3/4
California Oregon Power Co.	20	35	37 1/8	Kalamazoo Veg Parchment Co.	10	38 3/4	41 3/8	Strong Cobb & Co Inc.	1	4 1/4	4 7/8
California Water Service Co.	25	47 1/4	50 3/8	Kansas-Nebraska Natural Gas	5	37 3/4	40 1/8	Struthers Wells Corp.	2 1/2	22	24 1/8
Calif Water & Tele Co.	12 1/2	24 1/2	26	Kearney & Trecker Corp.	3	8 7/8	9 3/4	Stubbins Greene Corp.	1	9 3/4	10 3/4
Canadian Delphi Oil Ltd.	10c	19 3/8	21	Kellogg Co.	50c	37 1/4	39 7/8	Suburban Gas Service Inc.	1	26 1/2	28 7/8
Canadian Superior Oil of Calif.	1	19 3/8	21	Kendall Co.	16	44 1/2	47 3/4	Suburban Propane Gas Corp.	1	17 3/8	18 3/8
Cannon Mills class B com.	25	59	62 1/2	Kennametal Inc.	10	23	25 3/8	Suntide Refining Co.	1c	5 1/2	6
Carlisle Corp.	1	13 1/2	15 1/8	Kentucky Utilities Co.	10	35	37 1/4	Syntex Corporation	1	14 1/4	15 3/8
Carpenter Paper Co.	1	27 1/2	30 3/8	Ketchum Co Inc.	1	12 3/4	13 7/8	Tampax Inc.	1	72 1/2	77 1/4
Ceco Steel Products Corp.	10	28 1/2	30 3/8	Keystone Portland Cem Co.	3	36 1/2	39 3/8	Tappan Stove Co.	5	46	49 3/8
Cedar Point Field Trust cts.	5 1/2	6	6 1/2	Koehring Co.	5	15 3/4	17	Tekoil Corp.	1	5 3/8	6 1/8
Central Electric & Gas Co.	3 1/2	21 7/8	23 3/8	L-O-F Glass Fibres Co.	5	19 1/8	20 1/2				
Central Ill Elec & Gas Co.	10	35 3/4	37 1/4	Landers Frary & Clark	25	16 1/4	17 1/2				
Central Indiana Gas Co.	5	15 3/8	16 1/2	Lanolin Plus	1c	4 7/8	5 1/2				
Central Louisiana Electric Co.	5	51 1/4	55 3/4	Lau Blower Co.	1	4 1/2	5 1/8				
Central Maine Power Co.	10	25 1/4	26 3/4	Liberty Loan Corp.	1	46	49 3/8				
Central Public Utility Corp.	6	28 1/4	30 3/8	Lilly (Eli) & Co Inc com cl B	5	88	91 3/4				
Central Soya Co.	1	64 3/4	68	Ling Electronics	50c	18 3/8	20 1/4				
Central Telephone Co.	10	24 3/4	26 1/2	Lone Star Steel Co.	1	30 1/2	32 3/4				
Central Vt. Pub Serv Corp.	6	21 1/2	22 7/8	Lucky Stores Inc.	1 1/4	22 1/2	24				
Chattanooga Gas Co.	1	5 3/4	6 3/8	Ludlow Mfg & Sales Co.	1	26 3/4	28 7/8				
Citizens Util Co com cl A	33 1/2	24	25 1/2	Macmillan Co.	1	32 1/2	35 3/8				
Common class B	33 1/2	23	24 1/2	Madison Gas & Electric Co.	16	48 3/4	52 1/2				
Clinton Engines Corp.	1	5 7/8	6 1/2	Maremont Auto Prods Inc.	1	21 1/2	23 3/8				
Coastal States Gas Prod.	1	18 3/4	20	Marlin-Rockwell Corp.	1	18 3/8	19 3/8				
Collins Radio Co A com.	1	22 1/2	24 1/8	Marmon Herrington Co Inc.	1	13 1/4	14 3/4				
Class B common	1	22 1/2	23 3/8	Marquardt Aircraft	1	45	49 3/4				
Colonial Stores Inc.	2 1/2	26 3/8	28 3/8	Maryland Shipbldg & Dry Co.	50c	32 1/2	35 3/8				
Colorado Interstate Gas Co.	5	54 1/4	57 1/4	Maxxon (W L) Corp.	3	11 1/8	12				
Colorado Milling & Elev Co.	1	24 1/2	26 3/4	McLean Industries	1c	5 3/8	6 1/8				
Colorado Oil & Gas Corp com.	3	16 3/8	17 1/2	McLouth Steel Corp.	2 1/2	65 1/4	68 3/4				
\$1.25 conv preferred	25	25 1/2	28 1/4	McNell Machine & Eng.	5	32	35 3/8				
Commonwealth Gas Corp.	1	8 1/2	9 1/2	Meredit Publishing Co.	5	35 1/2	38 1/4				
Connecticut Light & Power Co.	5	23 3/8	24 1/8	Metropolitan Broadcasting	1	12 7/8	13 3/8				
Consol Freightways	2.50	17 3/4	19 1/8	Michigan Gas Utilities Co.	5	21 1/2	23 1/4				
Consolidated Rock Products	5	14 1/4	15 3/4	Miehle-Gross-Dexter Inc.	7 1/2	25 1/2	27 1/2				
Continental Transp Lines Inc.	1	9 1/8	10 1/8	Class A common	7 1/2						

NATIONAL LIST OF OVER-THE-COUNTER SECURITIES

Quotations for Friday, December 19

Mutual Funds

Mutual Funds—	Par	Bid	Ask	Mutual Funds—	Par	Bid	Ask
Aberdeen Fund.....25c	1.95	2.14		Intl Resources Fund Inc.....1c	4.09	4.47	
Affiliated Fund Inc.....1.25	7.14	7.72		Investment Co of America.....1	10.15	11.07	
American Business Shares.....1	4.24	4.53		Investment Trust of Boston.....1	11.20	12.24	
American Mutual Fund Inc.....1	9.03	9.87		Istel Fund Inc.....1	35.17	35.87	
Associated Fund Trust.....1	1.58	1.74		Johnston (The) Mutual Fund.....1	a22.22	—	
Atomic Devel Mut Fund Inc.....1	5.44	5.94		Keystone Custodian Funds—			
Axe-Houghton Fund "A" Inc.....1	5.62	6.11		B-1 (Investment Bonds).....1	24.11	25.16	
Axe-Houghton Fund "B" Inc.....5	8.34	9.07		B-2 (Medium Grade Bonds).....1	22.60	24.66	
Axe-Houghton Stock Fund Inc.....1	4.17	4.56		B-3 (Low Priced Bonds).....1	16.43	17.93	
Axe-Science & Electrics Corp.....1c	11.84	12.87		B-4 (Discount Bonds).....1	10.05	10.97	
Axe-Templeton Growth Fund.....1	27.71	30.28		K-1 (Income Pfd Stocks).....1	9.27	10.11	
Canada Ltd.....1	12.75	13.86		K-2 (Speculative Pfd Stks).....1	13.31	14.52	
Blue Ridge Mutual Fund Inc.....1	20.46	22.09		S-1 (High-Grade Com Stk).....1	18.47	20.15	
Bond Inv Tr of America.....1	17.70	19.14		S-2 (Income Com Stocks).....1	12.11	13.22	
Boston Fund Inc.....1	25.09	27.12		S-3 (Speculative Com Stk).....1	14.01	15.29	
Broad Street Investment.....1	13.31	14.59		S-4 (Low Priced Com Stks).....1	11.41	12.46	
Bullock Fund Ltd.....1	7.71	8.43		Keystone Fund of Canada Ltd.....1	12.24	13.24	
California Fund Inc.....1	14.07	15.21		Knickerbocker Fund.....1	6.39	7.01	
Canada General Fund.....1	17.98	19.46		Knickerbocker Growth Fund.....1	6.02	6.59	
Canadian Fund Inc.....1	8.19	8.95		Lazard Fund Inc.....1	15.75	16.75	
Canadian International Growth Fund Ltd.....1	27.61	29.85		Lexington Trust Fund.....25c	12.17	13.30	
Century Shares Trust.....1	10.82	11.83		Lexington Venture Fund.....1	11.34	12.61	
Chase Fund of Boston.....1	19.76	21.37		Life Insurance Investors Inc.....1	18.60	20.34	
Chemical Fund Inc.....50c	13.800	14.000		Life Insurance Stk Fund Inc.....1	6.37	6.94	
Christiana Securities Corp.....100	128 1/2	130 1/2		Loomis Sayles Mutual Fund.....*	a45.66	—	
7% preferred.....100	10.58	11.48		Managed Funds—			
Colonial Fund Inc.....1	9.31	10.12		Electrical Equipment shares.....1c	2.45	2.70	
Commonwealth Income.....1	9.59	10.42		General Industries shares.....1c	3.60	3.97	
Commonwealth Investment.....1	14.76	16.04		Metal shares.....1c	2.75	3.03	
Commonwealth Stock Fund.....1	18.21	19.79		Paper shares.....1c	3.75	4.13	
Composite Bond & Stock Fund Inc.....1	15.66	17.02		Petroleum shares.....1c	2.71	2.99	
Concord Fund Inc.....1	15.39	16.64		Special Investment shares.....1c	3.14	3.46	
Consolidated Investment Trust.....1	17.74	18.74		Transport shares.....1c	2.51	2.77	
Crown Western Investment Inc.....1	7.03	7.68		Massachusetts Investors Trust			
Dividend Income Fund.....1	16.71	16.88		Shares of beneficial int 33 1/2%.....1	13.20	14.27	
De Vegh Investing Co Inc.....1	79	83 3/4		Mass Investors Growth Stock Fund Inc.....33 1/2%	12.80	13.84	
De Vegh Mutual Fund Inc.....1	11.74	12.91		Massachusetts Life Fund.....1	21.15	22.86	
Delaware Fund.....1	9.67	10.63		Units of beneficial interest.....1	11.17	12.21	
Delaware Income Fund Inc.....1	8.24	9.03		Misner-Jets & Automation Fund Inc.....1	15.30	16.54	
Diver Growth Stk Fund Inc.....1	8.99	9.85		Mutual Income Fund.....1	9.90	10.86	
Diversified Trust Shares.....250	19.44	21.95		Mutual Investment Fund Inc.....1	a14.30	—	
Dividend Shares.....25c	2.99	3.28		Mutual Shares Corp.....1	3.30	3.59	
Dreyfus Fund Inc.....1	12.31	13.38		Mutual Trust Shares of beneficial interest.....1	3.30	3.59	
Eaton & Howard—				Nation Wide Securities Co Inc.....1	20.12	21.77	
Balanced Fund.....1	23.02	24.62		National Investors Corp.....1	11.66	12.61	
Stock Fund.....1	23.07	24.67		National Security Series—			
Electronics Investment Corp.....1	6.38	6.97		Bond Series.....1	11.03	12.05	
Energy Fund Inc.....10	178.72	180.52		Dividend Series.....1	5.89	6.44	
Equity Fund Inc.....20c	7.59	7.77		Preferred Stock Series.....1	4.07	4.45	
Fidelity Fund Inc.....5	15.84	17.12		Income Series.....1	8.02	8.77	
Fiduciary Mutual Inv Co Inc.....1	17.52	18.94		Stock Series.....1	6.10	6.67	
Financial Industrial Fund Inc.....1	4.05	4.44		Growth Stock Series.....1	8.55	9.34	
Florida Growth Fund Inc.....10c	5.40	5.91		New England Fund.....1	7.27	7.95	
Florida Mutual Fund Inc.....1	2.57	2.81		new U.S. Capital Fund.....1	21.72	23.48	
Founders Mutual Fund.....*	9.65	10.49		of Canada Ltd.....1	35 1/4	38 1/4	
Franklin Custodian Funds Inc.....1c	10.85	11.92		Nucleonics Chemistry & Electronics shares Inc.....1	11.45	12.51	
Preferred stock series.....1c	5.70	6.29		One William street Fund.....1	12.90	13.95	
Fundamental Investors Inc.....2	18.35	20.11		Over-the-Counter Securities Fund Inc.....1	4.28	4.66	
Futures Inc.....1	3.44	3.74		Peoples Securities Corp.....1	14.73	16.14	
Gas Industries Fund Inc.....1	14.24	15.56		Philadelphia Fund Inc.....*	9.94	10.84	
General Capital Corp.....1	14.98	16.19		Pine Street Fund Inc.....1	24.41	24.65	
General Investors Trust.....1	7.45	8.10		Pioneer Fund Inc.....250	16.11	17.51	
Group Securities—				Price (T Rowe) Growth Stock Fund Inc.....1	35.56	35.92	
Automobile shares.....1c	8.15	8.93		Puritan Fund Inc.....1	7.39	7.98	
Aviation shares.....1c	10.83	11.86		Putnam (Geo) Fund.....1	13.50	14.67	
Building shares.....1c	7.22	7.92		Putnam Growth Fund.....1	14.42	15.67	
Capital Growth Fund.....1c	7.99	8.76		Quarterly Dist Shares Inc.....1	7.25	7.88	
Chemical shares.....1c	12.87	14.09		Scudder Fund of Canada.....25c	12.28	13.28	
Common (The) Stock Fund.....1c	12.81	14.03		Scudder Stevens & Clark Fund Inc.....*	a38.32	—	
Electronics & Electrical Equipment shares.....1c	9.47	10.36		Scudder Stevens & Clark—			
Food shares.....1c	7.79	8.54		Common Stock Fund.....1	a27.40	—	
Fully Administered shares.....1c	10.13	11.10		Selected Amer Shares.....1.25	10.02	10.84	
General Bond shares.....1c	7.19	7.88		Shareholders Trust of Boston.....1	11.52	12.59	
Industrial Machinery shares.....1c	7.87	8.63		Smith (Edison B) Fund.....1	15.16	16.61	
Institutional Bond shares.....1c	8.12	8.46		Southwestern Investors Inc.....1	13.05	14.26	
Merchandising shares.....1c	12.34	13.51		Sovereign Investors.....1	13.75	15.06	
Mining shares.....1c	6.80	7.46		State Street Investment Corp.....*	36 3/8	38 3/8	
Petroleum shares.....1c	11.56	12.66		Stein Roe & Farnum Fund.....1	a35.85	—	
Railroad Bond shares.....1c	2.28	2.52		Sterling Investment Fund Inc.....1	11.99	12.69	
RR Equipment shares.....1c	5.90	6.47		Television-Electronics Fund.....1	13.80	15.04	
Railroad Stock shares.....1c	9.97	10.92		Texas Fund Inc.....1	9.33	10.20	
Steel shares.....1c	9.94	10.89		United Funds Inc—			
Tobacco shares.....1c	7.30	8.00		United Accumulated Fund.....1	11.60	12.61	
Utilities.....1c	11.19	12.26		United Continental Fund.....1	7.66	8.37	
Growth Industry Shares Inc.....1	17.50	18.03		United Income Fund Shares.....1	10.72	11.65	
Guardian Mutual Fund Inc.....1	18.84	19.42		United Science Fund.....1	12.18	13.31	
Hamilton Funds Inc—				United Funds Canada Ltd.....1	16.05	17.45	
Series H-C.....10c	4.86	5.31		Value Line Fund Inc.....1	6.79	7.42	
Series H-DA.....10c	4.82	—		Value Line Income Fund Inc.....1	5.61	6.13	
Haydock Fund Inc.....1	a25.56	—		Value Line Special Situations Fund Inc.....10c	3.34	3.65	
Income Foundation Fund Inc.....10c	2.50	2.74		Wall Street Investing Corp.....1	7.92	8.66	
Income Fund of Boston Inc.....1	8.18	8.94		Washington Mutual Investors Fund Inc.....1	9.94	10.86	
Incorporated Income Fund.....1	9.26	10.12		Wellington Equity Fund.....1	11.38	12.37	
Incorporated Investors.....1	9.54	10.31		Wellington Fund.....1	13.72	14.96	
Institutional Shares Ltd—				Whitehall Fund ac.....1	12.65	13.68	
Institutional Bank Fund.....1c	12.04	13.17		Wisconsin Fund Inc.....1	5.86	6.33	
Inst Foundation Fund.....1c	10.62	11.61					
Institutional Growth Fund.....1c	10.99	12.02					
Institutional Income Fund.....1c	6.57	7.20					
Institutional Insur Fund.....1c	12.91	14.12					

Recent Security Issues

Bonds—	Bid	Ask	Bonds—	Bid	Ask
Barium Steel 5 1/2%.....1969	75	76	National Can 5%.....1976	117	121
British Petroleum 6%.....1980-76	60	61 1/2	National Fuel Gas 4 1/2%.....1983	105	106
Burlington Industries 4 1/4%.....1975	90 1/2	92	Northern Natural Gas 4 1/2%.....1978	101 1/8	101 1/2
Canadian Pacific Ry 4%.....1969	96 1/4	97 1/4	N Span Uranium 5 1/2% ww.....1963	80	85
Carrier Corp 4 1/2%.....1982	100	102	Pacific Gas & Elec—		
Chance Vought 5 1/2%.....1977	124 1/2	126 1/2	4 1/2%.....1990	101 1/8	101 1/2
Cinn & Sub Bell Tel 4 1/2%.....1983	101 3/8	101 7/8	Pacific Petroleum 5%.....1977	117	119
Columbia Gas System 4 1/2%.....1983	k.....		5 1/2%.....1973	103 1/4	104 1/4
Commonwealth Oil Ref 6%.....1972	134	138	Potomac Electric 4 1/2%.....1993	101 1/8	102 1/4
El Paso Natural Gas 5 1/2%.....1977	120 1/2	122	Puget Sound Pow & Lgt—		
Ferro Corp 3 1/2%.....1975	91	94	5 1/2%.....1983	101 1/4	101 3/4
Fruehauf Trailer 4%.....1976	87	88 1/2	Quebec Natural Gas 5 1/2%.....1985	94	96
3 1/2%.....1975	98		Sheraton Co of Am 5% ww.....1967	115	118
General Port Cement 5%.....1977	141	144	Sperry Rand 5 1/2% ww.....1982	124	126
Gen'l Tire & Rubber 6% ww.....1982	152		Texas Eastern Trans 5 1/2%.....1978	105 1/2	106 1/2
Hartford Electric 4 1/2%.....1988	107 3/8	102 1/2	Texas Electric Serv 4 1/2%.....1988	100 3/4	101 1/2
Idaho Power 4 1/2%.....1983	100 3/4	101 1/2	Texas Power & Lgt 4 1/2%.....1988	101	101 3/4
Int'l Harvester 4 1/2%.....1979	k.....		Textron Amer 5%.....1971	91	92 1/2
Lowenstein (M) & Sons—			Trans Canada Pipe Line—		
4 1/2%.....1981	77	78 1/2	5.60%.....1987	94	95 1/2
Madison Gas & Elec 4 1/2%.....1988	103	104	Underwood Corp 5 1/2%.....1971	110	112
Montana Dakota Utilities—			U S Industries 4 1/2%.....1970	88	92
5 1/2%.....1983	101 3/4	102 1/4	Universal Match 5%.....1976	130	135
Mueller Brass 3 1/2%.....1975	91	94	Westcoast Trans 5 1/2%.....1988	97 1/2	99

Insurance Companies

	Par	Bid	Ask		Par	Bid	Ask
Aetna Casualty & Surety	10	175	183	Lawyers Mtge & Title Co	.65c	2 1/2	3
Aetna Insurance Co	10	78	81 3/4	Lawyers Title Ins Corp (Va)	1.5	19 1/2	21 1/4
Aetna Life	10	227 1/2	236	Liberty Natl Life Ins (Birm)	2	49 1/4	52 1/2
Agricultural Insurance Co	10	36 1/2	39	Life & Casualty Ins Co			
American Equitable Assur	5	39 1/2	42 1/2	of Tenn	3	21 3/8	22 7/8
American Fidelity & Casualty	5	16 1/4	17 3/4	Life Companies Inc	1	17 5/8	18 7/8
\$1.25 conv preferred	5	20 1/4	22 1/4	Life Insurance Co of Va	10	52 1/2	56
Amer Heritage Life Ins—				Lincoln National Life	10	241 1/2	250 1/2
(Jacksonville Fla)	1	14 3/8	15 3/4	Loyal Amer Life Ins Co Inc	1	4 3/4	5 1/4
American Home Assurance Co	5	36	39 3/8	Maryland Casualty	1	40 1/8	42 1/2
Amer Ins Co (Newark N J)	2 1/2	27 1/4	29	Massachusetts Bonding	5	40	42 3/4
Amer Mercury (Wash D C)	1	2 3/8	3 1/4	Mass Indemnity & Life Ins	5	49	54 1/2
Amer Nat Ins (Galveston)	1	10 1/4	11 1/4	Merchants Fire Assurance	5	62	66 1/2
American Re-insurance	5	43	46 3/8	Merchants & Manufacturers	4	13 1/2	14 7/8
American Surety Co	6.25	20	21 1/2	Monument Life (Balt)	10	66 1/2	71
Bankers & Shippers	10	60		National Fire	10	108	
Bankers Natl Life Ins (N J)	10	24 1/2	26 1/2	Natl Life & Accident Ins	10	115	121
Beneficial Stan Life Ins Co	1	16	17 1/8	National Union Fire	5	40	42 3/4
Boston Insurance Co	5	34 3/4	37	Nationwide Corp class A	5	18 3/4	20 1/8
Columbian Natl Life Ins	2	120	128	New Amsterdam Casualty	2	46 1/4	49 1/4
Commonwealth Life Ins				New Hampshire Fire	10	40	43 1/2
Co (Ky)	2	27 1/4	29 1/8	New York Fire	5	33 1/2	36 1/8
Connecticut General Life	10	345	358	North River	2.50	38 1/2	41 1/8
Continental Assurance Co	5	170	177	Northeastern	3.33 1/4	12	13 3/8
Continental Casualty Co	5	109 1/4	113 1/4	Northern Ins Co of N Y—			
Crum & Forster Inc	10	66 1/2		Ex-100% stock dividend		t41 1/2	44 3/8
Eagle Fire Ins Co (N J)	1.25	3 1/4	4	Northwestern National Life Insurance (Minn)	10	92	
Employees Group Assoc	6	65	69	Pacific Indemnity Co	10	70 1/2	74 3/4
Employers Reinsurance Corp	5	47 1/2		Pacific Insurance Co of N Y	10	60	
Federal	4	59 1/4	62 3/4	Peerless Insurance Co	5	27 1/2	29 3/8
Fidelity & Deposit of Md	10	99		Phila Life Insurance Co	5	80 1/2	84 3/4
Fireman's Fund (S F)	2.50	59	62	Phoenix	10	77	80 3/4
Franklin Life Insurance	4	83 3/4	87 1/4	Providence-Washington	10	19	20 1/8
General Reinsurance Corp	10	70	74 1/4	Pyramid Life Ins Co (N C)	1	6 7/8	7 1/2
Glens Falls	5	33 1/2	35 7/8	Quaker City Life Ins (Pa)	5	48	50 7/8
Globe & Republic	5	21 1/2	23 1/4	Reinsurance Corp (N Y)	2	17	18 7/8
Government Employees Ins				Republic Insurance (Texas)	10	64	
(D C)	4	121	128	Republic Natl Life Insurance	2	58	62
Government Employees Life				St Paul Fire & Marine	6.25	58 1/4	61 1/2
Ins (D C)	1.50	145	158	Seaboard Surety Co	10	77	
Great American	5	43 3/4	46 1/4	Security (New Haven)	10	34 1/2	37
Gulf Life (Jacksonville Fla)	2 1/2	23 3/8	25 1/2	Springfield Fire & Marine	2	34 1/4	36 3/8
Hanover Insurance Co	10	43	45 7/8	\$6.50 preferred	10	104	109
Hartford Fire Insurance Co	10	176	182 1/2	Standard Accident	10	58	61 1/4
Hartford Steam Boiler Inspection and Insurance Co	10	111	116	Title Guar & Trust (N Y)	8	24 1/4	25 7/8
Home	5	46 3/4	49 1/2	Travelers	5	96	99 1/2
Home Owners Life Ins Co				U S Fidelity & Guaranty Co	10	79 1/2	83 1/4
(Fla)	1	7 1/2	8 3/8	U S Fire	3	31 1/8	33 1/8
Jefferson Standard Life Ins	10	90 1/2	94 1/2	U S Life Insurance Co in the			
Jersey Insurance Co of N Y	10	37 1/2	40 7/8	City of N Y	2	49 3/4	53
				Westchester Fire	2	32 1/4	34 3/8

THE COURSE OF BANK CLEARINGS

Bank clearings this week will show an increase compared with a year ago. Preliminary figures compiled by us based upon telegraphic advices from the chief cities of the country, indicate that for the week ended Saturday, Dec. 20, clearings for all cities of the United States for which it is possible to obtain weekly clearings will be 0.1% above those of the corresponding week last year. Our preliminary totals stand at \$26,170,704,850 against \$26,141,034,586 for the same week in 1957. At this center there is a loss for the week ending Friday, of 1.1%. Our comparative summary for the week follows:

CLEARINGS—RETURNS BY TELEGRAPH

Week Ended Dec. 20—	1958	1957	%
New York	\$14,091,748,360	\$14,245,513,689	- 1.1
Chicago	1,316,788,315	1,174,237,202	+12.1
Philadelphia	*1,050,000,000	1,105,000,000	- 5.0
Boston	779,693,117	767,075,723	+ 1.6
Kansas City	531,185,475	436,753,125	+21.6
St. Louis	423,700,000	424,900,000	- 0.3
San Francisco	834,520,000	754,294,049	+10.6
Pittsburgh	474,432,750	576,292,866	-17.7
Cleveland	624,732,180	645,911,332	- 3.3
Baltimore	392,046,335	396,641,289	- 1.2
Ten cities, five days	\$20,518,851,532	\$20,526,619,275	- 0.1
Other cities, five days	4,709,877,765	4,678,679,425	+ 0.7
Total all cities, five days	\$25,228,729,297	\$25,205,298,700	+ 0.1
All cities, one day	941,975,553	935,735,886	+ 0.7
Total all cities for week	\$26,170,704,850	\$26,141,034,586	+ 0.1

*Estimated.

Complete and exact details for the week covered by the foregoing will appear in our issue of next week. We cannot furnish them today, inasmuch as the week ends Saturday and the Saturday figures are not available at time of going to press. Accordingly, in the above the last day of the week in all cases has to be estimated.

In the elaborate detailed statement, however, which we present further below, we are able to give final and complete results of the previous week—the week ended Dec. 13. For that week there was an increase of 0.4%, the aggregate clearings for the whole country having amounted to \$22,574,686,602 against \$22,481,099,484 in the same week in 1957. Outside of this city there was a gain of 7.0%, the bank clearings at this center showing a decrease of 5.4%. We group the cities according to the Federal Reserve Districts in which they are located and from this we note that in the New York Reserve District the totals record a falling off of 5.3% but in the Boston Reserve District the totals register a gain of 7.6% and in the Philadelphia Reserve District of 3.0%. In the Cleveland Reserve District the totals show an improvement of 10.1%, the Richmond Reserve District of 6.9% and in the Atlanta Reserve District of 13.0%. The Chicago Reserve District suffers a decrease of 0.8% but the St. Louis Reserve District enjoys an increase of 1.5% and the Minneapolis Reserve District of 7.5%. In the Kansas City Reserve District there is an expansion of 13.1%, in the Dallas Reserve District of 128.3% and in the San Francisco Reserve District of 7.8%.

SUMMARY OF BANK CLEARINGS

Week Ended Dec. 13		1958	1957	Inc. or Dec. %	1956	1955
		\$	\$		\$	\$
1st Boston	12 cities	825,556,041	767,525,946	+ 7.6	853,691,804	778,653,730
2nd New York	9 "	11,756,680,802	12,414,113,570	- 5.3	12,863,421,548	13,261,551,743
3rd Philadelphia	11 "	1,072,319,193	1,041,162,692	+ 3.0	1,369,485,779	1,294,177,560
4th Cleveland	7 "	1,300,673,901	1,299,108,921	+ 0.1	1,382,941,933	1,435,522,509
5th Richmond	6 "	786,657,996	736,112,335	+ 6.9	761,906,848	752,146,023
6th Atlanta	10 "	1,308,000,900	1,236,714,083	+ 13.0	1,254,850,566	1,223,021,143
7th Chicago	17 "	1,535,451,834	1,547,956,837	- 0.8	1,549,709,940	1,559,351,563
8th St. Louis	4 "	732,883,794	721,818,723	+ 1.5	742,869,898	789,312,461
9th Minneapolis	7 "	630,179,743	586,095,306	+ 7.5	580,837,018	556,701,796
10th Kansas City	9 "	707,985,964	625,909,766	+ 13.1	615,574,803	626,089,620
11th Dallas	6 "	561,054,134	245,774,417	+128.3	515,592,361	533,542,740
12th San Francisco	10 "	1,351,242,300	1,258,806,888	+ 7.8	1,296,358,630	1,273,582,484
Total	108 cities	22,574,686,602	22,481,099,484	+ 0.4	23,787,241,128	24,083,653,392
Outside New York City		11,266,314,624	10,525,775,295	+ 7.0	11,411,433,628	11,298,935,923

We now add our detailed statement showing the figures for each city for the week ended December 13 for four years:

Clearings at—	1958	1957	Inc. or Dec. %	1956	1955
First Federal Reserve District—Boston—					
Maine—Bangor	3,847,769	2,988,221	+ 28.8	3,184,784	2,916,151
Portland	7,148,233	8,697,438	-17.8	8,986,850	7,541,239
Massachusetts—Boston	673,055,297	608,904,426	+10.5	696,280,402	629,332,234
Fall River	3,733,706	3,509,238	+ 6.4	4,179,965	3,293,063
Lowell	1,460,889	1,655,028	-11.7	1,872,571	1,677,077
New Bedford	3,625,510	3,759,728	- 3.6	4,395,390	4,221,070
Springfield	16,617,045	17,527,439	- 5.2	16,224,915	15,049,995
Worcester	12,346,792	12,763,966	- 3.3	12,100,267	11,724,413
Connecticut—Hartford	40,543,080	45,313,487	-10.5	41,973,944	39,995,714
New Haven	22,607,980	21,918,811	+ 3.1	27,977,275	24,129,476
Rhode Island—Providence	37,182,500	36,825,800	+ 1.0	33,581,700	35,504,200
New Hampshire—Manchester	3,387,240	3,662,364	- 7.5	2,933,741	3,269,098
Total (12 cities)	825,556,041	767,525,946	+ 7.6	853,691,804	778,653,730
Second Federal Reserve District—New York—					
New York—Albany	80,835,983	73,367,624	+10.2	77,310,554	75,156,963
Binghamton	(a)	(a)		(a)	3,790,404
Buffalo	127,573,409	132,013,297	- 3.4	145,215,565	135,398,727
Elmira	2,696,457	2,853,449	- 5.5	2,932,780	3,388,474
Jamestown	3,224,426	3,190,347	+ 1.1	3,628,513	3,675,004
New York	11,308,371,978	11,955,324,189	- 5.4	12,375,807,500	12,784,717,469
Rochester	44,970,418	41,702,370	+ 7.8	42,134,130	41,582,261
Syracuse	26,495,333	25,411,268	+ 4.3	25,021,781	23,308,925
Connecticut—Stamford	(a)	24,508,842		27,663,112	26,873,586
New Jersey—Newark	81,122,076	79,267,232	+10.7	82,496,267	75,316,442
Northern New Jersey	81,390,722	82,474,952	- 1.3	81,211,346	88,343,488
Total (9 cities)	11,756,680,802	12,414,113,570	- 5.3	12,863,421,548	13,261,551,743

Third Federal Reserve District—Philadelphia—

	1958	1957	Inc. or Dec. %	1956	1955
Pennsylvania—Altoona	2,059,375	2,196,351	- 6.2	2,105,263	1,867,521
Bethlehem	2,246,510	1,968,774	+14.1	2,050,394	2,530,451
Chester	2,190,553	2,151,876	+ 1.8	2,196,949	2,197,288
Lancaster	5,098,286	4,510,659	+13.0	4,818,653	4,812,360
Philadelphia	1,002,000,000	974,000,000	+ 2.9	1,295,000,000	1,214,000,000
Reading	4,313,736	3,805,993	+13.3	4,247,697	4,381,694
Scranton	8,156,999	7,260,035	+12.4	7,416,969	7,447,764
Wilkes-Barre	*4,800,000	4,679,965	+ 2.6	4,612,644	4,183,922
York	7,217,059	7,819,666	- 7.7	7,900,758	8,637,138
Delaware—Wilmington	19,829,507	17,587,549	+12.7	20,363,886	21,084,144
New Jersey—Trenton	14,407,168	15,181,824	- 5.1	18,772,566	23,035,288
Total (11 cities)	1,072,319,193	1,041,162,692	+ 3.0	1,369,485,779	1,294,177,560

Fourth Federal Reserve District—Cleveland—

	1958	1957	Inc. or Dec. %	1956	1955
Ohio—Canton	12,444,470	12,030,007	+ 3.4	12,104,541	12,449,701
Cincinnati	301,704,053	270,031,566	+11.7	298,482,047	276,890,763
Cleveland	496,188,396	508,009,556	- 2.3	540,123,963	566,613,185
Columbus	60,793,100	63,692,300	- 4.6	63,093,800	56,303,200
Mansfield	10,352,685	10,407,110	- 0.5	12,586,398	8,494,062
Youngstown	12,561,927	14,661,042	-14.3	14,938,320	14,407,248
Pennsylvania—Pittsburgh	406,629,270	420,277,340	- 3.2	441,612,864	500,364,260
Total (7 cities)	1,300,673,901	1,299,108,921	+ 0.1	1,382,941,933	1,435,522,509

Fifth Federal Reserve District—Richmond—

	1958	1957	Inc. or Dec. %	1956	1955
West Virginia—Huntington	5,720,388	5,406,378	+ 5.8	5,120,390	4,769,502
Virginia—Norfolk	25,077,000	25,060,387	+ 0.1	28,093,109	27,568,000
Richmond	230,769,266	200,936,854	+14.8	201,479,085	200,559,332
South Carolina—Charleston	9,033,057	9,048,224	- 0.2	8,782,403	8,527,228
Maryland—Baltimore	377,396,921	343,561,602	+ 9.8	365,002,515	364,620,424
District of Columbia—Washington	138,661,364	152,098,890	- 8.8	153,429,346	146,101,533
Total (6 cities)	786,657,996	736,112,335	+ 6.9	761,906,848	752,146,023

Sixth Federal Reserve District—Atlanta—

	1958	1957	Inc. or Dec. %	1956	1955
Tennessee—Knoxville	36,441,395	36,236,086	+ 0.6	37,626,395	37,390,860
Nashville	142,742,911	132,232,288	+ 7.9	126,748,432	130,239,000
Georgia—Atlanta	390,200,000	389,300,000	+ 0.2	377,700,000	397,600,000
Augusta	7,646,557	6,762,378	+13.1	8,183,203	8,299,970
Macon	7,148,558	7,454,051	- 4.1	8,073,584	7,874,964
Florida—Jacksonville	261,791,584	244,022,504	+ 7.3	242,906,642	298,463,081
Alabama—Birmingham	239,813,028	205,859,997	+16.5	220,475,763	30,355,704
Mobile	15,999,873	16,948,911	- 5.6	17,978,457	14,797,243
Mississippi—Vicksburg	771,561	743,175	+ 3.8	742,737	740,549
Louisiana—New Orleans	205,445,433	197,154,693	+ 4.2	214,415,353	17,259,764
Total (10 cities)	1,308,000,900	1,236,714,083	+13.0	1,254,850,566	1,223,021,143

Seventh Federal Reserve District—Chicago—

	1958	1957	Inc. or Dec. %	1956	1955
Michigan—Ann Arbor	2,769,460	3,572,096	-22.5	3,097,643	5,347,870
Grand Rapids	17,382,765	20,244,203	-14.1	22,849,052	1,170,312
Lansing	11,907,581	11,696,411	+ 1.8	11,877,667	11,258,585
Indiana—Fort Wayne	12,671,584	11,833,931	+ 7.1	12,727,818	12,165,899
Indianapolis	82,749,000	84,821,000	- 2.4	82,883,000	1,186,000
South Bend	10,302,788	10,158,098	+ 1.4	10,467,347	1,425,940
Terre Haute	4,654,410	4,677,064	- 0.5	4,590,361	4,751,246
Wisconsin—Milwaukee	138,122,033	124,406,205	+11.0	124,219,858	140,696,897
Iowa—Cedar Rapids	9,118,808	7,647,675	+19.2	7,287,925	6,736,683
Des Moines	54,441,402	54,629,990	- 0.3	48,393,761	47,707,025
St. Louis	21,677,841	17,750,503	+22.1	15,344,735	1,342,642
Illinois—Bloomington	1,696,225	1,602,296	+ 5.9	1,963,235	1,739,981
Chicago	1,123,110,892	1,148,961,992	- 2.2	1,161,536,289	1,157,202,587
Decatur	6,539,991	7,344,811	-11.0	7,102,718	1,140,810
Peoria	19,085,325	20,105,341	- 5.1	14,647,111	1,289,999
Rockford	11,483,867	11,775,425	- 2.5	12,522,102	2,354,677
Springfield	7,737,862	6,729,796	+15.0	8,199,318	6,833,397
Total (17 cities)	1,535,451,834	1,547,956,837	- 0.8	1,549,709,940	1,559,351,563

Eighth Federal Reserve District—St. Louis—

	1958	1957	Inc. or Dec. %	1956	1955
Missouri—St. Louis	350,000,000	357,000,000	- 2.0	369,900,000	347,500,000
Kentucky—Louisville	226,434,985	214,656,869	+ 5.5	219,570,998	1,301,991
Tennessee—Memphis	153,305,845	146,665,718	+ 4.5	150,913,956	15,604,193
Illinois—Quincy	3,142,964	3,496,136	-10.1	2,484,944	1,906,297
Total (4 cities)	732,883,794	721,818,723	+ 1.5	742,869,898	7,312,431

Ninth Federal Reserve District—Minneapolis—

Minim Federal Reserve District—Minnesota					
Minnesota—Duluth	8,292,767	9,858,095	-15.9	10,620,213	9,342,333
Minneapolis	421,870,383	379,770,123	+11.1	392,760,499	374,547,307
St. Paul	158,407,115	157,642,770	+ 0.5	140,097,051	19,709,859
North Dakota—Fargo	11,480,899	11,144,980	+ 3.0	11,956,922	9,406,542
South Dakota—Aberdeen	4,357,887	4,616,561	- 5.6	5,153,395	4,314,274
Montana—Billings	8,343,388	7,310,201	+14.1	7,002,363	8,057,967
Helena	17,427,304	15,752,576	+10.6	13,246,575	13,423,514
Total (7 cities)	630,179,743	586,095,306	+ 7.5	580,837,018	559,701,799

FOREIGN EXCHANGE RATES

Pursuant to the requirement of Section 522 of the Tariff Act of 1930, the Federal Reserve Bank certifies daily to the Secretary of the Treasury the buying rate for cable transfers on the different countries of the world. We give below a record for the week just passed.

FOREIGN EXCHANGE RATES CERTIFIED BY FEDERAL RESERVE BANK TO TREASURY UNDER TARIFF ACT OF 1930
DECEMBER 12, 1958 TO DECEMBER 18, 1958, INCLUSIVE

Country and Monetary Unit	Noon Buying Rate for Cable Transfers in New York (Value in United States Money)				
	Friday Dec. 12	Monday Dec. 15	Tuesday Dec. 16	Wednesday Dec. 17	Thursday Dec. 18
Argentina, peso—					
Official	0.055555*	0.055555*	0.055555*	0.055555*	0.055555*
Free	0.0159763	0.0159576	0.0159915	0.0148716	0.0155668
Australia, pound	2.234810	2.235208	2.235308	2.235557	2.235559
Austria, schilling	0.0385356*	0.0385356*	0.0385356*	0.0385356*	0.0385356*
Belgium, franc	0.0200600	0.0200625	0.0200625	0.0200625	0.0200625
Canada, dollar	1.037187	1.038125	1.037500	1.036312	1.036093
Ceylon, rupee	2.10342	2.10330	2.10342	2.10417	2.10492
Finland, markka	0.00311807*	0.00311807*	0.00311807*	0.00311807*	0.00311807*
France (Metropolitan), franc	0.0237968	0.0238007	0.0238007	0.0238046	0.0238046
Germany, Deutsche mark	2.39025	2.39050	2.39087	2.39075	2.39066
India, rupee	2.10031	2.10218	2.10206	2.10283	2.10248
Ireland, pound	2.804687	2.805187	2.805312	2.805625	2.805000
Japan, yen	0.00277912*	0.00277912*	0.00277912*	0.00277912*	0.00277912*
Malaysia, Malayan dollar	3.27714	3.27747	3.27747	3.27814	3.27814
Mexico, peso	0.0800560*	0.0800560*	0.0800560*	0.0800560*	0.0800560*
Netherlands, guilder	2.65100	2.65131	2.65112	2.65112	2.65100
New Zealand, pound	2.776918	2.777413	2.777537	2.777846	2.777227
Norway, krone	1.40080*	1.40080*	1.40080*	1.40080*	1.40080*
Philippine Islands, peso	4.96950*	4.96950*	4.96950*	4.96950*	4.96950*
Portugal, escudo	0.0349000*	0.0349000*	0.0349000*	0.0349000*	0.0349000*
Spain, peseta	0.0238095*	0.0238095*	0.0238095*	0.0238095*	0.0238095*
Sweden, krona	1.93283*	1.93283*	1.93283*	1.93283*	1.93283*
Switzerland, franc	2.33275	2.33275	2.33325	2.33325	2.33341
Union of South Africa, pound	2.794209	2.794706	2.794831	2.795143	2.794520
United Kingdom, pound sterling	2.804687	2.805187	2.805312	2.805625	2.805000

*Nominal.

Statement of Condition of the Twelve Federal Reserve Banks Combined

(In thousands of dollars)

	Dec. 17, 1958	Dec. 10, 1958	Dec. 18, 1957
ASSETS—			
Gold certificate account	\$19,075,893	\$19,080,893	\$21,217,393
Redemption fund for F. R. notes	916,606	918,659	867,254
Total gold certificate reserves	\$19,992,499	\$19,999,552	\$22,084,647
F. R. notes of other Banks	341,150	321,551	351,987
Other cash	302,527	302,402	308,829
Discounts and advances	568,256	454,870	730,853
Industrial loans	336	337	507
Acceptances:			
Bought outright	37,197	36,199	26,312
Held under repurchase agreement			15,519
U. S. Government securities:			
Bought outright—			
Bills	2,193,250	2,245,550	864,273
Certificates	18,649,726	18,649,726	
Notes	2,867,565	2,867,565	19,933,612
Bonds	2,483,771	2,483,771	2,801,750
Total bought outright	\$26,194,312	\$26,246,612	\$23,599,635
Held under repurchase agreement	77,900	8,000	263,800
Total U. S. Govt. securities	\$26,272,212	\$26,254,612	\$23,863,435
Total loans and securities	\$26,878,001	\$26,746,018	\$24,636,626
Due from foreign banks	15	15	12
Uncollected cash items	6,931,623	4,919,920	6,497,394
Bank premises	93,845	93,662	83,585
Other assets	125,336	133,860	195,036
Total assets	\$54,664,996	\$52,516,980	\$54,158,116
LIABILITIES—			
Federal Reserve notes	\$27,931,104	\$27,802,134	\$27,610,478
Deposits:			
Member bank reserves	19,116,737	18,376,269	19,625,048
U. S. Treasurer—general account	503,448	437,369	487,738
Foreign	251,924	230,328	344,069
Other	336,409	326,821	174,823
Total deposits	\$20,208,518	\$19,370,787	\$20,631,678
Deferred availability cash items	5,134,983	3,926,010	4,574,829
Other liabs. and accrued dividends	33,852	34,117	24,692
Total liabilities	\$53,308,457	\$51,133,048	\$52,841,677
CAPITAL ACCOUNTS—			
Capital paid in	360,421	359,632	343,643
Surplus	809,195	809,195	775,136
Other capital accounts	186,923	215,105	197,660
Total liabs. & capital accounts	\$54,664,996	\$52,516,980	\$54,158,116
Contingent liability on acceptances purchased for foreign correspondents	72,282	74,001	68,367
Industrial loan commitments	995	995	1,095
Ratio of gold certificate reserves to deposit and F. R. note liabilities combined	41.5%	42.4%	45.8%

*Includes, prior to Sept. 2, 1958, Section 13b surplus of \$27,543.

Condition Statement of Member Banks

The condition statement of weekly reporting member banks of the Federal Reserve System in leading cities shows the following principal changes for the week ended Dec. 10: An increase of \$354 million in loans adjusted; decreases of \$272 million in holdings of U. S. Government securities and \$1,394 million in U. S. Government deposits; and an increase of \$1,644 million in demand deposits adjusted.

Commercial and industrial loans increased \$126 million at all reporting member banks; the principal increases were \$38 million in New York City, \$32 million in Chicago, \$26 million in the Boston District, and \$16 million in the San Francisco District. Changes according to industry appear in another press release. Loans to brokers and dealers for purchasing or carrying U. S. Government and other securities increased \$174 million. Real estate loans increased \$34 million.

Holdings of Treasury bills decreased \$110 million in New York City, \$81 million in Chicago, and a total of \$278 million at all reporting member banks. Holdings of "other" securities increased \$122 million of which \$104 million was in New York.

Demand deposits adjusted increased \$791 million in New York City, \$289 million in the San Francisco District, \$130 million in Chicago, \$82 million in the Kansas City District, and by smaller amounts in all of the other districts. Time deposits increased \$53 million in New York City and a total of \$84 million at all reporting member banks. U. S. Government deposits decreased in all districts.

Borrowings from Federal Reserve Banks increased \$76 million and borrowings from others decreased \$107 million. Loans to banks increased \$92 million.

A summary of assets and liabilities of reporting member banks follows:

	Dec. 10, 1958*	Increase (+) or Decrease (—) Since Dec. 3, 1958	Dec. 11, 1957
ASSETS—			
Loans and investments adjusted	95,134	+ 204	+ 7,744
Loans adjusted	53,997	+ 354	+ 89
Commercial and industrial loans	30,195	+ 126	+ 1,190
Agricultural loans	609	+ 3	+ 175
Loans to brokers and dealers for purchasing or carrying securities	2,030	+ 174	+ 115
Other loans for purchasing or carrying securities	1,239	+ 5	+ 134
Real estate loans	9,539	+ 34	+ 760
Other loans	11,567	+ 11	+ 207
U. S. Government securities—total	31,877	— 272	+ 6,247
Treasury bills	2,132	— 278	+ 1,008
Treasury certificates of indebtedness	4,158	— 2	+ 2,432
Treasury notes	6,911	+ 12	+ 2,091
U. S. bonds	18,676	— 4	+ 716
Other securities	9,260	+ 122	+ 1,408
Loans to banks	1,758	+ 92	+ 443
Reserves with Federal Reserve banks	12,834	+ 30	+ 900
Cash in vault	1,133	+ 95	+ 37
Balances with domestic banks	2,382	+ 17	+ 36
LIABILITIES—			
Demand deposits adjusted	58,858	+ 1,644	+ 2,148
Time deposits except U. S. Government	27,966	+ 84	+ 4,023
U. S. Government deposits	1,554	— 1,394	— 29
Interbank demand deposits:			
Domestic banks	11,117	+ 57	+ 558
Foreign banks	1,511	+ 33	+ 141
Borrowings:			
From Federal Reserve banks	326	+ 76	+ 453
From others	1,369	+ 107	+ 660
*Exclusive of loans to banks and after deduction of valuation reserves; individual loan items are shown gross.			
*Preliminary (San Francisco District).			

Redemption Calls and Sinking Fund Notices

Below will be found a list of corporate bonds, notes, preferred and common stock called for redemption, including those called under sinking fund provisions. The date indicates the redemption or last date for making tenders, and the page number gives the location in the current volume (except where otherwise indicated) in which the details were given in the "Chronicle."

Company and Issue—	Date	Page
Indianapolis Rys., Inc.—		
5% general mortgage bonds due July 1, 1967	Dec 19	
Maryland & Pennsylvania RR.—		
1st consolidated 6% series D bonds, due Apr. 1, 1993	Dec 22	
PARTIAL REDEMPTIONS		
Company and Issue—	Date	Page
Ampal-American Palestine Trading Corp.—		
15-year 4% s. f. debentures series A 1966	Jan 1	2349
Anglo-Lautaro Nitrate Corp.—		
5% debentures of 1956, due June 30, 1966	Dec 31	
Anglo Lautaro Nitrate Corp.—		
4% 1st mortgage bonds, due Dec. 31, 1960	Dec 31	2350
Berlin Power & Light Co.—		
4% debt adjustment deb. bonds ser. A due Jan. 1, 1978 and 4% debt adjustment debenture bonds, series B due Jan. 1, 1978	Jan 1	2350

Company and Issue—	Date	Page
Cambridge Electric Light Co.—		
37% notes, series B, due Jan. 1, 1988	Jan 1	2454
City Investing Co., 5 1/2% cumulative preferred stock	Jan 1	2461
Colorado Fuel & Iron Corp.—		
5 1/2% cumulative preferred stock, series B	Dec 31	2141
Deutsche Rentenbank-Kreditanstalt—		
Series A debentures and series B debentures	Jan 1	2244
Electric Power Corp.—		
4 7/8% debt adjustment bonds due Jan. 1, 1973	Jan 1	2244
Energy Supply Schwaben, Inc.—		
5 1/4% debt adjustment bonds due Jan. 1, 1973	Jan 1	2245
Fedders-Quigan Corp., 5 1/2% cum. conv. pfd. stock	Dec 30	2352
Harpen Mining Corp.—		
4 1/2% debt adjustment bonds, due Jan. 1, 1970	Jan 1	2246
Hidrandina (Energia Hidroelctrica Andiana) S. A.—		
20-year s. f. 7% secured dollar bonds, due July 1, '71	Jan 1	
Interprovincial Pipe Line Co.—		
3 1/2% 1st mortgage and coll. trust bonds series B	Jan 1	2352
(Rudolph) Karstadt, Inc.—		
4 1/2% debt adjustment bonds, due Jan. 1, 1963	Jan 1	2247
Lautaro Nitrate Co., Ltd.—		
1st mortgage income bonds due Dec. 31, 1975	Dec 31	2352
Louisiana & North West RR.—		
General mortgage 5% bonds due Jan. 1, 1974	Jan 1	2142
Michigan Consolidated Gas Co.—		
1st mortgage bonds 6 1/4% series due 1962	Jan 1	2506
Nippon Electric Power Co., Ltd. (Nippon Denryoku Kabushiki Kaisha), 1st mortgage 6 1/2% gold bonds, due Jan. 1, 1953 extended to Jan. 1, 1963	Jan 1	2291
North German Lloyd—		
4 1/2% debt adjustment debentures due Jan. 1, 1970	Jan 1	2291
Pet Milk Co., 4 1/2% cumulative preferred stock	Feb 15	2510
Pueblo Tramway, Light & Power Co.—		
5% prior lien bonds, due 1961	Jan 1	1719
Rhine-Ruhr Water Service Union—		
4 1/2% debt adjustment debts. dated Jan. 1, 1953, due Jan. 1, 1973	Jan 1	2355
Rhine Westphalia Electric Power Corp.—		
5 1/4% debt adjustment bonds ser. A due Jan. 1, 1978	Jan 1	2293
4 1/2% debt adjustment bonds ser. B due Jan. 1, 1978	Jan 1	2293
4 1/2% debt adjustment bonds ser. C due Jan. 1, 1978	Jan 1	2293
Tennessee Gas Transmission Co.—		
1st mortgage pipe line bonds 5 1/4% series due 1977	Jan 1	2294
United States Printing & Lithograph Co.—		
5% cum. preference stock	Jan 2	1869
Welsbach Corp.—		
15-year 4 1/2% s. f. bonds due July 1, 1962	Jan 1	2511
Western Maryland Ry.—		
25-year 5 1/2% debentures due Jan. 1, 1982	Jan 1	2356

ENTIRE ISSUES CALLED

Company and Issue—	Date	Page
Alabama Gas Corp., \$3.50 cumulative prior pfd. stock	Dec 30	2133
Algonia Central & Hudson Bay Ry.—		
5% first income debentures stock and/or bonds	Mar 10	*
American Air Filter Co., Inc.—		
5% cumulative convertible preference stock	Jan 5	2453
Beaux-Arts Apartments, Inc.—		
\$3 prior preferred and first preferred stock	Feb 1	2242
Family Finance Corp., 4 1/2% pfd. stock, series A and B	Jan 2	948
Grolier Society, Inc.—		
5% convertible subordinate debentures dated May 1, 1957, due May 1, 1967	Feb 16	2246
Northwest Airlines, Inc., 4.60% cum. preference stock	Dec 31	*
Southeastern Fund, 6 1/2% subord. debts. due Aug. 1, '72	Dec 31	2355

*Announcement in this issue.

DIVIDENDS

(Continued from page 14)

Name of Company	Per Share	When Payable	Holders of Rec.
Industrial Acceptance, Ltd., common (quar.)	\$40c	12-29	12- 8
4½% preferred (quar.)	\$1.12½	12-29	12- 8
4½% redeemable preferred (quar.)	\$6¼c	12-29	12- 8
5½% preferred (quar.)	\$68¼c	12-29	12- 8
Ingersoll Machine & Tool Co., Ltd.—			
Class A (quar.)	\$12½c	1- 2	12-13
5% preferred (quar.)	\$1	1- 2	12-13
Ingersoll-Rand Co., 6% preferred (s-a)	\$3	1-2-59	12- 3
Institutional Securities Ltd.—			
Institutional Income Fund (7c from investment income and 7c from securities profits)	14c	1- 1	12- 1
Insurance Co. of North America—			
Increased quarterly	75c	1-15	12-31
Insurance Exchange Building (Chicago)—			
Quarterly	50c	1- 2	12-19
Insuranshares Certificates, Inc. (Md.) (s-a)	20c	1- 2	12-18
Extra	2½c	1- 2	12-18
Inter-County Title Guaranty & Mortgage Co.	\$5	1-12	12-15
Interlake Steamship Co. (year-end)	\$1	12-23	12-12
Stock dividend	2½c	1-29	1- 9
International Bronze Powders, Ltd.—			
Common (final)	\$25c	1-15	12-16
6% participating preferred (quar.)	\$37½c	1-15	12-16
International Business Machines			
Stock dividend	2½c	1-28	1- 6
International Harvester Co., com. (quar.)	\$50c	1-15-59	12-15
International Milling Co., com. (quar.)	\$1	1-15	12-31
4% preferred (quar.)	\$1	1-15	12-31
International Minerals & Chemical Corp.—			
Common (quar.)	40c	1- 2	12-12
4% preferred (quar.)	\$1	12-30	12-12
International Packers, Ltd. (s-a)	25c	12-26	12-12
International Paints (Canada) Ltd.—			
6% preferred (s-a)	\$60c	1-14	12-12
International Paper Co. (stock dividend)	2½c	12-29	11-21
International Resources Fund—			
(From net investment income)	7c	12-30	11-26
International Shoe Co. (quar.)	45c	1- 1	12-12
International Silver Co., 7% pfd. (quar.)	43¼c	1- 1	12-10
International Telegraph of Maine	89½c	12-31	12-15
International Telephone & Telegraph Corp.			
Quarterly	45c	1-15	12-22
International Textbook (quar.)	75c	1- 2	12- 5
Inter-Ocean Reinsurance	50c	3- 6	2-20
Interstate Co., common	25c	1- 5	12- 2
5% preferred (quar.)	\$1.25	12-31	12-15
Interstate Financial Corp., common (quar.)	20c	1- 1	12-15
Class B (quar.)	20c	1- 1	12-15
6% convertible preferred (quar.)	15c	1- 1	12-15
Interstate Power, 4.36% preferred (quar.)	\$4½c	1- 1	12-15
Interstate Securities Co. (quar.)	23c	1- 2	12-16
Investment Co. of America—			
(Quarterly of 7c from net investment inc. and a distribution of 27c fr. net realized profits from sales of sec. (27c div. is payable in cash or stk. at holder's option)	34c	12-26	11-24
Investment Foundation, Ltd., com. (quar.)	\$60c	1-15	12-15
6% conv preferred (quar.)	\$75c	1-15	12-15
Investors Funding Corp. of New York—			
Class A common	9c	1-10	1- 1
Class B common	9c	1-10	1- 1
6% convertible preferred (quar.)	7½c	1-10	12-31
Iowa Electric Light & Power Co.—			
Common (quar.)	40c	1- 2	12-15
4.80% preferred (quar.)	60c	1- 2	12-15
4.30% preferred (quar.)	53¾c	1- 2	12-15
Iowa Power & Light, common (quar.)	40c	12-26	11-26
3.30% preferred (quar.)	82½c	1- 1	12-15
4.35% preferred (quar.)	\$1.08¾	1- 1	12-15
4.80% preferred (quar.)	\$1.20	1- 1	12-15

Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.
Irving Trust Co. (N. Y.) (quar.)	40c	1-2	12-3	London Canadian Investment Corp., Ltd.—				Mesta Machine Co. (quar.)	62½c	1-2	12-16
Stock dividend (subject to stockholders' approval) Jan. 28)	2½c	3-2	2-4	Common (annual)	\$30c	12-30	12-15	Extra	\$1	1-2	12-16
Island Creek Coal Co., common (quar.)	50c	12-27	12-19	Class A	\$83	12-30	12-15	Metal & Thermo Corp., 7½ pfd. (quar.)	87½c	12-29	12-19
86 preferred (quar.)	\$1.50	1-2	12-19	S3 preferred (quar.)	\$75c	12-30	12-15	Metals & Controls Corp. (quar.)	20c	12-26	12-12
Jacobson Mfg. (resumed)	10c	1-2	12-17	London Hosiery Mills, Ltd., class A (resumed)	\$20c	1-1	12-19	Metropolitan Brick, Inc. (quar.)	25c	12-23	12-9
Jamaica Public Service, new com. (initial)	\$17½c	1-2	11-29	Long Island Lighting Co., 5½ pfd. B (quar.)	\$1.25	1-1	12-12	Metropolitan Edison Co.—			
Common (quar.)	\$17½c	1-2	11-28	4½% preferred D (quar.)	\$1.06¼	1-1	12-12	3.85% preferred (quar.)	96¼c	1-1-59	12-3
7% preference (quar.)	\$1.75	1-2	11-28	4.35% preferred E (quar.)	\$1.08¼	1-1	12-12	3.80% preferred (quar.)	95c	1-1-59	12-3
7% preference B (quar.)	1¼c	1-2	11-28	4.40% preferred G (quar.)	\$1.10	1-1	12-12	3.90% preferred (quar.)	97½c	1-1-59	12-3
5% preference C (quar.)	1¼c	1-2	11-28	Longines-Wittnauer Watch (quar.)	20c	1-23	12-30	4.35% preferred (quar.)	\$1.08¼	1-1-59	12-3
5% preference D (quar.)	1¼c	1-2	11-28	Lorain Coal & Dock Co.—				4.45% preferred (quar.)	\$1.11¼	1-1-59	12-3
6% preference E (quar.)	1¼c	1-2	11-28	5% convertible preferred (quar.)	62½c	1-1	12-20	Miami Copper Co. (quar.)	25c	12-19	12-4
Jamaica Water Supply				5% convertible preferred (quar.)	62½c	4-1	3-20	Year-end	25c	12-19	12-4
\$5 preferred A (quar.)	\$1.25	12-29	12-15	Lorillard (P.) Co., common (final)	\$1	12-29	12-17	Michigan Baking, 5½% preferred (accum.)	27½c	1-1	12-15
Jamestown Telephone Corp.—				Year-end	95c	12-29	12-17	Michigan Chemical Corp. (annual)	25c	12-30	12-12
5% 1st preferred (quar.)	\$1.25	1-1	12-15	Los Angeles Athletic Club (quar.)	50c	1-10	12-29	Michigan Gas & Electric Co., com. (year-end)	20c	12-31	12-16
Jeannette Glass Co., 7% preferred (accum.)	\$1.75	1-2	12-15	Los Angeles Drug (quar.)	15c	12-31	12-13	Stock dividend	3% 12-31	12-16	
Jefferson Electric Co. (quar.)	15c	12-31	12-10	Louisiana Power & Light Co.—				4.40% preferred (quar.)	\$1.10	1-31	1-16
Jersey Mortgage, common (annual)	\$2	12-22	12-8	4.96% preferred (quar.)	\$1.24	2-2	1-12	Middlesex Water Co., 7% pfd. (s-a)	\$3.50	1-2	12-15
Year-end	\$1	12-22	12-8	4.16% preferred (quar.)	\$1.04	2-2	1-12	Midland Ross Corp., common (quar.)	75c	12-24	12-12
\$4 preferred (s-a)	\$2	12-22	12-8	4.44% preferred (quar.)	\$1.11	2-2	1-12	5½% 1st preferred (quar.)	\$1.37½	1-1	12-12
Jewel Tea Co., common (increased quar.)	60c	2-27	2-13	Louisville Gas & Electric Co. (Ky.)—				Mid-West Abrasives (quar.)	15c	1-2	12-12
Stock dividend (two-for-one split)	2-27	2-13		Common (increased)	32½c	1-15	12-31	Midwest Rubber Reclaiming Co., com. (quar.)	25c	1-1	12-5
3½% preferred (quar.)	93¼c	2-2	1-19	5% preferred (quar.)	31¼c	1-15	12-31	4½% preferred (quar.)	56¼c	1-1	12-5
3½% preferred (quar.)	93¼c	5-1	4-17	Louisville, Henderson & St. Louis Ry. (s-a)	\$2.50	2-16	1-30	Miles Laboratories (monthly)	10c	12-24	11-28
Johnston Mutual Fund, Inc. (year-end) 20c from net investment income plus 63c from capital gains)	83c	12-22	12-5	Lowenstein (M.) & Sons	15c	12-24	12-15	Year-end	30c	12-24	11-28
Jones & Laughlin Steel, 5% pfd. (quar.)	\$1.25	1-1	12-2	Lower St. Lawrence Power Co.—				Increased-monthly	12c	1-26	12-31
Kaiser Steel Corp., \$1.46 pfd. (quar.)	36½c	12-31	12-12	4½% preferred (quar.)	\$22½c	2-1	1-16	Mill Factors Corp., class A	\$1.25	12-22	12-12
5½% preferred (quar.)	\$1.43¾	12-31	12-12	Lowney (Walter M.) Ltd. (quar.)	125c	1-15	12-15	Class B	\$1.25	12-22	12-12
Kaman Aircraft Corp. 10c participating class A and class B common (stock div.) (Payable in class A stock)	3% 1-2	12-1		Lucky Lager Brewing (quar.)	37½c	1-2	12-16	Miller Manufacturing, common (quar.)	5c	12-30	12-22
Kelling Nut, 6% preferred (quar.)	30c	12-31	12-15	Ludlow Mfg. & Sales (quar.)	40c	12-15	12-1	Class A (quar.)	15c	1-15	1-5
Kennedy's, Inc., common (reduced quar.)	10c	1-20	1-9	Ludlow Typograph Co., common (quar.)	18¼c	1-2	12-19	Miller-Wohl Co., com. (quar.)	10c	1-2	12-19
\$1.25 preferred (quar.)	31¼c	1-15	12-31	Extra	10c	1-2	12-19	4½% conv. preferred (quar.)	56¼c	1-2	12-19
Kansas City Power & Light Co.—				\$6 preference (quar.)	\$1.50	1-2	12-19	Minerals & Chemicals Corp. of America—			
4.35% preferred (quar.)	\$1.08¼	3-1	2-13	Lynchburg Foundry Co.—	10c	12-23	12-15	Annual	20c	12-30	12-16
4½% preferred (quar.)	\$1.12½	3-1	2-13	Additional	10c	1-2	12-15	Stock dividend	2% 12-30	12-16	
4% preferred (quar.)	\$1	3-1	2-13	Lynn Gas & Electric (quar.)	40c	12-29	12-12	Minnesota Fund, Inc. (year-end of 3c from investment income plus 22c from long-term capital gains)	25c	12-29	11-28
4.20% preferred (quar.)	\$1.05	3-1	2-13	Lyon Metal Products (extra)	\$1.27½	12-31	12-16	Minnesota Power & Light—			
3.80% preferred (quar.)	95c	3-1	2-13	Macfadden Publications, Inc. (quar.)	15c	1-2	12-18	5% preferred (quar.)	\$1.25	1-2	12-15
Kansas City Southern Ry., com. (quar.)	\$1	12-31	11-28	Stock dividend	5% 1-22	12-18		Mirro Aluminum Co. (extra)	30c	1-31	1-15
4% preferred (quar.)	50c	1-15	12-31	Machlett Laboratories (extra)	5c	12-29	12-22	Mississippi Power Co.—			
Kansas Gas & Electric Co., com. (incr. quar.)	37c	12-29	12-8	Mack Trucks, Inc. (quar.)	45c	12-27	12-12	4.40% preferred (quar.)	\$1.10	1-2	12-15
4.28% preferred A (quar.)	\$1.07	1-2	12-8	MacLaren Power & Paper (quar.)	150c	12-29	12-3	4.60% preferred (quar.)	\$1.15	1-2	12-15
4.32% preferred (quar.)	\$1.08	1-2	12-8	Extra	125c	12-29	12-3	Mississippi River Fuel Corp. (quar.)	40c	12-27	12-12
4½% preferred (quar.)	\$1.12½	1-2	12-8	MacMillan & Bloedel, Ltd.—				Mississippi Valley Barge Line Co. (quar.)	20c	12-31	12-12
Kansas-Nebraska Natural Gas, com. (quar.)	40c	12-22	12-5	Class A (quar.)	\$12½c	12-31	12-10	Extra	10c	12-31	12-12
Extra	20c	12-22	12-5	Class B (increased-quar.)	\$25c	12-31	12-10	Mississippi Valley Gas (quar.)	30c	1-2	12-15
\$5 preferred (quar.)	\$1.25	1-1	12-15	Macco Corp.—				Missouri Pacific RR., class A	60c	1-2	12-15
Kansas Power & Light, common (quar.)	32½c	1-2	12-5	\$2.50 preferred (quar.)	62½c	12-30	12-15	Mobile & Birmingham RR., 4% pfd. (s-a)	\$2	1-2-59	12-1
4½% preferred (quar.)	\$1.06¼	1-2	12-5	Macy (R. H.) & Co. (quar.)	50c	1-2	12-8	Modern Containers, Ltd., class A (quar.)	125c	1-2	12-19
4½% preferred (quar.)	\$1.12½	1-2	12-5	Mading Drug Stores (quar.)	15c	1-15	12-31	Mohasco Industries, com. (resumed)	5c	12-22	12-1
5% preferred (quar.)	\$1.25	1-2	12-5	Madison Square Garden Corp.	\$1	1-2	12-19	Year-end	5c	12-22	12-1
Kellogg Company, 3½% preferred (quar.)	87½c	1-2	12-15	Madsen Red Lake Gold Mines, Ltd. (s-a)	15c	12-22	11-28	3½% preferred (clears arrears)	\$12.25	12-22	12-1
Kelsey-Hayes Co. (quar.)	60c	1-2	12-15	Extra	15c	12-22	11-28	3½% preferred (quar.)	87½c	12-22	12-1
Kendall Company 4½% preferred (quar.)	\$1.12½	1-1	12-15	Magor Car Corp. (quar.)	50c	12-19	12-5	4.20% preferred (clears arrears)	\$14.70	12-22	12-1
Kendall Refining Co. (increased)	30c	1-2	12-22	Mailman Corp., Ltd.—				4.20% preferred (quar.)	\$1.05	12-22	12-1
Kennecott Copper Corp. (year-end)	\$1	12-22	12-2	5% preferred (quar.)	\$81.25	1-31	1-15	Moirs, Ltd., 6% 1st preferred (s-a)	\$2.50	1-2	12-15
Kentucky Stone, Inc., common (quar.)	25c	1-15	1-8	Cumulative conv. priority shares (quar.)	25c	1-6	12-17	Monarch Knitting, Ltd., 4½% pref. (accum.)	\$37½c	1-2	12-15
Common (quar.)	25c	4-15	4-15	Maine Public Service, com. (quar.)	29c	1-1	12-19	4½% preferred (quar.)	\$1.12½	1-2	12-15
5% preferred (s-a)	\$1.25	1-15	1-8	4.75% preferred (quar.)	59½c	1-1	12-19	Monarch Life Assurance (s-a)	\$84	1-2	12-19
Kerr-McGee Oil Industries, Inc.—				Mallinckrodt Chemical Works—				Monarch Mortgage & Investment, Ltd. (s-a)	\$81	12-29	12-12
Common (quar.)	20c	1-1	12-5	Class A (year-end)	50c	1-2	12-17	Extra	\$81	12-29	12-12
4½% convertible prior pfd. (quar.)	28½c	1-1	12-5	Class B (year-end)	50c	1-2	12-17	Monmouth Park Jockey Club	45c	1-14	12-19
Keyes Fibre Co. 4.80% 1st pfd. (quar.)	30c	1-2	12-9	4½% preferred C (quar.)	53¼c	1-2	12-17	Monolith Portland Midwest Co.—			
Keystone Custodian Funds				Mallory (P. R.) & Co., 5% conv. pref. (quar.)	62½c	2-2	1-16	8% preferred (accum.)	\$1.30	12-15	11-26
Keystone Income Fund Series K-1 (quar.—				Manati Sugar (reduced)	20c	12-24	12-16	Moore (W. S.), Inc. (stock dividend)	5% 1-15	12-13	
Netly from net investment income)	12c	2-15	10-31	Manchester Gas Co., 7% pfd. (accum.)	\$1.75	1-2	12-15	Montana-Dakota Utilities, common (quar.)	25c	1-1	11-28
Kimberly-Clark Corp. (quar.)	45c	1-1	12-5	Manhattan Refrigerating Co.—				4.50% preferred (quar.)	\$1.12½	1-1	11-28
Kirsch Company (quar.)	25c	1-2	12-1	8% preferred (accum.)	\$2	12-26	12-19	4.70% preferred (quar.)	\$1.17½	1-1	11-28
KLM Royal Dutch Airlines (interim)	3% 12-22	11-21		Manfield Tire & Rubber Co. (quar.)	32½c	1-20	12-31	Monterey Oil Co. (stock dividend)	3% 1-15	12-15	
(Equal to approximately \$0.79549)				Manufacturers Life Insurance (Toronto)—				Montgomery Ward & Co., common (quar.)	50c	1-15	12-8
Knickerbocker Village, Inc.	13c	12-31	12-12	Semi-annual	\$1.40	1-2	12-5	Class A (quar.)	\$1.75	1-2	12-8
Knott Hotels (quar.)	25c	12-29	12-15	Manufacturers Trust (N. Y.) (quar.)	50c	1-15	12-19	Montreal Locomotive Works, Ltd. (quar.)	25c	1-2	12-15
Stock dividend	2% 1-26	12-31		Maple Leaf Gardens, Ltd. (quar.)	430c	1-15	1-2	Year-end	35c	1-2	12-15
Koehring Co., 5% convertible pfd. A (quar.)	62½c	1-2	12-20	Maple Leaf Milling Co., Ltd.—				Montrose Chemical Co. (quar.)	15c	1-13	12-10
5% convertible preferred B (quar.)	62½c	1-2	12-20	5% preference (quar.)	\$81.25	1-1	12-12	Moore Corp., Ltd., common (quar.)	45c	1-2	12-5
Koppers Company, Inc., com. (quar.)	40c	12-22	12-2	Marcom Automotive Products (quar.)	20c	12-31	12-22	Extra	45c	1-2	12-5
4% preferred (quar.)	\$1	1-2	12-2	Extra	25c	12-31	12-22	7% preferred A (quar.)	\$1.75	1-2	12-5
Kroger Co., 6% preferred (quar.)	\$1.50	1-2	12-12	Marine Midland Corp., common (quar.)	25c	1-2	12-15	7% preferred B (quar.)	\$1.75	1-2	12-5
7% preferred (quar.)	\$1.75	2-2	1-15	4% conv. pfd. (quar.)	50c	1-15	12-15	Moore Drop Forging Co., common (quar.)	20c	1-2	12-15
Kuppenheimer (B.) & Co. (s-a)	50c	1-2	12-16	Maritime Electric Co., Ltd., 5% pfd. (quar.)	\$1.25	1-2	12-15	4½% conv. preferred (quar.)	59½c	1-2	12-15
La Salle Extension University (quar.)	15c	1-9-59	12-26	Maritime Telegraph & Telephone Co., Ltd.—				Morgan Engineering			
Year-end	15c	1-9	12-26	Common (quar.)	\$20c	1-15	12-22	\$2.50 prior preferred (quar.)	62½c	1-1	12-10
Labatt (John), Ltd. (quar.)	30c	1-1	12-12	7% preferred (quar.)	\$17½c	1-15	12-22	Morrell (John) & Co.—			
Laclede Gas, common (quar.)	22½c	1-2	12-15	Market Basket (Calif.)—				Morrison Catering Consolidated, Inc.—			
4.32% preferred (quar.)	27c	12-31	12-15	Common (increased quar.)	25c	1-2	12-20	7% preferred (quar.)	\$1.75	1-2	12-19
5% preferred B (quar.)	31¼c	12-31	12-15	Stock dividend	3% 1-26	1-10		Motor Finance Corp., \$5 pfd. (quar.)	\$1.25	12-29	12-12
Lakeside Laboratories, Inc. (quar.)	25c	1-2	12-19	\$1 preferred (quar.)	25c	1-2	12-20	Motor Products Corp. (quar.)	60c	12-22	12-2
Lambert (Alfred) Inc.—				Marlin-Rockwell Corp. (quar.)	25c	1-2	12-19	Mount Diablo Co. (quar.)	6c	12-27	12-13
Class A (quar.)	115c	12-31	12-15	Marsh (M.) & Son (quar.)	30c	1-2	12-18	Mount Royal Dairies, Ltd. (quar.)	15c	1-2	12-1
Class B (quar.)	115c	12-31	12-15	Marsh Steel (Mo.)	10c	1-2	12-18	Mountain States Telephone & Telegraph—			
Lamont Loan & Investment Co. (Ontario)				Marshall Field & Co., 4½% pfd. (quar.)	\$1.04¼	12-31	12-15	Quarterly	\$1.65	1-15	12-19
Semi-annually	\$2	1-2	12-15	Martin Company (quar.)	40c	1-30	12-23	Mueller Brass Co. (reduced)	35c	1-6	12-15
Extra	\$1	1-2	12-15	Maryland Casualty Co. (quar.)	37½c	1-30	12-23	Muskegon Motor Specialties Co.—			
Lamson Corp. of Delaware, com. (quar.)	30c	12-31	12-19	Maryland Credit Finance, com. (quar.)	25c	12-22	12-6	\$2 class A convertible preference (quar.)	50c	1-2	11-15
6% prior preferred (s-a)	\$1.50	12-31	12-19	Extra	75c	12-22	12-6	Preference B (quar.)	25c	1-2	11-15
Lamson & Sessions Co.				6% preferred (quar.)	\$1.50	12-22	12-6	Muter Company (stock dividend)	5% 1-20	1-5	
4.75% conv. preferred A (quar.)	59½c	1-15	1-2	Common (quar.)	31¼c	1-2	12-10	Mutual Shares (53c from realized capital gains plus 7c from ordinary income)	60c	1-2	12-15
Langendorf United Bakeries Inc.—				Extra	75c	1-2	12-10	Mutual System, Inc., common (quar.)	6c	1-15	12-31
Common (quar.)	30c	1-15	12-31	Stock dividend	5% 1-2	12-10					

Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.
National U. S. Radiator Corp. (quar.)	10c	12-26	12- 8	Pantex Mfg. Corp., 6% preferred (quar.)	37½c	1- 2	11-26	Radio Corp. of America, common (quar.)	25c	1-26	12-19
Natural Gas Pipeline Co. of America—				Paramount Pictures Corp. (quar.)	50c	12-22	12- 5	Extra	50c	1-26	12-19
5¼% preferred (quar.)	\$1.43¾	1- 2	12-15	Parkersburg-Aetna Corp.	15c	12-31	12-18	\$3.50 1st preferred (quar.)	87½c	4- 1	3- 9
Nen Corp. (quar.)	20c	1- 1	12-19	Park Chemical Co., 5% conv. pfd. (quar.)	2½c	1-2-59	12-15	\$3.50 1st preferred (quar.)	87½c	1-2-59	12- 8
Nekoosa-Edwards Paper Co., class A (quar.)	17c	12-31	12-16	Parmer Transportation (quar.)	12½c	12-26	12-11	Radorock Resources, Inc.	5c	1- 6	12- 2
Class B (quar.)	17c	12-31	12-16	Patterson (C. J.) Co., common	5c	1-31	1-19	Ranco, Inc. (quar.)	30c	12-30	12-12
Neon Products Canada, Ltd., com. (quar.)	115c	1-23	1- 2	5% preferred (quar.)	12½c	1-31	1-19	Rapid Grip & Batten, Ltd. (s-a)	130c	1- 2	12-12
Common (quar.)	115c	4-24	4- 3	Peabody Coal Co., common (quar.)	10c	1- 5	12-19	Raybestos-Manhattan Inc. (quar.)	85c	1- 2	12-10
Lease-Mur Co. (stock dividend)	5c	1-19	1- 5	Peninsular Metal Products Corp., com.	10c	12-24	12-10	Reading & Bates Offshore Drilling Co.—			
New Brunswick Telephone (quar.)	15c	1-15	12-24	6% preferred (quar.)	17½c	12-31	12-10	Class A (quar.)	7½c	1- 2	12-20
New England Electric System (quar.)	25c	1- 2	12-10	Penman's, Ltd., common (quar.)	145c	2-16	1-16	Reading Company—			
New England Gas & Electric Assn.—				\$6 preferred (quar.)	\$1.50	2- 2	1- 2	4% 2nd preferred (quar.)	50c	1- 8	12-11
Common (increased quar.)	27½c	1-15	12-24	Penney (J. C.) Co. (quar.)	75c	1- 2	12-15	Reading Tube, common (stock divid.)	4c	12-22	12- 2
4½% conv. preferred (quar.)	\$1.12½	1- 1	12-24	Extra	\$1.25	1- 2	12-15	Real Silk Hosiery Mills (year-end)	\$1.20	12-29	12-12
New England Power Co.—				Pennsylvania Glass Sand Corp. (quar.)	45c	1- 1	12-19	Reece Corp. (Mass.), common	40c	12-24	12-17
4.60% preferred (quar.)	\$1.15	1- 2	12-12	Pennsylvania Power & Light—				5% preferred (quar.)	\$1.25	2- 2	1-15
6% preferred (quar.)	\$1.50	1- 2	12-12	Common (increased)	62½c	1- 2	12-10	Regency Fund, Inc. (quar.)	5c	12-29	12- 5
New England Telephone & Telegraph Co.				4.40% preferred (quar.)	\$1.10	1- 2	12-10	Regent Fund, Inc.	5c	12-29	12- 5
Quarterly	\$2	12-30	12-10	4½% preferred (quar.)	\$1.12½	1- 2	12-10	Reitman's (Canada), Ltd. (quar.)	115c	2- 2	1-15
New Haven Water Co. (quar.)	85c	1- 2	12-12	3.35% preferred (quar.)	83½c	1- 2	12-10	Reliance Electric & Engineering (quar.)	45c	1-31	1-16
New Hampshire Fire Insurance Co.—				4.60% preferred (quar.)	\$1.15	1- 2	12-10	Reliance Mfg., 3½% preferred (quar.)	87½c	1- 1	12-19
Quarterly	50c	1- 2	12- 5	Penobscot Chemical Fibre Co.—				Genol Chains (Canada), Ltd.			
New Haven Gas Co. (quar.)	45c	12-29	12-15	Voting common (increased)	30c	3- 2	2-14	Class A (quar.)	128c	1-1-59	12-12
Extra	10c	12-29	12-15	Year-end	20c	3- 2	2-14	Republic Aviation Corp. (quar.)	50c	12-23	12- 9
New Jersey Power & Light Co.—				Non-voting common (increased)	30c	3- 2	2-14	Republic Pictures Corp., common	15c	2-16	1-15
4% preferred (quar.)	\$1	1- 1	12- 5	Year-end	20c	3- 2	2-14	\$1 convertible preferred (quar.)	25c	1- 2	12-10
4.05% preferred (quar.)	\$101½	1- 1	12- 5	Penton Publishing (quar.)	25c	1- 1	12-12	Resistoflex Corp. (stock dividend)	3c	12-31	12- 5
New Orleans Public Service—				Peoples Credit Jewellers, Ltd., 6% pfd. (s-a)	\$83	12-31	12-15	Revlon, Inc. (increased)	45c	1-12	12-22
4¼% preferred (quar.)	\$1.18¾	1- 2	12- 8	Peoples Gas, Light & Coke (quar.)	50c	1-15	12-19	Reverse Racing Assn. (quar.)	15c	1-15	1- 2
4.36% preferred (quar.)	\$1.09	1- 2	12- 8	Peoples Drug Stores (quar.)	50c	12-26	12- 1	Revall Drug Co. (stock dividend)	3c	3- 6	2- 6
New York Auction (stock dividend)	4c	12-24	12- 8	Peoples Securities Corp.	27½c	1- 2	12-16	Reynolds Metals Co., common (quar.)	12½c	12-24	12- 4
New York, Chicago & St. Louis Ry. (quar.)	50c	1- 2	11-28	Pepsi-Cola Co. (quar.)	30c	12-31	12-10	Extra	15c	1- 6	12- 1
New York & Harlem RR. (s-a)	\$2.50	1- 1	12-15	Pepsi-Cola General Bottlers (quar.)	15c	2- 1	1-20	4¼% preferred A (quar.)	59½c	2- 1	1-12
10% preferred (s-a)	\$2.50	1- 1	12-15	Stock dividend	3c	1-15	1- 2	Reynolds (R. J.) Tobacco			
New York & Honduras Rosario Mining Co.				Permanente Cement (increased)	17½c	1-31	1- 9	3.60% preferred (quar.)	90c	1- 2	12-10
Final	\$1	1- 2	12-19	Perrine Industries, class A (initial)	8c	1-15	1- 2	Rhodesian Selection Trust Ltd.—			
New York Shipbuilding (quar.)	35c	12-26	12-15	Pet Milk Co., common (stock dividend) (an additional share for each share held)				Less Rhodesian & Nyasaland Income Tax and Territorial Surcharge of 37½%, leaving net amount of 3½d. Subject to approval of stockholders Dec. 12.			
New York State Electric & Gas—				4½% preferred (quar.)	\$1.12½	1- 1	12-11	American shares (final) (approx. amount)	.043	12-31	12-23
3¾% preferred (quar.)	93¾c	1-1-59	12- 5	Petrolane Gas Service (quar.)	25c	12-23	12-10	Rich's, Inc., common (quar.)	20c	1-26	1-15
4½% preferred (quar.)	\$1.12½	1-1-59	12- 5	Pettibone-Mulliken Corp. (quar.)	20c	1- 2	12-10	3½% preferred (quar.)	93½c	1-26	1-15
\$4.50 preferred (quar.)	\$1.12½	1-1-59	12- 5	Pfizer (Charles) & Co.				Richman Bros. (quar.)	50c	1- 2	12-17
New York Trust Co. (quar.)	87½c	1- 2	12-12	4% preferred (quar.)	\$1	12-31	12- 5	Rico Argentine Mining (reduced)	5c	12-23	12-15
New York Water Service (year-end)	13c	12-22	12-10	3½% preferred (quar.)	87½c	12-31	12- 5	Rike-Kumler Co. (quar.)	50c	1-15	1- 2
Newark Telephone Co. (Ohio)				Phila.-Germantown & Norristown RR. (quar.)	\$1.50	3- 4	2-20	Riley Stoker Corp. (increased)	40c	12-31	12-12
6% preferred (quar.)	\$1.50	1-10	12-31	Philadelphia Electric Co.—				Ritter Company (increased quar.)	40c	12-30	12- 5
Newberry (J. J.) Co., 3¾% pfd. (quar.)	93¾c	2- 2	1-15	\$3.80 preferred (quar.)	95c	2- 1	1- 9	Stock dividend	4c	12-30	12- 5
Niagara Mohawk Power Corp., com. (quar.)	45c	12-20	12- 1	4.30% preferred (quar.)	\$1.07½	2- 1	1- 9	Rix-Athabasca Uranium Mines (initial)	15c	1- 5	12-22
3.40% preferred (quar.)	85c	12-31	12- 1	4.60% preferred (quar.)	\$1.10	2- 1	1- 9	Roan Antelope Copper Mines—			
3.60% preferred (quar.)	90c	12-31	12- 1	Philadelphia Fund—				American shares (final)	12c	12-31	12-24
3.90% preferred (quar.)	97½c	12-31	12- 1	Year-end of 5c from investment income & 15c from securities profits	20c	12-30	12-10	Robertshaw-Pulton Control, com. (quar.)	37½c	12-22	12-10
4.10% preferred (quar.)	\$1.02½	12-31	12- 1	Philadelphia Suburban Transportation Co.—				Stock dividend	3c	1-12	11-26
4.35% preferred (quar.)	\$1.21¼	12-31	12- 1	5% preferred (quar.)	62½c	1- 2	12-15	Robertson (P. L.) Mfg., Ltd., com. (quar.)	120c	1- 2	12-19
5.25% preferred (quar.)	\$1.31¼	12-31	12- 1	Philadelphia & Trenton R. R. (quar.)	\$2.50	1-12	12-31	\$1 preferred (quar.)	125c	1- 2	12-19
Niagara Wire Weaving, Ltd., common (quar.)	115c	1- 2	12- 8	Phileo Corp., common (stock dividend)	2c	12-26	12- 8	Robinson, Little & Co., Ltd.—			
Extra	115c	1- 2	12- 8	3½% preferred A (quar.)	93½c	1- 1	12-16	Common (quar.)	120c	12-31	12-15
Nielsen (A. C.) (initial)	10c	2- 2	1-15	Philippine Long Distance Telephone (quar.)	12½c	1-15	12-15	Rochester American Insurance Co. (N. Y.)			
900 Michigan Avenue North (Chicago) (s-a)	50c	1- 8	12-30	Philip Morris, Inc., common (quar.)	75c	1-15	12-19	Quarterly	40c	1-15	12-19
Norpe Chemical Co. (stock dividend)	2c	1-15	12-12	4% preferred (quar.)	\$1	2- 2	1-15	Rochester & Genesee Valley RR. (s-a)	\$2	1-2-59	12-19
Norfolk & Southern Ry. (stock dividend)	2½c	12-31	12-19	3.90% preferred (quar.)	97½c	2- 2	1-15	Rochester Telephone, common (quar.)	25c	1- 2	12-15
Subject to the approval of the SEC.				Phoenix Insurance (Hartford) (quar.)	75c	1- 2	12-12	5% preferred (quar.)	\$1.25	1- 2	12-15
NorMetal Mining Corp., Ltd.	26c	12-30	11-28	Piedmont & Northern Ry. (quar.)	\$1.25	12-23	12- 8	Roddis Plywood Corp.	10c	1-31	12-31
North American Aviation, Inc. (quar.)	40c	1- 5	12-15	Extra	\$2	12-23	12- 8	Stock dividend	3c	1-27	1- 5
North American Contracting (stock divid.)	4c	12-30	11-28	Pillsbury Mills, Inc.				Roe (A. V.) (Canada), Ltd., common	20c	1- 2	12-19
North American Refractories (quar.)	50c	1-15	12-31	Name changed to Pillsbury Co.—				5¼% conv. 1st preferred (quar.)	\$1.43¾	1- 2	12-19
North Penn Gas Co. (quar.)	15c	1- 1	12-11	\$4 preferred (quar.)	\$1	1-15-59	1- 2	Rohm & Haas Co. (stock dividend)	2c	12-29	11-21
North Shore Gas Co. (Mass.)	25c	12-30	12-18	Pittsburgh, Ft. Wayne & Chicago Ry.—				Romson Corp. (quar.)	15c	12-22	12-15
North Star Oil, Ltd.—				Common (quar.)	\$1.75	1- 2	12-10	Rome Cable Corp. (quar.)	25c	1- 3	12-22
\$2.50 preferred 1956 series (quar.)	162½c	1- 2	12- 3	7% preferred (quar.)	\$1.75	1- 6	12-10	Rothmoor Corp., common	30c	12-23	12-10
North Central Ry. (s-a)	82	1-15	12-31	Pittsburgh, Youngstown & Ashtabula Ry. Co.				Class A	15c	12-23	12-10
North Illinois Gas Co., common (quar.)	22c	2- 1	12-23	Quarterly	\$1.75	3- 2	2-20	Rowe (T.) Price Growth Stock Fund, Inc.—			
5% preferred (quar.)	\$1.23	2- 1	12-23	Plough, Inc. (quar.)	20c	1- 2	12-12	(35c from undistributed ordinary net income plus \$1.55 from net profit on the sale of securities)	\$1.91	12-29	11-24
Northern Indiana Public Service—				Plymouth Corrugate Co. (quar.)	65c	1-16	12-26	Royalite Oil Co., Ltd.—			
4½% preferred (quar.)	\$1.06½	1-14	12-19	Plymouth Oil Co. (quar.)	30c	12-22	11- 7	5½% preferred (quar.)	\$80.3281¼	1- 1	12-12
4.50% preferred (quar.)	\$1.12	1-14	12-19	Stock dividend	2c	12-22	11- 7	Rubenstein (Helena), Inc. (see Helena Rubenstein)			
4.22% preferred (quar.)	\$1.03	1-14	12-19	Polaroid Corp., common (quar.)	5c	12-24	12- 8	Ruppert (Jacob) 4½% pfd. (quar.)	\$1.12½	1- 2	12-10
Northern Natural Gas Co.—				5% 1st preferred (quar.)	62½c	12-24	12- 8	Russell Industries, Ltd. (quar.)	15c	12-31	12-17
5.80% preferred (quar.)	\$1.45	1- 1	12-19	\$2.50 2nd preferred (quar.)	62½c	12-24	12- 8	Russell-Miller Milling Co., 4½% pfd. (s-a)	\$2.25	1-2-59	12-15
5½% preferred (quar.)	\$1.37½	1- 1	12-19	Pomona Tile Mfg. Co. (quar.)	15c	12-29	12-15	S. & W. Fine Foods Inc., common	15c	2-13	1-30
Northern Ohio Telephone (quar.)	40c	1- 1	12-12	Portable Electric Tools, common (quar.)	10c	1- 2	12-19	4% preferred (quar.)	50c	1-31	1-16
Northern Pacific Ry. (quar.)	50c	1-30	1-12	6% preferred (quar.)	\$3	12-31	12-19	Safeway Industries (quar.)	15c	12-23	12-12
Stock dividend	20c	12-24	12- 3	Power Corp. of Canada Ltd., com. (quar.)	150c	1-15	12-19	Safeway Stores, Inc., com. (monthly)	10c	1-31	12-31
Northern Quebec Power, Ltd., com. (quar.)	140c	1-12	12-31	4½% 1st pfd. (quar.)	150c	1-15	12-19	Common (monthly)	10c	2-28	1-30
Northern Telephone Co., Ltd., com. (quar.)	12½c	1-15	12-31	6% non-cum. partic. pfd. (quar.)	150c	1-15	12-19	Common (monthly)	10c	3-31	2-27
5½% preference A (quar.)	127½c	1- 1	12-19	Pratt & Lambert, Inc. (quar.)	75c	12-31	12-12	4% preferred (quar.)	\$1	1- 1	11-28
Nova Scotia Light & Power Co. Ltd.	115c	1- 2	12- 3	Extra	25c	12-31	12-12	4% preferred (quar.)	\$1	4- 1	2-27
Noxchem Chemical, common A (quar.)	15c	12-30	12-17	Pratt, Read & Co. (quar.)	30c	1- 2	12-12	4.30% convertible preferred (quar.)	\$1.07½	1- 1	11-28
Extra	40c	12-30	12-17	Premium Iron Ore, Ltd.	15c	12-23	12- 5	4.30% preferred (quar.)	\$1.07½	4- 1	2-27
Class B (quar.)	15c	12-30	12-17	Prestole Corp., 5% preferred (quar.)	12½c	12-31	12-19	St. Joseph Light & Power—			
Extra	40c	12-30	12-17	Freway, Inc. (extra)	10c	12-31	12-19	5% preferred (quar.)	\$1.25	1- 2	12-15
Noyes (Charles F.) Co.	\$1	12-23	12-16	Price Brothers, Ltd., common (quar.)	50c	2- 2	1- 5	5% preferred A (quar.)	\$1.25	1-23	12-26
				4% preferred (s-a)	82	1- 2	11-30	St. Louis, San Francisco Ry. (year-end)	25c	12-30	12-17
Ocean Cement & Supplies, Ltd.	115c	1- 2	12-17	Price (T. R.) Growth Stock Fund (35c from investment income and \$1.55 from capital gains)	\$1.90	12-29	11-24	St. Louis Steel Castings (quar.)	11c	1- 5	12-17
Ocean Drilling & Exploration Co.—				Prince Gardner Co. (quar.)	25c	3- 1	2-16	St. Paul Fire & Marine Insurance Co. (quar.)	30c	1-16	1- 9
6% preferred (quar.)	75c	2- 2	1-15	Special	25c	1-12	12-15	St. Regis Paper, 4.40% pfd. A (quar.)	\$1.10	1-1-59	12- 5
Office Specialty Mfg., Ltd.	120c	1- 2	12-18	Progress Mfg. (quar.)	17½c	1- 2	12-15	Sanborn Company (initial)	20c	1-15-59	12-31
Ogilvie Flour Mills, Ltd., com. (inc. quar.)	135c	1- 2	11-21	Stock dividend	4c	1-26	1- 2	San Diego Gas & Electric, common (quar.)	24c	1-15	12-31
Ohio Edison Co., common (quar.)	66c	12-31	12- 1	Prophet Company (quar.)	15c	12-30	12-29	5.60% preferred (quar.)	28c	1-15	12-31
3.90% preferred (quar.)	97½c	1- 2	12-15	Providence Gas Co. (quar.)	14c	12-24	12-10	5% preferred (quar.)	25c	1-15	12-31
4.40% preferred (quar.)	\$1.10	1- 2	12-15	Providence Washington Insurance (resumed)	15c	12-24	12- 4				

Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.
Securities Acceptance Corp., common	10c	1-1-59	12-10	Stedman Bros. Ltd. (quar.)	\$30c	1-2	12-16	Transcontinental Gas Pipe Line Corp.—	25c	2-1	1-15
5% preferred A (quar.)	31½c	1-1-59	12-10	Steel Co. of Canada, Ltd. (quar.)	340c	2-2	1-5	Common (quar.)	63½c	2-1	1-15
Security-Columbian Banknote (quar.)	10c	1-30	1-15	Extra	330c	2-2	1-5	\$2.55 preferred (quar.)	\$1.22½	2-1	1-15
Security Insurance Co. of New Haven—				Stepan Chemical (stock dividend)	4%	12-29	12-15	\$4.90 preferred (quar.)	\$1.42½	2-1	1-15
Increased semi-annually	35c	2-2	1-16	Sterling Breweries (quar.)	25c	1-3	12-12	\$5.70 preferred (quar.)	\$1.49	2-1	1-15
Security Title Insurance Co. (Los Angeles)				Stern & Stern Textiles, com. (quar.)	15c	1-2	12-19	\$5.96 preferred (quar.)			
Quarterly	30c	1-1	12-12	4½% preferred (quar.)	57c	1-2	12-11	Transue & Williams Steel Forging Corp.—	25c	12-31	12-15
Seiberling Rubber, common (increased)	20c	12-23	12-11	4½% preferred (quar.)	56c	4-1	3-11	Quarterly	57c	12-22	12-9
4½% prior preferred (quar.)	\$1.12	1-1	12-15	Stevens Markets, class A (quar.)	7½c	1-2	12-20	Tri-Continental Corp. common (year-end)	67½c	1-1	12-9
5% preferred A (quar.)	\$1.25	1-1	12-15	5.90% preferred (quar.)	\$1.47½	1-2	12-20	\$2.70 preferred (quar.)			
Seismograph Service Corp. (quar.)	10c	12-29	12-17	Stix, Baer & Fuller—				True Temper Corp.—			
Seton Leather Co. (year-end)	\$1	1-2	12-19	7% 1st preferred (quar.)	43½c	12-31	12-15	4½% preference (quar.)	\$1.12½	1-15	12-31
Shamrock Oil & Gas Corp. (quar.)	40c	1-1	12-16	Stokely-Van Camp, Inc., common (quar.)	15c	1-1	12-18	5% preferred A (quar.)	\$1.25	1-15	12-31
Shapiro (M.) & Son (quar.)	12½c	1-2	12-5	5% prior preference (quar.)	25c	1-1	12-18	Trust Co. of New Jersey (Jersey City)	10c	1-15	12-24
Sharon Steel Corp.	15c	12-31	12-18	5% convertible 2nd preferred (quar.)	25c	1-1	12-18	Tucson Gas, Electric Light & Power—			
Shasta Water (stock dividend)	6%	12-29	12-15	Stop & Shop, Inc., new com. (initial quar.)	10c	1-2	12-22	Stock dividend (2-1 stock split. Subject to			
Shawinigan Water & Power Co., com. (quar.)	\$17c	2-25	1-14	Stouffer Corp. (stock dividend)	4%	2-27	2-6	stockholders' approval Dec. 10)		1-23	1-9
Class A (quar.)	\$33½c	2-13	1-19	Strawbridge & Clothier, \$5 pfd. (quar.)	\$1.25	1-2	12-17	Twentieth Century-Fox Film Corp. (Del.)—	40c	12-27	12-10
4% preferred A (quar.)	\$50c	1-2	12-2	Suburban Electric Co.	\$1.30	12-30	12-18	Quarterly			
4½% preferred B (quar.)	\$56½c	1-2	12-2	Sun Chemical Corp., common (quar.)	15c	12-24	12-12	Twin Coach Co.—			
Shawmut Association (quar.)	25c	1-2	12-17	\$4.50 preferred A (quar.)	\$1.12	1-2	12-12	\$1.50 conv. pfd. (clears all arrears)	\$1.87½	12-24	12-15
Extra	45c	1-2	12-17	Sun Drug Co.	6c	1-7	12-10	\$1.50 conv. preferred (quar.)	37½c	1-1	12-15
Shelby Salesbook Co.	50c	12-22	12-1	Stock dividend	5%	12-30	12-10	208 South La Salle Street (quar.)	62½c	2-2	1-20
Sheraton Corp. of America (quar.)	15c	2-1	1-2	Sun Life Assurance (Canada) (quar.)	\$1.25	1-1-59	12-16	Twin City Rapid Transit Co., com. (quar.)	30c	1-2	12-19
Sherwin-Williams Co. of Canada, Ltd.—				Sunbeam Corp. (quar.)	35c	12-26	12-16	5% convertible prior preferred (quar.)	62½c	1-2	12-19
Common (quar.)	45c	2-2	1-9	Sunset International Petroleum (s-a)	4c	12-29	12-12	Two Guys From Harrison, Inc.—			
Extra	25c	2-2	1-9	Sunshine Mining (quar.)	5c	12-22	11-21	Class A (quar.)	13½c	1-20	1-10
7% preferred (quar.)	\$1.75	1-2	12-10	Super Valu Stores, common (quar.)	40c	1-2	12-19	Underwriters Trust Co. (quar.)	\$2	1-2	12-17
Shulton, Inc., class A (quar.)	25c	1-2	12-8	Stock dividend (one share for each share				Special	\$1	1-2	12-17
Class B (quar.)	25c	1-2	12-8	held, subject to stockholders approval				Unilever N. V. American Shares Ordinary	25c	1-6	12-10
Sigma Mines, Ltd. (s-a)	10c	1-28	12-26	Jan. 15)				Stock dividend	15c	1-1	12-15
Silverwood Dairies, Ltd., class A (quar.)	15c	1-2	11-28	5% preferred (quar.)	62½c	1-22	12-19	Union Acceptance, Ltd., common (quar.)	15c	1-1	12-15
Class B (quar.)	15c	1-2	11-28	Supervised Shares, Inc.	\$0.008	12-24	12-10	Extra	15c	1-1	12-15
Simplicity Pattern (quar.)	20c	12-22	12-8	Optional	\$0.042	12-24	12-10	60c non-cum. partic. 2nd pfd. (quar.)	15c	1-1	12-15
Extra	20c	12-22	12-8	Sweets Co. of America—				Union Electric Co., common (quar.)	38c	12-27	11-28
614 Superior Co.	50c	1-2	12-19	Common (from 1958 earnings)	25c	12-24	12-15	\$3.50 preferred (quar.)	87½c	2-16	1-20
Skenandoo Rayon, class A (quar.)	\$1.25	1-1	12-15	Common (from 1958 earnings)	75c	1-2	12-15	\$3.70 preferred (quar.)	92½c	2-16	1-20
5% class A preferred (quar.)	\$1.25	1-1	12-15	Swift & Co. (reduced)	40c	1-1	12-8	\$4 preferred (quar.)	\$1	2-16	1-20
Slater (N.), Ltd. (increased)	\$30c	2-2	1-9	Switson Industries, Ltd. (quar.)	17c	12-31	12-15	\$4.50 preferred (quar.)	\$1.12½	2-16	1-20
Extra	25c	2-2	1-9	Sylvania Electric Products, common (quar.)	50c	12-23	12-2	Union Oil Co. of Calif. (quar.)	25c	2-10	1-9
Smith-Corona Marchant, Inc. (quar.)	25c	12-31	12-17	\$4 preferred (quar.)	\$1	1-1	12-2	Union Pacific RR. Co. (quar.)	30c	1-2	12-8
Smith (A. O.) Corp. (quar.)	40c	2-2	1-2	Sylvanite Gold Mines, Ltd.	13c	1-2-59	11-7	Extra	40c	1-2	12-8
Smith (Howard) Paper Mills Ltd.—				Symington Wayne Corp. (quar.)	15c	1-15	1-2	Union Twist Drill Co. (quar.)	25c	12-31	12-12
Common (quar.)	30c	1-30	12-31	Talcott (James), Inc., com. (increased)	33c	12-31	12-15	United Artists Corp. (quar.)	40c	12-26	12-12
\$2 preferred (quar.)	\$50c	1-30	12-31	Stock dividend	10%	12-31	12-15	United Biscuit Co. of America—			
Solar Aircraft Co. (quar.)	25c	1-15	12-31	5% preferred (quar.)	62½c	1-1	12-15	\$4.50 preferred (quar.)	\$1.12½	1-15	1-8
Somerville, Ltd., \$2.80 preferred (quar.)	\$70c	1-1	12-15	Tamblyn (G.) Ltd., common (quar.)	15c	1-2	12-15	United Cities Gas Co.—			
Sommers Drug Stores Co., common	10c	1-1	12-16	Extra	40c	1-2	12-5	5½% conv. preferred (quar.)	13½c	1-2	12-19
50c convertible preferred (quar.)	12½c	1-1	12-16	4% preferred (quar.)	\$50c	1-2	12-5	6% conv. pfd. 1958 series (initial)	10c	1-2	12-19
Sonoma Quick-Silver Mines (initial)	5c	1-5	12-17	Taylor Instrument Cos. (quar.)	30c	1-2	12-12	United Corporations (year-end)	135c	2-28	1-30
Sonotone Corp.—				Taylor, Pearson & Carson (Canada), Ltd.—				United Fruit Co. (reduced)	50c	1-15	12-12
\$1.25 preferred (quar.)	31½c	12-31	12-3	Semi-annual	\$25c	1-2	12-15	United Fuel Investments, Ltd.—			
\$1.55 preferred (quar.)	38½c	12-31	12-3	Telephone Service Co. of Ohio—				6% class A preferred (quar.)	75c	1-2	12-12
Sorg Paper Co., common	10c	12-24	12-12	Common class A (quar.)	40c	12-31	12-5	United Funds—			
Stock dividend	3%	1-26	12-12	Stock dividend	4%	12-31	12-5	United Income Fund (10c from net in-			
Extra	5c	12-24	12-12	Class B (stock dividend)	4%	12-31	12-5	vestment plus 30c from securities profs.)	40c	12-24	12-3
5½% preferred (quar.)	\$1.37½	1-1	12-15	\$5 preferred (quar.)	\$1.25	1-1	12-5	United Gas Corp. (quar.)	37½c	1-2	12-10
South American Gold & Platinum Co.	15c	12-30	12-12	Telluride Power Co., 6% preferred (quar.)	\$1.50	1-2	12-17	United Gas Improvement—			
South Carolina Electric & Gas Co.—				6% 2nd preferred (reduced)	1½c	1-2	12-17	4½% preferred (quar.)	\$1.06½	1-1	11-28
Common (quar.)	30c	1-2	12-12	Temco Aircraft Corp. (quar.)	15c	1-5	12-8	United-Greenfield Corp.	20c	2-1	1-13
4.50% preferred (quar.)	56½c	1-2	12-12	Extra	15c	1-5	12-8	United Milk Products Co.—	7½c	12-23	12-11
5% preferred (quar.)	62½c	1-2	12-12	Tennessee Corp. (extra)	25c	1-9	12-4	United Molasses, Ltd.—			
South Jersey Gas Co. (quar.)	40c	1-5	12-10	Tennessee Gas Transmission—				American deposit rcts. ordinary (5 pence			
South Pittsburgh Water Co.—				4.10% preferred (quar.)	\$1.02½	1-1	12-5	free of British Income Tax) (interim)		12-23	11-17
4½% preferred (quar.)	\$1.12½	1-15	1-2	4.25% preferred (quar.)	\$1.06½	1-1	12-5	United New Jersey RR. & Canal (quar.)	\$2.50	1-10-59	12-19
South Porto Rico Sugar, common (quar.)	25c	1-2	12-15	4.50% preferred (quar.)	\$1.12½	1-1	12-5	United Pacific Corp., common	\$1	12-31	12-12
8% preferred (quar.)	50c	1-2	12-15	4.60% preferred (quar.)	\$1.15	1-1	12-5	Non-cum. partic. pref. (quar.)	25c	12-31	12-12
Southam Co., Ltd. (quar.)	\$50c	12-29	12-15	4.64% preferred (quar.)	\$1.16	1-1	12-5	United Shoe Machinery Corp.—			
Southdown Sugars (quar.)	15c	1-12	12-26	4.65% preferred (quar.)	\$1.16½	1-1	12-5	Common (quar.)	62½c	2-2	1-2
Southeastern Public Service (quar.)	20c	1-1	12-19	4.90% preferred (quar.)	\$1.22½	1-1	12-5	6% preferred (quar.)	37½c	2-2	1-2
Southern California Edison Co.—				5% preferred (quar.)	\$1.25	1-1	12-5	U. S. Ceramic Tile (quar.)	10c	12-27	12-17
5% partic. orig. preferred (quar.)	60c	12-31	12-5	5.10% preferred (quar.)	\$1.27½	1-1	12-5	U. S. Fidelity Guaranty Co. (Baltimore)—			
4.32% preferred (quar.)	27c	12-31	12-5	5.12% preferred (quar.)	\$1.28	1-1	12-5	Quarterly	50c	1-15	12-23
Southern Canada Power Co., Ltd.—				5.16% preferred (quar.)	\$1.29	1-1	12-5	U. S. Foil Co., class A (quar.)	10c	12-30	12-11
Common (quar.)	\$62½c	2-16	1-20	5.25% preferred (quar.)	\$1.31½	1-1	12-5	Extra	12½c	1-9	12-11
6% participating preferred (quar.)	\$1.50	1-15	12-19	Tennessee Natural Gas Lines, Inc. (quar.)	15c	1-2	12-15	Class B (quar.)	10c	12-30	12-11
Southern Indiana Gas & Electric	40c	12-30	12-10	Texas Electric Service, \$4 pfd. (quar.)	\$1	2-2	1-15	Extra	12½c	1-9	12-11
Common (quar.)	40c	12-30	12-10	\$4.56 preferred (quar.)	\$1.14	2-2	1-15	United States & Foreign Securities—			
4.80% preferred (quar.)	\$1.20	2-1	1-15	\$5.08 preferred (quar.)	\$1.27	2-2	1-15	68 65/100c from capital gains plus			
Southern Materials (quar.)	10c	2-1	1-9	\$4.64 preferred (quar.)	\$1.16	2-2	1-15	25 35/100c from ordinary income	94c	12-26	12-18
Southern Nevada Power Co.—				Texas Gas Transmission—				U. S. Gypsum Co., common (quar.)	50c	12-24	11-28
4.60% preferred (quar.)	24c	1-2	12-19	Stock dividend on common	2%	12-30	12-9	Extra	50c	12-24	11-28
Southern Nevada Telephone Co., common	25c	1-2	12-15	4.96% preferred (quar.)	\$1.24	1-1	12-15	7% preferred (quar.)	\$1.75	1-2	11-28
5.44% preferred (quar.)	34c	1-2	12-15	5.40% preferred (quar.)	\$1.35	1-1	12-15	U. S. Life Insurance (s-a)	7½c	12-26	12-1
Southern New England Telephone Co. (quar.)	50c	1-15	12-20	Texas Illinois Natural Gas Pipeline—				Stock dividend	25%	12-26	12-1
Southern Oxygen Co. (Del.) (quar.)	15c	1-2	12-17	common (quar.)	30c	3-15	2-16	U. S. Lines (New Jersey), 4½% pfd. (quar.)	22½c	1-1	12-5
Southern Pacific Co. (quar.)	75c	12-22	12-1	\$5 preferred (quar.)	\$1.25	1-1	12-15	U. S. Playing Card Co. (quar.)	\$1	1-1	12-11
Southwest Natural Gas Co., common (s-a)	10c	12-26	12-12	Texas Natural Gasoline Corp. (stock div.)	4%	12-29	12-8	U. S. Plywood Corp., common (quar.)	37½c	1-9	12-22
\$6 preferred A (quar.)	\$1.50	1-4	12-19	Texas & Pacific Ry. (quar.)	\$1.25	12-31	12-23	3¾% preferred A (quar.)	93½c	1-1	12-22
Southwestern Electric Power—				Texas Power & Light Co., \$4 pfd. (quar.)	\$1	2-2	1-9	3¾% convertible preferred B (quar.)	93½c	1-1	12-22
5% preferred (quar.)	\$1.25	1-2	12-15	\$4.56 preferred (quar.)	\$1.14	2-2	1-9	4½% preferred (quar.)	\$1.12½	1-1	12-22
4.65% preferred (quar.)	\$1.16½	1-2	12-15	\$4.76 preferred (quar.)	\$1.19	2-2	1-9	U. S. Printing & Lithograph Co.—			
4.28% preferred (quar.)	\$1.07	1-2	12-15	\$4.84 preferred (quar.)	\$1.21	2-2	1-9	5% pref. A (quar.)	62½c	1-1	12-15
Southwestern Life Insurance (Dallas)—				Texas Utilities (increased)	44c	1-2	12-2	U. S. Rubber Reclaiming Co.—			
Quarterly	45c	1-9	12-31	Textiles, Inc., 4% preferred (quar.)	25c	1-1	12-20	\$1.40 convertible preferred (resumed)	35c	1-2	12-8
Southwestern Public Service—				Textron, Inc., common	25c	1-1	12-15	U. S. Smelting Refining & Mining Co.—			
3.70% preferred (quar.)	92½c	2-1	1-20	\$1.25 preferred (quar.)	31½c	1-1	12-15	7% preferred (quar.)	87½c	1-15	12-22
3.50% preferred (quar.)	97½c	2-1	1-20	4% preferred A (quar.)	\$1	1-1	12-15	United Steel, Ltd. (reduced)	15c	12-31	12-10
4.15% preferred (quar.)	\$1.03½	2-1	1-20	4% preferred B (quar.)	\$1	1-1	12-15	United Stores Corp.—			
4.25% preferred (quar.)	\$1.06½	2-1	1-20	Thomas Industries, class A (quar.)	25c	1-2	12-15	\$4.20 non-cum. conv. 2nd pfd. (increased)	13c	12-31	12-3
4.40% preferred (quar.)	\$1.10	2-1	1-20	Class B (quar.)	25c	1-2	12-15	U. S. Trust (N. Y.) Co. (quar.)	80c	1-2	12-12
4.60% preferred (quar.)	\$1.15	2-1	1-20	Thor Power Tool Co. (quar.)	40c	12-30	12-15	U. S. Vitamin Corp., name changed to U. S.			
4.75% preferred (quar.)	\$1.18½	2-1	1-20	Thorore Markets, common	25c	1-2	12-5	Vitamin & Pharmaceutical Corp., new	15c	2-	

Name of Company	Per Share	When Payable of Rec.	Holders of Rec.
Warner-Lambert Pharmaceutical Co.—	\$1.12½	1-2	12-31
\$4.50 preferred (quar.)	40c	1-15	1-2
Warren Brothers Co. (quar.)	50c	1-2	12-1
Waukegan Motor Co. (quar.)	50c	1-2	12-15
Wayne Knitting Mills (quar.)	50c	1-2	12-15
Weber Shewhart & Fixture Co.—			
5% preferred (quar.)	31½c	1-2	12-15
Weeden & Co., 4% preferred (quar.)	50c	1-1	12-15
Welbi Corp. (assumed)	7½c	12-22	12-10
Wellington Fund (12c from net investment income and 48c from net securities profits)	57c	12-29	12-4
Wesson Oil & Snowdrift Co. (quar.)	35c	1-2	12-15
West Indies Sugar (quar.)	25c	1-3	12-10
West Jersey & Peasbore RR., com. (s-a)	\$1.50	1-2-59	12-15
West Kootenay Power & Light, Ltd.—			
7% preferred (quar.)	\$1.75	12-31	12-12
West Penn Electric Co. (quar.)	37½c	12-29	12-12
West Penn Power Co., common	70c	12-24	12-10
4.10% preferred (quar.)	\$1.02½	1-15	12-19
4.20% preferred B (quar.)	\$1.05	1-15	12-19
4½% preferred (quar.)	\$1.12½	1-15	12-19
West Texas Utilities, 4.40% pfd. (quar.)	\$1.10	1-1	12-15
West Virginia Trip & Paper (quar.)	30c	1-2	12-8
West Virginia Water Service, com. (quar.)	17c	12-24	12-5
Stock dividend	1c	12-24	12-5
\$4.50 preferred (quar.)	\$1.12½	1-1	12-15
\$5 preferred (quar.)	\$1.25	1-1	12-15
Western Carolina Telephone	10c	12-29	12-22
Western Casualty & Surety (quar.)	30c	12-31	12-11
Western Department Stores (quar.)	20c	1-2	12-10
Western Electric Co.	90c	12-31	12-19
Western Grocers Ltd., class A (quar.)	25c	1-15	12-15
Common	41c	1-15	12-15
\$1.40 preferred (quar.)	35c	1-15	12-15
Western Insurance Securities Co.—			
\$6 preferred (quar.)	\$1.50	1-1	12-11
Western Kentucky Gas (stock dividend)	5c	12-29	12-15
Western Maryland Ry., common (increased)	90c	12-30	12-19
4% preferred (quar.)	\$1	12-30	12-19
7% preferred (quar.)	\$1.75	12-30	12-19
5% preferred (quar.)	37½c	12-30	12-19
Western Massachusetts Cos. (quar.)	55c	12-26	12-12
Western Natural Gas Co.—			
5% preferred 1935 series (quar.)	37½c	1-1	12-12
5% preferred 1952 series (quar.)	37½c	1-1	12-12
Western Plywood, class B (quar.)	15c	1-15	12-23
Western Tablet & Stationery Corp.			
5% preferred (quar.)	\$1.25	1-2-59	12-10
Western Union Telegraph (quar.)	30c	1-15	12-19
Westmoreland, Inc. (quar.)	30c	1-2	12-15
Weston (George) Ltd., class A (quar.)	115c	1-1	12-10
Class B (quar.)	115c	1-1	12-10
Weyerhaeuser Paper, com. (quar.)	50c	1-2	12-10
Stock dividend	2c	1-2	12-10
Wheeling Steel Corp., common (quar.)	50c	1-2	12-5
\$5 preferred (quar.)	\$1.25	1-2	12-5
Whirlpool Corp., common (quar.)	25c	12-31	12-12
Whitaker Paper (quar.)	50c	12-24	12-10
White Motor Co., common (quar.)	75c	12-24	12-10
5½% preferred (quar.)	\$1.31½	1-1	12-17
Whitehall Cement Mfg. (quar.)	40c	12-29	12-12
Stock dividend	4c	1-30	12-19
Whitehall Fund			
(17c from net investment income and 56c from capital gains. 56c dividend payable in cash or stock at holder's option)	73c	12-24	12-2
Wieboldt Stores, common (quar.)	20c	1-1	12-20
6% preferred (quar.)	75c	1-1	12-20
4½% preferred (quar.)	\$1.06½	1-1	12-20
Wilcoxon Oil Co. (quar.)	25c	2-20	1-30
Wilson & Co., common (increased quar.)	35c	2-1	1-19
Common (quar.)	35c	5-1	4-10
Common (quar.)	35c	8-1	7-10
Common (quar.)	35c	11-1	10-9
\$4.25 preferred (quar.)	\$1.06½	1-1	12-15
Wisconsin Electric Power Co.—			
6% preferred (1897) (quar.)	\$1.50	1-31-59	1-15
Wiser Oil Co.	75c	1-2	12-10
Witco Chemical Co.	25c	1-31	1-9
Wood Alexander, Ltd. (annual)	30c	12-31	12-18
Wood (John) Industries, class A	40c	12-29	12-15
Extra	40c	1-2	12-15
4½% preferred (quar.)	\$1.12½	1-2	12-15
Woodward Petroleum Co. (quar.)	12½c	12-31	12-15
Woodward-Loomis			
Common (increased quar.)	75c	12-30	12-3
5% preferred (quar.)	\$1.25	12-30	12-3
Wrigley (Wm. Jr.) (Monthly)	25c	1-2	12-19
Monthly	25c	2-2	1-20
Yale & Towne Mfg. Co. (quar.)	37½c	1-2	12-10
Yellow Cab Co., common	20c	1-2	12-20
6% convertible preferred (quar.)	37½c	1-30	1-9
6% convertible preferred (quar.)	37½c	4-30	4-9
6% convertible preferred (quar.)	37½c	7-31	4-9
Rosemont Park & Curry (quar.)	7½c	12-31	12-15
Young (J. S.) Co., common (quar.)	75c	1-2	12-12
7% preferred (quar.)	\$1.75	1-2	12-12
Youngstown Steel Door Co. (quar.)	25c	1-15	12-31
Youngstown Steel Door Co. (quar.)	50c	1-1	12-15
Younkers Bros., Inc., com. (quar.)	62½c	1-1	12-15
5% preferred \$50 par (quar.)	\$1.25	1-1	12-15
5% preferred \$100 par (quar.)	\$1.75	1-1	12-15
7% preferred (quar.)	\$1.75	1-1	12-15
Zale Jewelry Co., common (quar.)	25c	1-10	12-19
Class B com. (stock dividend) (one share for each 18 shares held)	—	1-10	12-19
Zenith Radio Corp. (quar.)	50c	12-29	12-12
Extra	\$2	12-29	12-12
Special	\$2	12-29	12-12
Ziegler Coal & Coke (stock dividend)	5c	1-30	1-9

- * Transfer books not closed for this dividend.
- † Payable in Canadian funds, tax deductible at the source. Non-resident tax 15%; resident tax 7%.
- ‡ Less British Income tax.
- § Previously published date was incorrect. The corrected payment date and/or record date is indicated here.
- ¶ Less Jamaican Income tax.
- Payable in U. S. funds, less 15% Canadian nonresidents tax

General Corporation and Investment News

(Continued from page 10)

Chairman of the Board of Royal and upon completion of negotiations, he will accept the position of President of the combined companies.

Mr. Bengtson is presently Chairman of the executive management committee of The Siegler Corp. and a member of the Board of Directors of that company. He will devote full time to the new group, possibly starting in January.

Vard, Inc. manufactures high precision products for the air frame, helicopter and nuclear engine industries.

Ideal-Aeromath manufactures precision manometers special purpose valves, rate tables, actuators and hydraulic filters and test equipments.

Royal Industries is a leading manufacturer of jettisonable fuel tanks for aircraft, special containers, vibration test equipment, Electropoint machine control, and electronic items. Royal maintains a large engineering and prototype organization.

Royal McBee Corp.—Definitive Debs. Ready—

The corporation recently announced that its 6¼% convertible subordinated debentures due Dec. 1, 1977, in definitive form are available at Guaranty Trust Co. of New York, 140 Broadway, New York, N. Y., in exchange for presently outstanding temporary debentures.—V. 188, p. 1967.

(F. C.) Russell Co.—Profits Increased—

With net profits, after taxes, for the second quarter of its fiscal year reaching \$185,670, this company is heading for the best years in its history. Frank C. Russell, President, told the board of directors meeting on Dec. 8.

Introduction of several new products, including an all weather picture window door and sliding aluminum prime window at competitive prices, have contributed substantially to the company's sales and profits, Mr. Russell stated.

He said that August, September and October of this year, company sales hit \$3,995,530 as compared to sales \$3,365,144 for the same period last year.

Mr. Russell reported that, during the first quarter of its present fiscal year, ending July 31, there was an operating loss of \$28,408 which, however, due to a new tax carry-back provision, resulted in a profit of \$3,039. The company was plagued with a strike at its Cambridge, Ohio plant during the second quarter but, despite the non-productivity in Cambridge, the company has produced a substantial net profit during the first six months of its present fiscal year amounting to \$157,262 after taxes. The directors were also advised that sales for the first six months of this fiscal year were \$7,302,696 as compared to sales of \$6,571,377 last year. Net profits for this year's six month period were \$157,262 after taxes, compared to \$135,799 for the same period last year.

Total current assets as of Oct. 31, 1958, amounted to \$5,551,490 and current liabilities amounted to \$1,171,757, which is 4.74 to 1, current ratio.

Although the company is showing an improved profit, no dividend is being declared at this time. The company is currently negotiating to acquire several other companies, which will give it greater diversification and thus desires to conserve its cash position for any financing needed to consummate these projects.—V. 188, p. 1719.

Russell Gulch Uranium Co., Inc., Denver, Colo.—Stock Offering Suspended by SEC—

The Securities and Exchange Commission, it was announced on Dec. 10, has issued orders temporarily suspending Regulation A exemptions from registration under the Securities Act of 1933 with respect to stock offerings by the following:

(1) Russell Gulch Uranium Co., Inc. (Regulation A notification, filed March 22, 1956, proposed the public offering of 150,000 common shares at \$1 per share);

(2) Southeast, Inc., Charleston, S. C. (Regulation A notification, filed Jan. 15, 1958, proposed the public offering of 100 shares of 7% cumulative preferred stock at \$100 per share);

(3) Stillman Uranium, Inc., Hayward, Calif. (Regulation A notification, filed Sept. 16, 1955, proposed the public offering of 600,000 common shares at 25c per share).

The Commission's order with respect to Russell Gulch Uranium asserts that the company failed to file reports of stock sales as required by Regulation A; that its offering circular is "false and misleading with respect to the recent financial status of the company and the status of its mining claims; and that the use of such offering circular in the sale of stock "would operate as a fraud and deceit upon purchasers."

The orders with respect to Southeast and Stillman Uranium assert (1) that Southeast failed to file reports of stock sales and failed to file a revised offering circular; and (2) that certain officers and directors of Stillman Uranium were convicted of crimes or offenses involving the purchase and sale of securities, thus making the Regulation A exemption unavailable to that company (two persons listed in Stillman Uranium's notification as second vice-president and secretary-treasurer-director, respectively, in 1957 pleaded guilty to a violation of the California Corporate Securities Act, received a nine-months' imprisonment sentence and a \$1,000 fine, respectively, and were placed on probation).

Each of the orders provides an opportunity for hearing, upon request, on the question whether the suspension should be vacated or made permanent.—V. 183, p. 1862.

Rutland Ry.—Earnings—

Period End. Oct. 31	1958—Month—1957	1958—10 Months—1957
Railway operating revenue	\$452,324	\$449,960
Railway operating exps.	362,765	365,300

Net rev. from ry. ops.	\$89,559	\$84,660
Net railway oper. inc.	55,365	48,183

—V. 188, p. 1969.

St. Lawrence Gas Co.—Proposed Financing—

See Consumers' Gas Co. above.

St. Louis-San Francisco Ry.—Earnings—

Period End. Oct. 31	1958—Month—1957	1958—10 Months—1957
Railway operating rev.	11,293,494	10,907,978
Railway operating exps.	8,365,076	8,226,426

Net rev. from ry. ops.	2,928,418	2,679,552
Net railway oper. inc.	1,993,812	1,319,110

—V. 188, p. 2185.

St. Louis Southwestern Ry.—Earnings—

Period End. Oct. 31	1958—Month—1957	1958—10 Months—1957
Railway operating rev.	\$5,886,264	\$6,050,864
Railway operating exps.	3,610,391	3,432,033

Net rev. from ry. ops.	\$2,275,873	\$2,618,831
Net railway oper. inc.	1,061,078	1,031,644

—V. 188, p. 1969.

St. Regis Paper Co.—Exchange Offer Registered—

This company filed a registration statement with the SEC on Dec. 11, 1958 covering 288,450 shares of common stock. The company proposes to offer the stock in exchange for outstanding shares of the capital stock of F. J. Kress Box Co. on the basis of 2½ shares of St. Regis common for each share of capital stock of Kress. St. Regis will declare the exchange offer effective if 95% of the outstanding shares of Kress stock are deposited in exchange and may elect to do so if a lesser percent, but not less than 30%, of Kress shares, are so deposited.

The company's ownership of not less than 80% of all the Kress capital stock will enable it to control the business operations and policies of Kress. In the event the offer of exchange is declared effective, St. Regis intends eventually to cause appropriate proceedings to be taken for the dissolution and liquidation or merger of Kress with and into St. Regis.

St. Regis is said to hold written options from 12 individual holders of a total of 103,360 shares (80.68%) of the outstanding stock of Kress providing for the exchange of Kress shares for shares of St. Regis stock on the same basis of exchange as is proposed under this offer. Kress plants are located in Pittsburgh, Pa., Newark, Ohio, and Hagerstown, Md.—V. 188, p. 1969.

San Diego Imperial Corp., San Diego, Calif.—Registers Exchange Offer With SEC—

This corporation, located at 1011 Garne Avenue, San Diego, Calif., filed a registration statement with the SEC on Dec. 9, 1958 covering 845,000 shares of its common stock. It is proposed to offer these shares in exchange for all of the outstanding capital stock of Silver State Savings and Loan Association and Silver State Insurance Agency, Inc., both of Denver, Colo. The Loan Association is said to have 45,000 outstanding shares of capital stock representing a book value of \$1,805,096, while the Insurance Agency has outstanding 3,000 shares of capital stock representing a book value of \$106,152. The Loan Association has 11 shareholders and the Insurance Agency nine. The shareholders of both companies have agreed to the exchange.—V. 188, p. 1274.

Savannah & Atlanta Ry.—Earnings—

Period End. Oct. 31	1958—Month—1957	1958—10 Mos.—1957
Railway operating rev.	\$356,309	\$374,725
Railway operating exps.	253,232	248,735

Net rev. from ry. ops.	\$103,077	\$125,990
Net railway oper. inc.	65,426	73,048

—V. 188, p. 1969.

Schenley Industries, Inc.—Banker Named to Board—

A. J. Gock of San Francisco has been elected to the board of directors of this corporation. He fills a vacancy arising from the retirement of Fred A. Ferroggiaro. Both are former Chairmen of the Board of Directors of the Bank of America.

Mr. Gock will continue his association with the Bank of America as a member of the board of directors, Vice-Chairman of the general executive committee, Chairman of the general trust committee and Chairman of the public relations committee.

He is also currently Chairman of the Board of Consolidated Freightways, Inc., and a member of the boards of directors of Capitol Records, Inc., Presco Corp., Hoffman Electronics and Magic Chef, Inc.—V. 188, p. 1522.

Seaboard Air Line RR.—Earnings—

Period End. Oct. 31	1958—Month—1957	1958—10 Mos.—1957
Railway operating rev.	13,207,740	13,538,445
Railway operating exps.	10,498,991	10,492,899

Net rev. from ry. ops.	2,708,749	3,045,556
Net railway oper. inc.	1,433,027	1,586,703

—V. 188, p. 1969.

Seaport Metals, Inc.—Announces 18th Foreign Licensee—

This corporation on Nov. 28 announced that it has signed Homann-Werke, of West Germany, as its 18th foreign licensee. This company is among the largest porcelain enamellers in Germany, with two large plants in Wuppertal-Vohwinkel and Hannover.

M. Jesse Salton, President, added that negotiations with three other licensees, covering the Union of South Africa, the Philippines, and Finland, have been completed, and contracts are being prepared. When signed, Seaport's overseas network of licensees will number 21. The company expects to sign up others during 1959.

Mr. Salton said that recent franchise agreements with Sweden will be handled jointly by the firm's Danish and Norwegian licensees through a common office based in Stockholm, Sweden. He added that Belgium would be handled by the company's licensee in Holland.

During 1958, Seaport signed six additional licensees covering Japan, Holland, New Zealand, Spain, and Turkey. The company already had licensees in Australia, Austria, Brazil, Canada, Chile, France, Great Britain, Italy, and Switzerland. The Canadian licensee, General Steel Ware, Ltd., was the first to be established by Seaport in late 1955.—V. 186, p. 2053.

Shares in America, Inc.—Registers With SEC—

This Washington investment company filed a registration statement with the SEC on Dec. 12, 1958 covering 50,000 shares of common stock. The company was organized under Delaware law on Dec. 8, 1958. Merle Thorpe, Jr., is listed as Board Chairman and Newton I. Steers, Jr., as President. Thorpe is President of Investment Fund Management Corp., investment adviser and manager of the issuer, and Steers is its Board Chairman.

Shell Chemical Corp.—To Form Four New Divisions—

Richard C. McCurdy, President, on Dec. 15 announced a company reorganization effective Jan. 1, 1959, involving the formation of four additional fully-integrated divisions, bringing the total of these to five.

Each division will be headed by a general manager and will engage in one of the five main lines of business of the company. These are agricultural chemicals, ammonia, industrial chemicals, plastics and resins, and synthetic rubber.

Sheraton Corp. of America—To Acquire Matson Lines Hawaiian Properties—

The directors of Matson Navigation Company on Dec. 8 voted to enter into a contract with Sheraton Corp. of America for the operation and ultimate purchase of all but one of the Matson properties on the Hawaiian Islands of Oahu. The holdings include four well-known hotels—Royal Hawaiian, Princess Kaiulani, Moana and Surf Rider—all located in the Waikiki Beach area.

The contract calls for a purchase price, including payment for stores on hand, of about \$18,000,000 in cash.

Randolph Sevier, President of Matson Navigation Co., said many details of the complex transaction still remain to be resolved. He listed these pertinent provisions:

(1) In addition to the four hotels, which have a total of 1,056 rooms, the properties include fee simple leasehold land as well as building structures and furnishings. Total fee simple acreage is 14.8 while the leasehold total is 26.3.

(2) Not included is the Matson Base Yard which furnishes services to Matson's fleet of liners and freighters as well as hotels, and 1,493 acres at Wailua, Maui.

(3) The sale, if conditions are met, may be concluded anytime at Matson's option within a year but not within the next four months.

(4) Within three weeks an agreement will be made for Sheraton to operate the hotels on a management fee basis for Matson until the sale is concluded. Sheraton operation on this basis should begin after the first of the year.

(5) When a sale is finalized, mutually satisfactory arrangements will be worked out for transfer of Matson's hotel personnel to the Sheraton organization.

Ernest Henderson, Sheraton President, "It is expected that Matson's four Hawaiian hotels will become Sheraton's first operational overseas properties, and be a welcome link with the Island to our coast-to-coast network of 48 U. S. and Canadian hotels." Forty-two of the chain's hotels are in the U. S.

Mr. Henderson said it is anticipated the Matson real estate to be purchased in connection with the hotels will be developed in association with Robert Haynie of Haas & Haynie, general contractors.

Just last month Sheraton also announced it will expand to Puerto Rico upon the completion of a new \$10,000,000 luxury oceanside property at San Juan.

Sheraton currently has five hotels under construction or planned on the mainland: The 600-room Sheraton-Dallas, to be one of the most luxurious hotels in the world, and the 200-room Sheraton-Binghamton (N. Y.), both slated to open next year; the 300-room Sheraton at Portland, Ore., scheduled to open in late 1959; and projects

Slick Oil Corp., Houston, Tex.—Registers With SEC—

This corporation, with offices at 1030 Bank of the Southwest Building, Houston, Texas, filed a registration statement with the SEC on Dec. 3, 1958, covering \$1,500,000 of participating interests in the Slick Oil Corp. 1959 Joint Venture Program. Offering of the interests is to be made in minimum amounts of \$15,000, through Rowles, Winston & Co. of Houston and Dewar, Robertson & Parcast of San Antonio, who will receive a 5% commission.

Slick Oil will commit to the program an amount equal to 1/3 of the aggregate commitments of all purchases of participating interests. Initial payments by each participant shall be 20% of his total subscription; and during 1959 Slick may demand payment of additional amounts under the subscription. Participants will receive under the Joint Venture Program (a) an undivided 1/2 interest in all prospects acquired under this program; and (b) an additional 1/4 of the production from each exploratory well, on a well by well basis, until "Payout" of each such well. Slick will receive for its services and to Slick, as to certain "exploratory costs" and operating costs; (c) a management fee equal to 8 1/2% of the total commitments (including that of Slick) and of any additional exploratory costs paid by participants and Slick, for general administrative expenses and overhead; and (d) reimbursement for expenses incurred by Slick in the conduct of the exploratory program.

Proceeds of the sale of interests will be used during 1959 by Slick, together with amounts contributed by it pursuant to its commitment to assemble and acquire interests in properties within Canada and/or the continental United States, but not including Alaska or any offshore or tidelands locations or operations.

Soroban Engineering, Inc.—Stock Offered—R. S. Dickson & Co. Inc. and associates on Dec. 19 offered 25,000 shares of class A common stock (par \$1.25) at a price of \$12 per share. Associates in the offering are: Atwill & Co., Inc.; The Johnson, Lane, Space Corp., and Security Associates, Inc.

The net proceeds will be for the purchase of new tools and to increase working capital.

Southcoast, Inc., Charleston, S. C. — Stock Offering Temporarily Suspended by SEC—

See Russell Gulch Uranium, Inc. above.—V. 187, p. 497.

Southern Co.—System Plans New Financing—

The company on Dec. 10 announced that it plans to register with the SEC on Jan. 9, next, from \$40,000,000 to \$45,000,000 additional common stock to be sold at competitive sale. Bids are expected to be received up to 11 a.m. (EST) on Feb. 4 at the office of the company at 250 Park Ave., New York, N. Y.

The following subsidiaries also plan to issue and sell at competitive sale 30-year first mortgage bonds, viz: Gulf Power Co., \$7,000,000 bonds on April 2, with registration expected on March 6; Alabama Power Co. \$20,000,000 bonds on April 30, with registration planned for April 3; Southern Electric Generating Co. \$25,000,000 on May 28, with registration expected on May 1; Mississippi Power Co. \$5,000,000 bonds, on June 25, with registration planned for May 29; and Georgia Power Co. \$18,000,000 on Sept. 10, with registration expected on or about Aug. 14.—V. 188, p. 2510.

Southern Electric Generating Co.—To Issue Bonds—

See Southern Co. above.—V. 187, p. 1693.

Southern Ry.—Earnings—

Period End, Oct. 31—	1958—Month—1957	1958—10 Mos.—1957
Railway operating rev.	22,792,263	22,588,207
Railway operating exps.	16,148,395	16,368,293
Net rev. from ry. ops.	6,643,868	6,219,914
Net railway oper. inc.	3,171,900	3,030,956

Southwestern Bell Telephone Co.—Earnings—

Period End, Oct. 31—	1958—Month—1957	1958—10 Mos.—1957
Operating revenues	58,100,997	53,676,456
Operating expenses	33,226,162	32,359,231
Federal income taxes	9,976,459	8,425,455
Other operating taxes	4,295,967	3,911,171
Net operating income	10,602,409	9,140,619
Net after charges	9,576,432	8,356,579

—V. 188, p. 2034.

Southwestern Investment Co., Amarillo, Texas.—Files With Securities and Exchange Commission—

The company on Nov. 28 filed a letter of notification with the SEC covering an estimated 10,000 shares of common stock (par \$2.50) to be offered to employees of company and its subsidiaries under Employees Stock Purchase Plan at 95% of market or of book value, whichever is higher at date of sale. No underwriting is involved. The proceeds are to be used for working capital.—V. 187, p. 498.

Sovereign Investors, Inc.—Asset Value Increased—

Sovereign Investors reporting as of Nov. 28, 1958 shows a new high in total net assets of \$2,773,454 compared with \$1,803,684 on Jan. 1, 1958. This represents an increase of 54.7% for the period. The number of outstanding shares of the fund rose 15.7% from 175,377 shares to 202,900 shares during the same period.

The net asset value per share increased from \$10.28 on Jan. 1, 1958 to \$13.67 on Nov. 28, 1958 a 32.9% advance in the 11 months.—V. 188, p. 2034.

Spokane, Portland & Seattle Ry.—Earnings—

Period End, Oct. 31—	1958—Month—1957	1958—10 Months—1957
Railway oper. revenue	\$3,004,641	\$2,830,003
Railway operating exps.	2,220,018	2,127,551
Net rev. from ry. oper.	\$784,623	\$702,452
Net ry. oper. income	445,472	401,455

—V. 188, p. 1969.

Sports Arenas (Delaware) Inc.—Stock Offering Suspended—

The Securities and Exchange Commission has issued an order temporarily suspending a Regulation A exemption from registration under the Securities Act of 1933 with respect to a public offering of stock by this company.

The Commission's order asserts that it has reasonable cause to believe that the terms and conditions of the Regulation A exemption from registration for Sports Arenas' stock offering were not complied with; that the company's offering circular and sales material used in the offering and sale of its shares was false and misleading in respect of material facts; and that the stock offering is being made and would be made in violation of Section 17 (the anti-fraud provision) of the Securities Act. The order provides an opportunity for hearing, upon request, on the question whether the suspension should be vacated or made permanent.

Sports Arenas filed its notification with the Commission in September, 1957 proposing the public offering of 240,000 common shares at \$1.25 per share pursuant to the conditional exemption from Securities Act registration provided by Regulation A. The offering circular named James Anthony Securities Corp. of New York, and Mac Robbins & Co., Inc. of Jersey City as underwriters. The company was organized for the purpose of acquiring, constructing and operating a chain of bowling alleys, skating arenas, kiddie cities and other amusement areas, principally in the larger metropolitan cities in New York, New Jersey, Connecticut, Maryland and Delaware and in the District of Columbia. Charles Gordon is listed as President.

The Commission's order asserts that the company failed to disclose all promoters, controlling persons and affiliates; that the aggregate public offering price of the securities and the aggregate gross proceeds received from the sale of securities to the public exceeded the \$300,000 limitation prescribed in Regulation A; that the offering circular was

not used in the offering of the shares to the public, and certain sales material was used which was not filed with the Commission; that a false report of stock sales was filed on March 13, 1958, in that the report states, contrary to the fact, that the offering was made at \$1.25 per share by the underwriting firms named therein and was completed on Nov. 11, 1957, and does not reflect the actual commissions paid and received; and that the notification failed to name each state in which the shares were to be offered.

Furthermore, according to the Commission's order, Sports Arenas' offering circular and sales material used in the offering and sale of its shares was false and misleading in respect of material facts, particularly with respect to the method by which the shares were to be offered, in that there was a failure to disclose that the shares would be offered at \$1.25 per share by the underwriters to a limited group of persons, who in turn would resell the shares to the underwriters at higher prices for redistribution by them to the public at still higher prices, as well as a failure to disclose the profits made by such underwriters and others participating in such distribution. Moreover, the order states, there was a failure to name and disclose the background of all promoters and affiliates of Sports Arenas; and false and misleading statements were made with respect to construction contracts, earnings, experience of management, territorial franchises, stockholders' equity, outstanding debt and stock dividends.—V. 188, p. 2186.

Spur Oil Co.—Registers With SEC—

This company, which is located at Eighth Avenue South and Bradford Avenue, Nashville, Tenn., filed a registration statement with the SEC on Dec. 15, 1958, covering 1,000,000 shares of its common stock, to be offered for public sale through an underwriting group headed by Equitable Securities Corp. The public offering price and underwriting terms are to be supplied by amendment.

Spur Oil was organized under Delaware law on Dec. 2, 1958, by Equitable Securities "primarily to acquire and operate the properties, principally gasoline filling stations, owned by Spur Distributing Co., Inc." It will also hold title to the real estate where its principal offices are located (in Berryhill, Tenn.). The company's 76 subsidiaries, 21 of which are to acquire and hold title to realty, including lease interests, and 55 of which are to operate one or more filling stations each, will be provided by the company with cash required to purchase from Spur Distributing the real and personal properties which they are to acquire and/or operate, and with necessary initial working capital, amounting in the aggregate to some \$15,000,000.

The company will also acquire title to the Berryhill office, and will acquire all remaining assets of Spur Distributing except cash and cash items, which at Oct. 31, 1958 amounted to \$4,011,994. The cost to the company of these assets is estimated at \$1,900,000, which amount will be paid to Spur Distributing by the assumption by the company of its liabilities at the closing date, with any balance to be settled in cash. The company also will pay Spur Distributing an amount equivalent to Federal and State income tax liability of Spur Distributing, estimated at \$840,000, but will not assume such liability.

The net proceeds of the sale of the 1,000,000 common shares together with the proceeds from \$6,500,000 of borrowings will be used for purposes of the program outlined, and for general corporate purposes. Equitable Securities is to receive an unspecified sum for the origination and negotiation of the transactions, assumption of financial responsibility for expenses, and advice in connection with the financing.

The subsidiaries will conduct the business of operating a chain of retail gasoline filling stations. J. Mason Houghland is listed as President. Of the 131,600 outstanding common shares of Spur Distributing 73,039 were vested in June, 1942 in the Alien Property Custodian (later transferred to the Attorney General) and were the subject of a suit by Uebersee Finanz Korporation, A. G. under the Trading with the Enemy Act, which was terminated by a judgment favorable to the Attorney General. Such 73,039 shares were offered by the Attorney General for sale in 1958 and were purchased by J. M. Houghland for \$5,038,103, or \$68.98 per share. Houghland is listed as the present owner of 103,705 shares. It is estimated, according to the prospectus, that stockholders of Spur Distributing will receive, upon its liquidation, approximately \$137 per share in cash.

Staten Island Rapid Transit Ry.—Earnings—

Period End, Oct. 31—	1958—Month—1957	1958—10 Months—1957
Railway oper. revenue	\$287,603	\$305,113
Railway operating exps.	303,462	293,608
Net rev. from ry. oper.	\$15,859	\$11,505
Net ry. oper. deficit	85,823	63,590

*Deficit.—V. 188, p. 1969.

Stillman Uranium, Inc., Hayward, Calif.—Stock Offering Temporarily Suspended by SEC—

See Russell Gulch Uranium Co., Inc. above.—V. 182, p. 1381.

Sun Valley Insurance Co., Phoenix, Ariz.—Files With Securities and Exchange Commission—

The company on Dec. 5 filed a letter of notification with the SEC covering \$299,916.25 principal amount of units of trust fund certificates to be offered at \$2 per unit, without underwriting. The units to be sold by the trustees. The proceeds are to be used for working capital.

Sunray Mid-Continent Oil Co.—Unit Expands—

D-X Sunray Oil Co. has acquired the mid-continent area marketing facilities of Tidewater Oil Co., comprising bulk stations and service station outlets in 10 states.

The announcement was made jointly on Dec. 4 by R. W. McDowell, President of D-X Sunray, and Lloyd Armstrong, Vice-President and General Manager of Tidewater's central division. D-X Sunray is the refining and marketing subsidiary of Sunray Mid-Continent Oil Co.

More than 500 bulk plants, service stations, and dealers of Tidewater and its jobbers at distributors are involved in the transaction. The financial terms were not announced, except that the sale was for "cash and other considerations."

D-X Sunray acquires outright 16 Tidewater bulk plants and 81 modern urban and major highway service stations, 74% of which stations were built since 1955 to most modern service station design.

The properties are located throughout Oklahoma, Kansas, Missouri, Arkansas, Indiana, Iowa, Wisconsin, Minnesota, and North and South Dakota. The company service stations are principally located in Tulsa, Oklahoma City, Muskogee, Okmulgee, Lawton, Sapulpa, Chickasha, Drumright, Vinita, and Miami, Okla.; St. Louis, Mo.; Indianapolis, Ind.; Joplin and Springfield, Mo.

Mr. Armstrong emphasized that the transaction affects only Tidewater's mid-continent marketing interests. He said that the company will continue its aggressive exploration program and its production operations in the central division headquartered at Tulsa.

In addition, he stated, Tidewater will continue to market its Vedol motor oils and greases in the area through independent distributors.

He explained that the company's withdrawal as a marketer of gasoline, fuel and heating oils in the mid-continent area resulted from a decision to concentrate its marketing activities in the East and in the West where products can readily be supplied by Tidewater's two major refineries. The new Delaware refinery supplies Flying A products in the eastern marketing territory from Maine to Virginia, while its modern Avon refinery near San Francisco supplies products through the seven far western states and Hawaii, Mr. Armstrong said.

S. D. Breitweiser, Marketing Vice-President and Manager of marketing for D-X Sunray, said that the D-X "take-over" has been scheduled for Jan. 1. By that D-X Sunray's signs and identification will be in place at the newly acquired units, and D-X Sunray products including motor oils, lubricants and the new D-X Boron gasoline would also be available by New Year's Day, he declared.

Mr. Breitweiser said that the newly acquired stations would be operated, and distributors and dealers served, by the existing D-X Sunray marketing organization.

Earlier in December D-X Sunray announced the acquisition of approximately 200 bulk plants, service stations and dealers of the Gaffill D-X Oil Co., South Bend, Ind. Gaffill has distributed D-X products in 16 counties of northern Indiana and southern Michigan for 44 years.—V. 187, p. 2553.

(James) Talcott, Inc.—Acquisition—

It was announced on Dec. 2 that Glore, Forgan & Co. represented the Merchants Acceptance Co. of Chicago in its sale of its Mid-Western commercial finance Portfolio to James Talcott & Co. See also V. 188, p. 2034.

Tennessee Central Ry.—Earnings—

Period End, Oct. 31—	1958—Month—1957	1958—10 Months—1957
Railway oper. revenue	\$369,525	\$476,900
Railway operating exps.	260,799	320,773
Net rev. from ry. oper.	\$108,726	\$156,127
Net ry. oper. income	44,602	76,183

—V. 188, p. 1970.

Texas Fund, Inc.—Reports Record Net Assets—

Mr. W. T. Carter, III, President, states in the November quarterly report that total net assets of Texas Fund have reached an all time high of \$36,267,456. In the 12 months ended Nov. 30, 1958 the net asset value per share increased from \$7.48 to \$9.29, a gain of 26.9%, adjusted for the 20 cents capital gains distribution of Aug. 31, 1958.—V. 136, p. 2316.

Texas Gulf Sulphur Co.—Earnings Estimated—

It is estimated that earnings for the last quarter of 1958 will about equal the average of the earlier 1958 quarters and that earnings for the year will be approximately \$13,000,000 or between \$1.30 and \$1.35 per share, as compared to \$17,557,369 or \$1.75 per share a year ago.

According to Fred M. Nelson, Chairman, "the decline in the 1958 earnings of this company reflects lower sales volume and lower prices. As the result of the industrial recession, the tonnage of sulphur orders started to decline about 16 months ago. Supply exceeded demand and producers' stockpiles increased. Following economic law, prices have fallen in the highly competitive sulphur market."—V. 188, p. 2294.

Texas Instruments, Inc.—Mesa Transistor Production

Commercial production of the 2N559 ultra high frequency, diffused base "mesa" germanium transistors for highly advanced military and commercial applications was announced on Dec. 8 by Mark Shepard, Jr., Vice-President. He stated that this transistor represents the most significant advance in commercial semiconductor technology since the development of the diffusion technique.

This transistor type was originally developed and produced by Bell Telephone Laboratories specifically for high reliability operation in the most exacting military missile and airborne electronic circuits. The new TI 2N559 meets and exceeds all reliability specifications as outlined in MIL-T-19500A. Switching speeds into the millimicrosecond range and a typical alpha cutoff frequency of 250 megacycles make the TI 2N559 ideally suited for ultra high speed switching application. It is conservatively rated to dissipate in excess of 150 milliwatts in free air and will operate at temperatures up to 100°C.

The new TI 2N559 is available in a miniature round-welded case less than half the size of the standard JETEC-outline TO-5 unit. The case is compatible with the 100-mil grid mounting system.—V. 188, p. 1658.

Texas Mexican Ry.—Earnings—

Period End, Oct. 31—	1958—Month—1957	1958—10 Mos.—1957
Railway operating rev.	\$313,504	\$361,789
Railway operating exps.	228,638	214,153
Net rev. from ry. ops.	\$84,866	\$147,636
Net railway oper. inc.	12,196	35,968

—V. 188, p. 2076.

Texas & New Orleans RR.—Earnings—

Period End, Oct. 31—	1958—Month—1957	1958—10 Mos.—1957
Railway operating rev.	11,965,743	11,709,602
Railway operating exps.	8,280,913	8,608,041
Net rev. from ry. ops.	3,684,830	3,191,561
Net railway oper. inc.	1,168,402	954,346

—V. 188, p. 1970.

Texas Power & Light Co.—Bonds Offered—An underwriting group headed jointly by Kuhn, Loeb & Co., Blyth & Co., Inc.; Kidder, Peabody & Co., and Merrill Lynch, Pierce, Fenner & Smith offered publicly on Dec. 17 an issue of \$12,500,000 first mortgage bonds, 4 1/2% series due Dec. 1, 1988, at 101% and accrued interest, to yield about 4.44% to maturity. This offering was heavily oversubscribed and the books closed. The issue was awarded to the group at competitive sale on Dec. 16 on a bid of 100.32% for the indicated coupon.

Halsey, Stuart & Co., Inc. bid 100.089 for the bonds, also as 4 1/2% bids for a 4 1/2% coupon were received as follows: White, Weld & Co. 101.3999; Lehman Brothers, 101.339; Eastman Dillon, Union Securities & Co. and Solomon Bros. & Hutzler (jointly) 101.326, and The First Boston Corp., 101.28.

The 1958 series bonds will be redeemable, in whole or in part, on 30 days' notice (a) at special redemption prices ranging from 101 1/2% to 100% for the current sinking or improvement fund or for a replacement fund or with certain deposited cash and proceeds of released property, and (b) at general redemption prices ranging from 105.50% to 100% for all other redemptions; in each case, together with accrued interest to the date fixed for redemption.

PROCEEDS—The net proceeds from this sale will be applied to cost of the company's construction program which in 1958 will amount to about \$27,000,000. Such costs in 1959 will come to about \$16,800,000 in 1959.

BUSINESS—The company is one of three subsidiaries of Texas Utilities Company. Texas Power & Light supplies electric service in 52 counties in north central Texas.

EARNINGS—Total operating revenues of Texas Power & Light amounted to \$55,445,000 in the 12 months ended Sept. 30, 1958 and gross income for that period came to \$16,280,000. In the calendar year 1957 comparable figures were \$52,497,600 and \$15,645,000 respectively.

UNDERWRITERS—The underwriters named below severally have agreed to purchase from the company the respective principal amounts of 1958 series bonds set opposite their names below:

Kuhn, Loeb & Co.	\$3,125,000
Blyth & Co., Inc.	3,125,000
Kidder, Peabody & Co.	3,125,000
Merrill Lynch, Pierce, Fenner & Smith	3,125,000

—V. 188, p. 2355.

Thermoid Co.—Merger Completed—

See H. K. Porter Co., Inc. above.—V. 188, p. 2076.

Three States Natural Gas Co.—Progress Report—

John A. McGuire, President, on Dec. 4 said in part:

"The company is in strong financial condition and its budget and cash flow forecasts for the balance of the present fiscal year indicate that it will further strengthen this condition."

"The company has added some 140,000 acres to the leaseholdings of Three States in areas which it feels have a better than average chance to yield new hydrocarbon discoveries."

"The company has reduced its lease operating costs another \$27,000 and its general and administrative costs more than \$50,000 while increasing gross well ownership from 945 as of Aug. 1, 1957 to 1,000 as of Dec. 1, 1958."

"As of Dec. 4, the company has participating interests in eight wells now drilling or preparing to be completed. This feature of the company's program will be accelerated after the first of the calendar year."

"It is anticipated this year's net will be greater than any previous reported in the past."

"Our forecasts indicate that the company, after deducting new exploration and development expenditures, should have a constant balance of between \$750,000 and \$1,000,000 of available working capital throughout the fiscal year."

"The company has no present plans for the raising of new equity funds with a resultant dilution of present shareholder interest. We are confident that we will have sufficient net cash flow, together with available unencumbered properties suitable for long-term financing, to handle all of the known or projected requirements of Three States."—V. 188, p. 1316.

Tidewater Oil Co.—Plans Large Expenditures—

The directors on Dec. 4 approved capital expenditures of \$100,000,000 for the 1959 fiscal year.

George F. Getty II, President, said, "These expenditures represent a continuation of the long-range modernization, expansion and improvement program which Tidewater began in 1953. This program now involves capital expenditures totaling \$831,000,000 for the seven-year period ending Dec. 31, 1959."

The company's 1958 capital outlay is expected to amount to \$100,000,000—the same as that planned for next year, Mr. Getty added.

Buys Marvel Oil Stations in Delaware—

Another step forward in Tidewater Oil Co.'s marketing expansion program in the State of Delaware was taken on Dec. 5 when it acquired the gasoline service stations held by Nutter D. Marvel, of Georgetown, Del.

With the purchase, Tidewater adds 18 competitive stations strategically located throughout Sussex and Kent Counties as outlets for its Flying A gasoline, Vedol Motor Oils, and automotive accessories.—V. 188, p. 2294.

Tip Top Oil & Gas Co.—Common Stock Offered—Andersen-Randolph & Co., Inc., Salt Lake City, Utah, on Nov. 6 publicly offered 200,000 shares of common stock (par \$2.50) at \$5 per share, as a speculation.

PROCEEDS—The net proceeds to the company will be used to reimburse the company for the drilling of two wells in the Big Piney area in Wyoming; for geological and geophysical expenses in conducting reconnaissance and evaluation of company property; to acquire new properties where prospects appear favorable; and for general company purposes to include but are not to be limited to drilling additional wells on company acreage, buying equipment necessary to complete to production and other miscellaneous expenses of a corporate nature.

BUSINESS—The company was organized under Nevada law on Sept. 3, 1957. It has its principal office at 2379 Bryan Ave., Salt Lake City, Utah, and is qualified to do business in the States of Utah and Wyoming. Although the articles of incorporation authorize the company to engage in any lawful purpose, object or activity, the company proposes to limit its activity to the exploration of properties with oil and gas possibilities, the acquisition of these properties, their development where circumstances warrant, and the production and marketing of oil and/or gas where found in commercial quantities.

The company holds oil and gas leases in the Big Piney area in Wyoming, in the Tartars Island area in Sublette County, Wyo., and in the Bothwell-Penrose area in northwestern Utah.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
Common stock (par \$2.50)	1,000,000 shs.	273,700 shs.

—V. 187, p. 1939.

Titeflex, Inc.—New Contract—

Specially-designed and improved rewirable harness for the R4360 engine, engineered and produced by this corporation, has been chosen by the U. S. Air Force at Kelly Air Force Base (Texas) as the major portion of a new two-part \$1,116,238 contract announced on Nov. 14.

Dogan H. Arthur, Vice-President-Sales, said that the balance of the award is for blocks, leads, bracket assembly and ventilators for the R4360, R2000 and R1300 engines, plus spare parts of R1300, R1820, R2000 and R4360 engines.

"Our order backlog," Mr. Arthur said, "continues at a very high level. Meanwhile, Titeflex has added 200 people to the payroll since a year ago as a result of new business received, including military contracts."

The new harness, will be used on Pratt & Whitney R4360 engines which power the KC-97 aerial refueling tankers, such as those used at Westover (Mass.) Air Force Base, located near Titeflex.

New Literature—

A six-page folded, illustrated bulletin on the new Springfield "400" Finger-Flexible Teflon hose for industrial and aircraft applications has been made available by this designer and producer of flexible metal and Teflon hose, Quick-Seal couplings, and electrical connectors.

Bulletin No. 400 describes the construction process developed by Titeflex; the special Zero-Motion Braiding process of steel braid; the improved means of assembly and attachment; the finger-flexibility of the Springfield "400" hose; and the availability of large-diameter hose.

The corporation's offices are located at Hendee Street, Springfield 4, Mass., and 2328 Broadway, Santa Monica, Calif.—V. 188, p. 1438.

Toledo, Peoria & Western RR.—Earnings—

Period End. Oct. 31	1958—Month—	1957—Month—	1958—10 Mos.—	1957—10 Mos.—
Railway operating rev.	\$719,891	\$734,611	\$6,258,468	\$6,463,224
Railway operating exps.	410,459	430,942	3,784,258	3,914,098
Net rev. from ry. ops.	\$309,432	\$303,669	\$2,474,210	\$2,549,126
Net railway oper. inc.	98,576	92,924	824,866	764,700

—V. 188, p. 1970.

Trans-Canada Pipe Lines, Ltd.—Changes in Personnel

Nathan E. Tanner of Calgary, Canada, on Dec. 4 resigned as Chairman and was succeeded by Charles S. Coates, President of the system since 1957.

James W. Kerr of Hamilton was appointed President. Mr. Tanner will continue as a director and will maintain his office in the company's Calgary branch.

In Hamilton Mr. Kerr, formerly Vice-President of the Canadian Westinghouse Co., said "a completely new phase of Trans-Canada Pipe Lines' life is developing. The construction task has been completed; the operations task lies ahead."—V. 187, p. 332.

Trans Caribbean Airways, Inc.—Mail Contract—

O. Roy Chalk, President, announced on Dec. 11 that the Postmaster General of the United States by letter of Dec. 10, 1958, has advised the Civil Aeronautics Board that he believes it to be in the interest of efficient postal service and in the public interest to have the services of this corporation available for the transportation of mail and that the Post Office Department supports the granting of a pending application of Trans Caribbean for exemption authority.

If the Civil Aeronautics Board acts favorably upon Trans Caribbean's application and the recommendation of the Postmaster General, Trans Caribbean will become the third mail carrier between New York and San Juan, Puerto Rico, in addition to Pan American and Eastern.—V. 188, p. 1561.

Transwestern Pipeline Co., Houston, Tex.—Hearings—

On Dec. 15, 1958, the Federal Power Commission began hearings on the application of this company for a certificate of convenience and necessity (authority) to build and operate a 1,809-mile natural gas pipeline system to gather and transport natural gas from West Texas and the Texas Panhandle to the Arizona-California border for delivery to its single customer, Pacific Lighting Gas Supply Co., which serves gas consumers in Southern California.—V. 188, p. 1970.

Tricon, Inc.—Common Stock Offered—Sano & Co., of New York City, on Oct. 27 publicly offered 150,000 shares of common stock (par \$1) at \$2 per share as a speculation.

PROCEEDS—The net proceeds will be used for first year's payment on installment purchase contract for land and existing improvements, for construction of plant, for first year's payments on lease-purchase of certain tools and equipment plus outright purchase of certain tooling jigs and fixtures, for first year's advertising and promotion, and for working capital and other corporate purposes.

BUSINESS—The company, a Connecticut corporation with offices at 540 Steamboat Road, Greenwich, Conn., was organized June 9, 1958 to engage in the manufacture, distribution and sale of a new and highly advanced remote control, combining steering with gear shift controls into a single unit, for use on outboard motor powered boats, as well as other advanced units of marine equipment, all designed and developed by J. Dudley Smith, Chairman of the Board and President of the company.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
Common stock (par \$1)	300,000 shs.	275,000 shs.

Authorized common stock includes reservation of a total of 30,000 shares for J. Dudley Smith, Israel Slutsky, J. T. Akers, and the underwriter, Sano & Co., who have option to purchase same by Dec. 31, 1961 at \$2 per share.

None of these 30,000 shares, nor any interest therein, will be reoffered to the public within 13 months after the commencement of this offering; and thereafter, any reoffering will be made in accordance with applicable provisions of the Securities Act. The options will be held in escrow by United States Corporation Co. for 13 months from Oct. 27, 1958.—V. 188, p. 794.

Tri-Continental Corp.—Withdraws Purchase Proposal

This corporation and Tri-Continental Financial Corp. have withdrawn their application to the SEC for an exemption order under the Investment Company Act permitting the purchase by the two investment companies of unsecured notes of Stanrock Uranium Mines Ltd. and the purchase by Stanrock of certain of its outstanding first mortgage bonds from both companies, conditional upon the consummation of a proposed financing program of Stanrock. Stanrock has advised the investment companies that it will not proceed with the financing program proposed in the application.—V. 188, p. 2294.

Two Guys From Harrison Inc.—Debentures Offered—Public offering of \$2,500,000 6% convertible subordinated debentures, due Jan. 1, 1974, at 100% and accrued interest, was made on Dec. 17 by an underwriting group managed by Bache & Co. This offering was oversubscribed and the books closed.

The debentures are convertible at their principal amount into class A common stock of the company at anytime until maturity, unless previously redeemed, at conversion prices of \$11.50 per share of class A stock prior to Jan. 1, 1964, \$13.50 per share if converted prior to Jan. 1, 1969, and at \$16.50 thereafter, subject to adjustment. The debentures are entitled to an annual sinking fund, beginning in 1965, sufficient to retire at least 45% of the issue prior to maturity, at a redemption price of par, plus accrued interest. They will also be redeemable at optional redemption prices ranging from 106% to par, plus accrued interest.

PROCEEDS—The company contemplates opening four new stores in northern New Jersey during 1959, of which two will be new locations and two will be expansions of existing units. The new units will be opened in existing buildings; the expanded units are to be built by the company. The total cost of this program of acquisition and construction is estimated at approximately \$6,100,000, of which \$5,800,000 represents the cost of land and buildings and \$300,000 represents fixtures and inventory.

Of the total amount required, approximately \$1,700,000 has been provided for by means of purchase money mortgages and mortgage commitments, approximately \$2,300,000 will be realized from the issuance of the debentures, and the company expects to derive approximately \$400,000 from deposits on leased departments and \$160,000 through purchase of equipment on conditional sales contracts. The company contemplates raising the remainder \$1,540,000 by additional mortgage financing on the new properties. While it has no firm commitments for such mortgage financing, on the basis of its previous experience and the value of the properties to be obtained, it believes it can obtain such financing. To the extent that such financing is not obtainable, the company will postpone a portion of the expansion program.

BUSINESS—The company was incorporated in New York on July 15, 1936. The principal business of the company is the selling of merchandise at retail and it presently operates 18 stores, of which 15 are located in northern New Jersey, one in White Plains, N. Y., one in Allentown, Pa., and one near Baltimore, Md. All of the stores operate under the trade name "Two Guys From Harrison" and have a uniform policy of selling merchandise at low mark-up, emphasizing low rental areas adjacent to population centers with ample parking space wherever possible, centralized warehousing and buying, IBM inventory control, volume purchases, low advertising and promotion, liberal return and exchange policies and a customer service department. Total net sales in the fiscal year ended Aug. 31, 1958 were \$60,572,939, of which \$29,900,585 were made by leased departments.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
Short-term obligations	\$1,031,964	\$1,031,964
Long-term debt, including installments due within one year:		
Mortgage indebtedness	3,903,000	3,696,880
5% note due 1961	1,000,000	916,666
Notes under conditional sales contracts	218,992	162,351
6% serial notes due 1959	100,000	33,125
10% notes due 1960	105,000	105,000
6% convertible subordinated debentures due Jan. 1, 1974	2,500,000	2,500,000
Class A common stock (par 10c)	1,500,000 shs.	1,440,000 shs.
Class B stock (par 10c)	360,000 shs.	360,000 shs.

Secured by liens on individual properties of the company and its subsidiaries and represented by notes bearing interest at rates ranging up to 6%.

Payable in quarterly installments of \$83,333. Does not include 20,000 shares subject to option at an option price of \$9.50 per share, 360,000 shares issuable upon conversion of class B stock and 217,391 shares initially issuable upon conversion of the debentures.

As of Dec. 9, 1958. UNDERWRITERS—The several underwriters named below have agreed severally to purchase the debentures from the company as follows:

Bache & Co.	\$700,000	Hirsch & Co.	\$100,000
A. C. Allen and Co., Inc.	160,000	Shearson, Hammill & Co.	160,000
Bear, Stearns & Co.	160,000	Stein Bros. & Boyce	125,000
Blair & Co., Inc.	160,000	C. E. Unterberg, Towbin	50,000
Burnham & Co.	125,000	Co.	50,000
Francis I. duPont & Co.	160,000	Joseph Walker & Sons	75,000
Halle & Stieglitz	50,000	Walston & Co., Inc.	125,000
Hallowell, Stulzberger,		Winslow, Cohn & Stetson	75,000
Jenks, Kirkland & Co.	100,000	Woodcock, Hess, Moyer & Co., Inc.	75,000
Ira Haupt & Co.	100,000		

—V. 188, p. 2356.

Union Oil Co. of California—Exploratory Well—

This company is preparing to drill Union-Signal-Texan U19 No. 1 near the corner of 18th Street and Western Avenue on the old Los Cienega land grant in Los Angeles. The project will be a joint operation by Union, Signal Oil & Gas Co. and Texaco Oil Corp.

This exploratory well is designed to test a large block of acreage which has been assembled during the past two years. The well is programmed to look at all of the producing zones in the Los Angeles Basin and will be carried to 10,000 feet or deeper if necessary.—V. 188, p. 2077.

Union Pacific RR.—Earnings—

Period End. Oct. 31—	1958—Month—	1957—Month—	1958—10 Months—	1957—10 Months—
Railway oper. revenue	49,928,346	48,272,829	416,382,055	432,581,811
Railway operating exps.	33,079,465	32,407,684	307,923,982	318,560,449

Net rev. from ry. oper. 16,848,881 15,865,145 108,458,073 114,021,362
Net ry. oper. income 6,722,301 5,570,214 34,889,042 33,270,582

Doubling of a recent order calling for 100 new rail-trailer flat cars was announced on Dec. 15 by A. E. Stoddard, President.

The action will put the total cost for the 200 cars at approximately \$3,000,000.

Mr. Stoddard said the new order will follow the original plan of splitting the purchase between the American Car & Foundry division of ACF Industries and Pullman-Standard Car Manufacturing Co. Each firm will build 100 of the units, with delivery to be made in the first quarter of 1959.—V. 188, p. 2295.

United Air Lines, Inc.—To Expand Operations—

Columbus and Dayton, Ohio, will join United Air Lines' 14,000-mile nationwide system on Jan. 11 when United service to the two communities is inaugurated, it was announced by H. J. Merchant, Vice-President-Sales Manager.

Initial schedules will provide daily first-class DC-6B service and the only air coach flights for Columbus and Dayton on a route between Chicago and the New York area via Washington, D. C. Nonstop service will be offered between Columbus and Washington, and between Dayton and Chicago.

Flights to Chicago will make fast connections with United "Red Carpet" service flights departing for the Pacific Coast. Travelers also will be able to connect at Chicago with DC-7 Custom Coach flights to all the West.—V. 186, p. 2295.

United Aircraft Corp.—Announces New Fuel Control—

A new fuel control for jet engines in the 30,000-pound thrust class is being produced by the corporation's Hamilton Standard division, it was announced recently.

First application of the control is on the Pratt & Whitney Aircraft J-58 engine, designed to operate at several times the speed of sound. Designated the JTC-36, the hydromechanical control automatically meters the flow of fuel to the engine, taking into consideration such changing factors as pressures, temperature and airspeeds. It also regulates the afterburner nozzle diameter and compressor bleeds to assume engine performance under varying flight conditions.

Special high temperature aluminum alloys are used in the manufacture of the new control. Advanced sealing techniques, including metallic rather than organic seals, have been employed to withstand these temperatures.—V. 187, p. 2496.

United Asbestos Corp. Ltd.—Registers With SEC—

This corporation which is located at 132 St. James Street West, Montreal, Quebec, Canada, on Dec. 12 filed a registration statement with the SEC covering 1,000,000 shares of capital stock. The stock is to be offered for public sale through an underwriting group headed by Allen & Co. The public offering price and underwriting terms are to be supplied by amendment.

The company proposes to enter upon a program of searching for other mining properties; such program may be conducted through the employment of prospectors or by means of ground of airborne geophysical surveys or the use of other techniques available to the mining industry, or properties may be optioned or acquired by the company for further exploration and development. The company has no specific mining properties or mineral deposits presently in view for exploration or acquisition, and cannot at this time specify any definite program for the application of the proceeds of this financing. The company also may acquire a majority or other substantial interest in one or more mining, industrial or commercial enterprises and in such cases may operate such enterprises.

According to the prospectus, the company is entitled to receive a share of the net proceeds from sales of asbestos produced by Asbestos of Quebec, Ltd., a subsidiary of American Smelting & Refining Co., at properties near the town of Black Lake, Quebec. These properties were placed in production within the past few months.—V. 188, p. 450.

United Gas Pipe Line Co.—To Increase Facilities—

An application by this company proposing the construction of pipeline facilities to connect its transmission system with gas reserves in the Belle Isle area of Louisiana, has been accepted for filing, the Federal Power Commission announced on Nov. 28.

United's project, estimated to cost \$1,176,175, would include 9.35 miles of 16-inch pipeline in St. Mary Parish, La., the application said. United said the facilities would connect the reserves in the area to help assure the continued and uninterrupted flow of natural gas to its customers.

Federal Power Commission Presiding Examiner Emory J. Woodall filed a decision on Dec. 2, subject to review by the Commission, authorizing the company to construct pipeline facilities under an abbreviated "budget-type" application to enable it to make direct industrial sales of natural gas. This application provides for the construction of facilities with a total cost of \$1,500,000, with no single project to cost more than \$400,000. The facilities, to be built during the period Oct. 1, 1958, through Dec. 31, 1959, would enable the company to make direct industrial sales totaling 25,794,550,000 cubic feet of natural gas.—V. 188, p. 2356.

United States Freight Co. — Stock Offering Underwritten—This company is offering holders of its capital stock of record Dec. 18, 1958, rights to subscribe at \$35 per share to 203,897 additional shares of capital stock on the basis of one share for each four held. Subscription rights will expire at 3:30 p.m. (EST) on Jan. 6, 1959. An underwriting group headed by Merrill Lynch, Pierce, Fenner & Smith will purchase any unsubscribed shares.

PROCEEDS—Of the net proceeds to be received from the sale of these shares, approximately \$750,000 will be used to prepay conditional sale contracts for trailers, tractors and miscellaneous equipment previously acquired for use in "piggyback" operations; approximately \$1,750,000 will be applied to the acquisition of additional "piggyback" equipment, and the balance will be used for general corporate purposes, primarily as additional working capital to finance expanded "piggyback" activities.

Through operating subsidiaries, United States Freight Company is engaged principally in furnishing freight transportation services, including domestic freight forwarding, foreign freight forwarding and local cartage. In the field of domestic freight forwarding, which during each of the last 10 years has accounted for more than 80% of the company's consolidated gross revenue, its subsidiaries handle in the aggregate a larger dollar volume and more tonnage than any other freight forwarding organization.—V. 188, p. 2511.

United States Pipe & Foundry Co.—Secondary Offering—A secondary offering of 100,000 shares of common stock (par \$5) was made on Dec. 16 by Eastman Dillon, Union Securities & Co. at \$27.25 per share, with a dealer's concession of 70 cents per share. The offering has been completed.—V. 183, p. 1280.**United States Plywood Corp.—Registers With SEC—**

This corporation filed a registration statement with the SEC on Dec. 15, 1958, covering participations in its Employees' Stock Purchase Plan, together with 28,000 common shares which may be purchased pursuant thereto.—V. 188, p. 1658.

United Wholesale Druggists of Fort Worth, Inc., Fort Worth, Tex.—Files With SEC—

The corporation on Nov. 24 filed a letter of notification with the SEC covering 2,000 shares of common stock (no part to be offered for subscription by persons, partnerships, associations, trusts, corporations, firms and others engaged in the retail drug business. No underwriting is involved. The proceeds are to be used for operating capital and security.—V. 182, p. 1957.

Universal Drilling Co., Inc.—Fraud Charges Begun—

The Securities and Exchange Commission, it was announced on Dec. 11, has ordered proceedings under the Securities Exchange Act of 1934 to determine whether Jean R. Veditz Co., Inc., 160 Broadway, New York, has violated the anti-fraud and other provisions of the Federal Securities Laws and, if so, whether its broker-dealer registration should be revoked. A hearing for the purpose of taking evidence therein scheduled for Dec. 18, 1958, in the Commission's New York Regional Office.

According to the Commission's order, Veditz Co. became registered as a broker-dealer on March 2, 1957; Jean R. Veditz is President and owner of all its outstanding common stock; and Ben Goldstein serves as supervisor of its sales operations.

The Commission's order asserts that information developed in an investigation conducted by its Staff tends to show that, during the period July 1, 1958, to date, Veditz Co., Veditz and Goldstein, in connection with their offering and sale of Class A common stock of Universal Drilling Company, Inc., engaged in acts, practices and a

course of business which would and did operate as a fraud and deceit upon persons," in that they made false and misleading statements of material facts and omitted to state material facts concerning, among other things, the listing of the Universal stock on an exchange and the profitable operations, earnings and dividends of that company. Furthermore, according to the order, (a) they failed to comply with the Securities Act prospectus requirements in the offering and sale of the Universal stock; (b) Veditz Co., Veditz and Goldstein offered and sold common stock of Mono-Kearsarge Consolidated Mining Company during the period January 1957 to November 1958 when no Securities Act registration statement had been filed or was in effect as to such stock; and (c) Veditz Co. and Veditz are permanently enjoined by a Nov. 25, 1958, decree of the Supreme Court of the State of New York, County of New York, from engaging in and continuing certain conduct and practices in connection with the purchase and sale of securities.

At the December 18th hearing, inquiry will be conducted into the foregoing matters for the purpose of determining whether Veditz Co., Veditz and Goldstein have willfully violated the registration and anti-fraud provisions of the Federal Securities Laws, and, if so, whether the broker-dealer registration of Veditz Co. should be revoked.

The SEC New York Regional Office announced Dec. 9, 1958, that a complaint had been filed (USDC, SDNY) charging Jean R. Veditz Co., Inc., J. H. Lederer Co., Inc. and various officers and other individuals with fraudulent misrepresentations in the sale of Universal Drilling Co., Inc. stock. Previously, the Commission ordered administrative proceedings against J. H. Lederer Co., Inc., 36 Beaver St., New York City, charging that company with fraud in the sale of Continental Mining Exploration Ltd. stock. The hearing in the latter proceedings was scheduled for Dec. 15, 1958, in the Commission's New York Regional Office.

Enjoined by Consent—

This company, and Louis J. Roussel, its President, were permanently enjoined on Dec. 11, 1958 (USDC, SDNY) by consent, from further violations of registration and anti-fraud provisions of the Securities Act in offering and sale of Universal stock. Temporary restraining order continued against Jean R. Veditz Co., Inc., J. H. Lederer Co., Inc. and other defendants.—V. 187, p. 332.

Upjohn Co.—Stock Sold—Mention was made in our issue of Dec. 15 of the public offering and sale of 2,410,000 shares of common stock (par \$1) at \$45 per share through a group of investment bankers headed by Morgan Stanley & Co. The complete list of underwriters follows:

UNDERWRITERS—The underwriters, named below have severally agreed to purchase, and the selling stockholders have agreed to sell to them severally, in the respective percentages set forth below, an aggregate of 2,410,000 shares of common stock:

Morgan Stanley & Co.	7.55	Globe, Forgan & Co.	2.00
A. C. Allen & Co., Inc.	.60	Goldman, Sachs & Co.	2.00
Almsted Brothers	.10	Goodbody & Co.	.60
American Securities Corp.	.30	Granbery, Marache & Co.	.15
Anderson & Strudwick	.10	Grant-Brownell & Co.	.15
Arnold & S. Blechroeder, Inc.	.15	Green, Ellis & Anderson	.15
Arthur, Lestrangle & Co.	.10	Greene & Ladd	.10
Auchincloss, Parker & Redpath	.30	Halle & Stieglitz	.15
Bache & Co.	.60	Hallgarten & Co.	.70
Bacon, Whipple & Co.	.45	Hallowell, Sulzberger, Jenks, Kirkland & Co.	.10
Robert W. Baird & Co., Inc.	.60	Harriman Ripley & Co., Inc.	2.00
Baker, Simonds & Co., Inc.	.10	Ira Haupt & Co.	.15
Baker, Watts & Co.	.15	Hayden, Miller & Co.	.20
Baker, Weeks & Co.	.60	Hayden, Stone & Co.	.60
Ball, Burge & Kraus	.20	Hemphill, Noyes & Co.	1.20
Barclay, Pritch, North & Co., Inc.	.10	H. Hentz & Co.	.15
J. Barth & Co.	.15	Henry Herrman & Co.	.15
Bateman, Eichler & Co.	.15	Hill Richards & Co.	.20
Bear, Stearns & Co.	.60	J. J. B. Hillard & Son	.20
A. G. Becker & Co., Inc.	.60	Hirsch & Co.	.10
Bingham, Walter & Hurry, Inc.	.10	J. A. Hogle & Co.	.10
Blumen & Co.	.10	Hooker & Fay	.15
William Blair & Co.	.45	Hornblower & Weeks	1.20
Blair & Co., Inc.	.45	Howard, Weil, Labouisse, Friedrichs & Co.	.10
Blunt, Ellis & Simmons	.45	E. F. Hutton & Co.	.45
Plyth & Co., Inc.	2.00	W. E. Hutton & Co.	.80
Boettcher & Co.	.15	The Illinois Co., Inc.	.60
Bosworth, S. Hyman & Co., Inc.	.15	Indianapolis Bond & Share Corp.	.15
J. C. Bradford & Co.	.15	Janney, Dulles & Battles, Inc.	.20
Alex. Brown & Sons	.60	The Johnson, Lane, Space Corp.	.30
Brown, Lisle & Marshall	.10	Johnston, Lemon & Co.	.30
Brush, Slacumb & Co., Inc.	.10	Edward D. Jones & Co.	.10
Burke & MacDonald, Inc.	.10	Jones, Kreeger & Co.	.10
Burnham & Co.	.15	Joseph, Mellen & Miller, Inc.	.10
Butcher & Sherrard	.10	Kalman & Co., Inc.	.15
Campbell, McCarthy & Co., Inc.	.15	Kay, Richards & Co.	.15
Central National Corp.	.20	Kenower, MacArthur & Co.	.10
Chace, Whitehead & Winslow, Inc.	.10	A. M. Kidder & Co., Inc.	.20
Chaplin & Co.	.10	Kidder, Peabody & Co.	2.00
Chiles-Schultz Co.	.10	Kirkpatrick-Pettis Co.	.15
E. W. Clark & Co.	.30	Kohn, Loeb & Co.	2.00
Clark, Dodge & Co.	.80	Laird, Eissell & Meeds	.20
Richard W. Clarke Corp.	.10	Laird & Co., Corp.	.15
Clayton Securities Corp.	.10	W. C. Langley & Co.	.70
Coffin & Burr, Inc.	.30	Lazard Freres & Co.	2.00
Coggeshall & Hicks	.10	Lee Higginson Corp.	.80
Coffin, Norton & Co.	.15	John C. Legg & Co.	.10
Julien Collins & Co.	.20	Lohnan Brothers	2.00
Cooley & Co.	.15	Lester, Ryons & Co.	.10
Courts & Co.	.45	Carl M. Loeb, Rhoades & Co.	.80
Crowell, Weedon & Co.	.15	Loewi & Co., Inc.	.15
Crittenden, Podesta & Co.	.10	Irrving Lundborg & Co.	.20
Cunningham, Schmertz & Co., Inc.	.10	Mackall & Co.	.20
Curtiss, House & Co.	.10	MacNaughton-Greenawalt & Co.	.20
J. M. Dain & Co., Inc.	.15	Manley, Bennett & Co.	.20
Davenport & Co.	.10	Laurence M. Marks & Co.	.60
Davis, Skaggs & Co.	.20	Mason-Hagan, Inc.	.20
DeHaven & Townsend, Crouter & Bodine	.10	A. E. Masten & Co.	.20
Dewar, Robertson & Pancoast	.15	McCormick & Co.	.20
Diek & Merle-Smith	.45	McDonald & Co.	.45
R. S. Dickson & Co., Inc.	.45	McDonald-Moore & Co.	.10
Dixon Bretscher Noonan Inc.	.10	McDonnell & Co.	.20
Dixon & Co.	.10	McJunkin, Patton & Co.	.10
Dominick & Dominick	.80	McKelvey & Co.	.10
Donovan, Gilbert & Co.	.05	Mead, Miller & Co.	.10
Doolittle & Co.	.15	Merrill Lynch, Pierce, Fenner & Smith	2.00
Drexel & Co.	1.20	Merrill, Turben & Co., Inc.	.30
Francis I. du Pont & Co.	.70	Miller & George	.10
Eastman Dillon, Union Securities & Co.	2.00	The Milwaukee Co.	.15
F. Eberstadt & Co.	1.20	Mitchell, Hutchins & Co.	.20
A. G. Edwards & Sons	.15	Mitchum, Jones & Templeton	.20
Elkins, Morris, Stokes & Co.	.15	Model, Roland & Stone	.45
Elworthy & Co.	.20	Moore, Leonard & Lynch	.30
Emanuel, Deetjen & Co.	.10	P. S. Moseley & Co.	.80
Equitable Securities Corp.	.60	Mullaney, Wells & Co.	.10
Estabrook & Co.	.70	Nauman, McFawn & Co.	.10
Clement A. Evans & Co., Inc.	.10	W. H. Newbold's Son & Co.	.20
Fahy, Clark & Co.	.10	Newburger & Co.	.15
Farnestock & Co.	.10	Newland, Cook & Co.	.30
Farwell, Chapman & Co.	.20	The Ohio Co.	.30
Farris & Co.	.15	Olmsted & Mulhall, Inc.	.30
The First Boston Corp.	2.00	Pacific Northwest Co.	.30
First of Michigan Corp.	.60	Paine, Webber, Jackson & Curtis	1.20
First Southwest Co.	.15	Charles A. Parcells & Co.	.10
Folger, Nolan, Fleming, W. B. Hibbs & Co., Inc.	.45	Peters, Writer & Christensen, Inc.	.10
Poster & Marshall	.15	Piper, Jaffray & Hopwood	.30
Fulton Reid & Co., Inc.	.20	Prescott, Shepard & Co., Inc.	.15
Robert Garrett & Sons	.10	R. W. Pressprich & Co.	.70
		Putnam & Co.	.15

Quail & Co., Inc.	.10	Stern, Frank, Meyer & Fox	.15
Raffensperger, Hughes & Co., Inc.	.15	Stifel, Nicolaus & Co., Inc.	.10
Rauscher, Pierce & Co., Inc.	.15	Stillman, Maynard & Co.	.15
Reinholdt & Gardner	.30	Stix & Co.	.10
Reynolds & Co., Inc.	.70	Stone & Webster Securities Corp.	2.00
Riter & Co.	.45	Stroud & Co., Inc.	.30
The Robinson Humphrey Co., Inc.	.45	Suplice, Yeatman, Mosley Co., Inc.	.10
Rodman & Renshaw	.15	Sutro Bros. & Co.	.10
Wm. C. Roney & Co.	.45	Sutro & Co.	.15
Rotan, Mosle & Co.	.15	Swiss American Corp.	.30
L. F. Rothschild & Co.	.70	Spencer Trask & Co.	.70
Rowles, Winston & Co.	.10	Tucker, Anthony & R. L. Day	.70
Saunders, Stiver & Co.	.10	Underwood, Neuhaus & Co., Inc.	.15
Schmidt, Roberts & Parke	.10	Victor, Common, Dann & Co.	.10
E. H. Schneider & Co.	1.20	Wagonseller & Durst, Inc.	.15
Schneider, Bernet & Hickman, Inc.	.10	H. C. Wainwright & Co.	.10
Schoelkopf, Hutton & Pomeroy, Inc.	.30	G. H. Walker & Co.	.70
Schwabacher & Co.	.45	Joseph Walker & Sons	.10
Scott & Stringfellow	.20	Walston & Co., Inc.	.20
Chas. W. Scranton & Co.	.15	Watling, Lerchen & Co.	.60
Shearson, Hammill & Co.	.60	Weeden & Co., Inc.	.30
Shuman, Agnew & Co.	.45	Wertheim & Co.	.80
I. M. Simon & Co.	.10	J. C. Wheat & Co.	.10
Singer, Deane & Scribner	.30	White, Weld & Co.	2.00
Smith, Barney & Co.	2.00	J. R. Williston & Beane	.10
Smith, Hague & Co.	.15	Winslow, Cohu & Stetson	.15
Smith, Moore & Co.	.15	Dean Witter & Co.	1.20
F. S. Smithers & Co.	.45	Harold E. Wood & Co.	.10
William R. Staats & Co.	.45	Wood, Struthers & Co.	.60
Starkweather & Co.	.10	Woodard-Elwood & Co.	.10
Stein Bros. & Boyce	.20	Wulff, Hansen & Co.	.10
Stern Brothers & Co.	.30	Yarnall, Eiddle & Co.	.20

See also V. 188, p. 2511.

Victoreen Instrument Co.—Acquisition—

The company has purchased for stock the Tullamore Electronics Corp. of Chicago, Ill. This is the Victoreen company's third acquisition within 18 months in its program of growth and expansion.

Tullamore is engaged in the development and manufacture of nuclear electronic instrumentation and systems and provides Victoreen an expanded development laboratory and prototype production facility.

Tullamore products are Multi-Channel Analyzers and Spectrometers, Electronic and Reactor Control Systems, all of which supplement and broaden Victoreen's medical instruments and personnel and area monitoring systems.—V. 188, p. 2295.

Virginian Ry.—Earnings—

Period End. Oct. 31—	1958—Month—	1957	1958—10 Mos.—	1957
Railway operating rev.	\$4,679,352	\$5,899,333	\$41,533,708	\$55,347,920
Railway oper. exps.	2,063,433	2,547,931	21,173,381	24,290,264
Net rev. from ry. ops.	\$2,615,919	\$3,351,402	\$20,360,327	\$31,057,656
Net railway oper. inc.	1,465,204	1,832,931	11,496,983	16,946,067

—V. 188, p. 2295.

Wabash RR.—Earnings—

Period End. Oct. 31—	1958—Month—	1957	1958—10 Months—	1957
Railway oper. revenue	\$1,369,814	\$1,693,183	\$9,069,602	\$10,693,397
Railway operating exps.	8,261,395	8,387,698	76,299,865	81,112,724
Net rev. from ry. ops.	3,108,419	3,305,485	16,769,737	23,580,673
Net ry. oper. income	1,688,973	1,833,032	4,866,141	9,193,932

—V. 188, p. 2187.

Warner-Lambert Pharmaceutical Co.—Merger Talks Terminated—

Discussions regarding a possible merger of this company and R. J. Reynolds Tobacco Co. have been terminated, according to a joint announcement on Dec. 12 by Elmer H. Bobst, Chairman, and Alfred E. Driscoll, President, of Warner-Lambert Pharmaceutical Co. and John C. Whitaker, Chairman, and Bowman Gray, President, of R. J. Reynolds Tobacco Co.—V. 188, p. 2077.

Waste King Corp.—Proposed Acquisition—

This corporation is seeking control of Cribben & Sexton Co., by buying a majority of the latter's common stock, according to Bertram Given, Waste King President, and Wendel C. Davis, President of Cribben & Sexton.

Waste King has petitioned the California Division of Corporations for permission to make an offer of one share of Waste King common stock, plus \$12.50 in cash, for two shares of Cribben & Sexton common stock, according to Mr. Given. There are 188,150 shares of Cribben & Sexton common stock outstanding.

According to the petition, Waste King need not complete the exchange if less than 165,000 shares are tendered, and will accept up to 182,000 shares. Waste King proposes to exchange not more than 97,300 shares of its common stock. If 165,000 Cribben & Sexton shares are tendered for exchange, Waste King would obtain them for 82,500 shares of its common stock and \$1,031,250 in cash.

Mr. Given, noting the acquisition would be chiefly for "financial" reasons, said he expects combined sales in the coming fiscal year, if the plan goes through, to total about \$35,000,000.—V. 188, p. 1720.

Wall Street Planning Corp.—Registers With SEC—

This corporation filed with the SEC an amendment on Dec. 10, 1958 to its registration statement covering an additional \$6,000,000 of Systematic Investment Programs and Systematic Investment Programs with Group Creditor Life Insurance Protection and \$1,000,000 Single Payment Investment Programs.

Waltham Precision Instrument Co.—New Products—

A new subminiature elapsed time indicator, which displays total operational use of electrically powered equipment has been developed and is now being produced by this company. Only one inch in diameter and less than two inches long, it weighs only three ounces and is the lightest time indicator now available. It can be used in almost any application where operational time of critical equipment is needed, thereby eliminating manually maintained records. This device will record up to 10,000 hours, permitting numerous applications in measuring the time of operation of engines and control components in aircraft and missiles. It also times the life of other electronic and mechanical equipment for maintenance checks and qualification testing. According to Fred Burmann, Sales Manager of the company, orders have already been received from Hughes, Douglas and Convair.

The company has also announced a new spring driven gyro for use in short range missiles and target drones. This two degree of freedom gyroscope supplies a potentiometer signal to control roll with plus or minus 50 degrees of freedom.—V. 188, p. 2187.

Webb & Knapp, Inc.—Zeckendorf Seeks Exemption Order—

William Zeckendorf has joined with the Webb & Knapp, Inc. Profit Sharing Trust, of which he is one of three trustees, in the filing of an application with the SEC for an order under the Holding Company Act approving certain acquisitions of Chesapeake Industries, Inc., stock; and the Commission has given interested persons until Jan. 5, 1959, to request a hearing thereon.

Chesapeake is an exempt holding company, (its subsidiaries include Portsmouth Gas Company). According to the application, Zeckendorf on Feb. 20, 1957, purchased 186,038 shares of Chesapeake common from Robert R. Young (deceased), as a result of which Zeckendorf became the owner of 303,000 shares, or in excess of 5% of the outstanding voting securities of Chesapeake. Subsequently, Zeckendorf acquired additional shares from time to time and now owns 423,424 shares. In addition members of his family acquired and now own 266,769 shares.

On July 25, 1947, Webb & Knapp, Inc., organized the Trust, a profit sharing trust for the benefit of Webb & Knapp employees; and on Sept. 24, 1958, the Trust purchased on the over-the-counter market

5,200 shares of Chesapeake common as a result of which it became the owner of 163,900 such shares, or in excess of 5% of the outstanding voting securities of Chesapeake. Subsequent to Sept. 24, 1958, the Trust acquired additional shares of Chesapeake common and now owns 229,200 shares of such stock.

Zeckendorf and the Trust now seek an order of the Commission approving their acquisitions of Chesapeake stock. They state that at the time of the acquisitions on Feb. 20, 1957, and Sept. 24, 1958, respectively, they were not aware that such acquisitions would constitute each of them an affiliate of a public-utility company and of a holding company within the meaning of the Holding Company Act and, therefore, did not seek approval of such acquisitions, as is required.—V. 188, p. 1317.

(Raphael) Weil & Co.—Delisting of Stock Proposed—

The Pacific Coast Stock Exchange has applied to the SEC for an order permitting it to strike from listing and registration the common stock of Raphael Weil & Co.; and the Commission has given interested persons until Dec. 23, 1958 to request a hearing thereon. According to the application, California Century Stores, Inc., holds 136,447 of the 147,720 outstanding shares of Weil & Co. stock, leaving only 11,273 shares in the hands of 53 shareholders. The company concurs in the delisting application.—V. 188, p. 190.

Welbilt Corp.—Announces New Products—

A new Welbilt Gas Range and Air Conditioner line, completely re-tooled, redesigned and first in many new features inside and out was presented at the company's National Sales Meeting held on Dec. 9 at the Barbizon Plaza Hotel, New York City.

A. P. Hirsch, Chairman of the Board, said that over \$2,000,000 was spent on the research and development program. He announced a new sales expansion program which is expected to increase total sales volume of the company over 35% during the first six months of 1959.

The new line includes a Gold Star Welbilt 36-inch Gas Range with a 19-inch square oven and a radiant rotisserie and a new Mighty-Mite Air Conditioner with full 6,600 BTUs which will easily fit into any casement window or double hung installation.—V. 188, p. 2077.

West Virginia Pulp & Paper Co.—To Increase Capacity

This company will equip a second paper machine for producing Clupak paper, increasing total capacity for this product to more than 150,000 tons annually, it was announced on Dec. 9 by David L. Luke, President.

The company, presently the world's only producer of the revolutionary product, began manufacturing Clupak paper early in 1958 after its new No. 3 machine at Charleston, S. C., was equipped with the first extensible unit. The second unit will be installed on the mill's No. 2 machine.

Because of the company's experience in installing and operating the first extensible unit, Mr. Luke said he expects the new equipment will be in operation within 30 days. With both units in operation, West Virginia will be able to supply its customers with more than 150,000 tons of stretchable paper annually.—V. 188, p. 2295.

Western Electric Co., Inc.—To Build New Plant—

Construction for this company's new telephone equipment plant was started on Dec. 10 at its 210-acre tract on Reno Avenue, seven miles west of downtown Oklahoma City, Okla.

When completed about two years from now, the plant will comprise 1,300,000 square feet of floor space and will produce dial switching equipment for telephone exchanges of the Bell Telephone System. On a multi-shift basis it would employ about 4,000 men and women.

In its capacity as the manufacturing and supply unit of the Bell System, Western Electric presently operates factories in over 20 cities. The Oklahoma City plant will be one of three making "crossbar," a type of modern switching equipment that works on electro-mechanical principles.

The factory building will be a single story structure 1,480 feet wide by 680 feet deep.

Plans call for an immediate start on grading and foundation work for the \$35,000,000 project. Foundations are scheduled to be finished by mid-1959. Structural steel will be in place and masonry work will be well along by the end of the year.—V. 188, p. 1659.

Western International Life Co., Colorado Springs, Colo.—Files With Securities and Exchange Commission

The company on Nov. 28 filed a letter of notification with the SEC covering 300,000 shares of common stock (par 35 cents) to be offered at \$1 per share, without underwriting. The proceeds are to be used for working capital.

Western Pacific RR. Co.—Earnings—

Period End. Oct. 31—	1958—Month—	1957	1958—10 Months—	1957
Railway oper. revenue	\$5,104,924	\$4,672,777	\$43,184,860	\$46,559,916
Railway operating exps.	3,354,472	3,553,780	32,556,141	34,418,350

Net rev. from ry. ops. \$1,750,452 \$1,118,997 \$10,628,719 \$12,141,566

Net ry. oper. income 902,974 538,320 6,151,327 6,151,020

Gross revenues for October, 1958 amounted to \$5,104,924, an increase of 9.25% over the same month of 1957. Net income, after fixed charges, was \$809,084, an increase of \$426,571 over October, 1957.

On a per share basis, the earnings for the 10 months was \$7.28, compared with \$6.62 for the same period of 1957.—V. 188, p. 1971.

Western Ry. of Alabama—Earnings—

Period End. Oct. 31—	1958—Month—</
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STATE AND CITY DEPARTMENT

BOND PROPOSALS AND NEGOTIATIONS

ALABAMA

Boaz, Ala.

Bond Sale—An issue of \$663,000 water and sewer revenue refunding and improvement bonds was sold to J. C. Bradford & Co., as 3½s and 4½s. Dated Sept. 1, 1958. Due on Sept. 1 from 1959 to 1988 inclusive. Interest M-S. Legality approved by Charles & Trauernicht, of St. Louis.

Talladega County (P. O. Talladega), Ala.

Warrant Sale—An issue of \$1,020,000 State Gasoline Tax anticipation warrants was sold to a syndicate headed by Sterne, Agee & Leach, as 4s, 3½s and 3¼s. Dated Nov. 1, 1958. Legality approved by Dumas, O'Neal & Hayes, of Birmingham. Other members of the syndicate: Equitable Security Corp., First National Bank, of Birmingham, First National Bank, of Montgomery, Hendrix & Mayes, Inc., Stubbs, Watkins & Lombardo, Inc., Thornton, Mohr & Farish, and George M. Wood & Co.

ARIZONA

Moricon County, Scottsdale School District No. 48 (P. O. Phoenix), Arizona

Bond Offering—Tony F. Soza, Acting Clerk of Board of Supervisors, will receive sealed bids until 10 a.m. (MST) on Jan. 8 for the purchase of \$1,315,000 building bonds. Dated Feb. 1, 1959. Due semi-annually on Dec. 1, 1960 to June 1, 1972 inclusive. Principal and interest payable at the County Treasurer's office.

Moricon County, Scottsdale High School District No. 212 (P. O. Phoenix), Ariz.

Bond Offering—Tony F. Soza, Acting Clerk of Board of Supervisors, will receive sealed bids until 10 a.m. (MST) on Jan. 8 for the purchase of \$950,000 general obligation bonds. Dated Feb. 1, 1959. Due semi-annually on Dec. 1, 1960 to June 1, 1972. Principal and interest payable at the County Treasurer's office.

Moricon County School District No. 6 (P. O. Phoenix), Ariz.

Bond Sale—The \$705,000 building bonds offered Dec. 11—v. 188, p. 2187—were awarded to a group composed of John Nuveen & Co., Kenneth Ellis & Co., J. A. Hogle & Co., Bosworth, Sullivan & Co., Inc., and the First National Bank of Arizona, in Phoenix, at a price of 100.06, a net interest cost of about 3.47%, as follows:

\$20,000 3s. Due on Dec. 1, 1960 to June and Dec. 1, 1965 inclusive.
\$10,000 3½s. Due on June and Dec. 1 from 1966 to 1969 inclusive.
\$15,000 3½s. Due on June and Dec. 1 from 1970 to 1972 inclusive.
\$55,000 3½s. Due on June and Dec. 1, 1973 to June 1, 1975.

Pima County School District (P. O. Tucson), Ariz.

Bond Sale—The \$7,358,000 general obligation bonds offered Dec. 15—v. 188, p. 2296—were awarded to a syndicate headed by the First Boston Corporation, Northrup Trust Co., and Harris Trust & Savings Bank, both of Chicago, as follows:

\$6,261,000 School District No. 1 bonds, at a price of 100.03, a net interest cost of about 3.46%, for \$1,565,000 5s, due on Jan. 1 from 1960 to 1964 inclusive; \$313,000 4s, due on Jan. 1, 1965; \$939,000 3.20s, due on Jan. 1 from 1966 to

1968 inclusive; \$626,000 3¼s, due on Jan. 1, 1969 and 1970; \$2,504,000 3½s, due on Jan. 1 from 1971 to 1978 inclusive; and \$314,000 1s, due on Jan. 1, 1979.

1,097,000 High School District No. 1 bonds, at a price of 100.10, a net interest cost of about 3.47%, for \$275,000 5s, due on Jan. 1 from 1960 to 1964 inclusive; \$55,000 4s, due on Jan. 1, 1965; \$165,000 3.20s, due on Jan. 1 from 1966 to 1968 inclusive; \$110,000 3¼s, due on Jan. 1, 1969 and 1970; \$440,000 3½s, due on Jan. 1 from 1971 to 1978 inclusive; and \$52,000 1s, due on Jan. 1, 1979.

Other members of the syndicate: Blyth & Co., Inc., Harriman Ripley & Co., Inc., White, Weld & Co., Valley National Bank, of Phoenix, First of Michigan Corporation, Dick & Merle-Smith, Braun, Bosworth & Co., Inc., J. C. Bradford & Co., Dominick & Dominick, Francis I. du Pont & Co., First National Bank, of Dallas.

Third National Bank, of Nashville, Blunt, Ellis & Simmons, Julien Collins & Co., Bacon, Whipple & Co., the Ohio Company, Wm. J. Mericka & Co., McDonald-Moore & Co., Kenower, MacArthur & Co., Lucas, Eisen & Waeckerle, Inc., Rodman & Renshaw, Burns, Corbett & Pickard, Inc., and Woodward and Zuber.

ARKANSAS

Little Rock, Ark.

Bonds Not Sold—All bids received for the general obligation various purpose bonds totaling \$3,300,000 offered Dec. 12—v. 188, p. 2296—were rejected.

Bonds Re-Offered—The above bonds are being re-offered for sale on Jan. 7.

CALIFORNIA

Acalanes Union High Sch. District, Contra Costa County, Calif.

Bond Sale—The \$400,000 school bonds offered Dec. 16—v. 188, p. 2512—were awarded to a group composed of Blyth & Co., Inc., R. H. Moulton & Co., Security First National Bank of Los Angeles, and Schwabacher & Co., at a price of 100.003, a net interest cost of about 3.73%, as follows:

\$100,000 5s. Due on Jan. 15 from 1960 to 1964 inclusive.
60,000 3½s. Due on Jan. 15 from 1965 to 1967 inclusive.
80,000 3½s. Due on Jan. 15 from 1968 to 1971 inclusive.
160,000 3½s. Due on Jan. 15 from 1972 to 1979 inclusive.

Bellflower Unified School District, Los Angeles County, Calif.

Bond Offering—Harold J. Ostly, County Clerk, will receive sealed bids at his office in Los Angeles, until 9 a.m. (PST) on Jan. 13 for the purchase of \$275,000 school building bonds. Dated Feb. 1, 1959. Due on Feb. 1 from 1960 to 1984 inclusive. Principal and interest (F-A) payable at the County Treasurer's office.

Compton Union High School Dist., Los Angeles County, Calif.

Bond Offering—Harold J. Ostly, County Clerk, will receive sealed bids at his office in Los Angeles, until 9 a.m. (PST) on Jan. 13 for the purchase of \$3,162,000 school building bonds. Dated Feb. 1, 1959. Due on Feb. 1 from 1961 to 1984 inclusive. Principal and interest (F-A) payable at the County Treasurer's office, or at the County's fiscal agencies in New York City or Chicago.

Covina School District, Los Angeles County, Calif.

Bond Offering—Harold J. Ostly, County Clerk, will receive sealed bids at his office in Los Angeles, until 9 a.m. (PST) on Jan. 13 for the purchase of \$734,000 building bonds. Dated Feb. 1, 1959. Due on Feb. 1 from 1960 to 1984 inclusive. Principal and interest (F-A) payable at the County Treasurer's office, or at the County's fiscal agencies in New York City or Chicago.

East Whittier City School District, Los Angeles County, Calif.

Bond Offering—Harold J. Ostly, County Clerk, will receive sealed bids at his office in Los Angeles until 9 a.m. (PST) on Jan. 6 for the purchase of \$785,000 school building bonds. Dated Feb. 1, 1959. Due on Feb. 1 from 1960 to 1979 inclusive. Principal and interest (F-A) payable at the County Treasurer's office, or at any fiscal agency of the County in New York City or Chicago.

Fullerton, Calif.

Bond Sale—The \$1,200,000 general obligation water works bonds offered Dec. 16—v. 188, p. 2512—were awarded to a group headed by the Bank of America National Trust & Savings Association, San Francisco, John Nuveen & Co., Lawson, Levy, Williams & Stern, Stone & Youngberg, J. A. Hogle & Co., Wagenseller & Durst, Inc., Stern, Frank, Meyer & Fox, Fred D. Blake & Co., and C. N. White & Co., at a price of 100.03, a net interest cost of about 3.50%, as follows:

\$360,000 6s. Due on Jan. 1 from 1960 to 1965 inclusive.
780,000 3½s. Due on Jan. 1 from 1966 to 1978 inclusive.
60,000 1s. Due on Jan. 1, 1979.

Garden Grove School District, Orange County, Calif.

Bond Sale—The \$1,270,000 general obligation school building bonds offered Dec. 16—v. 188, p. 2400—were awarded to a group headed by the Bank of America National Trust & Savings Association, of San Francisco, Blyth & Co., William R. Staats & Co., E. F. Hutton & Co., Stone & Youngberg, and C. N. White & Co., at a price of 100.03, a net interest cost of about 3.97%, as follows:

\$200,000 4s. Due on Jan. 1 from 1962 to 1970 inclusive.
140,000 3½s. Due on Jan. 1 from 1971 to 1974 inclusive.
930,000 4s. Due on Jan. 1 from 1975 to 1984 inclusive.

Goshen Community Service Dist., Tulare County, Calif.

Bond Sale—The \$45,500 water bonds offered Dec. 15—v. 188, p. 2400—were awarded to the Bank of America National Trust & Savings Association, of San Francisco, as follows:

\$33,500 5s. Due on Feb. 1 from 1961 to 1977 inclusive.
12,000 4½s. Due on Feb. 1 from 1978 to 1981 inclusive.

Greater Bakersfield Separation of Grade District, Kern County, Calif.

Bond Sale—The \$350,000 general obligation overpass construction bonds offered Dec. 10—v. 188, p. 2400—were awarded to Weedon & Company.

Inglewood Unified School District, Los Angeles County, Calif.

Bond Offering—Harold J. Ostly, County Clerk, will receive sealed bids at his office in Los Angeles, until 9 a.m. (PST) on Jan. 13 for the purchase of \$2,500,000 general obligation school building bonds. Dated Feb. 1, 1959. Due on Feb. 1 from 1960 to 1984 inclusive. Prin-

icipal and interest (F-A) payable at the County Treasurer's office, or at the County's fiscal agencies in New York City or Chicago.

Klamath-Trinity Unified Sch. Dist., Humboldt and Trinity Counties, California

Bond Sale—The \$560,000 school bonds offered Dec. 9—v. 188, p. 2400—were awarded to a group composed of Bank of America National Trust & Savings Association, San Francisco, Dean Witter & Co., Eastman Dillon, Union Securities & Co., Stone & Youngberg, Merrill Lynch, Pierce, Fenner & Smith, Lawson, Levy, Williams & Stern, Walter, Woody & Heimerdinger, and C. N. White & Co., at a price of 100.01, a net interest cost of about 4.25%, as follows:

\$130,000 5s. Due on June 1 from 1964 to 1970 inclusive.
20,000 4½s. Due on June 1, 1971.
205,000 4½s. Due on June 1 from 1979 to 1983 inclusive.

Lakeside Union School District, San Diego County, Calif.

Bond Sale—The \$60,000 school bonds offered Dec. 16—v. 188, p. 2400—were awarded to J. B. Hanauer & Co., at a price of 100.02, a net interest cost of about 4.09%, as follows:

\$35,000 4½s. Due on Jan. 15 from 1962 to 1968 inclusive.
25,000 4s. Due on Jan. 15 from 1969 to 1973 inclusive.

Lincoln Unified School District, San Joaquin County, Calif.

Bond Sale—An issue of \$269,000 school bonds was sold to the Bank of America National Trust & Savings Association, of San Francisco, at a price of 100.03, a net interest cost of about 3.54%, as follows:

\$49,000 5s. Due on Jan. 6 from 1960 to 1963 inclusive.
25,000 4s. Due on Jan. 6, 1964.
120,000 3½s. Due on Jan. 6 from 1965 to 1967 inclusive.
75,000 3½s. Due on Jan. 6 from 1968 to 1970 inclusive.

Dated Jan. 6, 1959. Interest J-J. Legality approved by Orrick, Dahlquist, Herrington & Sutcliffe, of San Francisco.

Palos Verdes School District, Los Angeles County, Calif.

Bond Offering—Harold J. Ostly, County Clerk, will receive sealed bids at his office in Los Angeles until 9 a.m. (PST) on Jan. 6 for the purchase of \$393,000 school building bonds. Dated Feb. 1, 1959. Due on Feb. 1 from 1960 to 1979 inclusive. Principal and interest (F-A) payable at the County Treasurer's office.

Petaluma City School District, Sonoma County, Calif.

Bond Offering—Eugene D. Williams, County Clerk, will receive sealed bids at his office in Santa Rosa, until 2:30 p.m. (PST) on Jan. 6 for the purchase of \$81,000 school bonds. Dated Jan. 15, 1959. Due on Jan. 15 from 1977 to 1979 inclusive. Principal and interest (J-J) payable at the County Treasurer's office.

Sacramento Municipal Utility Dist. (P. O. 2101 K. St., Sacramento), California

Bond Offering—Joseph E. Spink, Secretary, will receive sealed bids until 11 a.m. (PST) on Jan. 15 for the purchase of \$25,000,000 Upper American River Project Revenue bonds, Series A, as follows:

\$15,000,000 Serial bonds. Due on Feb. 1 from 1966 to 1980 inclusive.
10,000,000 Term bonds. Due Feb. 1, 1999. Callable as of Feb. 1, 1969.

The bonds are dated Feb. 1, 1959. Principal and interest (F-A) payable at the District Treasurer's office; or at the Main Office of the Bank of America National Trust & Savings Association, San Francisco; or at the District's paying agency in New York City or Chicago. Legality approved by Orrick, Dahlquist, Herrington & Sutcliffe, of San Francisco.

Bond Sale Imminent—Sale of \$25,000,000 revenue bonds to finance in part the construction of the initial stages of the District's Upper American River hydroelectric project has been set for Jan. 15.

Royal Miller, President of the District, announced the Board of Directors of the District has authorized James E. McCaffrey, General Manager and Chief Engineer of the District to proceed with the sale, the first series of \$85,000,000 revenue bonds authorized by the voters in December, 1955. Construction of the major features on the project was begun last Summer. Details of the bond issue, have been worked out by the District's financial consultants, Blyth & Co., Inc., New York City, and Stone & Youngberg, of San Francisco.

On the basis of present schedules, the first bond sale of \$25,000,000 will finance project construction costs through 1959. The second bond sale of \$40,000,000 is planned early in 1960, and the remaining \$20,000,000 of the total \$85,000,000 authorization will be sold in 1962.

Salinas City School District, Monterey County, Calif.

Bond Offering—Emmet G. McMenamin, County Clerk, will receive sealed bids at his office in Salinas until 11 a.m. (PST) on Jan. 5 for the purchase of \$500,000 school building bonds. Dated Dec. 1, 1958. Due on Dec. 1 from 1959 to 1978 inclusive. Principal and interest (J-D) payable at the County Treasurer's office.

Sonoma School District, Sonoma County, Calif.

Bond Sale—The \$196,000 building bonds offered Dec. 2—v. 188, p. 2079—were awarded to the Bank of America National Trust & Savings Association, of San Francisco, as follows:

\$45,000 5s. Due on Jan. 15 from 1960 to 1968 inclusive.
61,000 3½s. Due on Jan. 15 from 1969 to 1976 inclusive.
90,000 3½s. Due on Jan. 15 from 1977 to 1984 inclusive.

Vallejo, Calif.

Bond Sale—An issue of \$298,266.50 Series B improvement bonds was awarded on Dec. 15 to First California Co., on a bid reflecting a net interest cost of 4.22% on the 15-year life of the issue.

FLORIDA

Bradford County Special Tax School District No. 1 (P. O. Starke), Fla.

Bond Sale—The \$450,000 school bonds offered Dec. 10—v. 188, p. 2296—were awarded to Beil & Hough.

Brevard County Special Tax School District No. 1 (P. O. Titusville), Florida

Bond Sale—The \$4,500,000 school bonds offered Dec. 16—v. 188, p. 2297—were awarded to a group headed by Merrill Lynch, Pierce, Fenner & Beane, at a price of par, a net interest cost of about 3.82%, as follows:

\$755,000 5s. Due on Jan. 1 from 1960 to 1964 inclusive.

2,250,000 3 $\frac{1}{2}$ s. Due on Jan. 1 from 1965 to 1974 inclusive.
1,495,000 3.80s. Due on Jan. 1 from 1975 to 1979 inclusive.

Others in the account: Ira Haupt & Co., Goodbody & Co., The First of Michigan Corporation, Atwill and Company, Fahey Clark & Co., Juran & Moody, Inc., McDougal and Condon, Inc., Rand & Co., Herbert J. Sims & Co., Inc., Townsend, Dabney & Tyson.

Howard C. Traywick & Co., Fox, Reusch & Co., Inc., Lyons & Shatto, Inc., Provident Savings Bank & Trust Co., Cincinnati, Hugo Marx & Co., Ralph Potts & Co., and Beil & Hough.

Florida Development Commission (P. O. Tallahassee), Fla.

Bond Offering—T. W. Witherington, Secretary, will receive sealed bids until 10 a.m. (EST) on Jan. 22 for the purchase of \$7,500,000 road revenue bonds, as follows:

\$3,000,000 Hendry County bonds. Dated Oct. 1, 1958. Due on Oct. 1 from 1961 to 1984 inclusive. Callable as of Oct. 1, 1963. Principal and interest payable at the Chemical Corn Exchange Bank, New York City. Legality approved by Reed, Hoyt, Washburn & McCarthy, of New York City.

2,500,000 Putnam County bonds. Dated Sept. 1, 1958. Due on Sept. 1 from 1961 to 1975 inclusive. Callable as of Sept. 1, 1963. Principal and interest payable at the First National City Bank of New York. Legality approved by Reed, Hoyt, Washburn & McCarthy, of New York City.

1,000,000 Seminole County bonds. Dated Oct. 1, 1958. Due on Oct. 1 from 1961 to 1969 inclusive. Callable as of Oct. 1, 1963. Principal and interest payable at the Chase Manhattan Bank, New York City. Legality approved by Caldwell, Marshall, Trimble & Mitchell, of New York City.

1,000,000 Taylor County bonds. Dated Aug. 1, 1958. Due on Aug. 1 from 1960 to 1968 inclusive. Callable as of Aug. 1, 1963. Principal and interest payable at The Hanover Bank, New York City. Legality approved by Caldwell, Marshall, Trimble & Mitchell, of New York City.

IDAHO

Georgetown, Ida.

Bond Sale—An issue of \$85,000 water revenue bonds was sold to Lincoln Ure & Co., as follows:

\$52,000 4 $\frac{1}{2}$ s. Due on Dec. 1 from 1960 to 1976 inclusive.
33,000 4 $\frac{3}{4}$ s. Due on Dec. 1 from 1977 to 1982 inclusive.

The bonds are dated Dec. 1, 1958 and mature on Dec. 1 from 1960 to 1982 inclusive. Principal and interest (J-D) payable at the Village Treasurer's office, or at the State Treasurer's office, Boise. Legality approved by Burcham & Blair, of Spokane.

ILLINOIS

Champaign County Community Unit School District No. 4 (P. O. Champaign), Ill.

Bond Sale—The \$712,000 school building bonds offered Dec. 17—v. 188, p. 2512—were awarded to a group composed of Harriman Ripley & Co., Inc., Braun, Bosworth & Co., Burns, Corbett & Pickard, Inc., and Allan Blair & Co., at a price of 100.004, a net interest cost of about 2.97%, as follows:

\$266,000 3s. Due on Nov. 1 from 1960 to 1966 inclusive.

76,000 2 $\frac{3}{4}$ s. Due on Nov. 1, 1967 and 1968.

370,000 3s. Due on Nov. 1 from 1969 to 1978 inclusive.

Jackson County High Sch. District No. 165 (P. O. Carbondale), Ill.

Bond Sale—The \$922,000 school building bonds offered Dec. 15—v. 188, p. 2513—were awarded to a group composed of Mercan-

tile Trust Co., St. Louis, G. H. Walker & Co., Newhard, Cook & Co., and Dempsey-Tegeler & Co.

Madison and St. Clair Counties, East Side Levee and Sanitary District (P. O. East St. Louis), Illinois

Bond Sale—The \$600,000 school improvement bonds offered Dec. 16 were awarded to a group composed of John Nuveen & Co., Stifel, Nicolaus & Co., and A. G. Edwards & Sons, at a price of 100.006, a net interest cost of about 3.67%, as follows:

\$230,000 3 $\frac{1}{2}$ s. Due on March 1 from 1960 to 1968 inclusive.

100,000 3 $\frac{1}{2}$ s. Due on March 1 from 1969 to 1971 inclusive.

270,000 3.70s. Due on March 1 from 1972 to 1978 inclusive.

Ogle and Stephenson Counties School District No. 46 (P. O. Baileyville), Ill.

Bond Sale—An issue of \$90,000 school building bonds was sold to Mullaney, Wells & Co., as 3 $\frac{1}{2}$ s, at a price of 100.51, a basis of about 3.43%.

INDIANA

Geneva, Ind.

Bond Offering—Wendell Long, City Clerk-Treasurer, will receive sealed bids until 2 p.m. (CST) on Dec. 23 for the purchase of \$22,900 town hall and fire station construction bonds. Dated Dec. 1, 1958. Due semi-annually from July 1, 1960 to July 1, 1972. Legality approved by Ross, McCord, Ice & Miller, of Indianapolis.

New Whiteland, Ind.

Bond Sale—The \$245,000 waterworks refunding and improvement revenue bonds offered Dec. 8—v. 188, p. 2401—were awarded to a group composed of the Channer Securities Co., Allison-Williams Co., and Allan Blair & Co., as follows:

\$211,000 4 $\frac{1}{2}$ s. Due on Sept. 1 from 1960 to 1989 inclusive.

34,000 4 $\frac{3}{4}$ s. Due on Sept. 1 from 1990 to 1992 inclusive.

Additional Sale—The \$172,000 sewerage works improvement revenue bonds offered at the same time also were awarded to the above group, as follows:

\$162,000 4 $\frac{1}{2}$ s. Due on June 1 from 1960 to 1968 inclusive.

10,000 4 $\frac{1}{2}$ s. Due on June 1, 1967.

Shawswick Township School Twp. Indiana

Bond Offering—Guy D. Weaver, Township Trustee, will receive sealed bids until 11 a.m. (CST) on Dec. 30 for the purchase of \$117,000 school building bonds. Dated Dec. 1, 1958. Due semi-annually from July 1, 1960 to July 1, 1973 inclusive. Principal and interest (J-J) payable at the Bedford National Bank, Bedford. Legality approved by Ross, McCord, Ice & Miller, of Indianapolis.

South Bend School City, Ind.

Bond Offering—Irene Pyle Miller, Secretary of the Board of School Trustees, will receive sealed bids until 2:30 p.m. (CST) on Jan. 6 for the purchase of \$850,000 school improvement bonds. Dated Dec. 15, 1958. Due on Dec. 15 from 1959 to 1962 inclusive. Principal and interest (J-D) payable at the First Bank and Trust Co., South Bend. Legality approved by Ross, McCord, Ice & Miller, of Indianapolis.

Vincennes University (P. O. Vincennes), Ind.

Bond Sale—The \$250,000 student union building revenue bonds offered Nov. 26—v. 188, p. 2080—were awarded to the Federal Housing and Home Finance Agency, as 2 $\frac{3}{4}$ s, at a price of par.

IOWA

Des Moines, Ia.

Bond Offering—Cortez Souter, City Clerk, will receive sealed and oral bids until 7 p.m. (CST) on Jan. 12 for the purchase of \$740,000 bonds, as follows:

\$375,000 fire station bonds. Due

on Nov. 1 from 1960 to 1973 inclusive.

365,000 fire department equipment bonds. Due on Nov. 1 from 1960 to 1973 inclusive.

Dated Feb. 1, 1959. Principal and interest payable at the City Treasurer's office. Legality approved by Chapman & Cutler, of Chicago.

Elkader, Iowa

Bond Sale—The \$39,495.23 street improvement bonds offered Dec. 15—v. 188, p. 2513—were awarded to the White-Phillips Co., as 3.80s, at a price of 100.03.

Monticello, Ia.

Bond Sale—An issue of \$21,000 special assessment street improvement bonds was sold to the Monticello State Bank, in Monticello.

Dated Dec. 1, 1958. Due on June 1 from 1959 to 1967 inclusive. Legality approved by Bannister, Carpenter, Ahlers & Cooney, of Des Moines.

Red Oak Independent School District, Ia.

Bond Offering—E. B. Lynch, Superintendent of Schools, will receive sealed and oral bids until 1 p.m. (CST) on Jan. 8 for the purchase of \$238,000 building bonds.

KANSAS

Hays, Kan.

Bond Sale—The \$28,044 sewer improvement bonds offered Dec. 11—v. 188, p. 2401—were awarded to the Bushton State Bank, in Bushton.

KENTUCKY

Bowling Green, Ky.

Bond Sale—An issue of \$885,000 school building revenue bonds was sold to a group composed of W. E. Hutton & Co., The Kentucky Company, Magnus & Co., Russell, Long & Co., O'Neal, Alden & Co., Inc., Pohl & Co., Inc., and Fox, Reusch & Co., Inc., at a price of 100.003, a net interest cost of about 3.71%, as follows:

\$91,000 4s. Due on Sept. 1 from 1960 to 1964 inclusive.

20,000 3 $\frac{1}{2}$ s. Due on Sept. 1, 1965.

225,000 3 $\frac{1}{2}$ s. Due on Sept. 1 from 1966 to 1974 inclusive.

549,000 3 $\frac{1}{2}$ s. Due on Sept. 1 from 1975 to 1988 inclusive.

The bonds are dated Dec. 1, 1958. Due on Sept. 1 from 1960 to 1988 inclusive. Callable as of Sept. 1, 1964. Interest M-S. Legality approved by Wyatt, Grafton & Grafton, of Louisville.

Logan County (P. O. Russellville), Ky.

Bond Sale—The \$70,000 school building revenue bonds offered Nov. 18—v. 188, p. 2080—were awarded to Fox, Reusch & Co., Inc., at a price of par, a net interest cost of about 3.65%, as follows:

\$55,000 3 $\frac{1}{2}$ s. Due on June 1 from 1960 to 1974 inclusive.

15,000 3 $\frac{1}{2}$ s. Due on June 1 from 1975 to 1979 inclusive.

LOUISIANA

East Feliciana Parish, Slaughter School District No. 4 (P. O. Clinton), La.

Bond Sale—The \$52,000 school bonds offered Dec. 16—v. 188, p. 2189—were awarded to Ladd Dinkins & Co.

Jefferson Parish, Garbage District No. 2 (P. O. Gretna), La.

Bond Sale—The \$200,000 public improvement bonds offered Nov. 6—v. 188, p. 1564—were awarded to Scharff & Jones, Inc., and Barrow, Leary & Co., jointly, at a price of 100.02, a net interest cost of about 3.97%, as follows:

\$79,000 4s. Due on Jan. 1 from 1960 to 1968 inclusive.

20,000 3 $\frac{1}{2}$ s. Due on Jan. 1, 1969 and 1970.

101,000 4s. Due on Jan. 1 from 1971 to 1979 inclusive.

Minden, La.

Bond Offering—N. J. Cone, Secretary of the City Council, will receive sealed bids until 7:30

p.m. (CST) on Jan. 21 for the purchase of \$1,500,000 bonds, as follows:

\$108,000 electric system bonds.

105,000 fire department bonds.

697,000 water bonds.

590,000 sewer bonds.

The bonds are dated March 1, 1959. Due on March 1 from 1961 to 1984 inclusive. Principal and interest (M-S) payable at the Minden Bank & Trust Co., Minden. Legality approved by Chapman & Cutler, of Chicago.

MASSACHUSETTS

Boston Metropolitan District, Mass.

Bond Offering—Henry G. Gomperts, Chairman of the Board of Trustees, will receive sealed bids at Room 919, 73 Tremont St., Boston, until 11 a.m. (EST) on Jan. 6 for the purchase of \$6,372,000 bonds, as follows:

\$1,147,000 Series A bonds. Due on Dec. 1 from 1969 to 1989 inclusive.

5,225,000 Series B bonds. Due on Feb. 1 from 1960 to 1989 inclusive. Callable as of Feb. 1, 1984.

The bonds are dated Feb. 1, 1959. Principal and interest payable in Boston and New York City. Legality approved by Ropes, Gray, Best, Coolidge & Rugg, of Boston.

Cambridge, Mass.

Bond Sale—The \$500,000 school project bonds offered Dec. 17—v. 188, p. 2513—were awarded to Kidder, Peabody & Co., and George P. Fogg & Co., jointly, as 2.90s, at a price of 100.23, a basis of about 2.87%.

Franklin Housing Authority, Mass.

Note Sale—An issue of \$420,000 temporary loan notes was sold on Dec. 11 to the Guaranty Trust Company, of New York City, at 1.97%, plus a premium of \$39.00.

Haverhill Housing Authority, Mass.

Note Sale—An issue of \$546,000 temporary loan notes was sold on Dec. 11 to the Guaranty Trust Company, of New York City, at 1.97%, plus a premium of \$39.00.

Holden, Mass.

Bond Sale—The \$490,000 school bonds offered Dec. 17—v. 188, p. 2513—were awarded to Kidder, Peabody & Co., and Goldman, Sachs & Co., jointly, as 3 $\frac{1}{4}$ s, at a price of 100.34, a basis of about 3.20%.

Pittsfield, Mass.

Bond Sale—The \$600,000 water supply improvement bonds offered Dec. 17—v. 188, p. 2513—were awarded to the Bankers Trust Co., New York City, as 2.90s, at a price of 100.30, a basis of about 2.89%.

MICHIGAN

Detroit, Mich.

Bond Sale—The \$1,700,000 public utility street railway refunding bonds offered Dec. 16—v. 188, p. 2402—were awarded to a group composed of the First National City Bank of New York, Paine, Webber, Jackson & Curtis; Roosevelt & Cross, F. S. Smithers & Co., G. H. Walker & Co., and Hayden, Miller & Co., at a price of 100.002, a net interest cost of about 3.27%, as follows: \$200,000 5s, due on Jan. 15, 1961; \$100,000 4s, due Jan. 15, 1962; \$550,000 3s, due on Jan. 15 from 1963 to 1965 inclusive; and \$850,000 3 $\frac{1}{4}$ s, due on Jan. 15 from 1966 to 1969 inclusive.

Additional Sale—The \$408,000 special assessment street and alley paving bonds offered on the same day were awarded to a group composed of Gregory & Sons, National State Bank, Newark, Goodbody & Co., C. F. Childs & Co., Herbert J. Sims & Co., Inc., Joseph, Mellen & Miller, Inc., and Elkins, Morris, Stokes & Co., at a price of 100.03, a net interest cost of about 2.57%, as follows: \$102,000 3 $\frac{1}{2}$ s, due on Nov. 15, 1959; and \$306,000 2 $\frac{1}{2}$ s, due on Nov. 15 from 1960 to 1962 inclusive.

Goodrich Area Sch. District, Mich. Note Sale—The \$27,000 tax anticipation notes offered Dec. 2—v. 188, p. 2297—were awarded to the Citizens Commercial & Savings Bank, of Flint, at 3%.

Lexington, Mich.

Bond Sale—The \$40,000 general obligation recreational facility bonds offered Nov. 24—v. 188, p. 1973—were awarded to Kenower, MacArthur & Company.

Novi, Mich.

Note Offering—Mary Wallace, Village Clerk, will receive sealed bids until 8 p.m. (EST) on Dec. 22 for the purchase of \$25,000 tax anticipation notes. Dated Dec. 1, 1958. Due on Sept. 30, 1959.

Pipestone Township School District No. 1 (P. O. Route 2, Eau Claire), Michigan

Bond Sale—The \$15,000 school building bonds offered Dec. 1—v. 188, p. 2298—were awarded to the Eau Claire State Bank, Eau Claire, as 3 $\frac{1}{2}$ s, at a price of par.

Pontiac School District, Mich.

Bond Sale—The \$2,000,000 school building bonds offered Dec. 15—v. 188, p. 2513—were awarded to a group headed by the First of Michigan Corp., at a price of 100.01, a net interest cost of about 3.55%, as follows:

\$205,000 4s. Due on Jan. 1 from 1961 to 1965 inclusive.

1,395,000 3 $\frac{1}{2}$ s. Due on Jan. 1 from 1966 to 1980 inclusive.

400,000 3 $\frac{3}{4}$ s. Due on Jan. 1 from 1981 to 1985 inclusive.

Utica Community School District, Michigan

Note Sale—An issue of \$300,000 tax anticipation notes was sold to the National Bank of Detroit, at 1.92%.

Wayne County (P. O. Detroit), Michigan

Bond Sale—The \$500,000 airport revenue bonds offered Dec. 15—v. 188, p. 2298—were awarded to F. S. Smithers & Co., and Goodbody & Co., jointly, at a price of 100.64, a net interest cost of about 4.05%, as follows:

\$145,000 4 $\frac{1}{4}$ s. Due on Dec. 1, 1993.

355,000 4s. Due on Dec. 1, 1994 and 1995.

MINNESOTA

Blue Earth County (P. O. Mankato), Minn.

Bond Offering—H. G. Stangland, County Auditor, will receive sealed bids until 10 a.m. (CST) on Jan. 13 for the purchase of \$168,000 drainage bonds. Dated Jan. 1, 1959. Due on Jan. 1 from 1960 to 1979 inclusive. Callable as of Jan. 1, 1969. Legality approved by Faegre & Benson, of Minneapolis.

Golden Valley, Minn.

Bond Sale—The \$1,000,000 improvement bonds offered Dec. 16—v. 188, p. 2402—were awarded to a group composed of Juran & Moody, Inc.; Paine, Webber, Jackson & Curtis; B. J. Van Ingen & Co.; Kalman & Co., Inc.; Barcus, Kindred & Co., and E. J. Prescott & Co., at a price of par, a net interest cost of about 3.86%, as follows:

\$515,000 3 $\frac{1}{2}$ s. Due on Feb. 1 from 1961 to 1969 inclusive.

485,000 3.90s. Due on Feb. 1 from 1970 to 1980 inclusive.

The bonds bear additional interest of 0.90% from Feb. 1, 1959 to Feb. 1, 1960.

Madison Indep. School District No. 377, Minn.

Bond Offering—M. A. Anderson, District Clerk, will receive sealed bids until 3 p.m. (CST) on Jan. 12 for the purchase of \$980,000 school building bonds. Dated Jan. 1, 1959. Due on Jan. 1 from 1962 to 1984 inclusive. Callable as of Jan. 1, 1972. Interest J-J. Legality approved by Dorsey, Owen, Scott, Barber & Marquart, of Minneapolis.

Menahga Indep. Sch. Dist. No. 821, Minnesota

Bond Offering—Harold M. Johnson District Clerk, will receive sealed bids until 4 p.m. (CST) on Dec. 29 for the purchase of \$350,000 general obligation school building bonds. Dated Dec. 1, 1958. Due on Dec. 1 from 1961 to 1983 inclusive. Callable as of Dec. 1, 1971. Interest J-D. Legality approved by Briggs, Gilbert, Morton, Kyle & Macartney, of St. Paul.

Mankato, Minn.

Bond Offering—Sealed bids will be received by the City Clerk until 3 p.m. (CST) on Jan. 12 for the purchase of \$250,000 fire station bonds. Dated Feb. 1, 1959. Due on Feb. 1 from 1962 to 1984 inclusive. Callable in 1974.

Osseo Indep. School District, No. 279, Minn.

Bond Sale—The \$572,000 general obligation school building bonds offered Dec. 16—v. 188, p. 2513—were awarded to a group composed of E. J. Prescott & Co., Kalman & Co., Inc., Juran & Moody, Inc., Allison-Williams Co., J. M. Dain & Co., Piper, Jaffray & Hopwood, John Nuveen & Co., Mannheim-Egan, Inc., and Harold E. Wood & Co., as 4.10s. The bonds bear additional interest of 1.90% from Feb. 1, 1959 to Jan. 1, 1961 inclusive.

Spring Lake Park Indep. Sch. Dist. No. 16, Minn.

Bond Sale—The \$485,000 school building bonds offered Dec. 16—v. 188, p. 2402—were awarded to a group headed by Kalman & Co., Inc., as follows:

\$80,000 3.90s. Due on Jan. 1 from 1962 to 1968 inclusive.
405,000 4s. Due on Jan. 1 from 1969 to 1988 inclusive.

The bonds bear additional interest of 1.80% from March 1, 1959 to July 1, 1960 inclusive.

MISSISSIPPI**Aberdeen, Miss.**

Bond Offering—J. T. Roberts, City Clerk, will receive sealed bids until 7 p.m. (CST) on Dec. 23 for the purchase of \$425,000 water and sewer system revenue bonds. Dated Sept. 1, 1958. Due on Sept. 1 from 1960 to 1983 inclusive. Principal and interest payable at a place designated by the purchaser. Legality approved by Charles & Trauernicht, of St. Louis.

Chickasaw County (P. O. Houston), Mississippi

Bond Offering—Sealed bids will be received by the Chancery Clerk until 10 a.m. (CST) on Jan. 6 for the purchase of \$148,000 school bonds. Due from 1960 to 1979 inclusive.

Corinth, Miss.

Bond Sale—The \$100,000 municipal park bonds offered Dec. 16—v. 188, p. 2513—were awarded to the First National Bank of Memphis.

MISSOURI**Florissant, Mo.**

Bond Offering—Henry F. Koch, City Clerk, will receive sealed bids until Jan. 26 for the purchase of \$750,000 water system bonds.

Macon, Mo.

Bond Sale—An issue of \$50,000 electric revenue bonds was sold to Luce, Thompson & Crowe, Inc., as 3s. Dated Oct. 1, 1958. Due on Jan. 1 from 1960 to 1967 inclusive. Interest J-J. Legality approved by Charles & Trauernicht, of St. Louis.

Southeast Missouri State College (P. O. Cape Girardeau), Mo.

Bond Sale—An issue of \$1,515,000 dormitory system revenue bonds was sold to the Federal Housing and Home Finance Agency, as 2½s, at a price of par.

MONTANA**Cut Bank, Mont.**

Bond Offering—Caleb Arnsted, City Clerk, will receive sealed

bids until Jan. 5 for the purchase of \$13,000 Special Improvement Sewer District No. 34 bonds. The offering was originally scheduled for Dec. 15—v. 188, p. 2402.

NEW HAMPSHIRE**Dover, N. H.**

Note Sale—The \$100,000 notes offered Dec. 18—v. 188, p. 2514—were awarded to the First National Bank of Boston, at 2.07% discount.

NEW JERSEY**Closter, N. J.**

Bond Offering—William L. Murphy, Borough Clerk, will receive sealed bids until 8 p.m. (EST) on Dec. 26 for the purchase of \$43,000 general bonds. Dated Dec. 1, 1958. Due on Dec. 1 from 1959 to 1963 inclusive. Principal and interest (J-D) payable at the Closter National Bank & Trust Company, in Closter. Legality approved by Hawkins, Delafield & Wood, of New York City.

Hudson County (P. O. Jersey City), New Jersey

Bond Sale—The \$1,740,000 various purposes bonds offered Dec. 18—v. 188, p. 2402—were awarded to a group composed of B. J. Van Ingen & Co., Inc., National State Bank, Newark, Ira Haupt & Co., Andrews & Wells, Inc., John J. Ryan & Co., J. B. Hanauer & Co., Rand & Co., R. D. White & Co., and Dolphin & Co., taking \$1,737,000 bonds as 3.60s, at a price of 100.20, a basis of about 3.57%.

Maple Shade Township (P. O. Maple Shade), N. J.

Bond Offering—William B. Mackinney, Township Clerk, will receive sealed bids until 8 p.m. (EST) on Dec. 29 for the purchase of \$89,000 storm sewer bonds. Dated Dec. 1, 1958. Due on Dec. 1 from 1959 to 1967, inclusive. Principal and interest (J-D) payable at the Burlington County Trust Co., Morgantown. Legality approved by Hawkins, Delafield & Wood, of New York City.

New Jersey Turnpike Authority (P. O. New Brunswick), N. J.

Bond Redemptions—Retirements by the Authority of Second Series bonds amounted to \$29,910,000 to Dec. 9, 1958. Comptroller Neville R. Ashcroft reported at the Commissioners' meeting Dec. 17. These are the bonds of 1953-1954 and 1950 series.

He also reported that commitments have already been made to retire the first of the General bonds of 1950, 3¼% issue. On Dec. 16 the retirement of General bonds amounted to \$2,090,000. For the 12 months ended Nov. 15, 1959 the Authority is required to retire \$5,513,000 of these General bonds. It is expected, according to the Comptroller, that the necessary retirement will be consummated by late spring, well in advance to the requirement date. The total of all bond retirements, to date, is \$32,000,000.

Until the required amount of General bonds is retired for 1958, additional retirements of Second Series bonds will not be undertaken.

Traffic in 1958 to Dec. 14, 1958, totaled 39,602,500 vehicles, an increase of 5.9% compared with the same period in 1957. Toll revenues amounted to \$28,701,700, an increase of 3.7% over the corresponding period in 1957.

Chairman Joseph Morecraft, Jr., presented an embossed resolution to Ward J. Herbert, former Counsel of the Authority, in appreciation of his accomplishments and services to the Authority. Mr. Herbert served from June 15, 1950 to Feb. 13, 1958.

Waldwick, N. J.

Bond Sale—The \$238,000 assessment and general bonds offered Dec. 16—v. 188, p. 2402—were awarded to Boland, Saffin & Co., as 3½s, at a price of 100.06, a basis of about 3.36%.

NEW MEXICO**New Mexico Normal University (P. O. Las Vegas), N. Mex.**

Bond Sale—The \$295,000 student family apartment revenue bonds offered Dec. 11—v. 188, p. 2298—were sold to the Federal Housing and Home Finance Agency, as 2½s, at a price of par.

NEW YORK**Brookhaven (P. O. Patchogue), New York**

Bond Sale—The \$77,000 highway machinery and apparatus bonds offered Dec. 16—v. 188, p. 2402—were awarded to the Security National Bank of Port Jefferson, as 2.90s, at a price of 100.06, a basis of about 2.88%.

Cheektowaga (P. O. Cheektowaga), N. Y.

Bond Sale—The \$440,500 various purposes bonds offered Dec. 17—v. 188, p. 2514—were awarded to a group composed of the Marine Trust Co. of Western New York, Buffalo; Blair & Co., Inc.; Manufacturers & Traders Trust Co., Buffalo; Roosevelt & Cross, and R. D. White & Co., as 3.60s, at a price of 100.15, a basis of about 3.57%.

Fredonia, N. Y.

Bond Sale—The \$26,000 sewage treatment plant bonds offered Dec. 17—v. 188, p. 2514—were awarded to the Manufacturers & Traders Trust Co., Buffalo, as 3s, at a price of 100.05, a basis of about 2.98%.

Hempstead (Town of), N. Y.

Bond Sale—The \$8,755,000 various improvement bonds offered Dec. 16—v. 188, p. 2514—were awarded to a syndicate headed by the Chase Manhattan Bank, Bankers Trust Co., and C. J. Devine & Co., as 3½s, at a price of 100.257, a basis of about 3.45%.

Other members of the syndicate:

Salomon Bros. & Hutzler; Harris Trust and Savings Bank; Ladenburg, Thalmann & Co.; Francis I. duPont & Co.; Roosevelt & Cross, Incorporated; W. E. Hutton & Co.

Schoellkopf, Hutton & Pomeroy, Inc.; Coffin & Burr, Inc.; Bacon, Stevenson & Co.; J. R. Williston & Beane; Stern, Lauer & Co.; John Small & Co., Inc.

Granbery, Marache & Co.; Courts & Co.; Herbert J. Sims & Co., Inc.; M. B. Vick & Company; Tilney & Company; Talmage & Co.

Massena, N. Y.

Bond Sale—The \$850,000 school bonds offered Dec. 18—v. 188, p. 2514—were awarded to John Nuveen & Co., and J. C. Bradford & Co., jointly, as 3.60s, at a price of 100.66, a basis of about 3.53%.

New York City, N. Y.

Note Sale—Comptroller Lawrence E. Gerosa on Dec. 12 awarded \$20,000,000 principal amount of tax anticipation notes to 20 banks and trust companies participating as members of the City of New York Short-Term Financing Group. The award consisted of an authorized issue of notes dated Dec. 12, 1958 payable May 4, 1959, subject to redemption on or after April 24, 1959. The notes bear interest at the rate of 2% per annum and are subject to redemption at the option of the Comptroller upon notice given five days prior to such redemption date.

The participating banks and the notes allotted are: The Chase Manhattan Bank \$4,386,000; The First National City Bank of New York \$4,206,000; Chemical Bank \$1,824,000; Manufacturers Trust Co. \$1,816,000; Guaranty Trust Co. of New York \$1,686,000; Bankers Trust Co. \$1,660,000; Irving Trust Co. \$1,380,000; The Hanover Bank \$1,022,000; J. P. Morgan & Co., Inc. \$562,000; The New York Trust Co. \$496,000.

The Marine Midland Trust Co. of New York \$342,000; The Bank of New York \$324,000; Grace National Bank off New York \$116,000; Empire Trust Co. \$106,000;

United States Trust Co. of New York \$96,000; Sterling National Bank and Trust Co. of New York \$78,000; Federation Bank and Trust Co. \$78,000; The Amalgamated Bank of New York \$52,000; Kings County Trust Co., Brooklyn, N. Y. \$46,000; Underwriters Trust Co. \$24,000.

Niagara, Wheatfield, Lewiston, and Cambria Central School District No. 1 (P. O. Lewiston), N. Y.

Bond Sale—The \$5,078,860 school bonds offered Dec. 16—v. 188, p. 2515—were awarded to a group headed by Halsey, Stuart & Co., Inc., as 3.70s, at a price of 100.32, a basis of about 3.67%.

Others in the account: Kidder, Peabody & Co., Geo. B. Gibbons & Co., Inc., R. W. Pressprich & Co., First of Michigan Corporation, Adams, McEntee & Co., Inc., Coffin & Burr, Chas. E. Weigold & Co., Inc., Kean, Taylor & Co., Baxter & Co., Rand & Co., G. H. Walker & Co., Auchincloss, Parker & Redpath, Tilney & Co., and Dreyfus & Co.

Rotterdam, N. Y.

Bond Offering—John F. Kirvin, Town Supervisor, will receive sealed bids at the office of Nicholas Grasso, 751 State Street, Schenectady, until 2 p.m. (EST) on Dec. 23 for the purchase of \$623,000 bonds, as follows:

\$128,000 Water District No. 3 bonds. Due on Feb. 1 from 1960 to 1988 inclusive.

495,000 Water District No. 5 bonds. Due on Feb. 1 from 1960 to 1995 inclusive.

Dated Feb. 1, 1959. Principal and interest (F-A) payable at the Citizens Trust Company, of Schenectady, or at the option of the holder, at the Chemical Corn Exchange Bank, of New York City. Legality approved by Caldwell, Marshall, Trimble & Mitchell of New York City.

Suffolk County Water Authority (P. O. Riverhead), N. Y.

Bond Offering—Chairman Franklin S. Koons announces that sealed bids will be received at the offices of Wood, King & Dawson, 48 Wall Street, New York City, until noon (EST) on Dec. 30 for the purchase of \$2,500,000 South Bay Division water works revenue bonds, Series E. Dated June 1, 1958. Due on June 1 from 1960 to 1996 inclusive. Bonds due in 1965 and thereafter are callable on any interest payment date on and after June 1, 1964. Principal and interest (J-D) payable at the United States Trust Company, of New York City. Legality approved by Wood, King & Dawson, of New York City.

NORTH DAKOTA**Hillsboro, N. Dak.**

Bond Sale—The \$64,000 water and sewer utility revenue bonds offered Dec. 11—v. 188, p. 2403—were awarded to Allison-Williams Co., at a price of par, a net interest cost of about 3.87%, as follows:

\$15,000 3.0s. Due on Oct. 1 from 1960 to 1964 inclusive.

18,000 3½s. Due on Oct. 1 from 1965 to 1970 inclusive.

16,000 3.90s. Due on Oct. 1 from 1971 to 1975 inclusive.

15,000 4s. Due on Oct. 1 from 1976 to 1978 inclusive.

In addition the entire issue will carry an extra 1% interest from April 1, 1959 to April 1, 1960.

OHIO**Amherst Exempted Village School District, Ohio**

Bond Sale—The \$345,000 building bonds offered Dec. 16—v. 188, p. 2515—were awarded to Braun, Bosworth & Co., Inc., and Provident Savings Bank & Trust Co., Cincinnati, jointly, as 3¾s, at a price of 101.29, a basis of about 3.61%.

Ayersville Local School District (P. O. Defiance), Ohio

Bond Sale—The \$385,000 school improvement bonds offered Dec. 17—v. 188, p. 2403—were awarded

to a group composed of Braun, Bosworth & Co., Inc.; Fahey, Clark & Co., and Ryan, Sutherland & Co., as 3¾s, at a price of 100.19, a basis of about 3.73%.

Clark County (P. O. Springfield), Ohio

Bond Offering—William S. Glass, County Auditor, will receive sealed bids until 11 a.m. (EST) on Jan. 8 for the purchase of \$225,000 school bonds. Dated Dec. 1, 1958. Due on Dec. 1 from 1960 to 1968, inclusive. Principal and interest (J-D) payable at the County Treasurer's office. Legality approved by Squire, Sanders & Dempsey, of Cleveland.

Cloverleaf Local School District (P. O. 301 Mill Street, Lodi), Ohio

Bond Offering—Frances Hewitt, Clerk-Treasurer of the Board of Education, will receive sealed bids until noon (EST) on Dec. 30 for the purchase of \$1,500,000 building bonds. Dated Dec. 1, 1958. Due semi-annually on June and Dec. 1 from 1960 to 1979 inclusive. Principal and interest (J-D) payable at the Old Phoenix National Bank, of Seville. Legality approved by Bricker, Evatt, Barton, Eckler & Niehoff, of Columbus.

Columbus, Ohio

Bond Offering—Russell D. Drake, City Clerk, will receive sealed bids until 11:30 a.m. (EST) on Jan. 5 for the purchase of \$57,796.56 street improvement, limited tax special assessment bonds. Dated Jan. 1, 1959. Due on Jan. 1 from 1961 to 1970, inclusive. Principal and interest (J-J) payable at the City Treasurer's office. Legality approved by Bricker, Evatt, Barton, Eckler & Niehoff, of Columbus.

Franklin Township Local School District (P. O. Jackson), Ohio

Bond Sale—The \$20,000 school building bonds offered Dec. 11—v. 188, p. 2299—were awarded to The Ohio Company, as 4½s, at a price of 100.34, a basis of about 4.21%.

Jackson Township Local Sch. Dist. (P. O. R. F. D. No. 3, Massillon), Ohio

Bond Offering—W. S. Essig, Clerk of the Board of Education, will receive sealed bids until noon (EST) on Dec. 26 for the purchase of \$930,000 school building bonds. Dated Jan. 1, 1959. Due on June 1 and Dec. 1 from 1960 to 1979 inclusive. Principal and interest (J-D) payable at the Canton National Bank, Canton. (The issue was originally offered on Dec. 17.)

Johnston Twp. Local Sch. District (P. O. Warren), Ohio

Bond Offering—Edna D. Moran, Clerk of the Board of Education, will receive sealed bids until noon (EST) on Jan. 5 for the purchase of \$40,000 school improvement bonds. Dated Jan. 1, 1959. Due on Nov. 1 from 1960 to 1979 inclusive. Principal and interest (M-N) payable at the Cortland Savings & Banking Co., Cortland.

Lima, Ohio

Bond Offering—Edith T. Anderson, City Clerk, will receive sealed bids until noon (EST) on Dec. 29 for the purchase of \$500,000 municipal waterworks system improvement bonds. Dated Jan. 1, 1959. Due on Dec. 1 from 1960 to 1989 inclusive. Principal and interest (J-D) payable at the National Bank of Lima.

Lisbon Exempted Village School District (P. O. Lisbon), Ohio

Bond Sale—The \$135,000 building bonds offered Dec. 18—v. 188, p. 2403—were awarded to Braun, Bosworth & Co., as 4s, at a price of 101.11, a basis of about 3.89%.

Mecca Twp. Local School District (P. O. Warren), Ohio

Bond Offering—W. A. Dial, Clerk of the Board of Education, will receive sealed bids until noon (EST) on Jan. 7 for the purchase of \$88,000 school building bonds. Dated Jan. 1, 1959. Due on Nov. 1 from 1960 to 1983 inclusive. Principal and interest (M-N) payable

at the Cortland Savings & Banking Co., Cortland.

Medina City School District, Ohio

Bond Sale—The \$555,000 school building bonds offered Dec. 17—v. 188, p. 2299—were awarded to a group composed of Baxter & Co., Fulton, Reid & Co., and Curtiss, House & Co., as 3½s, at a price of 100.41, a basis of about 3.45%.

Millcreek-West Unity School Dist. (P. O. West Unity), Ohio

Bond Offering—Gladys O. Wyrick, Clerk of the Board of Education, will receive sealed bids until noon (EST) on Jan. 13 for the purchase of \$456,000 building bonds. Dated Jan. 1, 1959. Due on Oct. 1 from 1959 to 1982, inclusive. Principal and interest (A-O) payable at the West Unity Banking Co., West Unity. Legality approved by Squire, Sanders & Dempsey, of Cleveland.

Mt. Healthy City School District (P. O. Cincinnati), Ohio

Bond Sale—The \$1,510,000 school building bonds offered Dec. 15—v. 133, p. 2403—were awarded to a syndicate headed by Field, Richards & Co., as 3½s, at a price of 102.06, a basis of about 3.54%.

Other members of the syndicate: W. E. Hutton & Co., Hayden, Miller & Co., Merrill Lynch, Pierce, Fenner & Smith, Shearson,

Hammill & Co., Sweney, Cartwright & Co., and Kenower, MacArthur & Co.

Northern Local School District (P. O. Lexington), Ohio

Bond Offering—Helen Murdock, Clerk of Board of Education, will receive sealed bids until Feb. 4 for the purchase of \$885,000 building bonds. Dated Feb. 1, 1959. Due serially from 1960 to 1982 inclusive.

Oberlin City School District, Ohio

Bond Sale—The \$600,000 building and site bonds offered Dec. 18—v. 188, p. 2299—were awarded to the First National Bank, and Harris Trust & Savings Bank, both of Chicago, jointly, as 3½s, at a price of 100.43, a basis of about 3.21%.

Perry County (P. O. New Lexington), Ohio

Bond Offering—Helen E. Tharp, Clerk of the Board of County Commissioners, will receive sealed bids until noon (EST) on Jan. 6 for the purchase of \$20,000 County Home improvement bonds. Dated Jan. 1, 1959. Due on Jan. 1 from 1961 to 1970 inclusive. Principal and interest (J-J) payable at the Peoples National Bank, New Lexington. Legality approved by Bricker, Evatt, Barton, Eckler & Niehoff, of Columbus.

Poland Local School District, Ohio
Bond Sale—The \$850,000 school improvement bonds offered Dec. 15—v. 188, p. 2403—were awarded to McDonald & Co., as 3½s, at a price of 102.45, a basis of about 3.48%.

Randolph Township Local School District (P. O. Randolph), Ohio

Bond Sale—The \$128,000 building bonds offered Dec. 11—v. 188, p. 2298—were awarded to Wm. J. Mericka & Co., as 4s, at a price of 101.63, a basis of about 3.79%.

Reynoldsburg, Ohio

Note Offering—Kathryn B. Clymer, Village Clerk-Treasurer, will receive sealed bids until noon (EST) on Jan. 12 for the purchase of \$130,000 water system improvement notes. Dated Jan. 1, 1959. Due on Dec. 31, 1963. Principal and interest payable at the Reynoldsburg Bank. Legality approved by Bricker, Evatt, Barton, Eckler & Niehoff, of Columbus.

Rome Township (P. O. Jefferson), Ohio

Bond Offering—Robert Sirrine, Clerk of the Board of Township Trustees, will receive sealed bids until 8 p.m. (EST) on Jan. 5 for the purchase of \$12,000 fire equipment bonds. Dated Dec. 1, 1958. Due on Dec. 1 from 1960 to 1969, inclusive. Principal and interest (J-D) payable at the Citizens Banking Co., Rock Creek.

Trumbull County (P. O. Warren), Ohio

Bond Offering—William H. Grove, Clerk of the Board of Trustees, will receive sealed bids until noon (EST) on Jan. 5 for the purchase of \$22,000 fire apparatus and building bonds. Dated Jan. 1, 1959. Due on Nov. 1 from 1960 to 1973 inclusive. Interest M-N.

Tuslaw Local School District (P. O. R. F. D. No. 2, Massillon), Ohio

Correction—Bids for the \$1,250,000 school building bonds will be received until Jan. 7, and not on the date reported in our issue of Dec. 15—v. 188, p. 2515.

Vandalia-Butler City School Dist., Ohio

Bond Offering—Ruth Anna Brown, Clerk of the Board of Education, will receive sealed bids until noon (EST) on Jan. 13 for the purchase of \$442,000 school improvement bonds, as follows: \$225,000 bonds. Due on Dec. 1 from 1960 to 1968, inclusive. 217,000 bonds. Due on Dec. 1 from 1960 to 1981, inclusive.

The bonds are dated Jan. 1, 1959. Principal and interest (J-D) payable at the Vandalia State Bank, Vandalia. Legality approved by Squire, Sanders & Dempsey, of Cleveland.

Warren, Ohio

Bond Offering—Carrie Lovett, City Auditor, will receive sealed bids until noon (EST) on Jan. 9 for the purchase of \$3,600,000 sewage improvement bonds. Dated Nov. 1, 1958. Due on Dec. 1 from 1960 to 1999 inclusive. Callable Dec. 1, 1983. Principal and interest (J-D) payable at a bank or trust company in Warren; bidders may specify an alternate paying agent in Chicago, New York City, Cleveland or Detroit, subject to approval by the City Council. Legality approved by Squire, Sanders & Dempsey, of Cleveland.

Warrensville Heights Village Local School District (P. O. Cleveland), Ohio

Bond Sale—The \$920,000 school improvement bonds offered Dec. 17—v. 188, p. 2299—were awarded to a group composed of McDonald & Co., Ohio Company, and Sweeney Cartwright & Co., as 4s, at a price of 100.14, a basis of about 3.98%.

Wellston, Ohio

Offering Postponed—The offering of \$30,000 fire department improvement bonds originally scheduled for Dec. 17—v. 188, p. 2403—has been postponed until Dec. 30.

West Alexandria School District, Ohio

Bond Offering—Jane Buckingham, City Clerk-Treasurer, will receive sealed bids until Jan. 12 for the purchase of \$390,000 building bonds. Dated Dec. 15, 1958. Due on Dec. 15 from 1960 to 1979 inclusive.

Xenia City School District, Ohio

Bond Offering—Henry N. Heath, Clerk of the Board of Education, will receive sealed bids until noon (EST) on Jan. 8 for the purchase of \$500,000 school improvement bonds. Dated Feb. 1, 1959. Due semi-annually on June 1 and Dec. 1 from 1960 to 1982, inclusive. Principal and interest (J-D) payable at the Citizens First National Bank, Xenia. Legality approved by Peck, Shaffer & Williams, of Cincinnati.

OKLAHOMA

Frederick, Okla.

Bond Offering—The City Clerk will receive sealed bids until 7:30 p.m. (CST) on Dec. 22 for the purchase of \$295,000 bonds, as follows:

\$200,000 water works system bonds.
80,000 electric system bonds.
15,000 street improvement bonds.

Jackson County (P. O. Altus), Oklahoma

Bond Sale—The \$325,000 hospital bonds offered Dec. 16 were awarded to Stern Brothers & Co., at a price of 100.02, a net interest cost of about 2.71%, as follows:
\$140,000 2s. Due from 1961 to 1964 inclusive.
35,000 2½s. Due in 1965.
150,000 2¾s. Due from 1966 to 1969 inclusive.
Due serially from 1961 to 1969 inclusive.

Mayes County Dependent School District No. 21 (P. O. Pryor), Okla.

Bond Offering—T. P. Meyer, Clerk of Board of Education, will receive sealed bids until Dec. 23 for the purchase of \$25,000 school building bonds.

Oklahoma County Dependent School District No. 37 (P. O. Oklahoma City), Oklahoma

Bond Sale—The \$300,000 school building and site bonds offered Nov. 12—v. 188, p. 1975—were awarded to the Fidelity National Bank & Trust Co., Oklahoma City.

OREGON

Clackamas County, River Grove Water District (P. O. Oswego), Oregon

Bond Sale—An issue of \$102,000 general obligation bonds was sold to a group headed by the First National Bank of Oregon, in Portland.

Clackamas County Robinwood Water District (P. O. Oswego), Ore.

Bond Sale—The \$100,000 general obligation bonds offered Dec. 12—v. 188, p. 2403—were awarded to the First National Bank of Oregon, in Portland.

Milton-Freewater, Ore.

Bond Offering—J. R. Castner, City Manager, will receive sealed bids until 7:30 p.m. (PST) on Jan. 12 for the purchase of \$34,437.72 Bancroft Improvement bonds. Dated Jan. 1, 1959. Due on Jan. 1 from 1960 to 1968 inclusive. Interest J-J. Legality approved by Shuler, Sayre, Winfree & Rankin, of Portland.

Ontario, Oregon

Bond Offering—Eldon S. Mills, City Recorder, will receive sealed bids until 8 p.m. (PST) on Jan. 5 for the purchase of \$300,000 general obligation sewage plant bonds. Dated Jan. 15, 1959. Due on Jan. 15 from 1960 to 1979 inclusive. Principal and interest (J-J) payable at the City Treasurer's office. Legality approved by Shuler, Sayre, Winfree & Rankin, of Portland.

Umatilla County, Milton-Freewater School District, Ore.

Bond Offering—Carlene Oliver, District Clerk, will receive sealed bids until 8 p.m. (PST) on Jan. 6 for the purchase of \$67,000 general obligation building bonds. Dated Jan. 1, 1959. Due on Jan. 1 from 1960 to 1979 inclusive. Principal and interest (J-J) payable at the County Treasurer's office. Legality approved by Shuler, Sayre, Winfree & Rankin, of Portland.

Washington and Multnomah Counties Union High School District No. 10 Joint (P. O. Beaverton), Oregon

Bond Sale—The \$600,000 general obligation bonds offered Dec. 16—v. 188, p. 2403—were awarded to a group composed of the First National Bank of Oregon, in Portland, Foster & Marshall, Merrill Lynch, Pierce, Fenner & Smith, Pacific Northwest Co., Dean Witter & Co., Atkinson & Co., June S. Jones & Co., Charles N. Tripp & Co., Blankenship, Gould & Blakely, Inc., and Hess & McFaul.

PENNSYLVANIA

Greensburg School District, Pa.

Bond Offering—Virginia E. Crook, Secretary of the Board of Directors, will receive sealed bids until 7 p.m. (EST) on Jan. 12 for the purchase of \$120,000 general obligation bonds. Dated Mar. 1, 1959. Due on March 1 from 1960 to 1979 inclusive.

Lackawanna County (P. O. Scranton), Pa.

Bond Offering—Jerome P. Casey, County Controller, will receive sealed bids until 11 a.m. (EST) on Jan. 6 for the purchase of \$300,000 general obligation improvement bonds. Dated Jan. 15, 1959. Due on Jan. 15 from 1960 to 1989 inclusive. Bonds due in 1970 and thereafter are callable, in whole or in part, in inverse numerical order, on any interest payment date on or after Jan. 15, 1969. Principal and interest (J-J) payable at the County Treasurer's office. Legality approved by Townsend, Elliott & Munson, of Philadelphia.

Marple Township School District, Pennsylvania

Bond Offering—Charles H. Russell, Secretary of the Board of Education, will receive sealed bids until 8 p.m. (EST) on Jan. 8 for the purchase of \$180,000 general obligation improvement bonds. Dated Jan. 15, 1959. Due on Jan. 15 from 1961 to 1978 inclusive. Principal and interest payable at the Provident Tradesmens Bank & Trust Co., Philadelphia. Legality approved by Townsend, Elliott & Munson, of Philadelphia.

Northern Somerset County Union Sch. Authority (P. O. Davidsville), Pennsylvania

Bond Sale—A group headed by Kidder, Peabody & Co. purchased on Dec. 16 an issue of \$2,500,000 school revenue bonds, of which \$1,600,000 are term 5s, due Dec. 1, 1998, and \$900,000 serial obligations, due on Dec. 1 from 1961 to 1979 inclusive. Latter bear interest rates rising gradually from 3½% on the 1961 maturity to 4½% on the bonds due in 1979. The bonds are dated Feb. 1, 1959. Interest J-D. Legality approved by Livengood, Braucher & Stroup, of Harrisburg.

Others in the syndicate: Blyth & Co., Inc., Bache & Co., Blair & Co., Inc., Ira Haupt & Co., Hornblower & Weeks, Reynolds & Co., C. C. Collings & Co., Schmidt, Roberts & Parke, Cunningham, Schmetz & Co., Inc., Kay, Richards & Co., McKunkin, Patton & Co., Steele, Haines & Co., and Thomas & Co.

Norwood School District Authority (P. O. Norwood), Pa.

Bond Sale—An issue of \$210,000 school building revenue bonds was sold to Butcher & Sherrerd, and Merrill Lynch, Pierce, Fenner & Smith, jointly. Dated Jan. 1, 1959. Due from 1964 to 1984 in-

BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM

	BUSINESS INDEXES					
	Seasonally Adjusted			Unadjusted		
1947-49 average = 100	Oct. 1956	Sept. 1956	Oct. 1957	Oct. 1958	Sept. 1958	Oct. 1957
Industrial production, total	138	137	142	143	139	146
Manufactures	140	139	143	145	141	148
Durable	145	145	156	149	146	159
Nondurable	134	139	130	141	137	137
Minerals	121	122	127	123	123	129
Consumer durable goods, total	105	104	129	113	104	119
Major consumer durables	102	99	137	110	96	119
Autos	67	56	143	71	37	88
Other consumer durables	111	114	112	119	120	120
Utility output, total	247	246	237	—	—	—
Electricity	249	248	234	—	—	—
Gas	240	240	245	—	—	—
Nonagricultural employees, total	115.3	116.1	118.9	117.1	117.1	120.2
Manufacturing (prod. workers)	—	—	—	—	—	—
Employment, total	93.8	94.8	102.8	95.2	96.6	104.3
Durable	96.5	98.5	110.5	97.1	98.7	111.1
Nondurable	90.7	90.5	93.9	93.0	94.1	96.3
Payrolls	—	—	—	151.7	155.7	162.6
Freight carloadings	83	80	86	89	86	93
Department store sales, value	1135	1136	129	1141	1138	124
Department stores stocks, value	—	151	155	—	157	172

NOTE—Construction contract indexes based on F. W. Dodge data for 48 states.
*Preliminary. *Estimated. *Not available.

	INDUSTRIAL PRODUCTION (1947-49 average = 100)					
	Seasonally Adjusted			Unadjusted		
1947-49 average = 100	Oct. 1956	Sept. 1956	Oct. 1957	Oct. 1958	Sept. 1958	Oct. 1957
Durables Manufactures:						
Primary metals	118	113	128	119	110	129
Metal fabricating	156	156	172	158	156	173
Fabricated metal products	135	135	137	137	141	142
Machinery	146	148	164	149	151	170
Nonelectrical	130	130	148	128	128	145
Electrical	176	185	197	190	194	220
Transportation equipment	184	178	208	185	170	198
Autos, trucks, and parts	91	82	126	92	69	110
Other transportation equip.	324	323	334	324	323	334
Instruments	171	167	170	172	169	172
Clay, glass, and lumber products	133	136	131	142	143	139
Stone, clay, and glass products	147	157	155	153	160	161
Lumber and products	—	118	109	—	127	119
Furniture and miscellaneous	133	133	132	140	138	139
Furniture and fixtures	127	126	120	132	130	125
Miscellaneous manufactures	137	137	140	145	144	148
Nondurable manufactures:						
Textiles and apparel	110	109	104	114	108	108
Textile mill products	—	103	98	—	103	103
Apparel and allied products	—	116	110	—	113	112
Rubber and leather products	121	119	117	127	120	123
Rubber products	—	135	135	—	137	145
Leather and products	—	—	103	—	—	104
Paper and printing	151	150	149	158	152	156
Paper and allied products	—	167	161	—	169	170
Printing and publishing	141	140	142	145	142	146
Newsprint consumption	—	127	130	—	128	140
Job printing and periodicals	—	146	148	—	149	150
Chemical and petroleum products	175	174	173	179	174	176
Chemicals and allied products	—	187	185	—	186	190
Industrial chemicals	—	201	206	—	199	208
Petroleum and coal products	140	139	139	140	141	139
Foods, beverages, and tobacco	116	115	111	130	129	124
Food and beverage mfrs.	—	115	112	—	130	125
Food manufactures	—	115	111	—	133	126
Beverages	—	—	112	—	—	121
Tobacco manufactures	—	121	110	—	125	119
Minerals:						
Mineral fuels	122	123	128	121	121	127
Coal	69	70	80	75	73	87
Crude oil and natural gas	147	148	150	143	144	146
Crude oil	136	139	136	132	135	131
Natural gas and gas liquids	—	—	199	—	—	193
Metals, stone, and earth minerals	118	117	125	130	129	138

*Preliminary. *Not available.

clusive. Principal and interest (J-J) payable at the Fidelity-Philadelphia Trust Co., Philadelphia.

RHODE ISLAND

Pawtucket, R. I.

Note Offering—Sealed bids will be received until noon (EST) on Dec. 24 for the purchase of \$500,000 temporary loan notes. Dated Dec. 29, 1958. Due on June 22, 1959. Principal and interest payable at the First National Bank of Boston. Legality approved by Storey, Thorndike, Palmer & Dodge, of Boston.

Woonsocket, R. I.

Note Sale—The \$200,000 tax anticipation notes offered Dec. 18 were awarded to the First National Bank, of Boston, at 1.90% discount. Due May 12, 1959.

TENNESSEE

Nashville, Tenn.

Bond Sale—The \$1,750,000 various purposes bonds offered Dec. 16—v. 188, p. 2404—were awarded to a group composed of Eastman Dillon, Union Securities & Co., Hemphill, Noyes & Co., L. F. Rothschild & Co., Laidlaw & Co., Baxter & Co., G. C. Haas & Co., R. D. White & Co., and A. G. Edwards & Sons, at a price of par, a net interest cost of about 3.13%, as follows:

\$320,000 4s. Due from 1959 to 1964 inclusive.
100,000 3.20s. Due in 1965 and 1966.
880,000 3s. Due from 1967 to 1979 inclusive.
450,000 3.20s. Due from 1980 to 1988 inclusive.

Sevierville, Tenn.

Bond Offering—T. M. Wynn, Jr., Town Recorder, will receive sealed bids until 1 p.m. (EST) on Jan. 8 for the purchase of \$268,000 water and sewer revenue and tax bonds. Dated Jan. 1, 1956. Due on Jan. 1 from 1960 to 1992 inclusive. Callable as of Jan. 1, 1966. Principal and interest (J-J) payable at the Hamilton National Bank, Knoxville. Legality approved by Chapman & Cutler, of Chicago. The bonds are part of an original issue of \$700,000.

TEXAS

Galena Park, Tex.

Bond Sale—An issue of \$150,000 waterworks and sewer system revenue bonds was sold to Rowles, Winston & Co., as 4½s. Dated Jan. 1, 1959. Due on Aug. 1 from 1982 to 1986 inclusive. Interest F-A. Legality approved by Vinson, Elkins, Weems & Searis, of Houston.

Kerrville, Tex.

Bond Sale—An issue of \$215,000 municipal auditorium and dam construction general obligation bonds was sold to the Muir Investment Corporation, as 3½s, at a price of 100.01, a basis of about 3.24%.

Dated Jan. 1, 1959. Due on Jan. 1 from 1961 to 1973 inclusive. Principal and interest (J-J) payable at the National Bank of Commerce, in San Antonio. Legality approved by Dumas, Huguenin & Boothman, of Dallas.

Robstown Independent Sch. Dist., Texas

Bond Offering—Orville Dennis, District Secretary, will receive sealed bids until Jan. 12 for the purchase of \$300,000 school building bonds.

South San Antonio Indep. School District, Texas

Bond Sale—The \$275,000 school building bonds offered Dec. 15 were awarded to Dewar, Robertson & Panoast, and Columbian Securities Corp. of Texas, jointly, as follows:

\$42,000 4½s. Due on Jan. 1 from 1961 to 1967 inclusive.
131,000 4s. Due on Jan. 1 from 1968 to 1983 inclusive.
102,000 4.10s. Due on Jan. 1 from 1984 to 1992 inclusive.

The bonds are dated Jan. 1, 1959 and are callable as of Jan. 1, 1974.

Interest J-J. Legality approved by Dumas, Huguenin & Boothman, of Dallas.

Zavalla County Water Control and Improvement District No. 1 (P. O. LaPray), Texas

Bond Offering—W. D. Cornett, District President, will receive sealed bids until 8 p.m. (CST) on Dec. 22 for the purchase of \$173,000 combination tax and revenue bonds. Dated Oct. 1, 1958. Due on Oct. 1 from 1963 to 1992 inclusive. Callable as of Oct. 1, 1968. Legality approved by Dumas, Huguenin & Boothman, of Dallas. (The Federal Housing and Home Finance Agency has agreed to purchase the issue as 4s.)

VIRGINIA

Clifton Forge, Va.

Bond Sale—The \$210,000 water system revenue bonds offered Dec. 17—v. 188, p. 2300—were awarded to a group composed of Francis I. du Pont & Co.; Edward G. Webb & Co.; Strader & Co., and Mason-Hagan, Inc., at a price of par, a net interest cost of about 3.77%, as follows:

\$245,000 4½s. Due on Nov. 1 from 1959 to 1973 inclusive.
240,000 3.90s. Due on Nov. 1 from 1974 to 1981 inclusive.
90,000 2½s. Due on Nov. 1 from 1982 to 1984 inclusive.

Fairfax County (P. O. Fairfax), Virginia

Bond Offering—Anne Wilkins, Chairman of the Board of County Supervisors, will receive sealed bids until 2 p.m. (EST) on Jan. 7 for the purchase of \$2,500,000 hospital bonds. Dated Oct. 1, 1958. Due on April 1 from 1960 to 1981 inclusive. Principal and interest (A-O) payable at the First and Merchants National Bank of Richmond, or at the Chase Manhattan Bank, New York City. Legality approved by Hawkins, Delafield & Wood, of New York City.

Richmond, Va.

Bond Sale—The \$4,920,000 public improvement bonds offered Dec. 17—v. 188, p. 2404—were awarded to a group composed of Bankers Trust Co., New York City; Harris Trust & Savings Bank, of Chicago; Kidder, Peabody & Co.; Braun, Bosworth & Co., Inc., and Scott Strin-fellow, at a price of 100.07, a net interest cost of about 2.81%, as follows:

\$1,230,000 3¾s. Due on Jan. 1 from 1960 to 1964 inclusive.

3,690,000 2¾s. Due on Jan. 1 from 1965 to 1979 inclusive.

WASHINGTON

Asotin, Garfield and Whitman Counties School District No. J-250-185 (P. O. Asotin), Wash.

Bond Sale—The \$360,000 general obligation bonds offered Dec. 12—v. 188, p. 2192—were awarded to the National Bank of Commerce, in Seattle, at a price of par.

The bonds are dated Dec. 1, 1958. Due on Dec. 1 from 1960 to 1978 inclusive. Principal and interest (J-D) payable at the office of the Treasurer of Asotin County. Legality approved by Burcham & Blair, of Spokane.

Seattle, Wash.

Bond Sale—The \$7,000,000 municipal sewerage revenue bonds offered Dec. 16—v. 188, p. 2404—were awarded to a syndicate headed by the First Boston Corp., at a price of 98, a net interest cost of about 3.61%, as follows:

\$1,250,000 6s. Due on Jan. 1 from 1960 to 1967 inclusive.
190,000 4s. Due on Jan. 1, 1968.
2,570,000 3½s. Due on Jan. 1 from 1969 to 1979 inclusive.
1,550,000 3¾s. Due on Jan. 1 from 1980 to 1984 inclusive.
1,070,000 2¾s. Due on Jan. 1 from 1985 to 1987 inclusive.
370,000 1s. Due on Jan. 1, 1988.

Other members of the syndicate: Salomon Bros. & Hutzler, Dean Witter & Co., Wertheim & Co., F. S. Moseley & Co., Alex. Brown & Sons, Clark, Dodge &

Co., Hirsch & Co., Bacon, Whipple & Co., Bramhall & Stein, Braun, Bosworth & Co., Inc., J. A. Hogle & Co., The Illinois Company, The Ohio Company.

Stern Bros. & Co., Stranahan, Harris & Co., McLean & Co., Harkness & Hill, Hayden, Miller & Co., Kenower, MacArthur & Co., William J. Mericka & Co., Townsend, Dabney & Tyson, Van Alstyne, Noel & Co., Frantz Hutchinson & Co., and Wachob-Bender Corp.

Thurston County, Olympia School District No. 1 (P. O. Olympia), Washington

Bond Sale—The \$1,070,000 general obligation school bonds offered Dec. 12—v. 188, p. 2300—were awarded to a group composed of White, Weld & Co., Bacon, Whipple & Co., Stern Brothers & Co., First Washington Corp., and Schwabacher & Co., at a price of 100.21, a net interest cost of about 3.15%, as follows:

\$124,000 6s. Due on Jan. 1, 1961 and 1962.
672,000 3s. Due on Jan. 1 from 1963 to 1971 inclusive.
274,000 3.20s. Due on Jan. 1 from 1972 to 1974 inclusive.

WEST VIRGINIA

Wheeling, W. Va.

Bond Offering—City Clerk August L. Dailer announces that the City Council will receive sealed bids until 1:30 p.m. (EST) on Jan. 6 for the purchase of \$2,000,000 sewer revenue bonds. Dated Jan. 1, 1959. Due on Jan. 1 from 1960 to 1994 inclusive. Bonds due in 1966 and thereafter are callable, in whole or in part and in inverse numerical order, on any interest payment date on or after Jan. 1, 1965. Principal and interest (J-J) payable at the office of the State Sinking Fund Commission through the Wheeling Dollar Savings & Trust Company, Wheeling, or at the option of the holder, at the Hanover Bank, of New York City. Legality approved by Caldwell, Marshall, Trimble & Mitchell, of New York City.

WISCONSIN

Appleton, Wis.

Bond Sale—The \$200,000 general obligation local improvement bonds offered Dec. 16—v. 188, p. 2516—were awarded to the First National Bank of Appleton.

Hartford (City), Hartford, Addison, Erin and Richfield (Towns), and Meosho (Village), and Rubicon, Ashippun, Hustisford and Lebanon (Towns), Hartford Union High School District (P. O. Hartford), Wisconsin

Bond Sale—The \$1,500,000 school bonds offered Dec. 18—v. 188, p. 2404—were awarded to a group composed of Halsey, Stuart & Co. Inc.; White, Weld & Co.; Dean Witter & Co.; Milwaukee Company; Allan Blair & Co., and Mullaney, Wells & Co.

St. Francis School District No. 6 (P. O. 3819 South Iowa Ave., St. Francis), Wis.

Bond Sale—The \$260,000 general obligation corporate purpose school bonds offered Dec. 11—v. 188, p. 2404—were awarded to Barcus, Kindred & Co., and Mullaney, Wells & Co., jointly, as 3¾s, at a price of 100.42, a basis of about 3.32%.

CANADA

ALBERTA

Edmonton, Alberta

Debentures Offered in U. S.—

A group headed by The First Boston Corporation and The Dominion Securities Corporation publicly offered on Dec. 17 an issue of \$6,000,000 5½% sinking fund debentures, due Dec. 15, 1978, at 99% to yield 5.20% to maturity.

Net proceeds from the sale will be applied to the extension of electric light, telephone and sewer service or to the repayment of bank loans incurred for these pur-

poses. The debentures are direct and general obligations of the city and are payable in United States currency.

The debentures will not be redeemable except by operation of the sinking fund until Dec. 15, 1968. Thereafter they are redeemable at the option of the company at redemption prices ranging from 103% for those redeemed prior to Dec. 14, 1970, to 100% for those redeemed on or after Dec. 15, 1976. They are entitled to an annual sinking fund commencing Dec. 15, 1959 which is calculated to retire 92.3% of the debentures prior to maturity.

Edmonton, the capital of Alberta, is located on the North Saskatchewan River not far south of the geographical center of the province. With a present estimated population of 258,000 in the city proper, it is the sixth Canadian city in population and the largest in the province.

Prior to 1947 the major factor in the city's growth in population and importance was its position as a transportation center for an extensive agricultural area devoted to the production of wheat and other grains, mixed farming and livestock raising. The discovery of oil at Leduc about 15 miles south of Edmonton in 1947 has been the major factor in the city's recent growth. Today the city is a distributing center serving all principal phases of the oil and gas industry and the development of their by-products. This has spurred the city's development as a manufacturing center.

In Edmonton, all the major public utility services, with the exception of natural gas, are provided by city-owned facilities. In the aggregate these public utilities provided not only sufficient revenue to cover all operating expenses, depreciation, their share of interest and debt redemption, and substantial taxes payable to the city, but also have had substantial surpluses, part of which has for many years been transferred to the general revenues of the city and part to the plant extension reserves.

Among those associated with The First Boston Corporation and The Dominion Securities Corporation in the offering are:

Smith, Barney & Co.; Harriman Ripley & Co., Inc.; Wood, Gundy & Co., Inc.; A. E. Ames & Co., Inc.; McLeod, Young, Weir, Inc.; Blyth & Co., Inc.; Bell, Gouin-lock & Co.; Mills, Spence & Co., Inc.;

Nesbitt, Thomson and Company, Inc.; Equisec Canada Inc.; Burns Bros. & Denton, Inc.; Harris & Partners, Inc.; Dawson, Hannaford Inc.; Greenshields & Co. (N. Y.) Inc.; W. C. Pittfield & Co., Inc.; Midland Canadian Corporation.

QUEBEC

Ste. Foy, Que.

Debenture Sale—An issue of \$795,000 city debentures was sold to a group composed of Credit Quebec, Inc., Placements Kennebec, Inc., J. F. Simard & Co., Morgan, Ostiguy & Hudon, Ltd., and Gaston Laurent, Inc., at a price of 95.36, a net interest cost of about 5.98%, as follows:

\$232,000 5s. Due on Dec. 1 from 1959 to 1968 inclusive.
563,000 5½s. Due on Dec. 1 from 1969 to 1973 inclusive.

Dated Dec. 1, 1958. Interest J-D.

St. Timothee School Commission, Quebec

Bond Sale—An issue of \$165,000 building bonds was sold to Credit Anglo-Francais, Ltd., as 5s, at a price of 97.18, a basis of about 5.66%. Dated Dec. 1, 1958. Due on Dec. 1 from 1959 to 1968 inclusive. Interest J-D.

Warwick School Commission, Quebec

Bond Sale—An issue of \$370,500 school building bonds was sold to A. E. Ames & Co., Ltd., and Lagueux & DesRochers, Ltd., jointly, at a price of 96.74, a net interest cost of about 5.45%, as follows:

\$225,000 4½s. Due on Dec. 1 from 1959 to 1963 inclusive.
145,500 5s. Due on Dec. 1 from 1964 to 1978 inclusive.

Dated Dec. 1, 1958. Interest J-D.

